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New Century Group Hong Kong Limited
新世紀集團香港有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 234)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER;**
- (2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;**
- (3) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND**
- (5) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 1 October 2026:

- (1) Ms. Sio Ion Kuan has resigned as an executive Director and the Deputy Chairman and will be appointed as the Chief Executive Officer;
- (2) Mr. Kwan Kai Kin, Kenneth and Mr. Ho Yau Ming have resigned as independent non-executive Directors, and upon their resignations, they will cease to be members of the Audit Committee, the Remuneration Committee, and the Nomination Committee;
- (3) Mr. Huang Wai Ip will be appointed as an executive Director; and
- (4) Mr. Choi Kin Cheong and Ms. Ma Ho Yee will be appointed as independent non-executive Directors and members of the Audit Committee, the Remuneration Committee, and the Nomination Committee.

** For identification purpose only*

RESIGNATION OF EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of New Century Group Hong Kong Limited (the “**Company**”) hereby announces that the following changes to the Board will take place with effect from 1 October 2026:

- (1) Ms. Sio Ion Kuan (“**Ms. Sio**”) has resigned as an executive Director and the deputy chairman of the Company (the “**Deputy Chairman**”) due to adjustments to her personal and corporate work arrangements; and
- (2) Ms. Sio will be appointed as the chief executive officer of the Company (the “**Chief Executive Officer**”) with a view to aligning her primary focus on the strategic day-to-day operational management of the Group.

Ms. Sio confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The biographical details of Ms. Sio are set out below:

Ms. Sio Ion Kuan

Ms. Sio, aged 59, joined the Company as an executive Director from October 2002 to September 2026 and was appointed as Deputy Chairman in October 2004. Ms. Sio has also held directorships in various members of the Group since August 2000. Ms. Sio has over 31 years of extensive management experience in various fields including retailing, property investment, tourism and entertainment. Ms. Sio is a director of Huang Worldwide Holding Limited, the immediate holding company of New Century Investment Pacific Limited (“**NCIPL**”), which is the controlling shareholder of the Company. In addition, Ms. Sio is also a director of NCIPL. Ms. Sio is the mother of Ms. Huang Si Teng and Mr. Huang Wai Ip, both of whom are the executive Directors. Ms. Sio did not hold any directorships in other listed public companies in the last three years.

As at the date of this announcement, Ms. Sio has (i) a personal interest in 52,000,000 shares of the Company (the “**Shares**”) representing approximately 0.90% of the total number of issued Shares; (ii) other interest in 3,556,133,691 Shares which are held by NCIPL representing approximately 61.52% of the total number of issued Shares; and (iii) corporate interest in 220,192,000 Shares which are held by New Century (Huang’s) Foundation Limited (“**NCFL**”) representing approximately 3.81% of the total number of issued Shares. NCIPL is the controlling shareholder of the Company and is ultimately owned by a discretionary trust of which Ms. Sio is one of discretionary beneficiaries. NCFL is a company limited by guarantee being a charitable institution of public character of which Ms. Sio is a member and also a member of its council of management.

There is an employment contract between the Company and Ms. Sio without a specific term but subject to termination with three months' notice in writing. As Chief Executive Officer, Ms. Sio is entitled to a monthly salary of HK\$126,700 which is determined by the Board with reference to her qualifications, experience, level of responsibilities undertaken, contribution to the Company, prevailing market conditions and the recommendation of remuneration committee of the Company (the "**Remuneration Committee**"). Ms. Sio is also entitled to a discretionary bonus or other benefits as may be decided by the Board having regard to Ms. Sio's and the Company's performance. In addition, Ms. Sio is entitled to a monthly salary of HK\$33,000 and a discretionary bonus for acting as director and the chairman of ETC Finance Limited ("**ETC**"), an indirect non-wholly owned subsidiary of the Company.

Save as disclosed above, there is no other information which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there is no other matter relating to the appointment of Ms. Sio that needs to be brought to the attention of the Shareholders.

The Board would like to express its appreciation to Ms. Sio for her valuable contribution and welcome Ms. Sio on her new role for continuous support to the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board hereby announces that Mr. Kwan Kai Kin, Kenneth ("**Mr. Kwan**") and Mr. Ho Yau Ming ("**Mr. Ho**") have resigned as independent non-executive Directors with effect from 1 October 2026 due to their other personal commitments.

