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Hebei Yichen Industrial Group Corporation Limited*

河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF INTEREST IN ELECTRICITY BUSINESS

Reference is made to the announcements of Hebei Yichen Industrial Group Corporation Limited (the “**Company**”) dated 12 January 2026 and 28 May 2026, and the circular of the Company dated 31 March 2026 (the “**Circular**”) in connection with the Equity Transfer Agreement and the acquisition of interest in electricity business contemplated thereunder. Unless otherwise specified or the context requires otherwise, terms and expressions as defined in the Circular shall carry the same meanings when used in this announcement.

The Board is pleased to announce that all of the First Instalment CPs as set forth in the Equity Transfer Agreement had been satisfied and accordingly the First Instalment Payment Date fell on 30 September 2026. In accordance with the Equity Transfer Agreement, on the First Instalment Payment Date, the Company paid the First Instalment, and the Vendors procured to be delivered to the Company (1) all assets, items and documents belonging to the Target Group that are capable of being transferred through delivery, such as company seals, licences, agreements, books and records of the Target Group; (2) all title documents and other proof of ownership required for the purpose of the Target Group's operations and use of its assets under the applicable laws and regulations; and (3) all title documents, certificates, deeds, permits, agreements and other documents relating to the intellectual property rights owned by the Target Group. With effect from the First Instalment Payment Date, the Company enjoys all rights and assumes all obligations as a shareholder of the Target Company and is entitled to share the reserves and the undistributed profits of the Target Company according to the shareholding represented by the Equity Interest (i.e. 86.22% of the equity interest in the Target Company). Therefore, for the purpose of the Acquisition, the Completion is deemed to have

taken place on the First Instalment Payment Date, upon which each member of the Target Group became a subsidiary of the Company and their financial results, assets and liabilities consolidated into the Company's financial statements.

By order of the Board
Hebei Yichen Industrial Group Corporation Limited*
ZHANG Haijun
Chairman

Shijiazhuang, the PRC, 30 September 2026

As at the date of this announcement, the Board comprises Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Ma Xuehui as executive Directors; Ms. Zheng Zhixing as a non-executive Director; and Mr. Jip Ki Chi, Mr. Wang Fujun and Mr. Zhang Liguang as independent non-executive Directors.

* For identification purpose only