THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in the Company, you should at once hand this circular and the relevant proxy forms to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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新天绿色能源股份有限公司

China Suntien Green Energy Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

CONTINUING CONNECTED TRANSACTIONS AND DISCLOSABLE TRANSACTION UNDER THE NEW FINANCIAL SERVICES FRAMEWORK AGREEMENT
CONTINUING CONNECTED TRANSACTIONS UNDER THE NEW ASSET FINANCING SERVICES FRAMEWORK AGREEMENT
REMUNERATION PROPOSAL FOR THE DIRECTORS FOR 2026
AND
SECOND EXTRAORDINARY GENERAL MEETING IN 2026

Independent Financial Adviser to
the Independent Board Committee and the Independent Shareholders

Gram Capital Limited
嘉林資本有限公司

The Company will convene the second extraordinary general meeting in 2026 (the "**EGM**") at 9:30 a.m. on Friday, 30 October 2026 at the Conference Room, 4th Floor, International Hotel Hebei, No. 301 Zhongshan East Road, Changan District, Shijiazhuang City, Hebei Province, the PRC. The notice of EGM is set out on pages 50 to 52 of this circular. A letter from the Board is set out on pages 6 to 33 of this circular. A letter from the Independent Board Committee containing its recommendations to the Independent Shareholders is set out on pages 34 to 35 of this circular. A letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders is set out on pages 36 to 46 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon. For H Shareholders, the proxy form should be returned to Computershare Hong Kong Investor Services Limited in person or by post but in any event not less than 24 hours before the time fixed for holding the EGM (i.e. before 9:30 a.m. on Thursday, 29 October 2026). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or at any other adjourned meeting should you so wish.

30 September 2026

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In this circular, the following terms shall have the following meanings unless the context otherwise requires:

"Articles of Association"	the articles of association of the Company, as amended from time to time
"A Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each subscribed for and paid up in RMB, which is listed on the Main Board of the Shanghai Stock Exchange and traded in Renminbi
"A Shareholder(s)"	registered holder(s) of the A Share(s)
"associate(s)"	has the same meaning as ascribed to it under the Listing Rules
"Bill Discounting Service"	the bill discounting service provided to the Group by the Finance Company pursuant to the New Financial Services Framework Agreement
"Board"	the board of Directors of the Company
"Company"	China Suntien Green Energy Corporation Limited (新天綠色能源股份有限公司), a joint stock company incorporated in the PRC with limited liability on 9 February 2010, the H Shares and A Shares of which are listed on the Main Board of the Hong Kong Stock Exchange and the Main Board of the Shanghai Stock Exchange, respectively
"connected person(s)"	has the same meaning as ascribed to it under the Listing Rules
"continuing connected transaction(s)"	has the same meaning as ascribed to it under the Listing Rules
"controlling Shareholder(s)"	has the same meaning as ascribed to it under the Listing Rules
"Deposit Service"	the deposit service provided to the Group by the Finance Company pursuant to the New Financial Services Framework Agreement
"Director(s)"	the director(s) of the Company

"EGM"	the second extraordinary general meeting in 2026 to be held by the Company at the Conference Room, 4th Floor, International Hotel Hebei, No. 301 Zhongshan East Road, Changan District, Shijiazhuang City, Hebei Province, the PRC at 9:30 a.m. on Friday, 30 October 2026
"Existing Asset Financing Services Framework Agreement"	the asset financing services framework agreement dated 20 October 2023 entered into between the Company and Huihai, which will expire on 31 December 2026
"Existing Financial Services Framework Agreement"	the financial services framework agreement dated 20 October 2023 entered into between the Company and the Finance Company, which will expire on 31 December 2026
"Finance Company"	HECIC Group Finance Company Limited (河北建投集團財務有限公司), a limited liability company established in the PRC, and a non-wholly owned subsidiary of HECIC
"Finance Leasing Services"	the finance leasing services provided by Huihai to the Group under the New Asset Financing Services Framework Agreement, including direct lease service and sale-and-leaseback service
"Gram Capital" or "Independent Financial Adviser"	Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, being the independent financial adviser appointed by the Company to advise the Independent Board Committee and the Independent Shareholders in respect of the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement
"Group"	the Company and its subsidiaries
"HECIC"	Hebei Construction & Investment Group Co., Ltd. (河北建設投資集團有限責任公司), a wholly state-owned company established in the PRC, and the controlling Shareholder of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited

