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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Indicative Announcement in Relation to the Chairman's Proposal for the Company to Repurchase Its A Shares, published by Shandong Gold Mining Co., Ltd. (the "**Company**") on the website of the Shanghai Stock Exchange at www.sse.com.cn, for information purpose only.

By order of the Board
Shandong Gold Mining Co., Ltd.
Wang Chenglong
Chairman

Jinan, the PRC, 29 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wang Chenglong, Mr. Xiu Guolin, Mr. Xu Jianxin, Mr. Tang Qi and Ms. Liu Yanfen; and the independent non-executive Directors are Mr. Gao Yongtao, Mr. Liew Fui Kiang and Ms. Zhao Feng.

Stock Code: 600547

Stock Abbreviation: SD GOLD

Announcement No.: Lin 2026-054

SHANDONG GOLD MINING CO., LTD.

INDICATIVE ANNOUNCEMENT IN RELATION TO THE CHAIRMAN'S PROPOSAL FOR THE COMPANY TO REPURCHASE ITS A SHARES

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

On 29 September 2026, Shandong Gold Mining Co., Ltd. (the “Company”) received a letter from Mr. Wang Chenglong, the Chairman of the board of directors of the Company (the “Board”) (the “Proposer”), entitled Proposal for Shandong Gold Mining Co., Ltd. to Repurchase Its A Shares (the “Proposal”). The details are set out below:

I. BASIC INFORMATION OF THE PROPOSER AND TIME OF THE PROPOSAL

(1) Proposer: Mr. Wang Chenglong, the Chairman of the Board of the Company

(2) Time of proposal: 29 September 2026

II. REASONS AND PURPOSE OF THE PROPOSED SHARE REPURCHASE

Based on confidence in the Company's future development prospects and recognition of the Company's value, and in order to safeguard the interests of all shareholders of the Company, enhance investor confidence, maintain the stability of the Company's share price, improve the long-term investment value of the Company's shares and promote the healthy and sustainable development of the Company, Mr. Wang Chenglong, the Chairman of the Board, proposes that the Company repurchase part of its shares through centralized bidding trading using

self-owned funds and self-raised funds. The repurchased shares will be cancelled in accordance with the law, and the Company's registered capital will be reduced accordingly.

III. CONTENT OF THE PROPOSAL

(1) Type of shares to be repurchased: RMB ordinary shares (A shares) issued by the Company.

(2) Use of shares to be repurchased: All the shares repurchased this time will be used for cancellation and to reduce the Company's registered capital.

(3) Method of the share repurchase: Share repurchase through centralized bidding trading on the trading system of the Shanghai Stock Exchange.

(4) Price of the share repurchase: The maximum price of the repurchase shall not exceed 150% of the average trading price of the Company's shares within 30 trading days prior to the date of the approval of the share repurchase plan by the Board, which details shall be subject to the share repurchase plan to be considered and approved by the Board and the general meeting.

(5) Total amount of funds for the share repurchase: RMB300 million (inclusive) to RMB400 million (inclusive), which details shall be subject to the share repurchase plan to be considered and approved by the Board and the general meeting.

(6) Source of funds: Self-owned funds and self-raised funds of the Company.

(7) Repurchase period: The implementation period for the share repurchase shall be within 12 months from the date of approval of the plan by the general meeting. The proposed repurchase of shares will be conducted on the premise of complying with all applicable laws, regulations and the relevant rules of the securities regulatory authorities of the places where the Company's shares are listed, which details shall be subject to the share repurchase plan to be considered and approved by the general meeting.

IV. DEALINGS IN SHARES OF THE COMPANY BY THE PROPOSER WITHIN SIX MONTHS PRIOR TO THE PROPOSAL

Mr. Wang Chenglong has not bought or sold any shares of the Company within six months prior to the Proposal.

V. INFORMATION ON THE PROPOSER'S PLANS OF INCREASING OR DECREASING HIS HOLDING DURING THE REPURCHASE PERIOD

Mr. Wang Chenglong does not yet have any plans to increase or decrease his holding of the Company's shares during the period of repurchase. And if he subsequently has any such plan, he will coordinate with the Company in a timely manner to fulfill information disclosure obligations in accordance with the requirements of laws, regulations and regulatory documents.

VI. COMMITMENT OF THE PROPOSER

The Proposer, Mr. Wang Chenglong, undertakes to actively procure the Company to convene board meeting(s) and general meeting(s) as soon as possible to consider the share repurchase, and will vote in favour of the Company's share repurchase proposal at the board meeting(s).

VII. RISK WARNINGS

The Company will make a reasonable and feasible share repurchase plan as soon as possible pursuant to the above proposal, and at the same time perform the necessary review procedures and its information disclosure obligation in a timely manner in accordance with relevant requirements. The final plan after consideration and approval may differ from the contents of this announcement, and the final plan considered and approved by the Company after performing the approval procedures shall prevail.

The implementation of the aforesaid repurchase is subject to the performance of relevant approval procedures in accordance with relevant regulations and is subject to uncertainties, and investors are advised to pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Shandong Gold Mining Co., Ltd.

29 September 2026