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恒隆地產有限公司
HANG LUNG PROPERTIES LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00101)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Hang Lung Properties Limited (the “Company”) announces that it has resolved to re-designate Mr. Andrew Walter Bougourd Ross WEIR (“Mr. Weir”), a Non-Executive Director of the Company (“NED”) since October 1, 2025, to an Independent Non-Executive Director of the Company (“INED”) with effect from October 1, 2026.

Mr. Weir, aged 62, has thirty-nine years of professional experience in governance, finance, accounting, audit and business advisory. He is a Chartered Accountant and a Fellow and Council Member of the Institute of Chartered Accountants in England and Wales, a Fellow of the Hong Kong Institute of Certified Public Accountants, and a Fellow and Council Member of the Hong Kong Institute of Directors.

Mr. Weir is an INED and the Chairman of the Audit Committee and Member of the Risk Committee of both Standard Chartered Bank (Hong Kong) Limited and FWD Group Holdings Limited. He is an elected Steward and Chairman of the Audit Committee of The Hong Kong Jockey Club, and a Trustee of The Hong Kong Jockey Club Charities Trust. Mr. Weir is the Chairman of the Listing Review Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Deputy Chairman of the Financial Services Development Council, where he chairs the Corporate Governance Committee. He is also Chairman of the Supervisory Board of the British Chamber of Commerce.

Mr. Weir previously chaired the Listing Committee of the Stock Exchange and the British Chamber of Commerce in Hong Kong and held Director positions with the Asia Pacific Real Estate Association and the Asian Association for Investors in Non-Listed Real Estate Vehicles. He was previously a Council Member of the Trade Development Council and the Chairman of Pacific Basin Economic Council.

Mr. Weir had thirty-three years of professional experience at KPMG and was the Global Head of Asset Management and the Global Head of Real Estate until September 30, 2024, and from 2011 to 2023, was the Regional Senior Partner of KPMG in Hong Kong and the Vice Chairman of KPMG China, where he was a member of the Executive Committee and Board. He was previously the Head of Capital Markets and ASPAC Head of Real Estate and also chaired the KPMG Board Leadership Center and Non-Executive Directors Forum.

Mr. Weir holds a Bachelor's degree in Economics and a Master's degree in Development Economics.

Save as disclosed above, Mr. Weir has not held any directorship in any other listed company in Hong Kong or overseas in the last three years, nor does he hold any other position within the Company or its subsidiaries, or have any other major appointments and professional qualifications.

As of the date of this announcement, Mr. Weir does not have any interest or short position in the securities of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does he have any relationships with the Company's directors, senior management or substantial or controlling shareholders.

Mr. Weir confirmed that, as of the date of this announcement, save for having served as a NED of the Company, (i) he has satisfied all the criteria for independence set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"); (ii) he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his re-designation. Mr. Weir's independence has been reviewed by the Board and will be assessed annually. The Company is of the view that Mr. Weir meets the independence requirements under the Listing Rules.

Mr. Weir has not been appointed for a specific length of service. In accordance with the articles of association of the Company and the Listing Rules, Mr. Weir is subject to retirement by rotation at the annual general meeting of the Company at least once every three years, where he will stand for re-election by the shareholders of the Company. Mr. Weir has entered into a new letter of appointment with the Company, pursuant to which he is entitled to receive from the Company a director's fee of HK\$777,000 per annum for his service as an INED, determined by reference to the 2025 director's fees, which is subject to periodic review by the Board, taking into account the relevant expertise, responsibilities and time commitment required of an INED.

Save as disclosed above, there is no other information required to be disclosed under Rule 13.51(2) of the Listing Rules, and there is no other matter relating to Mr. Weir's re-designation that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Winnie MA
Company Secretary

Hong Kong, September 30, 2026

As at the date of this announcement, the Board of the Company comprises:

Executive Directors: Mr. Adriel CHAN, Mr. Weber W.P. LO, Mr. Leo T.L. TSOI and Mr. Kenneth K.K. CHIU

Non-Executive Director: Mr. Andrew WEIR

Independent Non-Executive Directors: Mr. Philip N.L. CHEN, Dr. Andrew K.C. CHAN,

Ms. Anita Y.M. FUNG, Ms. Holly T.F. LI, and Ms. X.B. WANG