

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



GREEN ENERGY GROUP LIMITED

綠色能源科技集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 979)

**ANNOUNCEMENT OF ANNUAL RESULTS
FOR THE YEAR ENDED 30 JUNE 2026**

The board of directors (the “Board”) of Green Energy Group Limited (the “Company”) are pleased to announce the audited consolidated results of the Company and its subsidiaries (the “Group”) for the year ended 30 June 2026 together with comparative figures for the previous year as follows:

* *For identification purposes only*

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended 30 June 2026

	<i>Note</i>	2026 HK\$'000	2025 HK\$'000
Continuing operations:			
Revenue	4,5	151,643	68,887
Other income		1,112	1,179
Changes in inventories of finished goods		(345)	(1,012)
Purchases of goods and consumables		(111,016)	(35,082)
Transportation costs		(20,540)	(19,738)
Staff costs	6	(15,014)	(16,050)
Depreciation for property, plant and equipment		(1,208)	(1,450)
Depreciation for right-of-use assets		(687)	(1,244)
Provision for impairment loss on property, plant and equipment		–	(1,148)
Allowance for expected credit loss (“ECL”) on trade and other receivables, net		(860)	(243)
Gain on disposal of a subsidiary		–	569
Loss on disposal of property, plant and equipment		(1,494)	–
Other operating expenses		(12,935)	(12,919)
Finance costs		(120)	(162)
Loss before taxation from continuing operations	6	(11,464)	(18,413)
Taxation	7	(570)	2
Loss for the year from continuing operations		(12,034)	(18,411)
Discontinued operation:			
Loss for the year from discontinued operation		–	(6)
Loss for the year		(12,034)	(18,417)
Other comprehensive (loss) income for the year, net of tax			
<i>Items that may be/are reclassified subsequently to profit or loss:</i>			
– Exchange differences arising on translation of financial statements of foreign operations		(317)	1,648
Other comprehensive (loss) income for the year		(317)	1,648
Total comprehensive loss for the year		(12,351)	(16,769)

	<i>Note</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
(Loss) Profit for the year attributable to:			
Owners of the Company			
– continuing operations		(12,821)	(16,028)
– discontinued operation		<u>–</u>	<u>(6)</u>
		(12,821)	(16,034)
Non-controlling interests			
– continuing operations		787	(2,383)
– discontinued operation		<u>–</u>	<u>–</u>
		787	(2,383)
		(12,034)	(18,417)
Total comprehensive (loss) income for the year attributable to:			
Owners of the Company			
– continuing operations		(13,269)	(13,962)
– discontinued operation		<u>–</u>	<u>(6)</u>
		(13,269)	(13,968)
Non-controlling interests			
– continuing operations		918	(2,801)
– discontinued operation		<u>–</u>	<u>–</u>
		918	(2,801)
		(12,351)	(16,769)
		<i>HK cents</i>	<i>HK cents</i>
Basic and diluted loss per share			
– continuing operations	9	(0.95)	(1.18)
– discontinued operation	9	<u>–</u>	<u>–</u>
– total continuing operations and discontinued operation		(0.95)	(1.18)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2026

	Note	2026 HK\$'000	2025 HK\$'000
Non-current assets			
Property, plant and equipment	10	5,815	14,096
Prepayments, deposits and other receivables		1,863	1,910
Right-of-use assets		1,717	2,404
		<u>9,395</u>	<u>18,410</u>
Current assets			
Inventories		433	805
Trade receivables	11	4,515	3,174
Prepayments, deposits and other receivables		18,435	14,883
Tax recoverable		–	60
Bank balances and cash		12,259	7,190
		<u>35,642</u>	<u>26,112</u>
Current liabilities			
Accruals and other payables		21,648	8,601
Tax payable		504	–
Lease liabilities		722	684
		<u>22,874</u>	<u>9,285</u>
Net current assets		<u>12,768</u>	<u>16,827</u>
Total assets less current liabilities		<u>22,163</u>	<u>35,237</u>
Non-current liabilities			
Lease liabilities		1,160	1,883
Net assets		<u>21,003</u>	<u>33,354</u>

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Equity		
Share capital	13,563	135,631
Reserves	<u>13,204</u>	<u>(95,595)</u>
Equity attributable to owners of the Company	26,767	40,036
Non-controlling interests	<u>(5,764)</u>	<u>(6,682)</u>
Total equity	<u><u>21,003</u></u>	<u><u>33,354</u></u>

NOTES

Year ended 30 June 2026

1. GENERAL INFORMATION

The Company was incorporated in Bermuda as an exempted company with limited liability under the Companies Act 1981 of Bermuda and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM11, Bermuda and its principal place of business is located at Room 7712, 77/F., The Center, 99 Queen’s Road Central, Hong Kong.

The principal activity of the Company is investment holding.

In the opinion of the directors of the Company (the “Directors”), the Company’s parent is New Glory Business Corporation which was incorporated in the British Virgin Islands and the ultimate parent is Marvel Express Limited which was incorporated in the British Virgin Islands.

2. APPLICATION OF REVISED HKFRS ACCOUNTING STANDARDS

The Group has applied, for the first time, the following revised HKFRS Accounting Standards that is relevant to the Group:

Amendments to HKAS 21	Lack of Exchangeability
-----------------------	-------------------------

Amendments to HKAS 21: Lack of Exchangeability

The amendments require an entity to apply a consistent approach to assessing whether a currency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

The adoption of the amendments does not have any significant impact on the consolidated financial statements.

Future changes in HKFRS Accounting Standards:

At the date of authorisation of these consolidated financial statements, the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) has issued the following new/revised HKFRS Accounting Standards that are not yet effective for the current year, which the Group has not early adopted.

2. APPLICATION OF REVISED HKFRS ACCOUNTING STANDARDS (CONTINUED)

Future changes in HKFRS Accounting Standards: (Continued)

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ^[1]
Annual Improvements to HKFRS Accounting Standards	Volume 11 ^[1]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity ^[1]
HKFRS 18	Presentation and Disclosure in Financial Statements ^[2]
HKFRS 19	Subsidiaries without Public Accountability: Disclosures ^[2]
Amendments to HKAS 21	Translation to Hyperinflationary Presentation Currency ^[2]
HKFRS 20	Regulatory Assets and Regulatory Liabilities ^[3]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ^[4]

^[1] Effective for annual periods beginning on or after 1 January 2026

^[2] Effective for annual periods beginning on or after 1 January 2027

^[3] Effective for annual periods beginning on or after 1 January 2029

^[4] The effective date to be determined

The Directors do not anticipate that the adoption of the new/revised HKFRS Accounting Standards in future periods will have any material impact on the results of the Group.

3. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

These consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the HKICPA, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Companies Ordinance. In addition, the consolidated financial statements also comply with the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

The measurement basis used in the preparation of these consolidated financial statements is historical cost.

These consolidated financial statements have been prepared on a basis consistent with the accounting policies adopted in the 2025 consolidated financial statements except for the adoption of the revised HKFRS Accounting Standards disclosed in note 2 to this announcement that are relevant to the Group and effective from the current year.

The consolidated financial statements are presented in Hong Kong dollars (“HK\$”), which is also the functional currency of the Company. All amounts are rounded to the nearest thousand (“HK\$’000”) unless otherwise indicated.

4. SEGMENT INFORMATION

The Group manages its businesses by business lines. In a manner consistent with the way in which information is reported internally to the Group’s CODM for the purposes of resources allocation and performance assessment, the Group is currently organised into the following reportable segments:

Continuing reportable segments:

Renewable energy	Trading and processing of recyclable oil/biodiesel
Waste construction materials and processing services	Trading of waste construction materials and provision of construction materials processing services
Plastic recycling/metal scrap	Trading of plastic recycling/metal scrap materials and provision of plastic processing services
Artificial Intelligence (“AI”) chip trading business	Trading of AI chips, semiconductor products and AI computing products

4. SEGMENT INFORMATION (CONTINUED)

Discontinued reportable segment:

Money lending Provision and arrangement of credit financing

Revenue and expenses are allocated to the reportable segments with reference to sales generated by those segments and the expenses incurred by those segments. Reportable segment results exclude corporate income and expenses from the Group's result before taxation. Corporate income and expenses are income and expenses incurred by corporate headquarters which are not allocated to the operating segments. Each of the operating segments is managed separately as the resources requirement of each of them is different.

Segment assets include all assets with the exception of corporate assets, including bank balances and cash, certain other receivables and other assets which are not directly attributable to the business activities of operating segments as these assets are managed on a group basis.

Segment liabilities include accruals and other payables and other liabilities directly attributable to the business activities of operating segments, and exclude corporate liabilities.

Segment revenue and results

For the year ended 30 June 2026

	Renewable energy <i>HK\$'000</i>	Waste construction materials and processing services <i>HK\$'000</i>	Plastic recycling/ metal scrap <i>HK\$'000</i>	AI chip trading business <i>HK\$'000</i>	Others <i>HK\$'000</i>	Total <i>HK\$'000</i>
Revenue	<u>51,889</u>	<u>4,839</u>	<u>207</u>	<u>83,456</u>	<u>11,252</u>	<u>151,643</u>
Results						
Segment results	<u>2,806</u>	<u>(351)</u>	<u>(5,081)</u>	<u>2,172</u>	<u>1,357</u>	903
Unallocated other corporate expenses						(13,267)
Unallocated other income						<u>900</u>
Loss before taxation						<u>(11,464)</u>

4. SEGMENT INFORMATION (CONTINUED)

Segment revenue and results (Continued)

For the year ended 30 June 2025

	Continuing operations					Discontinued operation	
	Renewable energy	Waste construction materials and processing services	Plastic recycling/metal scrap	Others	Sub-total	Money lending	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	59,941	4,545	2,832	1,569	68,887	67	68,954
Results							
Segment results	(494)	435	(6,202)	(19)	(6,280)	(6)	(6,286)
Gain on disposal of a subsidiary							569
Unallocated other corporate expenses							(13,531)
Unallocated other income							829
Loss before taxation							(18,419)

4. SEGMENT INFORMATION (CONTINUED)

Segment assets and segment liabilities

At 30 June 2026

	Continuing operations				
	Renewable energy <i>HK\$'000</i>	Waste construction materials and processing services <i>HK\$'000</i>	Plastic recycling/ metal scrap <i>HK\$'000</i>	AI chip trading business <i>HK\$'000</i>	Total <i>HK\$'000</i>
Assets					
Segment assets	<u>27,186</u>	<u>9,147</u>	<u>2,905</u>	<u>2,487</u>	41,725
Unallocated bank balances and cash					2,904
Unallocated other corporate assets					<u>408</u>
Consolidated total assets					<u>45,037</u>
Liabilities					
Segment liabilities	<u>2,723</u>	<u>150</u>	<u>483</u>	<u>670</u>	4,026
Unallocated other corporate liabilities					<u>20,008</u>
Consolidated total liabilities					<u>24,034</u>

4. SEGMENT INFORMATION (CONTINUED)

Segment assets and segment liabilities (Continued)

At 30 June 2025

	Continuing operations			
	Renewable energy <i>HK\$'000</i>	Waste construction materials and processing services <i>HK\$'000</i>	Plastic recycling/ metal scrap <i>HK\$'000</i>	Total <i>HK\$'000</i>
Assets				
Segment assets	<u>22,172</u>	<u>10,004</u>	<u>9,210</u>	41,386
Unallocated bank balances and cash				1,572
Unallocated other corporate assets				<u>1,564</u>
Consolidated total assets				<u>44,522</u>
Liabilities				
Segment liabilities	<u>2,568</u>	<u>423</u>	<u>894</u>	3,885
Unallocated other corporate liabilities				<u>7,283</u>
Consolidated total liabilities				<u>11,168</u>

4. SEGMENT INFORMATION (CONTINUED)

Other segment information

	Continuing operations				Sub-total HK\$'000	Unallocated HK\$'000	Total HK\$'000
	Renewable energy HK\$'000	Waste construction materials and processing services HK\$'000	Plastic recycling/ metal scrap HK\$'000	AI chip trading business HK\$'000			
For the year ended 30 June 2026							
Additions to property, plant and equipment	–	4	–	–	4	10	14
Depreciation of property, plant and equipment	439	37	720	–	1,196	12	1,208
Depreciation of right-of-use assets	687	–	–	–	687	–	687
Loss on disposal of property, plant and equipment	–	–	1,494	–	1,494	–	1,494
Allowance for ECL on trade receivables	860	–	–	–	860	–	860

