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EvDynamics

Ev Dynamics (Holdings) Limited

科軒動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 29 SEPTEMBER 2026;
(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(3) REDESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN;
AND
(4) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that all the proposed resolutions as set out in the AGM Notices were duly passed by the shareholders by way of poll at the AGM held on 29 September 2026.

Mr. Chen Zhang Liang (“**Mr. Chen**”) has retired as an independent non-executive Director of the Company upon conclusion of the AGM.

Ms. Chan Hoi Ying (“**Ms. Chan**”), the Chairman of the Board and an executive Director of the Company, has stepped down from the role of Chairman of the Board and redesignated as non-executive Director of the Company with effect from 29 September 2026.

Mr. Zeng Yan (“**Mr. Zeng**”), the chief executive officer and an executive Director of the Company, was appointed as the Chairman of the Board with effect from 29 September 2026.

Reference is made to the circular of Ev Dynamics (Holdings) Limited (the “**Company**”) dated 28 July 2026 and the supplemental circular dated 4 September 2026 (together, the “**Circulars**”) and the notices of annual general meeting (“**AGM**”) of the same dates (the “**AGM Notices**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circulars.

POLL RESULTS OF THE AGM

The Board announces that all the resolutions proposed at the AGM were duly passed by the shareholders by way of poll at the AGM held on 29 September 2026.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the vote-taking. The poll results of the AGM are as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and independent auditor for the year ended 31 March 2026.	135,881,652 (100.00%)	0 (0.00%)
2.	(1) To re-elect Ms. Chan Hoi Ying as an executive Director.	135,881,340 (100.00%)	0 (0.00%)
	(2) To re-elect Mr. Zeng Yan as an executive Director.	135,881,340 (100.00%)	0 (0.00%)
	(3) To re-elect Mr. Yan Zhang Yan as an executive Director.	135,881,340 (100.00%)	0 (0.00%)
	(4) To re-elect Mr. He Chao Rong as a non-executive Director.	135,881,340 (100.00%)	0 (0.00%)
	(5) To re-elect Mr. Gong Dao Jun as an independent non-executive Director.	135,881,340 (100.00%)	0 (0.00%)
	(6) To re-elect Ms. Chiang Siu Ling, Samantha as an independent non-executive Director.	135,881,340 (100.00%)	0 (0.00%)
	(7) To authorise the Board to fix the remuneration of the Directors.	135,881,340 (100.00%)	0 (0.00%)
3.	To re-appoint BDO Limited as the auditor of the Company and to authorize the Board to fix its remuneration.	135,881,652 (100.00%)	0 (0.00%)
4.*	(1) To grant a general mandate to the Directors to issue and allot new shares of the Company.	135,881,338 (99.99%)	314 (0.01%)
	(2) To grant a general mandate to the Directors to repurchase shares of the Company.	135,881,652 (100.00%)	0 (0.00%)
	(3) To extend the general mandate granted to the Directors to issue new shares of the Company by the shares repurchased as per item 4(2).	135,881,338 (99.99%)	314 (0.01%)

**The description of the respective resolutions is by way of summary only, please refer to the AGM Notices for the full text appears.*

As more than 50% of votes were cast in favour of each of the ordinary resolutions at the AGM, those ordinary resolutions were duly passed.

As at the date of the AGM, the number of issued shares of the Company was 355,649,109 shares, which was the total number of shares entitling the holders to attend and vote for or against each of the resolutions proposed at the AGM. There was no share entitling the holders to attend and abstain from voting in favour of these resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no holder of the Company was required to abstain from voting at the AGM under the Listing Rules. There were no restrictions on the shareholders casting votes on any of the proposed resolutions at the AGM.

Directors of the Company namely Mr. Zeng Yan, Mr. Yan Zhang Yan, Mr. He Chao Rong and Mr. Chan Francis Ping Kuen attended the AGM either in person or by electronic means. Ms. Chan Hoi Ying, Mr. Gong Dao Jun and Ms. Chiang Siu Ling, Samantha were unable to attend the AGM due to other business commitments.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As disclosed in the Circulars, Mr. Chen Zhang Liang has not offered himself for re-election at the AGM due to his personal commitments on other business. Mr. Chen has retired as independent non-executive Director and ceased to be the chairman of Remuneration Committee, and members of Audit Committee and Nomination Committee of the Company upon conclusion of the AGM. Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Shareholders and the Stock Exchange in relation to his retirement.

The Board would like to express its sincere gratitude to Mr. Chen for his valuable contributions and service to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN

The Board further announces that, with effect from 29 September 2026, Ms. Chan Hoi Ying, the Chairman of the Board and an executive Director of the Company, has stepped down from the role of Chairman of the Board and redesignated as a non-executive Director of the Company. She also ceased to be the members of Remuneration Committee and Nomination Committee of the Company with effect from 29 September 2026.

