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TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

**VOLUNTARY ANNOUNCEMENT
RECEIPT OF FINANCIAL ASSISTANCE FROM A SUBSTANTIAL
SHAREHOLDER**

This announcement is made by Top Form International Limited on a voluntary basis.

THE FACILITY AGREEMENT

On 29 September 2026, TFB entered into the Facility Agreement with Mr. Wong, a substantial Shareholder of the Company, pursuant to which Mr. Wong agreed to make available to TFB an unsecured loan facility of up to US\$3,000,000 (equivalent to approximately HK\$23,310,000) for a term of 24 months from the date of first drawdown.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Mr. Wong, the Chairman and executive Director, is a substantial Shareholder and is directly and indirectly interested in approximately 26.48% of the Shares of the Company. As such, Mr. Wong is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. Accordingly, the receipt of financial assistance by the Group from Mr. Wong under the Facility Agreement constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

Since the Loan is not secured by the assets of the Group and is conducted on normal commercial terms or better, the transaction contemplated thereunder is fully exempted from the reporting, announcement, circular and independent Shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

* For identification purpose only

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The principal terms of the Facility Agreement are set out as follows:

Date:	29 September 2026
Parties:	(i) TFB (as borrower); and (ii) Mr. Wong (as lender)
Loan Amount:	Not exceeding US\$3,000,000 (equivalent to approximately HK\$23,310,000)
Drawdown period:	TFB may draw down the Loan in full in one lump sum or by multiple tranche(s) from the date of the Facility Agreement. TFB shall serve at least 5 business days' prior written notice to Mr. Wong.
Availability period:	The period commencing on the date of the Facility Agreement and ending on the third month of the date of the Facility Agreement.
Term of the Loan:	24 months from the date of the first drawdown, or any other dates agreed between the parties.
Interest rate:	The annual interest rate shall be the USD Secured Overnight Financing Rate (SOFR) plus 200 basis points (i.e. SOFR + 2.0%). The accrued interest shall be payable quarterly in arrears.
Repayment and Early Repayment:	The principal amount of the Loan shall be repayable in equal instalments together with the accrued interest on a quarterly basis. TFB may also early repay the Loan in partial or in full at any time by giving not less than 10 business days' prior written notice to lender.
Security:	The Loan does not require any assets of the Group as security.

INFORMATION ON THE PARTIES

The Group is principally engaged in the design, manufacture and distribution of ladies' intimate apparel, principally brassieres. TFB is a company incorporated in Hong Kong with limited liability and is principally engaged in the manufacture and trading of ladies' underwear. TFB is an indirect wholly-owned subsidiary of the Company.

Mr. Wong, the Chairman and executive Director, is a substantial Shareholder and is directly and indirectly interested in approximately 26.48% of the Shares of the Company.

REASONS FOR AND BENEFITS OF THE FACILITY

The Company intends to use the Loan proceeds to enhance production capacity and fulfill growing customer demands.

Taking into account the conditions and short-term financial needs of the Group, the terms of the Facility Agreement and the prevailing market interest rates, the Board (excluding Mr. Wong Chung Chong, Mr. Wong Kai Chung Kevin and Mr. Wong Kai Chi Kenneth) is of the view that the Facility Agreement has been entered into after arm's length negotiations on normal commercial terms or better for the Group, not secured by the assets of the Group, and is fair and reasonable and in the interest of the Company and its Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Mr. Wong, the Chairman and executive Director, is a substantial Shareholder and is directly and indirectly interested in approximately 26.48% of the Shares of the Company. As such, Mr. Wong is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. Accordingly, the receipt of financial assistance by the Group from Mr. Wong under the Facility Agreement constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

Since the Loan is not secured by the assets of the Group and is conducted on normal commercial terms or better, the transaction contemplated thereunder is fully exempted from the reporting, announcement, circular and independent Shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Top Form International Limited, an exempted company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Facility Agreement”	The facility agreement dated 29 September 2026 entered into between TFB (as borrower) and Mr. Wong (as lender) in relation to the Loan
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan facility of up to US\$3,000,000 to be granted by Mr. Wong to TFB under the Facility Agreement
“Mr. Wong”	Mr. Wong Chung Chong, the Chairman and executive Director, is a substantial Shareholder and is directly and indirectly interested in approximately 26.48% of the Shares of the Company
“Share(s)”	the ordinary share(s) of HK\$0.50 each in the share capital of the Company
“Shareholder(s)”	holders of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“TFB”	Top Form Brassiere Mfg. Co., Limited, a company incorporated in Hong Kong with limited liability and is an indirect wholly-owned subsidiary of the Company
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

In this announcement, amounts denominated in US\$ are translated into HK\$ on the basis of US\$1.00=HK\$7.77. The conversion rate is for illustration purposes only and should not be taken as a representation that US\$ could actually be converted into HK\$ at such rate or at all.

By Order of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 29 September 2026

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive Directors; Mr. Herman Van de Velde and Ms. Lien Van de Velde as non-executive Directors; and Ms. Leung Churk Yin, Jeanny, Mr. Wang Man Hon, Sidney, Mr. Tai Lun, Paul and Mr. Frederic R. F. Lemoine as independent non-executive Directors.