Mr. Kwan and Mr. Ho confirmed that they have no disagreement with the Board and there is no other matter relating to their respective resignations that need to be brought to the attention of the Shareholders.

The Board would like to express its appreciation to Mr. Kwan and Mr. Ho for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Huang Wai Ip ("**Mr. Huang**") will be appointed as an executive Director with effect from 1 October 2026. The biographical details of Mr. Huang are set out below:

Mr. Huang Wai Ip

Mr. Huang, aged 30, has been the Business Operations and Development Manager of ETC, an indirect non-wholly owned subsidiary of the Company since June 2023. Mr. Huang holds a Bachelor of Science degree of Science in Marketing and Management awarded by the University of Sussex and Master of Science in Finance awarded by SOAS, University of London. Mr. Huang has 6 years of property investment and management experience in Southeast Asia and 4 years of securities trading experience in stock market. Mr. Huang is a younger brother of Ms. Lilian Ng, Mr. Ng Wee Keat, Ms. Ng Siew Lang, Linda and Ms. Huang Si Teng. Mr. Huang is a cousin of Ms. Chen Ka Chee. Mr. Huang is also a son of Ms. Sio Ion Kuan and Mr. Ng (Huang) Cheow Leng, who is the settlor and the trustee of a discretionary trust which holds the entire interest in Huang Group (BVI) Limited, the ultimate holding company of the Company. Ms. Lilian Ng, Mr. Ng Wee Keat, Ms. Ng Siew Lang, Linda, Ms. Huang Si Teng and Ms. Chen Ka Chee are executive Directors. Mr. Huang did not hold any directorships in other listed public companies in the last three years and any other positions with the Company or other members of the Group.

As at the date of this announcement, Mr. Huang is deemed to be interested in 3,556,133,691 Shares which are held by NCIPL representing approximately 61.52% of the total number of issued Shares. NCIPL is the controlling shareholder of the Company and ultimately owned by a discretionary trust of which Mr. Huang is one of discretionary beneficiaries.

There is an employment contract between the Company and Mr. Huang without a specific term but subject to termination with three months' in writing. Mr. Huang is subject to retirement by rotation and re-election at least once every three years at annual general meetings in accordance with the bye-laws of the Company. As an executive Director, Mr. Huang is entitled to a monthly director's emolument of HK\$20,000 which is determined by the Board with reference to his qualifications, experience, level of responsibilities undertaken, contribution to the Company, prevailing market conditions and the recommendation of Remuneration Committee. Mr. Huang is also entitled to a discretionary bonus or other benefits as may be decided by the Board having regard to Mr. Huang's and the Company's performance. In addition, Mr. Huang is entitled to a monthly salary of HK\$48,000 and a discretionary bonus for acting as Business Operations and Development Manager of ETC.

Save as disclosed above, there is no other information which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Huang that needs to be brought to the attention of the Shareholders.

The Board would like to express its welcome to Mr. Huang for joining the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Choi Kin Cheong (“**Mr. Choi**”) and Ms. Ma Ho Yee (“**Ms. Ma**”) will be appointed as independent non-executive Directors with effect from 1 October 2026. The biographical details of Mr. Choi and Ms. Ma are set out below:

Mr. Choi Kin Cheong

Mr. Choi, aged 51, holds a Master of Laws degree, Commercial and Corporate Law, from Queen Mary and Westfield College, University of London, as well as a Bachelor of Laws degree and a Postgraduate Certificate in Laws from The University of Hong Kong. Mr. Choi has over 25 years of experience in legal practice. Mr. Choi is currently a partner of Loeb & Loeb LLP, an international law firm, where he specialises in corporate advisory and corporate finance matters. Mr. Choi was admitted as a solicitor of the High Court of Hong Kong in 2002 and as a solicitor of the Supreme Court of England and Wales in 2008. Mr. Choi also serves as Honorary Legal Adviser to Hok Yau Club and Reading Dreams of Hong Kong, both of which are charitable organisations in Hong Kong. Mr. Choi did not hold any directorships in other listed public companies in the last three years and any other positions with the Company or other members of the Group.