	Continuing operations				Sub-total HK\$'000	Unallocated HK\$'000	Total HK\$'000
	Renewable energy HK\$'000	Waste construction materials and processing services HK\$'000	Plastic recycling/ metal scrap HK\$'000	AI chip trading business HK\$'000			
For the year ended 30 June 2025							
Additions to property, plant and equipment	–	–	–	–	–	33	33
Provision for impairment loss of property, plant and equipment	–	–	1,148	–	1,148	–	1,148
Depreciation of property, plant and equipment	439	59	938	–	1,436	14	1,450
Gain on disposal of a subsidiary	–	–	–	–	–	569	569
Depreciation of right-of-use assets	687	–	–	–	687	557	1,244
(Reversal of) Allowance for ECL on trade and other receivables	(141)	–	384	–	243	–	243

4. SEGMENT INFORMATION (CONTINUED)

Geographical information

The Group's operations are located in Hong Kong, Germany and Chinese Mainland (2025: Hong Kong and Germany). The Group's revenue from customers by geographical markets, determined based on the location of customers, and information about its non-current assets, other than financial instruments, by geographical location, determined based on the location of the assets, are detailed below:

	Revenue		Non-current assets	
	2026	2025	2026	2025
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<u>Continuing operations</u>				
Hong Kong	88,183	—	2,087	3,217
Europe	20,002	22,983	7,308	15,193
Malaysia	20,296	30,601	—	—
Singapore	2,590	12,894	—	—
Korea	9,320	840	—	—
Chinese Mainland	11,252	1,569	—	—
	151,643	68,887	9,395	18,410
<u>Discontinued operation</u>				
Hong Kong	—	67	—	—
	151,643	68,954	9,395	18,410

Information about major customers

Revenue from major customers who have individually contributed to 10% or more of the total revenue of the Group are disclosed as follows:

Customer	Segment	Geographical location	2026	2025
			HK\$'000	HK\$'000
Customer A	AI chip trading business	Hong Kong	82,746	—
Customer B	Renewable energy	Malaysia	N/A*	23,934
Customer C	Renewable energy	Singapore	N/A*	12,894
Customer D	Renewable energy	Europe	N/A*	7,237

* The corresponding revenue did not contribute 10% or more of the total revenue of the Group for the year ended 30 June 2026.

5. REVENUE

Revenue derived from the principal activities of the Group is disaggregated and recognised during the year as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
<u>Continuing operations</u>		
Revenue from contracts with customers within HKFRS 15		
<i>Recognised at a point in time:</i>		
Trading of recyclable oil/biodiesel	51,889	59,941
Trading of waste construction materials	3,267	2,900
Trading of AI chips	83,456	–
Trading of goods	11,252	1,569
	<u>149,864</u>	<u>64,410</u>
<i>Recognised over time:</i>		
Provision of construction materials processing services	1,572	1,645
Provision of plastic processing services	207	2,832
	<u>1,779</u>	<u>4,477</u>
Total revenue	<u><u>151,643</u></u>	<u><u>68,887</u></u>

The revenue from contracts with customers within HKFRS 15 is based on fixed price.

6. LOSS BEFORE TAXATION FROM CONTINUING OPERATIONS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
This is stated after charging (crediting):		
Staff costs (including directors' remuneration):		
– Salaries and allowances	14,362	15,181
– Retirement benefit – defined contribution scheme	<u>652</u>	<u>869</u>
	<u>15,014</u>	<u>16,050</u>
Auditor's remuneration		
– audit service	1,100	1,080
– non-audit services	155	153
Legal and professional fees	3,264	2,627
Net exchange losses (gains)	72	(12)
Repair and maintenance	610	970
Lease charges on short-term leases	3,178	3,120
Utilities expenses	<u>1,172</u>	<u>1,937</u>

7. TAXATION

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
<u>Continuing operations</u>		
Current tax:		
Hong Kong Profits Tax		
– Current year	<u>403</u>	–
	403	–
People's Republic of China (the "PRC") Enterprise Income Tax ("EIT")		
– Current year	167	–
– Over provision in prior years	<u>–</u>	<u>(2)</u>
	<u>570</u>	<u>(2)</u>

7. TAXATION (CONTINUED)

Pursuant to the rules and regulations of Bermuda, the Group is not subject to any income tax under its jurisdiction for the years ended 30 June 2026 and 2025.

During the year ended 30 June 2026, under the two-tiered profits tax rates regime introduced in 2018, the first HK\$2 million of profits of qualifying group entity in Hong Kong are taxed at 8.25% and profits above HK\$2 million are taxed at 16.5%. The profits of other group entities in Hong Kong not qualifying for the two-tiered profits tax rates regime continue to be taxed at a flat rate of 16.5%. No provision for the Hong Kong Profits Tax has been made for the year ended 30 June 2025 as the Group incurred a loss for taxation purpose.

The income tax provision of the Group in respect of operations in Germany is calculated at the rate of 30% (*2025: 30%*) on the estimated assessable profits for the year, based on the existing legislation, interpretations and practices in respect thereof. No provision for income tax of entities in Germany has been made for the years ended 30 June 2026 and 2025 as those entities incurred a loss for taxation purpose and its estimated assessable profits for the years were wholly absorbed by unrelieved tax losses brought forward from previous years respectively.

PRC EIT in respect of the Group's operations in Chinese Mainland is calculated at the rate of 25% (*2025: 25%*) on the estimated assessable profits for the year, based on the existing legislation, interpretations and practices in respect thereof. No provision for the PRC EIT has been made for the year ended 30 June 2025 as the Group incurred a loss for taxation purpose or its estimated assessable profits for the years were wholly absorbed by unrelieved tax losses brought forward from previous years.

8. DIVIDENDS

The Directors do not recommend the payment of any dividends for the years ended 30 June 2026 and 2025.

