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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

**PROPOSED CHANGE OF REGISTERED CAPITAL;
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
AND
CLOSURE OF REGISTER OF MEMBERS**

PROPOSED CHANGE OF REGISTERED CAPITAL

Considering the following changes in shares, PATEO CONNECT Technology (Shanghai) Corporation (the “**Company**”) intends to change its registered capital from RMB149,991,249 to RMB166,705,518 (the “**Proposed Change of Registered Capital**”).

- (1) On May 6, 2026, the Company completed the issuance of additional 895,980 H shares to The Triplex Holdings Limited (三鋒控股管理有限公司), and such H shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”);
- (2) On June 22, 2026, the Company completed the issuance of additional 2,259,300 H shares, and such H shares were listed on the Main Board of the Stock Exchange;
- (3) On September 10, 2026, the Company completed the issuance of additional 4,888,960 H shares, and such H shares were listed on the Main Board of the Stock Exchange; and
- (4) From April 2026 to June 2026, options in respect of 8,670,029 H shares under the Company’s Pre-IPO Share Option Scheme were exercised, and the Company has accordingly issued an additional 8,670,029 H shares.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Considering the Proposed Change of Registered Capital and changes of the Company's scope of business in accordance with its actual circumstances, the Company intends to amend the articles of association of the Company (the "Articles of Association") (the "Proposed Amendments"). Details of the Proposed Amendments are as follows:

Before amendments	After amendments
Article 6 The registered capital of the Company is RMB149,991,249.	Article 6 The registered capital of the Company is RMB <u>166,705,518</u> .
Article 14 The legally registered business scope of the Company includes: research and development, manufacturing, and sales of automotive electronic devices; sales of engineering machinery and accessories, computers, software and auxiliary equipment, telecommunications equipment, and instruments and meters; technical development, technical consulting, and technical services in the field of telecommunications engineering technology; marketing planning; market information consulting and research (excluding social surveys, social research, public opinion polls, and public opinion surveys); and the import and export of goods and technology. Projects subject to legal approval may only be conducted upon obtaining approval from the relevant authorities.	Article 14 The legally registered business scope of the Company includes: <u>General activities: manufacturing of parts and accessories of vehicles; research and development of parts of vehicles; retail of automotive parts and accessories; wholesale of automotive parts and accessories; sales of electronic products; sales of machinery and equipment; wholesale of computer software, hardware and auxiliary equipment; retail of computer software, hardware and auxiliary equipment; sales of communication equipment; 5G communication technology services; sales of instruments and meters; office services; technical services, technology development, technical consulting, technology exchange, technology transfer, and technology promotion; marketing planning; import and export of goods (except for items subject to approval according to law, business activities shall be carried out independently according to law with a business license).</u>
Article 21 Prior to the issuance of overseas-listed foreign shares (the "H-share issuance"), the total number of shares of the Company was 134,835,615 shares, all of which were ordinary shares. Following the H-share issuance, the Company's total share capital amounted to 149,991,249 shares, all of which were ordinary shares.	Article 21 The Company's total share capital amounted to <u>166,705,518</u> shares, all of which were ordinary shares.

The Proposed Change of Registered Capital and the Proposed Amendments are subject to the consideration and approval by the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the third extraordinary general meeting in 2026 (the “**EGM**”). The amended Articles of Association will take effect from the date of consideration and approval by the Shareholders at the EGM. Until then, the existing Articles of Association will continue to be effective.

CLOSURE OF REGISTER OF MEMBERS

The Company shall convene the EGM for the purpose of considering and approving resolution on the Proposed Change of Registered Capital and the Proposed Amendments. For the purpose of determining the eligibility of the Shareholders to attend and vote at the EGM, the Company’s register of members will be closed from Thursday, October 15, 2026 to Wednesday, October 21, 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. The Shareholders whose names appear on the Company’s register of members on Wednesday, October 21, 2026 shall be entitled to attend the EGM. In order to be qualified to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s H shares registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Wednesday, October 14, 2026.

A circular containing the details of the resolution to be proposed at the EGM and the notice of the EGM shall be published in due course on the website of the Company and the HKEXnews website of Hong Kong Exchanges and Clearing Limited.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, September 29, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.