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沃尔核材

Shenzhen Woer Heat-Shrinkable Material Co., Ltd.

深圳市沃爾核材股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9981)

**FURTHER UPDATE ON PUBLIC OFFERING AND
TRANSFER OF LISTING OF SHANGHAI KETER
TO THE BEIJING STOCK EXCHANGE**

This announcement is made by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to (i) the announcement of the Company dated April 23, 2026 in relation to the proposed public offering and transfer of listing of Shanghai Keter New Material Co., Ltd. (上海科特新材料股份有限公司) (“**Shanghai Keter**”), a non-wholly owned subsidiary of the Company, from the National Equities Exchange and Quotations (the “**NEEQ**”) to the Beijing Stock Exchange (“**Beijing Stock Exchange**” or “**BSE**”) (the “**Public Offering and Transfer of Listing**”); (ii) the circular of the annual general meeting of 2025 of the Company dated April 23, 2026; (iii) the announcement of poll results of the annual general meeting of 2025 of the Company dated May 26, 2026; and (iv) the announcements of the Company dated June 24, 2026 and June 30, 2026 in relation to further update on public offering and transfer of listing (the “**Announcements and Circular**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

Pursuant to Article 45 of the Review Rules of the Beijing Stock Exchange for the Public Issuance and Listing of Stocks to Unspecified Qualified Investors, which provides that “The financial statements cited in a prospectus shall be valid for six months from their latest reporting date. Under special circumstances, an issuer may apply for an appropriate extension, provided that the extension does not exceed three months.” The benchmark date of the financial report cited in Shanghai Keter’s application documents for the public offering of shares and for listing on the BSE was December 31, 2025. In view of the expiration of the validity period of the financial report, Shanghai Keter submitted an application to the BSE on September 22, 2026 for the suspension of the review process in accordance with the relevant requirements.

On September 29, 2026, the BSE adjusted the review status of the company’s public offering of shares to unspecified qualified investors and listing on the BSE to “suspended.” Upon completion of the relevant work, Shanghai Keter will apply to the BSE for the resumption of the review process as soon as practicable.

The Company will comply with the applicable requirements under the Listing Rules and make further announcement(s) regarding any significant developments related to the Public Offering and Transfer of Listing as and when appropriate. Shareholders of the Company and potential investors should note that the Public Offering and Transfer of Listing is subject to, inter alia, the prevailing market conditions and approvals from relevant authorities, including the China Securities Regulatory Commission and the Beijing Stock Exchange. Accordingly, the Public Offering and Transfer of Listing may or may not proceed and the shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
Mr. Zhou Heping
Executive Director and Chairman of the Board

Shenzhen, the PRC, September 30, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyong as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.