9. LOSS PER SHARE

The calculation of basic and diluted loss per share attributable to owners of the Company is based on the following data:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Loss for the year attributable to owners of the Company		
– continuing operations	(12,821)	(16,028)
– discontinued operation	—	(6)
	<u>(12,821)</u>	<u>(16,034)</u>
	2026	2025
Weighted average number of ordinary shares in issue for basic loss per share calculation (<i>'000</i>)	<u>1,356,308</u>	<u>1,356,308</u>

Diluted loss per share are the same as the basic loss per share as there are no dilutive potential ordinary shares in existence for the years ended 30 June 2026 and 2025.

10. PROPERTY, PLANT AND EQUIPMENT

During the year ended 30 June 2026, the Group purchased property, plant and equipment amounted to HK\$14,000 (2025: HK\$33,000).

11. TRADE RECEIVABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables from third parties	5,569	3,373
Less: Allowance for ECL	<u>(1,054)</u>	<u>(199)</u>
	<u>4,515</u>	<u>3,174</u>

11. TRADE RECEIVABLES (CONTINUED)

The Group allows a credit period within 30 days (*2025: within 30 days*) to its customers. At the end of the reporting period, the ageing analysis of trade receivables (net allowance of ECL) by invoice date is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0 – 90 days	817	3,172
91 – 180 days	2,234	–
181 – 365 days	1,464	–
Over 365 days	–	2
	<u>4,515</u>	<u>3,174</u>

12. EVENTS AFTER THE REPORTING PERIOD

On 15 July 2026, the Company entered into placing agreements with placing agents to place, on a best effort basis, up to 135,630,817 placing new shares at a placing price of HK\$0.4 per placing share. The placing was completed on 9 September 2026, under which an aggregate of 26,528,000 placing shares were successfully placed. The gross proceeds and net proceeds from the placing were approximately HK\$10.6 million and approximately HK\$10.3 million, respectively, which are intended to be applied for (i) procurement and inventory buildup for AI computing core components and payment of supplier performance/security deposits and related advance payments for procurement; (ii) funding and strengthening end-to-end AI computing semiconductor business needs; and (iii) for general working capital of the Group.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

During FY2026, the Group has principally engaged in (a) renewable energy business, (b) waste construction materials and processing service, (c) plastic recycling/metal scrap business in Germany which had been ceased to operate in May 2026, following the completion of the disposal of real estate and assets used to operate the plastic recycling business and (d) trading business of electronic chips, semiconductor devices and other electronic products, with a particular focus on memory chips, computing chips and other core components relating to artificial intelligence (the “AI”) computing power since May 2026.

CONTINUING OPERATIONS

Renewable Energy Business

The Group has begun to focus its development on the trading of recyclable oil/biodiesel since 2017. The recyclable oil is in the nature of used cooking oil which could be further used as one of the components in refining biodiesel, one of the renewable energies commonly used. In 2022, the Group has expanded its business to the collection and processing of used cooking oils in Hong Kong through the setting up its own fleet of oil collection trucks, storage and processing factory as well as local supplier network. The Group has also recruited outsourcing partner for collection of used cooking oils in order to meet its logistic requirements.

The operation of the renewable energy business of the Group is accredited with an International Sustainability and Carbon Certificate (“ISCC”) according to the Renewable Energy Directive 2018/2001/EU (RED II) of the European Parliament. The Group handles the customers’ product specification and discusses product specification with the raw material suppliers, as well as inspects their raw material quality in accordance with the requirements of the ISCC.

The Group has well-established network and partnership in the fields of used cooking oil and biodiesel, which in turn allow the Group to secure constant supply for the operations of its renewable energy business as well as timely fulfill the demands from its customers. The Group is able to (i) source suitable raw material suppliers in accordance with specified product specification and identify suitable providers; (ii) review customers' requirements with the raw material suppliers; (iii) inspect and assure raw material quality; (iv) follow up on reprocessing and logistics arrangement; (v) conduct its operations in accordance with the procedural requirements of the ISCC; (vi) serve as a significant bridge in between both ends to accommodate credit requirements arising from timing difference of credit period in the supply chain; and (vii) provide confidence to the customers regarding the quality of its products as the Group possesses ISCC certifications which are world-wide recognized, and help them to meet the requirements set in the Renewable Energy Directive 2018/2001/EU (RED II) and Fuel Quality Directive 2009/30/EC.

Further, the consulting and brokerage firms in relation to waste-based feedstock and biofuels have been acting as important intermediaries in the industry who provide valuable market information and foreign customer bases to the market players in the renewable energy business segment. The Group has established solid relationships with various reputable and sizeable consulting and brokerage firms, such as Olyx B.V., Nexus-brokerage and Greenea, for several years which have continuously facilitated the Group to approach and secure a number of new customers.

(I) Products

The Group primarily purchases/collects used cooking oils, recyclable oil and/or biodiesel as well as palm oil mill effluent in the PRC and Hong Kong, which have been reprocessed according to the quality specifications required by different customers of the Group, and sells them as feedstock to overseas and PRC buyers for the trading/production of biodiesel and/or for use in other industrial applications.

(II) Customers

The customers of the Group mainly comprise feedstock suppliers and recyclers who are engaged in the trading of recyclable waste cooking oils, palm oil mill effluent and/or production of biodiesel in European countries, South East Asia and the PRC.

(III) Suppliers

The recyclable oil and/or biodiesel are supplied by waste oil collectors in Hong Kong and the PRC; and palm oil mill effluent is sourced from suppliers in South East Asia and the PRC through a business partner of the Group. The Group is also sourcing used cooking oil directly from suppliers and restaurants with its own collection trucks and an outsourced logistic company in Hong Kong.

Waste Construction Materials and Processing Service

The Group has commenced its waste construction materials and processing service business since 2007. With more than a decade of operating history, the Group's waste construction materials and processing service in Germany has established stable operation as well as long-term relationships with its business partners and customers in the local market.

(I) Products

The Group collects and recycles construction waste material and asphalt, and resells the recovered and/or recycled materials for a profit. Besides, the Group also performs processing service and mixing service according to formulas and proportion as provided by customers.

(II) Customers

The customers of the Group mainly comprise local construction companies, government authorities and individual customers in Germany.

