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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

**UPDATE IN RELATION
TO
CERTAIN LEGAL PROCEEDINGS**

LATEST ENFORCEMENT UPDATE IN RESPECT OF FINANCE-LEASE-RELATED MATTERS

Reference is made to the announcements of Huajin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 4 May 2026 and 23 June 2026 (collectively, the “**Prior Announcements**”) in relation to certain legal proceedings and enforcement matters involving the Group’s subsidiaries and relevant directors. Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meanings as those defined in the Prior Announcements. This announcement provides a further update on the latest enforcement progress in respect of one of the finance-lease-related cases previously disclosed in the Prior Announcements.

The Group has identified through public PRC judicial enforcement records further enforcement measures imposed in connection with the existing enforcement case (2026) 滬 0115 執 5282. This case originates from a civil mediation document issued by the Pudong New Area People’s Court of Shanghai in favour of International Far Eastern Leasing Co., Ltd. as the applicant. On 23 September 2026, the relevant court issued Consumption Restriction Orders (“**CROs**”) against four of the Group’s subsidiaries and added those four subsidiaries to the list of dishonest persons subject to enforcement, with the dishonesty-status publication date being 24 September 2026.

These enforcement cases have already been disclosed in the Prior Announcements and are not newly-commenced litigations or newly-filed enforcement cases. Nevertheless, in the course of progress of such existing enforcement proceedings, the relevant courts have further imposed enforcement measures in the form of CROs and dishonesty-listing measures against the four subsidiaries at this stage. Save for the aforesaid newly-imposed enforcement measures under the case of International Far Eastern Leasing Co., Ltd., certain subsidiaries of the Group are also subject to other CROs and enforcement measures previously issued under other applicants' applications.

Summary of Parties Involved in Enforcement Case (2026) 滬 0115 執 5282 號

No.	Name of Subsidiary	Case No.	Subject to CROs	Listed as Dishonest Person Subject to Enforcement	Amount of Dispute (RMB)	CRO Issue Date	Dishonesty Publication Date	Issuing Court
1	Guangdong Huajin Industrial Company Limited	(2026) 滬 0115 執 5282 號	Yes	Yes	32,085,874.98	23-Sep-2026	24-Sep-2026	Pudong New Area People's Court of Shanghai
2	Jiangmen Huajin Metal Trading Market Company Limited	(2026) 滬 0115 執 5282 號	Yes	Yes	32,085,874.98	23-Sep-2026	24-Sep-2026	Pudong New Area People's Court of Shanghai
3	Jiangmen Huamu Metals Company Limited	(2026) 滬 0115 執 5282 號	Yes	Yes	32,085,874.98	23-Sep-2026	24-Sep-2026	Pudong New Area People's Court of Shanghai
4	Jiangmen Huajin Metal Product Company Limited	(2026) 滬 0115 執 5282 號	Yes	Yes	32,085,874.98	23-Sep-2026	24-Sep-2026	Pudong New Area People's Court of Shanghai

Directors involved in this enforcement case

Mr Chen Chunniu (“Mr Chen”), the Chief Executive Officer and executive Director of the Company, is the legal representative of certain subsidiaries subject to enforcement measures under enforcement case (2026) 滬 0115 執 5282. He is not a party to the underlying settlement arrangement for this dispute and does not bear any personal repayment or joint-and-several liability in respect of this case.

No standalone individual-targeted CRO has been issued against Mr Chen in this specific enforcement case. Under PRC civil procedural rules, consequential consumption-related restrictions apply to him purely by virtue of his capacity as legal representative of the affected subsidiaries. Such consequential restrictions stem solely from the corporate obligations of the subsidiaries and are not attributable to any personal liability or personal misconduct of Mr Chen. As set out in the Prior Announcements, Mr Chen is subject to CROs in other separate enforcement matters. He has not been individually listed as a dishonest person subject to enforcement in this case.

For the avoidance of doubt, save for Mr Chen as described above, no other director of the Company is a party to, or subject to any individual-targeted enforcement measure arising out of this enforcement case.

This dispute arises from finance-lease sale-and-lease-back transactions. Repayment obligations were agreed among relevant parties. The four subsidiaries summarised in the table above together with certain other individual parties were bound by the agreed repayment schedule and joint-and-several liability. Following non-compliance with the agreed repayment terms, International Far Eastern Leasing Co., Ltd. applied to the court for compulsory enforcement, which led to the CROs and dishonest-person listing against the subsidiaries.

Public PRC judicial enforcement databases may have update time-lags and certain court records may not be published immediately. The Group will continue to conduct regular reviews of publicly-available judicial records. If further relevant enforcement information becomes publicly available in future, the Company will issue further announcements in compliance with the Listing Rules.

BOARD’S ASSESSMENT ON THE SUITABILITY OF THE RELEVANT DIRECTORS

Pursuant to Rule 3.09 of the Listing Rules, the Board has assessed the suitability of the Relevant Directors by having regard to the nature of these enforcement matters, the Relevant Directors’ performance of director duties and their ongoing efforts to resolve the outstanding indebtedness.

These enforcement matters arise from the Group subsidiaries' ordinary commercial activities, rather than the Relevant Directors' personal debts or personal misconduct. None of the Relevant Directors owe personal liabilities. Notwithstanding the CROs and enforcement records, the Board is of the view that the Relevant Directors continue to satisfy the character, experience, integrity and competence requirements for directors of a listed issuer. Such civil procedural measures have not impeded them from discharging their director duties.

The Board will continue to monitor debt-settlement progress and enforcement status. Should any material change occur which may affect any Relevant Director's suitability, the Board will conduct a further assessment and make further announcements to shareholders as and when appropriate.

GROUP RESPONSE AND OPERATIONAL RISK STATEMENT

Under the supervision of senior management, the Group continues to handle actively and prudently all outstanding legal and indebtedness matters relating to finance-lease and other commercial arrangements. The Group maintains open and constructive communications with International Far Eastern Leasing Co., Ltd. as well as other relevant creditors to negotiate mutually acceptable repayment, settlement or restructuring solutions. A number of matters have already been resolved through settlement or restructuring, whilst others are being progressed in an orderly manner. The Group's in-house legal team manages pleadings and procedural work for relevant proceedings to ensure full compliance with statutory requirements and timely case handling.

Detailed repayment terms and negotiation specifics for individual cases constitute commercially-sensitive information. Consistent with market practice, the Company provides disclosures on an aggregated basis and will not release full commercial details for individual cases at this stage. A further announcement will be made upon conclusion of any material final settlement or restructuring arrangement.

As at the date of this announcement, the Group's day-to-day business operations remain normal. The legal proceedings disclosed herein are ordinary commercial disputes arising in the course of the Group's finance-lease-related business activities and have not produced any material adverse effect on the Group's daily operations up to the date of this announcement.

The enforcement measures disclosed are imposed against the Group's subsidiaries for their respective corporate indebtedness under the PRC finance-lease transaction. These are corporate obligations of the subsidiaries and do not represent personal liabilities or personal misconduct of the Company's directors. The Board will keep under close review any subsequent developments of the above-mentioned matters.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 29 September 2026

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman) and Mr. Chen Chunniu (Chief Executive Officer) as executive Directors, Mr. Xu Jianhong as non-executive Director and Mr. Chan Oi Fat and Ms. Yip Nga Ting Cerin as independent non-executive Directors.