Other than the relationship arising from him being an independent non-executive Director, Mr. Choi does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Choi does not have any interest in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Choi has entered into a letter of appointment with the Company for a fixed term of three years commencing from 1 October 2026 subject to termination with one month’s notice in writing. Mr. Choi is subject to retirement by rotation and re-election at least once every three years at annual general meetings in accordance with the bye-laws of the Company. As an independent non-executive Director, Mr. Choi is entitled to an annual director’s fee of HK\$150,000, which is determined by the Board with reference to his qualifications, experience, level of responsibilities undertaken, contribution to the Company, prevailing market conditions and the recommendation of Remuneration Committee.

Mr. Choi has confirmed that (i) he satisfies all the criteria for independence as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Choi that needs to be brought to the attention of the Shareholders.

The Board would like to express its welcome to Mr. Choi for joining the Board.

Ms. Ma Ho Yee

Ms. Ma, aged 47, holds a Bachelor's degree of Business Administration in Accounting awarded by The Hong Kong University of Science and Technology. Ms. Ma is a member of the Hong Kong Institute of Certified Public Accountants and a Certified Internal Auditor certified by The Institute of Internal Auditors (IIA). As a senior governance, risk, and finance professional with over 20 years of experience across US- and HKEX-listed companies, Big Four audit firms, and multinational enterprises, Ms. Ma brings deep expertise in financial reporting, external and internal audit, internal controls, and regulatory compliance, complemented by strong board-level advisory experience. Ms. Ma has worked extensively across Hong Kong, Shanghai, and Singapore. Currently, Ms. Ma leads global risk and compliance initiatives at an HR-tech startup, with a forward-looking focus on technology risk and enterprise governance. Ms. Ma has a proven track record of establishing robust compliance frameworks across Asia-Pacific (APAC) region, leading the Know Your Customer (KYC) programs, driving risk awareness and control culture, and conducting International Organisation for Standardisation (ISO) internal audits. Ms. Ma has also led cross-border teams on strategic projects including new product and system implementation, as well as fraud investigation. Ms. Ma did not hold any directorships in other listed public companies in the last three years and any other positions with the Company or other members of the Group.

Other than the relationship arising from her being an independent non-executive Director, Ms. Ma does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. Ma does not have any interest in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Ma has entered into a letter of appointment with the Company for a fixed term of three years commencing from 1 October 2026 subject to termination with one month's notice in writing. Ms. Ma is subject to retirement by rotation and re-election at least once every three years at annual general meetings in accordance with the bye-laws of the Company. As an independent non-executive Director, Ms. Ma is entitled to an annual director's fee of HK\$150,000, which is determined by the Board with reference to her qualifications, experience, level of responsibilities undertaken, contribution to the Company, prevailing market conditions and the recommendation of Remuneration Committee.

Ms. Ma has confirmed that (i) she satisfies all the criteria for independence as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other information which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Listing Rules and there is no other matter relating to the appointment of Ms. Ma that needs to be brought to the attention of the Shareholders.

The Board would like to express its welcome to Ms. Ma for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that the composition of the Board committees will be changed as follows with effect from 1 October 2026:

- (1) Mr. Kwan and Mr. Ho will cease to be members of the Audit Committee, the Remuneration Committee, and the Nomination Committee following their resignations as independent non-executive Directors; and
- (2) Mr. Choi and Ms. Ma will be appointed as members of the Audit Committee, the Remuneration Committee, and the Nomination Committee.

By order of the Board
New Century Group Hong Kong Limited
Ng Wee Keat
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises Mr. Ng Wee Keat (Chairman), Ms. Sio Ion Kuan (Deputy Chairman), Ms. Ng Siew Lang, Linda (Chief Operating Officer), Ms. Lilian Ng, Ms. Chen Ka Chee, Mr. Yu Wai Man and Ms. Huang Si Teng as executive directors and Mr. Cheung Chun Kwok, Mr. Kwan Kai Kin, Kenneth, Mr. Ho Yau Ming and Mr. Wong Steve Cheuk Hung as independent non-executive directors.