(III) Suppliers

The Group primarily sources construction waste material and asphalt from various construction companies and construction waste collectors in Germany.

Plastic Recycling/Metal Scrap Business

The Group has commenced its plastic recycling business in Germany since 2016. The Group was also engaged in the trading of metal scrap, but it was inactive now.

(I) Products

The Group's plastic recycling business represents the recycling (sorting, washing and shredding) of plastic materials. The operations are basically divided into two streams, as follows:

Processing activities:

Plastic materials are supplied by commercial waste collectors, for which the Group charges the customers by reference to the weight of the incoming materials and bears the cost of disposal of the waste arising from such recycling activities.

Purchase-Recycling-Resell Activities:

The Group purchases the plastic materials from both commercial waste collectors and plastic dealers for resale at a higher profit margin after recycling.

(II) Customers

The customers of the Group mainly comprise plastic recycling companies in Germany and member states of the European Union (the "EU").

(III) Suppliers

The Group has been purchasing feedstock from reputable suppliers who are engaged in, among others, environmental services and waste materials collection.

In view of the challenges and enormous pressure on the plastic recycling industry in Germany, the Company made a reassessment of the commercial viability of its plastic recycling business in 2025 and decided to cut its losses by disposing of the real estate and the assets used in the operation of the business and terminating the operation. On 15 July 2025, the Group entered into a non-binding term sheet for disposal of the real estate and assets of the German plastic recycling business. In August 2025, while the negotiations in relation to the disposal agreements proceeded, the Group suspended the operation of the processing plant through which the Group conducted the business, so as to avoid further strain on the resources and cash flow of the Group. After lengthy negotiations, agreements had been signed on

20 March 2026 for disposal of the real estate and assets owned by the Group and used in the operation of the plastic recycling business, including machineries and office equipment. On 22 May 2026, completion of the disposal of the real estate and assets had been taken place. For the details of the disposal of the real estate and assets of the plastic recycling business, please refer to the announcements of the Company dated 20 March 2026, 20 April 2026 and 22 May 2026.

AI Chip Trading Business

The Group commenced its AI Chip Trading Business through Red Huge Limited, a wholly-owned subsidiary of the Company, in May 2026. The business principally engages in the trading of electronic chips, semiconductor devices and other electronic products, with a particular focus on memory chips, computing chips and other core components relating to AI computing power. The Group sources products from upstream suppliers in Taiwan and Hong Kong and sells them to downstream customers, generating revenue from the trading margin. The business operates under an asset-light distribution and trading model, and the Group does not currently engage in the design or manufacture of semiconductor products.

The AI Chip Trading Business is operated as an integrated supply-chain distribution business for AI-related storage hardware. The Group conducts the relevant transactions as principal, but its commercial role is not confined to purchasing products and reselling them to customers. In addition to purchasing products from suppliers and reselling them to customers, the Group undertakes the following operational activities in executing the relevant transactions:

- (a) Supply confirmation and allocation: Upon receiving a customer enquiry or order, the Group identifies and confirms the availability of suitable products from its Hong Kong supply channels and coordinates the reservation and allocation of the relevant inventory according to the customer's required model, specifications, quantity and delivery schedule. This enables the Group to provide greater certainty over product availability and delivery timing.
- (b) Transaction-risk mitigation: By sourcing products through established Hong Kong supply channels and coordinating procurement, warehousing and delivery locally, the Group reduces its exposure to extended overseas procurement lead times, long-distance logistics, delivery delays and, where applicable, customs and exchange-rate uncertainties. The Group also follows up with the relevant suppliers, customers and service providers on product, quantity or delivery discrepancies arising during the transaction process.

- (c) Order consolidation and procurement matching: The Group consolidates purchase requirements from different downstream customers, compares available sources of supply and coordinates procurement based on confirmed or anticipated customer orders. Products procured in larger quantities are allocated among different customer orders according to the required specifications, quantities and delivery schedules, which supports a procure-to-order and demand-driven inventory approach.
- (d) Application-based product matching: The Group confirms each customer's intended application and checks or coordinates the checking of the product model, specifications, batch information, quantity, packaging condition and relevant product documents. Enterprise solid-state drives, DDR5 memory modules and other relevant products are then matched with the requirements of different application scenarios, including AI computing facilities, commercial computer systems, high-end notebooks and workstations.
- (e) Transaction documentation and traceability: The Group maintains the relevant purchase orders, sales orders, invoices, payment records, warehouse records, delivery records and, where applicable, customs documentation. Such records enable the product flow, fund flow, document flow and information flow of each transaction to be traced throughout the procurement, warehousing, distribution and settlement process.
- (f) Warehousing, distribution and fulfilment: Through its warehousing and logistics arrangements in Hong Kong, the Group coordinates the receipt, consolidation, sorting, storage and staged delivery of products. Products procured in larger quantities may therefore be distributed to downstream customers according to their respective order quantities and delivery schedules, reducing their inventory-management and fulfilment burden. The Company rented warehouses in Hong Kong to house and store its inventory in a controlled environment. In addition to supporting day-to-day storage needs, the warehouses help maintain the security of the inventory at a high level, including proper safeguarding measures to reduce the risk of loss, damage, or unauthorized access.

These arrangements enable the Group to translate customer requirements into executable procurement and delivery plans, while maintaining control over product availability, product suitability, delivery execution and transaction traceability throughout each transaction.

The continued development of AI applications, large-model training, data centres and other computing infrastructure is expected to support demand for enterprise solid-state drives, DDR5 memory modules, computing chips and other related components. The Group may participate in such market opportunities through a standardised and asset-light trading model without committing substantial capital to manufacturing facilities or speculative product research and development.

The Group has entered into binding strategic cooperation arrangements with its core suppliers, which comprise Sharetronic Data Technology Co., Ltd. (協創數據技術股份有限公司, stock code: 300857.SZ), RuiShing International Limited (瑞誠國際有限公司) and Tianwei (Hong Kong) Limited (天威(香港)有限公司). The customers principally comprise PRC IT distributors, regional authorised distributors, computing-infrastructure integrators and terminal-equipment service providers. The suppliers and customers of the AI Chip Trading Business are independent from those of the Group's existing businesses.