"H Share(s)"	overseas listed foreign share(s) in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which is traded in Hong Kong dollars and listed on the Main Board of the Hong Kong Stock Exchange
"H Shareholder(s)"	registered holder(s) of the H Share(s)
"Huihai"	Huihai Finance Leasing Co., Ltd.（匯海融資租賃股份有限公司）, a joint stock company established in the PRC, and a non-wholly owned subsidiary of HECIC
"Independent Board Committee"	an independent board committee established by the Company, comprising all of the independent non-executive Directors, namely Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin, for the purpose of advising the Independent Shareholders in respect of the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement
"Independent Shareholders"	Shareholders who are not required to abstain from voting at the EGM, refers to Shareholders other than HECIC, Dr. Cao Xin and Dr. Li Lian Ping for the purpose of approving the transactions under the New Financial Services Framework Agreement, and Shareholders other than HECIC, Dr. Cao Xin, Dr. Li Lian Ping and Mr. Tan Jian Xin for the purpose of approving the transactions under the New Asset Financing Services Framework Agreement
"Latest Practicable Date"	24 September 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, as amended from time to time
"Loan Service"	the loan service provided to the Group by the Finance Company pursuant to the New Financial Services Framework Agreement

"Member Company(ies)"	the parent company and any company in which it is the controlling shareholder; companies in which the parent company or any company in which it is the controlling shareholder has, either individually or jointly, directly or indirectly, a shareholding of 20% or more, or companies in which it has a direct shareholding of less than 20% but is the largest shareholder; public institutions or social organisations with legal person status that are subsidiaries of the parent company or any company in which it is the controlling shareholder
"Miscellaneous Fee-based Financial Services"	the miscellaneous fee-based financial services provided to the Group by the Finance Company pursuant to the New Financial Services Framework Agreement, including non-financing guarantee service, acceptance service, entrusted loan service and other fee-based services
"NAFR"	the National Administration of Financial Regulation of the PRC
"New Asset Financing Services Framework Agreement"	the asset financing services framework agreement dated 25 August 2026 entered into between the Company and Huihai
"New Financial Services Framework Agreement"	the financial services framework agreement dated 25 August 2026 entered into between the Company and the Finance Company
"Other Permitted Financial Services"	other services approved by the NAFR that may be provided to the Group by the Finance Company pursuant to the New Financial Services Framework Agreement, including but not limited to settlement service, financial and financing advisory services, credit authentication and relevant consulting and agency services, and corporate bonds underwriting service
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC"	the People's Republic of China, for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC

"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Shares"	A Share(s) and H Share(s)
"Shareholder(s)"	the holder(s) of the Shares
"SSE Listing Rules"	the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange
"subsidiary(ies)"	has the same meaning as ascribed to it under the Listing Rules
"%"	percentage

新天绿色能源股份有限公司
China Suntien Green Energy Corporation Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

Board of Directors:
Non-executive Directors:
Dr. Cao Xin (*Chairman*)
Dr. Li Lian Ping
Mr. Qin Gang
Dr. Zhang Xu Lei
Mr. Lu Rong
Mr. Zhao Shi Yi

Executive Director:
Mr. Tan Jian Xin (*President*)

Independent Non-executive Directors:
Dr. Chow Man Kong
Dr. Yang Jing Lei
Mr. Chan Yik Pun
Mr. Liu Bin

Registered Office and Headquarters:
9th Floor, Block A,
Yuyuan Plaza
No. 9 Yuhua West Road
Shijiazhuang City
Hebei Province
PRC

Principal Place of Business in Hong Kong:
Suites 2104-05
Prudential Tower
The Gateway, Harbour City
Tsim Sha Tsui
Hong Kong

30 September 2026

To the Shareholders:

Dear Sir or Madam,

CONTINUING CONNECTED TRANSACTIONS AND DISCLOSABLE TRANSACTION UNDER THE NEW FINANCIAL SERVICES FRAMEWORK AGREEMENT
CONTINUING CONNECTED TRANSACTIONS UNDER THE NEW ASSET FINANCING SERVICES FRAMEWORK AGREEMENT
REMUNERATION PROPOSAL FOR THE DIRECTORS FOR 2026
AND
SECOND EXTRAORDINARY GENERAL MEETING IN 2026

INTRODUCTION

On behalf of the Board, I invite you to attend the EGM to be held at 9:30 a.m. on Friday, 30 October 2026 at the Conference Room, 4th Floor, International Hotel Hebei, No. 301 Zhongshan East Road, Changan District, Shijiazhuang City, Hebei Province, the PRC.

At the EGM, ordinary resolutions will be proposed to approve:

(i) the resolution on the renewal of the financial services framework agreement between the Company and the Finance Company;

(ii) the resolution on the renewal of the asset financing services framework agreement between the Company and Huihai; and

(iii) the resolution on the remuneration proposal for the Directors for 2026.

The purpose of this circular is to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

CONTINUING CONNECTED TRANSACTIONS UNDER THE NEW FINANCIAL SERVICES FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 25 August 2026 in relation to, among others, the New Financial Services Framework Agreement entered into between the Company and the Finance Company. The transactions under the New Financial Services Framework Agreement constitute continuing connected transactions of the Company, and the Deposit Service under the New Financial Services Framework Agreement is subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Independent Board Committee comprising all independent non-executive Directors has been established to advise the Independent Shareholders in respect of the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement. Gram Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in such regard.

