

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES

THE DISPOSALS

The Board announces that, on 29 September 2026, LSIL (a direct wholly-owned subsidiary of the Company) conducted the Third Disposal, pursuant to which it disposed of 5,000,000 BOC Shares through the open market at an average price of approximately HK\$6.02 per BOC Share for a total consideration of approximately HK\$30.1 million (exclusive of transaction costs), which is receivable in cash upon settlement.

Prior to the Third Disposal, LSIL and Ernesto (an indirect non-wholly-owned subsidiary of the Company) conducted the First Disposal on 1 September 2026, and LSIL conducted the Second Disposal on 21 September 2026. Pursuant to the Previous Disposals, the Group disposed of an aggregate of 6,300,000 BOC Shares at an average price of approximately HK\$6.02 per BOC Share for an aggregate consideration of approximately HK\$37.9 million (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

All of the applicable percentage ratios (as defined under the Listing Rules) in respect of each of the First Disposal, the Second Disposal and the Third Disposal, when calculated on a standalone basis, are less than 5%.

As the First Disposal, the Second Disposal and the Third Disposal involved the disposal of shares in the same listed company and were completed within a 12-month period, the Disposals are required to be aggregated pursuant to Rules 14.22 and 14.23 of the Listing Rules. Upon aggregation, one of the applicable percentage ratios in respect of the Third Disposal, when aggregated with the Previous Disposals, is 5% or more, while all of the applicable percentage ratios are less than 25%.

Accordingly, the Third Disposal, when aggregated with the Previous Disposals, constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements thereunder.

THE DISPOSALS

The Board announces that, on 29 September 2026, LSIL (a direct wholly-owned subsidiary of the Company) conducted the Third Disposal, pursuant to which it disposed of 5,000,000 BOC Shares through the open market at an average price of approximately HK\$6.02 per BOC Share for a total consideration of approximately HK\$30.1 million (exclusive of transaction costs), which is receivable in cash upon settlement.

Prior to the Third Disposal, LSIL and Ernesto conducted the First Disposal on 1 September 2026, and LSIL conducted the Second Disposal on 21 September 2026. Pursuant to the Previous Disposals, the Group disposed of an aggregate of 6,300,000 BOC Shares at an average price of approximately HK\$6.02 per BOC Share for an aggregate consideration of approximately HK\$37.9 million (exclusive of transaction costs).

The Disposals involved an aggregate of 11,300,000 BOC Shares for a total consideration of approximately HK\$68.0 million (exclusive of transaction costs), representing an average disposal price of approximately HK\$6.02 per BOC Share.

The Group held a total of 29,300,000 BOC Shares before the First Disposal and 23,000,000 BOC Shares before the Third Disposal (representing approximately 0.04% and approximately 0.03% of the issued BOC Shares, respectively). After the Third Disposal, the Group holds 18,000,000 BOC Shares (representing approximately 0.02% of the issued BOC Shares).

As the Disposals were conducted in the open market, the identities of the counterparties cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties of the Disposals and the ultimate beneficial owner(s) of the counterparties of the Disposals are Independent Third Party(ies).

INFORMATION ON BOC

According to publicly available information, BOC is a China-based commercial bank. It is mainly engaged in the provision of banking and related financial services, including commercial banking business, investment banking business, insurance business, direct investments and investment management businesses, fund management business and aircraft leasing business, as well as others. BOC mainly provides loans to individual and corporate clients and operates its businesses in China mainland, Hong Kong, Macau and Taiwan, as well as other countries.

The following financial information of BOC is extracted from its publicly available information:

	For the six months ended 30 June 2026 RMB million (Unaudited)	For the year ended 31 December 2025 RMB million (Audited)	2024 RMB million (Audited)
Operating income	357,113	659,866	632,771
Profit before income tax	162,919	301,288	294,954
Profit for the period	132,031	257,936	252,719

	30 June 2026 RMB (Unaudited)	As at 31 December 2025 RMB (Audited)	31 December 2024 RMB (Audited)
Net asset value	3,240,384 million	3,208,124 million	2,952,964 million
Net asset value per ordinary share	8.54	8.36	8.18

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group acquired the BOC Disposal Shares between 2011 and 2013 (both years inclusive), primarily for the purpose of utilising its surplus cash resources to generate recurring income and investment returns.

