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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

Important Notes:

- Resolution voted down at the 2026 first extraordinary general meeting (the “EGM” or “Meeting”): None.

The 2026 first extraordinary general meeting of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the People's Republic of China at 9:00 a.m. on Tuesday, 29 September 2026. All the resolutions listed in the notice of the 2026 first extraordinary general meeting dated 11 September 2026 were approved.

I. CONVOCAATION AND ATTENDANCE OF THE EGM

- (i) Date of the EGM: 29 September 2026
- (ii) Venue of the EGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

- (iii) Details of holders of ordinary shares and holders of preference shares with restored voting rights present at the EGM and their shareholdings:

1.	Total number of shareholders attending either in person or by proxy	551
	Among which: Number of holders of A shares	550
	Number of holders of overseas listed foreign shares (<i>H shares</i>)	1
2.	Total number of shares with voting rights held by shareholders present at the EGM (<i>shares</i>)	5,513,372,798
	Among which: Total number of shares held by holders of A shares	3,793,117,645
	Total number of shares held by holders of overseas listed foreign shares (<i>H shares</i>)	1,720,255,153
3.	Percentage of shares with voting rights held by holders present at the EGM to total number of shares with voting rights of the Company (%)	71.60
	Among which: Shares held by holders of A shares to total number of shares (%)	49.26
	Shares held by holders of overseas listed foreign shares to total number of shares (%)	22.34

- (iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The Meeting was presided over by Mr. Jiang Yuxiang, the chairman of the Company.

- (v) Directors and secretary to the board of directors present at the EGM

1. 7 out of 7 current directors of the Company were present.
2. The general manager, deputy general managers of the Company and the secretary to the board of directors attended the Meeting.
3. Ms. Huang Xiaomei, Mr. Wang Ling, lawyers from King & Wood Mallesons, Nanjing office appointed by the Company, attended the Meeting. Deloitte Touche Tohmatsu Certified Public Accountants LLP acted as the scrutineer at the EGM, and Mr. He Liuxiang attended the Meeting on behalf of the accounting firm.

II. DELIBERATION OF THE RESOLUTIONS

(i) Resolution for non-cumulative voting

1. *Resolution in relation to the remuneration plan for directors of the eleventh session of the board of directors of the Company*

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,775,304,959	99.53	17,266,085	0.46	546,601	0.01
H shareholders	125,758,964	99.19	1,000,000	0.79	31,869	0.03
Total number of ordinary shares:	3,901,063,923	99.519	18,266,085	0.466	578,470	0.015

(ii) Resolutions for cumulative voting

1. *Resolution in relation to the election of directors of the eleventh session of the board of directors of the Company (excluding independent non-executive directors)*

Resolution No.	Resolutions	Number of votes	Number of votes as a percentage of valid voting rights present at the EGM (%)	Elected or not
2.01	To elect Mr. Jiang Yuxiang as a director of the Company	3,871,965,746	98.78	Yes
2.02	To elect Mr. Fu Ming as a director of the Company	3,889,564,297	99.23	Yes

2. Resolution in relation to the election of independent non-executive directors of the eleventh session of the board of directors of the Company

Resolution No.	Resolutions	Number of votes	Number of votes as a percentage of valid voting rights present at the EGM (%)	Elected or not
3.01	To elect Mr. Guan Bingchun as an independent non-executive director of the Company	3,884,019,176	99.08	Yes
3.02	To elect Mr. He Anrui as an independent non-executive director of the Company	3,872,223,875	98.78	Yes
3.03	To elect Mr. Qiu Shengtao as an independent non-executive director of the Company	3,884,043,812	99.09	Yes
3.04	To elect Ms. Zeng Xiangfei as an independent non-executive director of the Company	3,883,770,115	99.08	Yes

(iii) Explanation regarding voting on the resolutions

As at the date of the EGM, no shareholder entitled to attend the EGM was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Listing Rules of The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on any resolution at the EGM, and no shareholder entitled to attend the EGM was required to vote only against the proposed resolutions at the EGM. Members present in person or by proxy were entitled to one vote for each share they held.

III. LAWYER ATTESTATION

- (i) **Attesting law firm for the EGM: King & Wood Mallesons, Nanjing office**

Lawyers: Huang Xiaomei, Wang Ling

- (ii) **Legal opinion after attestation:**

The convocation and convening procedures of the EGM were in compliance with the provisions of the Company Law, the Securities Law and other relevant domestic laws and administrative regulations of the People's Republic of China, the Rules of Procedures for General Meetings of Listed Companies and the Articles of Association of the Company; the qualifications of the attendees and the convener of the EGM were lawful and valid; and the voting procedures and voting results of the EGM were lawful and valid.

By Order of the Board
Maanshan Iron & Steel Company Limited
Jiang Yuxiang
Chairman

29 September 2026

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive director Jiang Yuxiang and Fu ming; employee director Guo Fei; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.