Accordingly, your attention is drawn to (i) the letter from the Independent Board Committee set out on pages 34 to 35 of this circular containing the recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement; and (ii) the letter from the Independent Financial Adviser set out on pages 36 to 46 of this circular containing the advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders as well as the principal factors and reasons considered in respect of the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement. Your attention is also drawn to the general information set out in the Appendix to this circular.

Background

References are made to the announcement dated 20 October 2023 and the circular dated 9 November 2023 of the Company in relation to, among others, the Existing Financial Services Framework Agreement entered into by the Company and the Finance Company. The Existing Financial Services Framework Agreement will expire on 31 December 2026.

On 25 August 2026, the Company and the Finance Company entered into the New Financial Services Framework Agreement, pursuant to which the Group will, on a voluntary and non-compulsory basis, continue to utilize various financial services provided by the Finance Company, including (i) the Deposit Service, (ii) the Loan Service, (iii) the Bill Discounting Service, (iv) the Miscellaneous Fee-based Financial Services, and (v) the Other Permitted Financial Services. Subject to approval of the Independent Shareholders, the New Financial Services Framework Agreement shall be valid from 1 January 2027 to 31 December 2029.

Principal Terms of the New Financial Services Framework Agreement

The principal terms of the New Financial Services Framework Agreement are set out below:

Date

25 August 2026

Parties

The Company and the Finance Company

Provision of Financial Services

The Group will from time to time utilize various financial services provided by the Finance Company, including (i) the Deposit Service, (ii) the Loan Service, (iii) the Bill Discounting Service, (iv) the Miscellaneous Fee-based Financial Services (including non-financing guarantee service, acceptance service, entrusted loan service and other fee-based services), and (v) the Other Permitted Financial Services (including but not limited to the settlement service, financial and financing advisory services, credit authentication and relevant consulting and agency services, and corporate bonds underwriting service).

The Group will utilize the financial services from the Finance Company on a voluntary and non-compulsory basis and is not obliged to engage the Finance Company for any particular service.

The Group shall enter into specific financial services agreements with the Finance Company for particular financial services, provided that the principles as agreed in the New Financial Services Framework Agreement will be observed.

Pricing Policy

The Finance Company has undertaken to the Company that, at all times, the terms on which it provides financial services to the Group shall not be less favourable than those on which a commercial bank or other financial institution might provide financial services of the same type and tier to the Group, in particular:

(a) Deposit Service: subject to compliance with the relevant regulations of the PBOC regarding deposit rates, the interest rates of the Deposit Service shall not be lower than (i) the lower limits of the interest rates promulgated by the PBOC from time to time for the same category of deposits with the same term; (ii) the interest rates offered to other Member Companies of HECIC by the Finance Company for the same category of deposits with the same term; and (iii) the interest rates obtained from commercial banks by the Group member using the Deposit Service for deposits with the same term and of the same stage and category.

(b) Loan Service: subject to compliance with the relevant regulations of the PBOC regarding lending rates, the interest rates of the Loan Service shall not be higher than (i) the upper limits of the interest rates promulgated by the PBOC from time to time for the same category of loans with the same term; and (ii) the interest rates obtained from commercial banks by the Group member using the Loan Service for loans with the same term and of the same stage and category.

(c) Bill Discounting Service: the discounting rates offered by the Finance Company are the same as or more favorable than those offered by any third party financial institutions to the Group for the Bill Discounting Service with the same term.

(d) Miscellaneous Fee-based Financial Services: the interest rates or service fees shall (i) comply with the standard rates as promulgated by the PBOC or the NAFR for comparable financial services from time to time (if applicable); and (ii) not be higher than the interests or service fees charged by commercial banks for comparable financial services to the Group member using such services.

(e) Other Permitted Financial Services: subject to the approval by the NAFR, the Finance Company may provide other services to the Group in the future, and the service fees to be charged for such services shall (i) comply with the standard rates as promulgated by the PBOC or the NAFR for comparable financial services from time to time (if applicable); (ii) not be higher than the service fees charged by commercial banks for comparable financial services; and (iii) not be higher than the service fees charged by the Finance Company for the provision of comparable financial services to other Member Companies of HECIC.

Term

Subject to approval of the Independent Shareholders, the New Financial Services Framework Agreement shall be valid from 1 January 2027 to 31 December 2029.

The term of any specific financial services agreement entered into between the Group and the Finance Company for particular financial services shall not exceed the term of the New Financial Services Framework Agreement.

Historical Transaction Amounts

Deposit Service

In respect of the Deposit Service, the maximum daily deposit balance (including accrued interest thereon) and the actual amounts of the deposits placed with the Finance Company by the Group for the two years ended 31 December 2024 and 2025 and the six months ended 30 June 2026 were as follows:

Period	**Maximum Daily Deposit Balance** *RMB (in million)*	**Actual Amounts** *RMB (in million)*
Year ended 31 December 2024	4,500	3,943.83
Year ended 31 December 2025	4,500	4,364.16
Year ending 31 December 2026	4,500	3,543.38 *Note*

Note: The actual amount of maximum daily deposit as of 30 June 2026.