The biographical details of Ms. Chan are as follows:

Ms. Chan has served as an executive director of the Company since 12 May 2016 and appointed as the Chairman, and the members of the Nomination Committee and Remuneration Committee of the Company on 29 September 2025. Ms. Chan also serves as directors of most of the Group's subsidiaries. She holds a Master's of Actuarial Practice from Macquarie University in Australia. Ms. Chan joined the Company since 2014 and served as an investment relationship manager. Prior to the above appointments, she had worked for the audit department of RSM Hong Kong for several years.

Ms. Chan owns 25% of the interest in Entrust Limited, which is holding 19,654,550 Shares of the Company. Mr. Chan Tok Yu and Mr. Chan Hin Yeung, who hold in 34% and 25% respectively of the shareholding interest in Entrust Limited, are brothers of Ms. Chan.

As at the date of this announcement, Ms. Chan has 168,132 number of Share Options of the Company with the exercise price of HK\$2.05 per Share. Save as disclosed above, Ms. Chan does not have any interest in the Shares and other securities of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

An appointment letter for the non-executive director was entered into between Ms. Chan and the Company for a term of two years commencing from 29 September 2026, unless terminated by not less than one month's notice in writing served by either party on the other. Ms. Chan shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Chan is entitled to an annual director's fee of HK\$100,000 which was determined with reference to her background, experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Chan (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years, (ii) does not hold any other position in the Group, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company, (iv) does not have any interests in the Shares and other securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (v) there is no other matter relating to her redesignation as non-executive Director that needs to be brought to the attention of the Shareholders and the Stock Exchange; and (vi) there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Following the stepping down of Ms. Chan from her role as Chairman of the Board, Mr. Zeng Yan, the chief executive officer and an executive Director of the Company, has been appointed as Chairman of the Board with effect from 29 September 2026.

For details of Mr. Zeng's biography, please refer to the Company's 2026 Annual Report published on 27 July 2026. As at the date of this announcement, there has been no changes to such information. Terms of his service contract will remain unchanged.

Pursuant to code provision C.2.1 of the Corporate Governance Code in Appendix C1 to the Listing Rules, the roles of chairman and the chief executive officer should be separate and should not be performed by the same individual. Despite the deviation from C.2.1 of the code provision of the Listing Rules for Mr. Zeng serves as the Chairman of the Board as well as the chief executive officer of the Company, the Board believes that Mr. Zeng being the Chairman of the Board, is familiar with the Company's business operation and has excellent knowledge and experience of the Company's business which will be conducive to improving the efficiency of the Company's overall strategic planning. The Board believes that such management structure layout will be more beneficial to the future development of the Company and will improve the Company's operating conditions. The Board will review the effectiveness of this arrangement from time to time and will consider appointing an individual as chief executive office when it is appropriate. Under the supervision of the Board which will comprise of two executive Directors, two non-executive Directors and three independent non-executive Directors, the Board is appropriately structured with balance of power to provide sufficient checks to protect the interests of the Company and its Shareholders.

The Board would like to express its sincere gratitude and appreciation to Ms. Chan for her valuable contributions to the Company during her tenure of service as the Chairman and executive Director with the Company and would like to extend its welcome to Ms. Chan and Mr. Zeng on their new positions in the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces the following changes in composition of the Board Committees of the Company effective on 29 September 2026 as a result of the retirement and redesignation of Directors as disclosed above:

Audit committee of the Company (“Audit Committee”)

- Mr. Chen Zhang Liang ceased to be a member of the Audit Committee.
- Ms. Chiang Siu Ling, Samantha was appointed as member of the Audit Committee.

Remuneration committee of the Company (“Remuneration Committee”)

- Mr. Chen Zhang Liang ceased to be a chairman of the Remuneration Committee.
- Ms. Chiang Siu Ling, Samantha was appointed as chairman of the Remuneration Committee.
- Ms. Chan Hoi Ying ceased to be a member of the Remuneration Committee.
- Mr. Zeng Yan was appointed as member of the Remuneration Committee.

Nomination committee of the Company (“Nomination Committee”)

- Mr. Chen Zhang Liang ceased to be a member of the Nomination Committee.
- Ms. Chiang Siu Ling, Samantha was appointed as member of the Nomination Committee.
- Ms. Chan Hoi Ying ceased to be a member of the Nomination Committee.
- Mr. Zeng Yan was appointed as member of the Nomination Committee.

By order of the Board
Ev Dynamics (Holdings) Limited
Zeng Yan
Chairman and Executive Director

Hong Kong, 29 September 2026

As at the date of this announcement, the Board comprise two executive Directors, namely Mr. Zeng Yan and Mr. Yan Zhang Yan, two non-executive Directors, namely Mr. He Chao Rong and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Gong Dao Jun and Ms. Chiang Siu Ling, Samantha.