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ICBC UBS Asset Management (International) Company Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading and that opinions expressed in this Announcement have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust (as defined below). An investment in the Trust (as defined below) may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

ICBC UBS ETF Series

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

(the “**Trust**”)

ICBC UBS KraneShares KWEB CSI China Internet ETF

HKD Counter Stock Code: 03102

RMB Counter Stock Code: 83102

USD Counter Stock Code: 09102

ICBC UBS HK-Global Artificial Intelligence ETF

HKD Counter Stock Code: 03587

RMB Counter Stock Code: 83587

USD Counter Stock Code: 41587

(the “**Sub-Funds**”)

Announcement

Updates to the Trust and the Sub-Funds

Dear Unitholders,

The Manager wishes to advise you the following updates in relation to the Trust and the Sub-Funds.

Unless otherwise defined, all capitalised terms shall have the same meanings as defined in the Prospectus of the Trust and the Sub-Funds dated 25 September 2026 (the “**Prospectus**”).

A. Updates to the Trust Deed

The Trust Deed has been amended (by way of a second supplemental trust deed) to provide that, in relation to subdivision or consolidation of Units of a Class of a Sub-Fund, not less than 21 days' prior notice (or such shorter period as the Trustee may agree) shall be given to Unitholders of the relevant Class.

B. Other miscellaneous updates

The Prospectus has been updated to reflect enhancement and/or clarification of disclosures, as well as other miscellaneous, administrative, and editorial updates (including the change of directors of the Manager and removal of obsolete disclosures).

General

Copies of the Trust Deed (including all supplemental trust deeds thereto), the latest Prospectus and the product key facts statements ("KFS") of the Sub-Funds are available for inspection free of charge at the Manager's office at the address below. The latest Prospectus and the KFS of the Sub-Funds are also available on the Manager's website at www.icbcubs.com.hk.¹

If you have any queries or require further information in relation to this Announcement, please contact us at +852 3975 3675 or visit the Manager's office at 801-803, ICBC Tower, 3 Garden Road, Central, Hong Kong during normal office hours.

The Manager accepts responsibility for the accuracy of the contents of this Announcement.

ICBC UBS Asset Management (International) Company Limited

30 September 2026

¹ This website has not been reviewed by the SFC.