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Direct Drive Tech Limited

本末動力(北京)科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6731)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by Direct Drive Tech Limited (the “**Company**”) on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the latest developments of the Company.

The Company is pleased to announce that, on the date of this announcement, the Company and China Rare Earth Group Innovation Technology Co., Ltd. (中國稀土集團創新科技有限公司) (“**CRE Innovation**”) entered into a strategic cooperation agreement.

Pursuant to the strategic cooperation agreement, the parties will establish a mechanism for regular technical exchanges and jointly conduct research and development of high-performance magnetic materials, including neodymium-iron-boron magnets, flux-concentrating magnetic rings and radially magnetized rings. By combining upstream rare earth resources with the technical requirements of motor application scenarios, the parties will develop high-performance magnetic material products suitable for direct-drive motors. The parties will focus on joint efforts to address core requirements such as magnetic material performance optimization, motor miniaturization, and high-torque output, and promote the adoption of direct-drive actuator modules in fields such as embodied robotics, smart home devices, industrial automation and high-end medical equipment.

In terms of the industrial chain, the parties will work together to strengthen domestic supply chain links from new rare earth materials to robotic drive components, thereby creating value jointly across upstream and downstream activities. The parties will also actively explore models that integrate industry and finance, such as equity investment and industrial funds, to empower high-quality magnetic material and direct-drive motor projects, and advance the joint training of specialized talent and technological upgrading in the relevant fields.

This cooperation will draw on the respective industrial strengths of both parties to promote closer integration between new rare earth materials and end-use applications in robotics, fill the gaps in the collaborative innovation chain for key materials and core components, and help strengthen domestic capabilities and control over key parts of China's robotics industry while supporting its high-quality development.

INFORMATION ON CRE INNOVATION

CRE Innovation is a wholly-owned subsidiary directly managed by China Rare Earth Group and serves as the group's specialized platform for new materials and end-use applications. It operates a pilot-scale platform for high-end rare earth functional materials designated for priority development by the Ministry of Industry and Information Technology, and has significant resources in rare earth raw materials, new materials research and development, and industrial investment.

INFORMATION ON THE COMPANY

The Company is a leading global robotics technology enterprise with a core focus on direct-drive technology. It specializes in the research, development and manufacturing of direct-drive actuator modules, robotic joints and robot bodies. Its products are available in more than 50 countries and regions worldwide, and it has proven experience in application scenarios such as consumer robots, embodied robots, industrial automation and intelligent equipment.

GENERAL

The parties will enter into implementation agreements in respect of the cooperation contemplated under the strategic cooperation agreement as and when appropriate. Such implementation agreements will be entered into on normal commercial terms in compliance with applicable laws and regulations, regulatory requirements and industry practices. The Company will make further announcement(s) as and when appropriate in accordance with the applicable requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Direct Drive Tech Limited
Mr. ZHANG Di
*Executive Director, Chairman of the
Board and Chief Executive Officer*

Hong Kong, September 29, 2026

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. ZHANG Di, Dr. LIU Xuyang and Mr. ZHANG Hongbo as executive directors; (ii) Mr. CHEN Can, Mr. ZHAO Yun and Mr. JI Haiquan as non-executive directors; and (iii) Mr. LAM Kwok Sun, Dr. WANG Yuqian and Mr. HUANG Min as independent non-executive directors.