The Group entered into binding strategic cooperation arrangements with its core suppliers and established spot-supply mechanisms which provide access to products on a recurring basis. As at the date of this announcement, the Group will enter into 2 binding cooperation or supply arrangement(s) and 2 purchase order(s) with 2 supplier(s), with an aggregate purchase value of approximately HK\$21.9 million. The Group has completed preliminary commercial engagement with its regular downstream customers, which have ongoing procurement requirements for the relevant products, and will enter into 4 binding sales order(s) or sales contract(s) with 2 customer(s), with an aggregate sales value of not less than HK\$50 million. It is expected that the contracts with the customers will be signed within 2 months after the Completion.

Under the strategic cooperation arrangements and spot-supply mechanisms, the core suppliers provide the Group with recurring access to available inventory. The specific product model, specifications, quantity, price, payment terms and delivery arrangements are determined according to the requirements of each transaction and customer. The supply capacity available through the core suppliers and alternative channels enables the Group to aggregate procurement requirements and arrange purchases in bulk.

The Group's transaction process begins with the identification and consolidation of product requirements from its downstream customers. Based on the relevant specifications, quantities and delivery schedules, the Group matches the consolidated demand against the inventory available from its core suppliers and alternative supply channels and arranges centralised or bulk procurement in Hong Kong. Following procurement, the products are delivered to bonded warehouse facilities in Hong Kong for consolidation, verification and sorting. The Group checks the product model, specifications, quantity, packaging condition and supporting documentation, and allocates the products according to the corresponding customer orders. Where the products are to be sold into Mainland China, the Group may assist the customers in arranging the relevant customs declaration, customs clearance and cross-border delivery procedures according to actual customer demand. After customs clearance, the products are distributed to IT distributors, regional authorised distributors, computing-infrastructure integrators and terminal-equipment service providers. The products are ultimately delivered for use in computing-power infrastructure, system integration and complete equipment or terminal-device applications. Throughout the process, the Group maintains the relevant purchase, sales, warehousing, customs, payment and delivery records, thereby forming a complete transaction chain covering the flow of goods, funds, invoices and business documentation.

The Group intends to continue broadening its customer and supplier base through ongoing market development and business collaborations, with a view to establishing diversified and stable upstream supplier resources and downstream customer channels.

DISCONTINUED OPERATIONS

Money Lending Business

The Group conducted its money lending business through Noble Ample, a then wholly-owned subsidiary of the Company which held a money lenders licence in Hong Kong under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) before the Group disposed of all its equity interest in Noble Ample on 18 November 2024 (the “**Noble Ample Disposal**”) and ceased to carry on its money lending business in Hong Kong thereafter. The Group considered that the Noble Ample Disposal represented a good opportunity for the Group to re-allocate its resources from its money lending business to its other more profitable business segments and/or new projects with higher growth potential.

Operating Results

The revenue from continuing operations of the Group for FY2026 was approximately HK\$151.6 million (FY2025: approximately HK\$68.9 million), representing an increase of approximately 120% as compared with that for FY2025. The increase in revenue was mainly resulted from the revenue generated from the Group's new AI chip trading business segment and trading of electronic parts in FY2026.

The net loss attributable to the owners of the Company for FY2026 was approximately HK\$12.8 million (FY2025: approximately HK\$16.0 million), representing a 20.0% year-on-year reduction. The decrease in the net loss was mainly resulted from (i) the increase of profit margin of the Group's renewable energy business segment during FY2026 under the rise of market price of used cooking oil; (ii) the reduction in net loss of approximately HK\$1.1 million of the plastic recycling business with the operation suspension of the German processing plant in August 2025; (iii) there was a net profit of approximately HK\$2.2 million resulted in the new AI chip trading business in FY2026.

Segment Information

CONTINUING OPERATIONS

(a) Renewable energy

The Group recorded a revenue of approximately HK\$51.9 million from the trading and processing of recyclable oil/biodiesel for FY2026 (FY2025: approximately HK\$59.9 million), representing a decrease of approximately 13.4% as compared with FY2025.

The joint U.S. and Israeli strikes on Iran on 28 February 2026 has turned the Strait of Hormuz and the wider Middle East into one of the most acute maritime crises since the first Red Sea attacks in late 2023. The closure of the Strait of Hormuz and risks in the Red Sea disrupted maritime trade, forcing cargo ships to bypass the region by routing around the southern tip of Africa rather than through Middle Eastern chokepoints. Used cooking oil (UCO) shipments originating from Asian biofuel feedstock hubs heading toward European markets face elevated freight rates, extended transit schedules, and capacity constraints. In addition, war-risk premiums for the passage are pricing at many times pre-crisis levels, several protection and indemnity clubs have

withdrawn cover. Elevated shipping charges exacerbated by regional conflicts have discouraged most of the high-volume UCO shipments to European customers, which inevitably led to a drop in revenue of this business segment of the Group. On the other hand, Asia's used cooking oil markets are undergoing notable changes as prices reached a multimonth high, driven by strong demand from sustainable aviation fuel producers and tightening supply. The Group has thus turned its focus on the Southeast Asia market.

(b) *Waste construction materials and waste processing service*

The revenue of this business segment involves the collection and recycling of waste construction materials and the sale of recycled construction materials. The revenue arising from this segment was approximately HK\$4.8 million for FY2026 (FY2025: approximately HK\$4.5 million).

(c) *Plastic recycling/metal scrap business*

The Group recorded a revenue of approximately of HK\$0.2 million for its plastic recycling/metal scrap business segment for FY2026 (FY2025: approximately HK\$2.8 million). The loss recorded by the Group for this business segment for FY2026 decreased by approximately 92.9% as compared with FY2025. The improvement in the performance of this business segment was primarily attributed to the suspension of the operation of the business since August 2025, underpinning the view of the Board to terminate the business operation in Germany with the disposal of the real estate and the assets of the plastic recycling business.