Loan Service

In respect of the Loan Service, the maximum daily loan balance (including accrued interest thereon) and the actual amounts of the loans granted by the Finance Company to the Group for the two years ended 31 December 2024 and 2025 and the six months ended 30 June 2026 were as follows:

Period	**Maximum Daily Loan Balance**(1) *RMB (in million)*	**Actual Amounts** *RMB (in million)*
Year ended 31 December 2024	4,800	2,315.39
Year ended 31 December 2025	4,800	3,461.99
Year ending 31 December 2026	4,800	2,535.30 (2)

Notes:

(1) The maximum daily loan balance for the Loan Service is set in accordance with the requirements of the SSE Listing Rules.

(2) The actual amount of maximum daily loan as of 30 June 2026.

Bill Discounting Service

In respect of the Bill Discounting Service, the Bill Discounting Service provided by the Finance Company to the Group for the two years ended 31 December 2024 and 2025 and the six months ended 30 June 2026 was the Bill Discounting Service with recourse, and the maximum daily discounting fund balance (including accrued discounted interest thereon) and the actual amounts were as follows:

Period	**Maximum Daily Discounting Fund Balance** *RMB (in million)*	**Actual Amounts** *RMB (in million)*
Year ended 31 December 2024	500	3.76
Year ended 31 December 2025	500	–
Year ending 31 December 2026	500	– *Note*

Note: As of 30 June 2026, no Bill Discounting Service was incurred.

Miscellaneous Fee-based Financial Services and Other Permitted Financial Services

In respect of the Miscellaneous Fee-based Financial Services and Other Permitted Financial Services, for the two years ended 31 December 2024 and 2025 and the six months ended 30 June 2026, the services provided by the Finance Company to the Company included non-financing guarantee service, acceptance service and entrusted loan service, and the annual caps and the actual amounts of the handling fees charged for the various services were as follows:

Period	**Annual Caps on the Handling Fees of Services** *RMB (in million)*	**Actual Amounts** *RMB (in million)*
Year ended 31 December 2024	5	0.0189
Year ended 31 December 2025	5	0.0174
Year ending 31 December 2026	5	– *Note*

Note: As of 30 June 2026, no Miscellaneous Fee-based Financial Services and Other Permitted Financial Services were incurred.

Annual Caps and Basis of Determination

Deposit Service

In respect of the Deposit Service, the Company estimates that the maximum daily deposit balance (including accrued interest thereon) of the deposits placed with the Finance Company by the Group for each of the three years ending 31 December 2029 will be as follows:

Period	**Maximum Daily Deposit Balance** *RMB (in million)*
Year ending 31 December 2027	5,500
Year ending 31 December 2028	5,500
Year ending 31 December 2029	5,500

The Directors determined the above caps based on the following major factors:

- as part of the Group's fund management strategy, the Group plans to deposit part of its cash balance in the Finance Company in order to secure more favourable deposit terms. The Finance Company has undertaken to the Group that its deposit interest rates shall not be lower than the interest rates obtained from commercial banks by the Group member using the Deposit Service for deposits with the same term and of the same stage and category. Taking into account the consistent quality services provided by the Finance Company to the Group since 2013, the Company has decided to continue the cooperation with the Finance Company.

- the Group plans to increase the capacities of its offshore wind power and gas-fired power generation between 2027 and 2029. Such business growth will generate positive cash flow for the Group, thereby driving the increase in the monetary fund balance. Specifically, a number of major offshore wind power projects are under development, including the Xiangyundao Offshore Wind Power Project (with an installed capacity of 250 MW), Shunhuan Xiangyundao Offshore Wind Power Project (with an installed capacity of 250 MW), Phase I of the Shanhaiguan Offshore Wind Farm Parity Demonstration Project (with an installed capacity of 500 MW) and the Qinhuangdao Offshore Wind Power Project in state-administered waters (with an installed capacity of 500 MW). Meanwhile, the natural gas power generation business of the Group is entering an initial stage of development, and three gas-fired power plants are under construction, namely the Funing Gas-Fired Power Station, the Xinle Gas-Fired Power Station and the Beidaihe New District Gas-Fired Power Station (with a total installed capacity of 2,880 MW). Upon completion, these projects are expected to generate revenue of approximately RMB4.0 billion, RMB6.6 billion and RMB6.6 billion for the Group for the years ending 31 December 2027, 2028 and 2029, respectively, including any renewable energy subsidies that may be recovered by the Group. While the amount of subsidies to be recovered in any given year cannot be precisely

determined, the Group recovered renewable energy subsidies of between approximately RMB1.2 billion and RMB2.6 billion per annum during each of the three years ended 31 December 2025.

- as at 30 June 2026, the Group had monetary funds of approximately RMB4,776.9 million (of which cash and cash equivalents were approximately RMB4,678.1 million) and accounts receivables of approximately RMB6,793.9 million. If accounts receivables are recovered within a short period of time, a substantial amount of cash inflow may be generated, which may in turn lead to an increase in the scale of deposits.

