

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUA HONG GRACE SEMICONDUCTOR LIMITED

華虹宏力半導體有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1347)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE FORMATION OF A JOINT VENTURE**

Reference is made to the announcement of Hua Hong Grace Semiconductor Limited (the “**Company**”) dated 1 September 2026 in relation to the formation of Wuxi JV III (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following supplemental information in relation to the Right to Redemption.

The duration of the Right to Redemption is no more than 10 years, and the CDB entity may exercise its right to redemption upon the expiry of the above term, or in case of an event of default (such as HHGrace Shanghai’s liquidation, change of control, failure to comply with the JV Investment Agreement, the JV Shareholders Agreement and articles, material breaches of applicable laws etc.), then the CDB Entity may request for an early redemption. HHGrace Shanghai may also elect to exercise the Right to Redemption prior to its expiry. In considering when and whether to redeem, the Company will consider a variety of commercial factors, such as the performance of the Wuxi JV III, and the prevailing interest rates at the relevant time.

If the Right to Redemption is exercised (whether prior to its expiry or at the end of the term), HHGrace Shanghai shall acquire all the equity interests held by the CDB Entity in Wuxi JV III for a consideration calculated to provide the CDB Entity with a fixed return. The consideration payable upon exercise of the Right to Redemption is determined by reference to the investment principal, the applicable benchmark rate and the actual investment period. Accordingly, where the Right to Redemption is exercised early, the consideration payable will be calculated by reference to the shortened investment period and will not equal the higher amount that would otherwise be payable at a later date.

In the event that the Company elects to exercise its right to redeem in advance, it shall comply with the Listing Rules as appropriate.

The above supplemental information does not affect other information contained in the Announcement and all other information therein remains unchanged.

By Order of the Board
Hua Hong Grace Semiconductor Limited
Dr. Peng Bai
Chairman and Executive Director

Shanghai, the PRC
29 September 2026

As at the date of this announcement, the directors of the Company are:

Executive Director:

Peng Bai (*Chairman and President*)

Non-executive Directors:

Jun Ye

Guodong Sun

Bo Chen

Chengyan Xiong

Independent Non-executive Directors:

Stephen Tso Tung Chang

Kwai Huen Wong, JP

Songlin Feng