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多想雲
MANY IDEA
CLOUD

Many Idea Cloud Holdings Limited

多想雲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

Financial adviser to the Company

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
泓博資本有限公司

This announcement is made by Many Idea Cloud Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 30 March 2026, 23 April 2026, 28 April 2026, 26 June 2026, 29 June 2026, 31 August 2026 and 8 September 2026 (the “**Announcements**”) in relation to, among other things, the delay in publication of the 2025 Annual Results, the change of auditor, the resumption guidance from the Stock Exchange (the “**Resumption Guidance**”) and the appointment of an independent investigator and an independent internal control consultant. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

Pursuant to the Listing Rules, the Company would like to update the Shareholders and the potential investors of the Company on the business operation of the Group and the status of resumption work.

RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 29 June 2026, the Company received the following Resumption Guidance from the Stock Exchange, requiring the Company to:

- (i) engage an independent investigator to conduct an independent forensic investigation into the Allegations and the 2nd Allegation, assess the impact on the Company's business operations and financial position, announce the findings and take appropriate remedial actions;
- (ii) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;
- (iii) engage an independent internal control consultant to conduct an independent internal control review, and demonstrate that:
 - (a) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been properly implemented; and
 - (b) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the Listing Rules and other legal and regulatory requirements, including but not limited to, financial reporting, disclosure and compliance relating to notifiable and connected transactions, and disclosure of inside information;
- (iv) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (v) demonstrate the Company's compliance with Rule 13.24; and

- (vi) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange required the Company to meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors that as at the date of this announcement, the latest development of the Company and the resumption plan and progress are as follows:

Business operations

The Company is an investment holding company and the Group is principally engaged in the provision of integrated marketing services in the PRC to a large base of customers, with particular success in the fast-moving consumer goods, footwear and apparel and daily chemicals industries. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

The Company will continue to closely monitor its business operations and will make further announcement(s) as and when appropriate.

Resumption plan and progress

Independent forensic investigation

The Company has engaged CLA to conduct an independent forensic investigation on the Allegations and the 2nd Allegation. As at the date of this announcement, CLA has issued a draft investigation report in respect of the CLA Investigation and has submitted the draft report to the relevant regulatory authorities.

The Company will publish further announcement(s) to inform the Shareholders of the key findings of the CLA Investigation as and when appropriate.

Independent internal control review

Regarding the Stock Exchange's requirement to conduct an independent internal control review, the Company has engaged Cheng & Cheng Risk Advisory Services Limited ("**CCRA**") as the independent internal control consultant to identify material deficiencies in, and assess the adequacy and effectiveness of the internal controls of the Company (the "**Internal Control Review**"), as required under the Resumption Guidance. As at the date of this announcement, CCRA has issued the draft report on the Internal Control Review, which is currently under the review of the Board.

Further announcement(s) will be made by the Company in due course regarding any recommendations for reinforcement or remedial actions and their implementation status.

2025 Annual Results

At the EGM held on 17 July 2026, the ordinary resolutions approving the removal of BDO as the auditors of the Company and the appointment of CCTH as the auditors of the Company were duly passed by the Shareholders. As at the date of this announcement, CCTH is in the process of performing its required audit procedure for the audit of the 2025 Annual Results, subject to the results of the CLA Investigation and the Internal Control Review.

It is expected that the 2025 Annual Results will be published by mid of October 2026.

The Company will continue to keep its Shareholders and potential investors informed of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules. The Company will also continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim of resuming trading in its shares on the Stock Exchange as soon as practicable.

(2) CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2026, and will remain suspended until the Company meets all Resumption Guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company.

By Order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 29 September 2026

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng, Mr. Chen Zeming and Mr. Zeng Xiangyun as executive Directors, Mr. Hoi Kim Chon as non-executive Director, and Ms. Wang Yingbin, Ms. Zhou Yan, Mr. Tian Tao and Ms. Shi Zhan as independent non-executive Directors.