The aggregate investment cost of the BOC Disposal Shares was approximately HK\$35.7 million, representing an average acquisition cost of approximately HK\$3.16 per BOC Share. The unaudited carrying amount of the BOC Disposal Shares as at 30 June 2026 and their audited carrying amount as at 31 December 2025 were approximately HK\$56.4 million and HK\$50.4 million, respectively. The Group received gross dividends in respect of the BOC Disposal Shares of approximately HK\$2.8 million during the year ending 31 December 2026 and approximately HK\$3.0 million during the year ended 31 December 2025, respectively.

Based on the aggregate consideration for the Disposals of HK\$68.0 million, the Group is expected to recognise a gain of approximately HK\$17.6 million (exclusive of transaction costs) for the year ending 31 December 2026. Such gain is calculated based on the difference between (i) the carrying amount of the BOC Disposal Shares as at 31 December 2025; and (ii) the aggregate consideration for the Disposals (exclusive of transaction costs). The actual gain to be recognised by the Group is subject to finalisation and audit of the Group's financial statements.

As the Disposals were conducted through the open market at the prevailing market prices, the Directors consider that the terms of the Disposals are fair and reasonable. Having regard to the appreciation in the market price of the BOC Shares and prevailing market conditions, in particular the uncertainties in both the global financial markets and geopolitical issues, the Directors consider that the Disposals represent a good opportunity for the Group to realise part of the gains in its investment in BOC Shares and further strengthen the Group's liquidity position. The Group intends to apply the proceeds from the Disposals as general working capital.

Taking into account the above factors, the Directors consider that the Disposals are in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE COMPANY, ERNESTO AND LSIL

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are property investment, property development, property management, provision of hotel-serviced villas and apartments services, investment in securities, and investment holding.

Ernesto is a company incorporated in the British Virgin Islands with limited liability and an indirect non-wholly-owned subsidiary of the Company. Its principal activity is investment in securities.

LSIL is a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of the Company. Its principal activity is investment in securities.

LISTING RULES IMPLICATIONS

All of the applicable percentage ratios (as defined under the Listing Rules) in respect of each of the First Disposal, the Second Disposal and the Third Disposal, when calculated on a standalone basis, are less than 5%.

As the First Disposal, the Second Disposal and the Third Disposal involved the disposal of shares in the same listed company and were completed within a 12-month period, the Disposals are required to be aggregated pursuant to Rules 14.22 and 14.23 of the Listing Rules. Upon aggregation, one of the applicable percentage ratios in respect of the Third Disposal, when aggregated with the Previous Disposals, is 5% or more, while all of the applicable percentage ratios are less than 25%.

Accordingly, the Third Disposal, when aggregated with the Previous Disposals, constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements thereunder.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

“Board”	the board of Directors of the Company;
“BOC”	Bank of China Limited, a company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 3988);
“BOC Disposal Shares”	the BOC Shares disposed of pursuant to the Disposals;
“BOC Share(s)”	the H share(s) of RMB1.00 each in the share capital of BOC;
“Company”	Multifield International Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 898);
“Director(s)”	director(s) of the Company;

“Disposals”	collectively, the Previous Disposals and the Third Disposal;
“Ernesto”	Ernesto Investments Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect non-wholly-owned subsidiary of the Company;
“First Disposal”	collectively, the disposal by LSIL of 800,000 BOC Shares for a total consideration of approximately HK\$4.8 million and the disposal by Ernesto of 1,500,000 BOC Shares for a total consideration of approximately HK\$8.9 million (both exclusive of transaction costs) through the open market on 1 September 2026;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“Independent Third Party(ies)”	an individual or a company who or which is independent of and not connected with (within the meaning of the Listing Rules) any Directors, chief executive or substantial shareholders of the Company, its subsidiaries or any of their respective associates;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“LSIL”	Linkful Strategic Investment Limited, a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of the Company;
“PRC”	the People’s Republic of China;
“Previous Disposals”	collectively, the First Disposal and the Second Disposal;
“RMB”	Renminbi, the lawful currency of the PRC;
“Second Disposal”	the disposal by LSIL of 4,000,000 BOC Shares through the open market on 21 September 2026 for a total consideration of approximately HK\$24.2 million (exclusive of transaction costs);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Third Disposal”	the disposal by LSIL of 5,000,000 BOC Shares through the open market on 29 September 2026 for a total consideration of approximately HK\$30.1 million (exclusive of transaction costs); and
“%”	per cent.

By Order of the Board
Multifield International Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 29 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth, Mr. Lau Michael Kei Chi and Ms. Leung Wei San Saskia and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick, Mr. Tsui Ka Wah and Mr. Ng Sing Yip.