- the accrued interest arising from the opening deposit balance (being the cash balance of the Company at the beginning of a financial year on a consolidated basis) as expected between 2027 and 2029 have also been included in the caps for the respective years.

Loan Service

In respect of the Loan Service, the Company estimates that the maximum daily loan balance (including accrued interest thereon) of the loans granted by the Finance Company to the Group for each of the three years ending 31 December 2029 will be as follows:

Period	**Maximum Daily Loan Balance** *Note* *RMB (in million)*
Year ending 31 December 2027	6,000
Year ending 31 December 2028	6,000
Year ending 31 December 2029	6,000

Note: The maximum daily loan balance for the Loan Service is set in accordance with the requirements of the SSE Listing Rules.

The Directors determined the above caps based on the following major factors:

- as at 30 June 2026, the balance of loans provided to the Group by the Finance Company was approximately RMB2.296 billion.

- the accrued interest arising from the opening loan balance (being the outstanding loan balance of the Company at the beginning of a financial year on a consolidated basis) as expected between 2027 and 2029 have also been included in the caps for the respective years.

- Based on its future development plans, the Group will accelerate the large-scale development and utilisation of offshore wind power, and is scientifically deploying pumped storage and standalone energy storage expansion projects. As the Group expands its offshore wind power capacity, the major projects currently under construction are expected to require financing of approximately RMB5.447 billion over the next three years. Meanwhile, the natural gas business of the

Group continues to expand, and the Group is fully committed to developing its gas-fired power generation operations. In particular, the Funing Gas-Fired Power Station, the Xinle Gas-Fired Power Station and the Beidaihe New District Gas-Fired Power Station are currently under construction, with estimated financing requirements over the next three years amounting to approximately RMB1.459 billion. The increase in natural gas procurement volumes is also expected to give rise to additional capital requirements.

Bill Discounting Service

In respect of the Bill Discounting Service, the Company estimates that the maximum daily discounting fund balance (including accrued discounted interest thereon) of the bill discounting provided by the Finance Company to the Group for each of the three years ending 31 December 2029 will be as follows:

Period	**Maximum Daily Discounting Fund Balance** *RMB (in million)*
Year ending 31 December 2027	500
Year ending 31 December 2028	500
Year ending 31 December 2029	500

The Directors determined the above caps based on the following major factors:

- the amount of unexpired bank acceptance bills expected to be received by the Group in its ordinary course of business in each year and its needs for financing activities contemplated through bill discounting.

- as the adoption of electronic bill discounting facilitates the Finance Company to conduct re-discounting or forward-discounting at a lower interest rate under the policies of the PBOC, the Finance Company can reduce its financing cost and in turn provide the Bill Discounting Service to the Group in a more cost-effective manner.

- the anticipated level of the Bill Discounting Service required by the Group and the expected balance available for utilizing the Bill Discounting Service provided by the Finance Company to the Group for the three years ending 31 December 2029, based on the business plan of the Group to utilize the electronic bill discounting system of the Finance Company.

Miscellaneous Fee-based Financial Services and Other Permitted Financial Services

In respect of the Miscellaneous Fee-based Financial Services and Other Permitted Financial Services, the Company estimates that the caps on the handling fees charged by the Finance Company in respect of its services provided to the Group for each of the three years ending 31 December 2029 will be as follows:

Period	Annual Caps on the Handling Fees of the Miscellaneous Fee-based Financial Services and Other Permitted Financial Services *RMB (in million)*
Year ending 31 December 2027	5
Year ending 31 December 2028	5
Year ending 31 December 2029	5

The Directors determined the above caps based on the Group's demand for the types and quantities of services to be provided by the Finance Company in its ordinary course of business in each year.

Reasons for and Benefits of Entering Into the New Financial Services Framework Agreement

The Company entered into the New Financial Services Framework Agreement with the Finance Company for the following reasons:

- the Finance Company, as a non-banking financial institution, is authorized to provide a wide range of financial services, including the provision of lending services to the Group. The Group may utilize the Finance Company as a medium to allocate funds between members of the Group more effectively, thereby improving the liquidity of the Group and enhancing its overall solvency.

- the Finance Company is only allowed to serve the needs of the Member Companies and is familiar with the operations of the Group. Accordingly, the Finance Company can provide services to the Group in a prioritized and more efficient manner as compared to the commercial banks in the PRC.

- the interest rates of the Deposit Service, the Loan Service and the Bill Discounting Service and relevant handling fees of the Miscellaneous Fee-based Financial Services and the Other Permitted Financial Services offered by the Finance Company to the Group shall comply with the standard rates as promulgated by the PBOC or the NAFR for comparable financial services from time to time, and shall be the same as or more favorable than those interest rates or handling fees offered by third-party financial institutions to the Group member using such services.

- the Group will continue to utilize various services from the Finance Company, including the Deposit Service, the Loan Service, the Bill Discounting Service, the Miscellaneous Fee-based Financial Services and the Other Permitted Financial Services according to the New Financial Services Framework Agreement. Such arrangement will enhance the bargaining power of the Group when negotiating with third-party commercial banks for the same or similar services, which may lower the financing costs of the Group.

