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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1075)

**SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO
POSSIBLE MAJOR TRANSACTION
MANDATE FOR DISPOSAL(S) OF LISTED SECURITIES**

Reference is made to the announcement of Capinfo Company Limited* (首都信息發展股份有限公司) dated 15 September 2026 in relation to the Possible Disposal and the Disposal Mandate (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

The Company hereby provides further information regarding the manner of the Possible Disposal, the minimum selling price and the appointment of agent.

In respect of the manner of the Possible Disposal, saved as disclosed under “4. Manner of Possible Disposal” in the Announcement, the selling price per Possible Disposal shall also comply with the requirement that it shall not be lower than RMB15.23 per BJCA Share to become effective.

When determining the minimum selling price of RMB15.23 per BJCA Share, the Directors have considered the following factors:

- (i) the historical acquisition cost of RMB0.30 per BJCA Share;
- (ii) during the 12 months preceding the date of the Announcement, the highest and lowest closing prices of BJCA Shares were RMB37.90 and RMB19.54 respectively, with the lowest closing price representing approximately 51.55% of the highest closing price, indicating the relatively significant volatility in the trading price of the BJCA Shares during the relevant period;
- (iii) the minimum selling price of RMB15.23 per BJCA Share represents a discount of approximately 33.67% to the closing price of of RMB22.96 per BJCA Share on the trading day immediately preceding the date of the Announcement;

- (iv) given that BJCA is listed on ChiNext Board of the Shenzhen Stock Exchange, and having regard to the average price-to-book (“P/B”) ratio of the SZSE ChiNext Index of 5.46 times on the trading day prior to the date of the Announcement. The minimum selling price represents approximately 5.46 times the net asset value per BJCA Share of approximately RMB2.79, calculated based on the unaudited consolidated financial information of BJCA as at 30 June 2026; and
- (v) current market conditions and uncertainties in the global macroeconomy.

Regarding the adoption of the P/B multiple, the Board considers that the price-to-earnings ratio is not an appropriate valuation metric for BJCA as BJCA is currently loss-making. As at the trading day immediately preceding the date of the Announcement, the average P/B and price-to-sales ratios of the ChiNext Board index were 5.46 times and 3.92 times, respectively, while the corresponding P/B and price-to-sales ratios of the BJCA Shares were 8.23 times and 7.39 times, respectively. Based on the P/B and price-to-sales ratios of the ChiNext Board, the corresponding implied prices of the BJCA Shares were approximately RMB15.23 and RMB12.18, respectively. The Company adopted the higher of the two implied prices and therefore selected the P/B multiple of the ChiNext Board as the relevant reference.

The fixed price of RMB0.30 per BJCA Share is intended solely as a baseline reference boundary based on the historical acquisition cost under the Company’s internal rules. In actual execution, the Company would be subject to the following mechanism: the applicable selling price must be the higher of 20% discount to the closing price of the BJCA Shares quoted on the SZSE on the trading day immediately preceding the date of each Possible Disposal or RMB15.23. Accordingly, the proposed pricing mechanism provides Shareholders with sufficient and meaningful information to assess and make an informed decision in relation to the proposed Disposal Mandate. In light of the foregoing, the Directors consider that, given BJCA is a company listed on SZSE ChiNext Board, it is fair and reasonable for the Company and its Shareholders to determine the minimum acceptable price for the Company’s disposal of BJCA Shares by reference to the average P/B ratio of the ChiNext Index, and to effect the disposal at the higher of the minimum acceptable price or a price within 20% discount to the closing price quoted on the SZSE on the trading day immediately preceding the date of each Possible Disposal.

The Company has entered into an account opening agreement and a brokerage agreement with Beijing Securities Co., Ltd. (“**Beijing Securities**”), pursuant to which Beijing Securities will provide the Company with over-the-counter services, self-service facilities and other lawful order placement methods as agreed between the parties and provide assistance in the execution of Possible Disposals. Beijing Securities shall, within a reasonable market price range, strictly adhere to the authorised price range approved at the general meeting (i.e., the selling price shall be within the maximum 20% discount to the closing price of the BJCA Shares quoted on the SZSE on the trading day immediately preceding the date of each Possible Disposal and shall be no less than RMB15.23 per BJCA Share), and shall conduct centralised bidding and/or agreed block trades in accordance with the Company’s entrustment. Beijing Securities is a Sino-foreign joint venture (state-owned holding) and specialised securities firm jointly established by Beijing State-Owned Assets Management Corporation Limited*

and UBS AG. With a strong dual background comprising state-owned shareholders and a world-renowned foreign financial institution, Beijing Securities focuses on developing services for the domestic securities market, whilst providing investors with cross-border investment opportunities and financial solutions. Beijing Securities was established in 2008 and was approved to conduct securities brokerage business in 2015. It currently holds licences for investment banking, brokerage, proprietary trading and investment advisory services. Beijing Securities' brokerage business currently covers a range of tradable instruments, including shares, convertible bonds, exchangeable bonds, ETFs and other exchange-traded bonds, spanning the three major stock exchanges in Shanghai, Shenzhen and Hong Kong. The types of transactions include share trading, block trades, new share subscriptions, rights issues, placement of convertible bonds, conversion of convertible bonds into shares, voting and the trading of exchange-traded bonds.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplementary announcement provides further information of the Announcement and should be read in conjunction with the Announcement.

By order of the Board
CAPINFO COMPANY LIMITED*
Yu Donghui
Chairman

Beijing, the People's Republic of China, 30 September 2026

As at the date of this announcement, the executive director of the Company is Mr. Yu Donghui; the non-executive directors of the Company are Ms. Zhao Shujie, Mr. Wang Yuzheng, Mr. Hu Yong and Mr. Li Feng; the independent non-executive directors of the Company are Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell, Mr. Li Jianqiang and Mr. Zhou Jinglin; and the staff representative director of the Company is Ms. Zhu Chenlan.

* *For identification purposes only*