The plastic recycling industry in Germany has faced significant and persistent challenges in recent years. The sector has been adversely affected by a combination of factors, including low demand for recyclates, low prices for virgin plastics, reduced industrial production within the EU and high energy and labour costs. In July 2025, the Group entered into a non-binding term sheet for disposal of the real estate and assets of the German plastic recycling business. The Group then suspended the operation of the processing plant in August 2025 so as to avoid further strain on the resources and cash flow of the Group, while the negotiations in relation to the disposal agreements proceeded. On 20 March 2026, the final agreements had been signed for disposal of the real estate and assets owned by the Group and used in the operation of the German plastic recycling business, including machineries and office equipment. These measures are expected to reduce the losses and management

burden associated with the German operations and release financial resources for the development of the Group's other business. Instead, the Group is actively developing its business network in the PRC, which is considered a larger market for its existing businesses.

(d) AI Chip Trading Business

The Group commenced its AI Chip Trading Business in May 2026. The Company recorded a revenue of approximately HK\$83.5 million from the AI Chip Trading Business. The business recorded a net profit of approximately HK\$2.2 million for FY2026.

EXPENDITURES

For FY2026, total expenditures of the Group for its continuing operations excluding finance costs amounted to approximately HK\$52.7 million (FY2025: approximately HK\$52.8 million). The operation suspension of the German processing plant had reduced its expenditure by approximately HK\$4.3 million with year-on-year comparison. On the other hand, the disposal of real estate and assets of the German plastic recycling business had resulted in a loss of approximately HK\$1.5 million. In addition, transportation costs and allowance for expected credit loss on trade and other receivable had increased by approximately HK\$0.8 million and HK\$0.6 million respectively in FY2026.

FINANCIAL REVIEW

Liquidity, Financial Resources and Cashflow

As at 30 June 2026, the Group had total current assets of approximately HK\$35.6 million (as at 30 June 2025: approximately HK\$26.1 million), including bank balances and cash of approximately HK\$12.3 million (as at 30 June 2025: approximately HK\$7.2 million), and total current liabilities of approximately HK\$22.9 million (as at 30 June 2025: approximately HK\$9.3 million). As at 30 June 2026, the bank balances and cash of the Group were mainly denominated in HK\$, US dollars and euro. The current ratio of the Group was approximately 1.6 as at 30 June 2026 (as at 30 June 2025: approximately 2.8). The Group had sufficient funds to settle its liabilities.

As at 30 June 2026, the Group had total assets of approximately HK\$45.0 million (as at 30 June 2025: approximately HK\$44.5 million). The Group did not have any external borrowing as at 30 June 2026 and 2025, and therefore gearing ratio was not applicable.

Treasury and Funding Policies

The Group has adopted a prudent approach with respect to its treasury and funding policies to promote the long-term financial stability and sustainability of the Group. The Group's financial and fundraising activities are subject to the centralised control of the treasury department of the Group to ensure that effective risk management can be exercised over such activities.

Foreign Exchange Exposure

During FY2026, the ordinary operations and investments of the Group were conducted mainly in Hong Kong, the PRC and Germany, with revenue and expenditures mainly denominated in US dollars, Renminbi and euro. The operating results of the Group could be affected by the volatility of foreign currencies. In addition, the Group was exposed to the foreign currency risks arising from certain bank balances which were denominated in Renminbi, US dollars and euro. The Group will review its foreign exchange exposures regularly and may consider using financial instruments to hedge against such exposures at appropriate times. As at 30 June 2026, there were no derivative financial instruments for hedging employed by the Group.

Seasonal or Cyclical Factors

During FY2026, the Group's business operations were not significantly affected by any seasonal or cyclical factors.

Material Acquisitions and Disposals of Subsidiaries and Associates

During FY2026, there was no material acquisition or disposal of subsidiaries and associated companies of the Company.

Capital Commitments

As at 30 June 2026, the Group did not have any material capital commitment (as at 30 June 2025: Nil).

Contingent Liabilities

As at 30 June 2026, the Group did not have any material contingent liabilities (as at 30 June 2025: Nil).

EMPLOYEE AND REMUNERATION POLICY

As at 30 June 2026, the Group had 24 employees (as at 30 June 2025: 35) in Hong Kong, the PRC and Germany.

The Group offers competitive remuneration package as an incentive to its staff for career advancement and improvements. The Company has in place a share option scheme as a means to encourage and reward the eligible employees (including the executive Directors) for their contributions made to the Group's results and business development based on their individual performance.

The employees' remuneration package (including salary, bonus and share options (where applicable)) and promotion are assessed by reference to their work performance, working experiences and professional qualifications and the prevailing market practice and conditions.

The Group considers employee training critical to its success as personal growth of the employees benefit both the employees and the Group. In addition to coaching and the guidelines in relation to their dedicated areas of work provided to the employees, the Group also encourages its employees to attend training to upgrade their knowledge and skills. During FY2026, the employees of the Group attended seminars on, among others, current developments of accounting standards and updates on taxation.

EVENTS AFTER THE REPORTING PERIOD

Reference is made to the announcement of the Company dated 15 July 2026 in relation to the placing of new Shares under the General Mandate (the “**Placing**”). On 9 September 2026, the Company completed the Placing (the “**Completion**”). The gross proceeds from the Placing are HK\$10,611,200 and the net proceeds are approximately HK\$10.3 million. It is expected that the net proceeds will be used for (i) approximately HK\$8.24 million (representing approximately 80%) for procurement and inventory buildup for AI computing core components, including storage chips, computing chips, and other key AI computing components, and payment of supplier performance/security deposits and related advance payments for

procurement; (ii) approximately HK\$1.03 million (representing approximately 10%) to fund and strengthen end-to-end AI computing semiconductor business needs, including expanding upstream supplier resources, deepening supply-chain partnerships, expanding downstream customers and sales channels, and carrying out market expansion and business collaborations; and (iii) approximately HK\$1.03 million (representing approximately 10%) for general working capital of the Company. The Company proposes to apply all the unutilized net proceeds from the Placing within 12 months following Completion.

BUSINESS PLAN AND PROSPECT

The Group intends to develop the AI Chip Trading Business as a continuing business line on a prudent and progressive basis. During the 12 months following Completion, the business is expected to remain at an initial development and expansion stage. The Group has not set a fixed revenue or profit target for such period, and the actual scale of the business will depend on market demand, product availability, prevailing market conditions and the commercial merits of individual transactions. Moreover, the Group intends to expand the customer network to the Mainland. Mainland China is expected to be the potential market for the AI Chip Trading Business. At this stage, the Group intends to focus its resources on developing customers and business opportunities in Mainland China, increasing transaction volume progressively and establishing a more stable operating model. As the business develops, the Group may broaden its product coverage and develop high-end graphics cards and other hardware products and supply chain services relating to AI computing infrastructure having regard to market demand, operational experience and the commercial performance of the business.