- the Group will utilize the financial services from the Finance Company on a voluntary and non-compulsory basis and is not obliged to engage the Finance Company for any particular service. In addition to the Finance Company, the Group has business partnerships with certain financial institutions, thus enabling it to utilize the financial services they provide when necessary.

The Directors also believe that the risk profile of the Finance Company, as a financial service provider to the Group, will not be greater than those of independent commercial banks in the PRC. The Directors have considered the following factors when assessing relevant financial risks:

- the Finance Company is regulated by the PBOC and the NAFR and it is required to comply with the relevant rules and operational requirements of the above regulatory authorities, including capital risks guidelines and requisite capital adequacy ratios. As at 30 June 2026, the Finance Company had a capital adequacy ratio of 25.34%, current ratio of 61.72%, non-performing loan ratio of 0% and non-performing asset ratio of 0%, each of which reflects the Finance Company's stable operations and relatively low associated risks.

- under the relevant rules of the PBOC and the NAFR, the customers of the Finance Company are limited to the Member Companies. The Finance Company has served the Member Companies for a long period of time and has a better understanding and assessment of the capital position, operating status and risk appetite of all of its customers, and is potentially exposed to lower risks than entities that solicit external customers.

- the Finance Company has undertaken that the funds deposited by the Group with the Finance Company under the New Financial Services Framework Agreement will primarily be used to extend loans to the Group (rather than to any other Member Companies outside the Group). If the Group has needs beyond the funds deposited with the Finance Company, the Finance Company will meet such needs of the Group through the deployment of funds. The Company is entitled to be kept informed of the management of the Group's funds by the Finance Company.

- pursuant to the New Financial Services Framework Agreement, if the Group is unable to collect any deposits and accrued interests placed with the Finance Company under the New Financial Services Framework Agreement, the Group is entitled to offset the same against any unpaid loans and accrued interest payable to the Finance Company.

- pursuant to the New Financial Services Framework Agreement, the Finance Company shall promptly notify the Company when any matter that may affect its ordinary operation occurs, including material structural change, credit ratings, equity transaction or operational risk, and the Company is entitled to suspend or terminate the services provided by the Finance Company.

- the board of directors of the Finance Company comprises seven directors, with one of them being nominated by the Company. The chief accountant of the Company is the director nominated by the Company to the board of directors of the Finance Company, who participates in the decision-making process for important business development strategies and other matters to be approved by the board of directors of the Finance Company in accordance with the articles of association of the Finance Company, and can effectively control and supervise the daily operation of the Finance Company.

- the Finance Company has established a risk management committee under the board of directors comprising three members to approve loans extended to the Member Companies with a single loan amount of over RMB150 million and a term exceeding 12 months. The members of the risk management committee are nominated by the chairman of the board of directors, or over one-third of the directors, of the Finance Company, and are elected by the board of directors of the Finance Company. The director nominated by the Company to the board of directors of the Finance Company is currently a member of the risk management committee.

- as a risk management strategy, the Company will not deposit all of its cash and cash equivalents in the Finance Company. In addition, the finance management department of the Company categorises and stores the Group's funds separately according to their nature and usage. In particular, certain cash and cash equivalents of the Group are proceeds from various fundraising activities (such as share offering, issuance of corporate bonds, issuance of short-term or mid-term financial instruments) which must be kept in specific bank accounts with commercial banks under the PRC laws and regulatory requirements and shall not be deposited in the Finance Company.

- to ensure sufficient liquidity, HECIC, the controlling Shareholder of the Company and the Finance Company, has undertaken in the articles of association of the Finance Company that HECIC will provide funding to the Finance Company to satisfy its capital needs in the event that the Finance Company encounters any urgent payment difficulties. The Finance Company has undertaken that the funds obtained will be utilized in the repayment of the Group's deposits on a priority basis. To the knowledge of the Company, the Finance Company has not encountered any urgent payment difficulties since its incorporation. As at 31 December 2025, HECIC had net assets of approximately RMB144,857 million and cash and cash equivalents of approximately RMB11,841 million. The Directors believe that HECIC is able to provide funding to the Finance Company in the event that the Finance Company encounters any urgent payment difficulties.

- to the knowledge of the Company, the Finance Company has not defaulted on any of its credit obligations or breached any material regulations or operational requirements of the PBOC and the NAFR, and has implemented stringent internal control and risk management measures.

To secure the interests of Shareholders, the Company will adopt the following internal control procedures and corporate governance measures for utilizing the financial services provided by the Finance Company:

- before the Group places deposits with the Finance Company or enters into any agreement in relation to the Deposit Service, the Loan Service, the Bill Discounting Service, the Miscellaneous Fee-based Financial Services or the Other Permitted Financial Services with the Finance Company, the Company will obtain at least two quotations from independent financial institutions for similar deposit/loan services with the same term or any other service of the same nature (as the case may be). These quotations, together with those from the Finance Company, will be reported to the finance management department of the Company for review. The finance management department will compare such quotations with those from the Finance Company and report the comparison results to the chief accountant of the Company. Only after confirming that the terms offered by the Finance Company, including but not limited to deposit/loan interest rates, service fees and other major commercial terms, are comparable to or better than those available in the market will the Company proceed with the relevant transactions.

- when the Finance Company changes the charges for the financial services provided under the New Financial Services Framework Agreement or before any Member Company of the Group enter into any specific transaction with the Finance Company, the Finance Company shall inform the Company of the charge rates offered by the Finance Company to other Member Companies of HECIC for comparable services in the same month, for the record and verification by the finance management department of the Company.

- the finance management department of the Company will record details of every deposit placed with the Finance Company and compare its records with those of the Finance Company at least once a month, and if there is any inconsistency between these records, the finance management department will request the Finance Company to conduct investigation and rectify the errors, if any.

- pursuant to the New Financial Services Framework Agreement, the Finance Company shall (i) provide the Company with copies of each regulatory report submitted to the NAFR by the Finance Company; (ii) provide the Company with the financial statements of the Finance Company for the previous month on the tenth day of each month; and (iii) provide the Company with a monthly report containing the status of the Group's deposits, loans, bill discounting and other financial services with the Finance Company on the third day of each month.

- the finance management department of the Company will closely monitor the transactions under the New Financial Services Framework Agreement, and review the above-mentioned regulatory report, monthly financial statements and monthly report on financial services provided by the Finance Company immediately after receiving the same. For any problems identified such as any material non-compliance by the Finance Company with the regulatory requirements, irregularity of the financials and management of the Finance Company, or breach of the New Financial Services Framework Agreement or the fund management policy, the finance management department of the Company will immediately report to the management of the Company (including the manager of the finance management department, chief accountant and president) and the Board.

- the finance management department of the Company will, on a quarterly basis, report to the independent non-executive Directors the following items:

  (i) the performance of specific financial services agreements entered into under the New Financial Services Framework Agreement in each quarter, together with the information on comparable quotations obtained from independent financial institutions, and the utilization of the annual caps; and

  (ii) any changes in the credit ratings of the Finance Company in each quarter.

Based on the above, the Directors (including the independent non-executive Directors) are of the view that the New Financial Services Framework Agreement was entered into in the ordinary course of the business of the Company and on normal commercial terms, and its terms and the annual caps for various types of services thereunder are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Dr. Zhang Xu Lei hold positions at or receive remuneration from HECIC and/or the Finance Company, they have abstained from voting on the Board resolution approving the transactions under the New Financial Services Framework Agreement. Save as mentioned above, no Director has any material interest in the transactions under the New Financial Services Framework Agreement and therefore no other Directors shall abstain from voting on the relevant Board resolution.

Implications under the Listing Rules

HECIC is the controlling Shareholder of the Company and, directly and indirectly, holds approximately 52.80% of issued shares in total of the Company and, therefore, it is a connected person of the Company. Both of the Finance Company and Huihai are non-wholly owned subsidiaries of HECIC and are also connected persons of the Company. Accordingly, the transactions under the New Financial Services Framework Agreement and the New Asset Financing Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios of the Deposit Service exceed 5% but all are less than 25%, the Deposit Service is subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of

the Listing Rules; meanwhile, the Deposit Service also constitutes a disclosable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios of the Bill Discounting Service exceed 0.1% but all are less than 5%, the Bill Discounting Service is subject to the reporting, announcement and annual review requirements but is exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

The Loan Service constitutes a financial assistance provided by a connected person for the benefit of the Group. As the Loan Service is carried out on normal commercial terms or better terms, without the assets of the Group as security, the Loan Service is exempt from the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. However, pursuant to the SSE Listing Rules, the Company is still required to set annual caps on the Loan Service and to seek approval from the Independent Shareholders.

In respect of the Miscellaneous Fee-based Financial Services and the Other Permitted Financial Services, as all the applicable percentage ratios of these services, when aggregated, are less than 0.1%, these services are exempt from the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

General Information

The Company

The Company is one of the leading clean energy companies in Northern China. Its scope of business includes: (i) investment in the exploration and utilization projects of natural gas, liquefied natural gas, compressed natural gas, coalbed methane and coal-made natural gas, etc.; (ii) investment in the exploration of wind power and other new energy projects; and (iii) development of new energy technology and technical services.

Finance Company

The Finance Company is a non-banking financial institution regulated by the PBOC and the NAFR. Its scope of business includes: (i) arrangement of financial and financing advisory services, credit authentication and relevant consulting and agency services for the Member Companies; (ii) assistance in collection and payment of transaction money for the Member Companies; (iii) carrying out permitted insurance agency business; (iv) provision of guarantees for the Member Companies; (v) arrangement of entrusted loan service among the Member Companies; (vi) arrangement of bills acceptance and discounting services for the Member Companies; (vii) arrangement of internal money transfer and settlement and design of relevant settlement and clearance structure among the Member Companies; (viii) acceptance of deposits from the Member Companies; (ix) arrangement of lending and finance lease for the Member Companies; (x) carrying out interbank market transactions; (xi)

arrangement of entrusted investment service among the Member Companies; (xii) underwriting corporate bonds issued by the Member Companies; and (xiii) investment in negotiable securities.