The Group intends to allocate material resources to the expansion of the AI Chip Trading Business in Hong Kong and the Mainland China. The Group may consider conduct future fundraising if considered appropriate at that time. The Company will continue to keep its shareholders and potential investors abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules. As at the date of this supplemental announcement, the Group has entered into the cooperation and transaction arrangements described above in relation to the Group's suppliers and customers. Save for such arrangements, the Group has not entered into any long-term exclusive supply or sales commitment or minimum purchase or sales commitment.

The Group does not plan to withdraw from its existing environmental and recycling businesses as a whole as it develops the AI Chip Trading Business. Instead, it will review and optimise its existing operations, preserve those which remain commercially viable and take appropriate measures in respect of activities which continue to generate losses, low returns or insufficient operating contributions.

The Group will review the profitability, operating efficiency and resource requirements of the relevant activities from time to time and, where necessary, refine their operating model or reorganise the resources committed to underperforming activities. Resources released through this process may be redeployed to operations with stronger commercial prospects.

As part of the optimisation of its overseas operations, the Group plans to complete the cessation of its recycling and processing activities in Germany and the disposal of the related low-efficiency operating assets. These measures are expected to reduce the losses and management burden associated with the German operations and release financial resources for the development of the Group's other businesses. Instead, the Group is actively developing its recycling business network in the PRC. The environmental and recycling operations in Mainland China will remain an important part of the Group's existing principal businesses and business plan. They cover recycled-material recovery, electronic related solid-waste treatment, ecological and environmental management. The Group will focus its resources on operations and projects with sustainable market demand, sound commercial models and acceptable returns, while further improving their operating efficiency and service capabilities. The Group will consider raising additional funds to support the existing business in the coming months.

As the AI Chip Trading Business develops, the Group expects it to grow to a scale broadly comparable with the environmental and recycling businesses. The two business areas are therefore expected to make substantial contributions to the Group's operations, although their relative scale may vary from time to time depending on market conditions, operating performance and funding requirements.

The Group's long-term development plan is to establish a dual-principal-business structure comprising the environmental and recycling businesses and the AI Chip Trading Business. Management attention, financial resources and business-development efforts will be allocated between the two areas on a broadly balanced basis, with the aim of preserving the commercially viable foundation of the Group's existing operations while developing the AI Chip Trading Business into one of the major sources of revenue and growth.

PRE-EMPTIVE RIGHTS

There are no provision for pre-emptive rights under the Company's bye-laws or the laws of Bermuda which would oblige the Company to offer new shares on a pro-rata basis to existing shareholders.

DIVIDENDS

The Directors do not recommend the payment of any dividends for the years ended 30 June 2026 and 2025.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the year under review.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the requirements under the code provisions set out in the Corporate Governance Code (the "**CG Code**") contained in Part 2 of Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as its own code of corporate governance. The Company has complied with all the principles and applicable code provisions (the "**Code Provisions**") in the CG Code then in force throughout the year ended 30 June 2026 (the "**year under review**"), except for the following:

Pursuant to Code Provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The Company has not appointed a chief executive officer. On or before 26 March 2026, the role of the chief executive officer was performed by Mr. Lo Kam Wing *JP*, who was also the chairman of the Company. With effect from 26 March 2026, Mr. Shao Mingbiao has been appointed as an executive Director and a

co-chairman of the Board. Mr. Lo Kam Wing *JP* and Mr. Shao Mingbiao are both the co-chairmen of the Board, and they share the power and authorities as the co-chairmen of the Board as well as the role and duties of the chief executive officer. The Board believes that having the chairman of the Company performing the duties of its chief executive officer provides the Company with strong and consistent leadership, and allows for effective and efficient planning and implementation of business decisions and strategies. The Board also believes that the present Board structure can adequately ensure the balance of power and authority between the executive Directors and the independent non-executive Directors and the functions and responsibilities of the co-chairmen to protect the interests of the Company and the Shareholders. The Board will periodically review the merits and demerits of such management structure and will adopt such appropriate measures as may be necessary in the future taking the nature and extent of the Group's operation into consideration.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

During the year under review, the Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules as its own securities dealing code for the Directors. All Directors confirmed, upon specific enquiry made by the Company on them, that they had fully complied with the required standard set out in the Model Code regarding their securities transactions throughout the year under review.

AUDIT COMMITTEE

The audit committee (the “**Audit Committee**”) of the Company currently comprises three independent non-executive Directors, namely, Mr. Tam Chun Wa, Mr. Man Kwok Leung and Ms. Chan Corrie Wai Yan. The Audit Committee has reviewed the Group's annual results for the year ended 30 June 2026.

SCOPE OF WORK OF FORVIS MAZARS CPA LIMITED (“FORVIS MAZARS”)

The figures in respect of the Group’s results for the year ended 30 June 2026 as set out in the preliminary announcement have been agreed by Forvis Mazars, to the amounts set out in the Group’s audited consolidated financial statements for the year ended 30 June 2026. The work performed by Forvis Mazars in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Forvis Mazars on the preliminary announcement.

PUBLICATION OF FINAL RESULTS ANNOUNCEMENT

The annual report of the Company for the year ended 30 June 2026 containing all the information required under the Listing Rules which will be available at the Company’s and the Stock Exchange’s websites will also be dispatched to the Company’s shareholders in due course.

This results announcement is published on the Company’s website and the Stock Exchange’s website.

By order of the Board
Green Energy Group Limited
Lo Kam Wing JP/Shao Mingbiao
Co-Chairman and Executive Director

Hong Kong, 29 September 2026

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lo Kam Wing JP, Mr. Shao Mingbiao and Mr. Ho Wai Hung, and three independent non-executive Directors, namely Mr. Tam Chun Wa, Mr. Man Kwok Leung and Ms. Chan Corrie Wai Yan.