The Finance Company is a non-wholly owned subsidiary of HECIC. HECIC and its subsidiaries collectively hold 90% equity interests in the Finance Company, and the Company holds 10% equity interests in the Finance Company.

CONTINUING CONNECTED TRANSACTIONS UNDER THE NEW ASSET FINANCING SERVICES FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 25 August 2026 in relation to, among others, the New Asset Financing Services Framework Agreement entered into between the Company and Huihai. The transactions under the New Asset Financing Services Framework Agreement constitute continuing connected transactions of the Company, and are subject to the reporting, announcement and annual review requirements, but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

As the relevant annual caps exceed 5% of the latest audited net assets of the Company, the transactions under the New Asset Financing Services Framework Agreement are still subject to approval of the Independent Shareholders in accordance with the SSE Listing Rules.

Background

References are made to the announcement dated 20 October 2023 and the circular dated 9 November 2023 of the Company in relation to, among others, the Existing Asset Financing Services Framework Agreement entered into by the Company and Huihai. The Existing Asset Financing Services Framework Agreement will expire on 31 December 2026.

On 25 August 2026, the Company entered into the New Asset Financing Services Framework Agreement with Huihai, pursuant to which the Group will, on a voluntary and non-compulsory basis, continue to utilize the Finance Leasing Services provided by Huihai, including direct lease and sale-and-leaseback. Subject to approval of the Independent Shareholders, the New Asset Financing Services Framework Agreement shall be valid from 1 January 2027 to 31 December 2029.

Principal Terms of the New Asset Financing Services Framework Agreement

The principal terms of the New Asset Financing Services Framework Agreement are set out below:

Date

25 August 2026

Parties

The Company and Huihai

Provision of Asset Financing Services

The Group will, from time to time, utilise the Finance Leasing Services provided by Huihai, including direct lease and sale-and-leaseback:

(a) Under the direct lease arrangement, the Group will select equipment required from the market and Huihai will pay directly to the vendor(s) and obtain the ownership of such equipment. Huihai will then lease the equipment to the Group and the Group will pay rents to Huihai. Upon expiry of the lease period, the Group will purchase the equipment at a nominal price after it has paid all rents to Huihai in accordance with the finance lease agreement.

(b) Under the sale-and-leaseback arrangement, the Group will sell its self-owned equipment to Huihai and obtain financing. The Group will then lease back such equipment and pay rents to Huihai. Upon expiry of the lease period, the Group will repurchase the equipment from Huihai at a nominal price after it has paid all rents to Huihai in accordance with the finance lease agreement.

Under both the direct lease and sale-and-leaseback arrangements, the nominal price at which the Group will purchase or repurchase the equipment upon expiry of the lease period represents a fixed amount (typically RMB1 or RMB100 per unit). Such nominal price does not represent the market residual value of the equipment at the end of the lease period, nor is it determined by reference to any pre-set formula or variable benchmark. The rental payments under the Finance Leasing Services are structured to fully cover the equipment acquisition cost or financing principal, as well as the lease interest payable to Huihai. Accordingly, Huihai's commercial return is fully realised through the rental payments over the lease period, and Huihai does not bear any residual value risk in respect of the equipment upon expiry of the lease. The transfer of legal title to the equipment to the Group at a nominal price upon full payment of all rentals due is standard market practice in the finance leasing industry for both direct lease and sale-and-leaseback transactions.

The Group will utilize the Finance Leasing Services provided by Huihai on a voluntary and non-compulsory basis and is not obliged to engage Huihai for any particular service.

The Group shall enter into specific asset financing services agreements with Huihai for particular finance leasing services, provided that the principles as agreed in the New Asset Financing Services Framework Agreement will be observed.

Pricing Policy

The rents of the Finance Leasing Services include the principal and lease interest. The principal shall be determined based on the total price of the equipment to be acquired by Huihai (with respect to direct lease), or the net book value of the equipment or the appraisal value on the equipment assessed by an independent valuer (with respect to sale-and-leaseback). The lease interest will be determined by the parties through negotiation with reference to the loan prime rate (LPR) for the same period as published by the National Interbank Funding Center, and shall not be higher than the financing cost to be paid by the Group for the same or similar services obtained from finance leasing companies, being independent third parties, with respect to a specific finance leasing arrangement.

Huihai undertakes to the Company that, whenever it provides the Finance Leasing Services to the Group, the terms thereof shall not be less favorable than those offered by Huihai to other Member Companies within HECIC for comparable finance leasing services, or less favorable than those offered by other finance leasing companies to the Group for comparable finance leasing services.

Term

Subject to approval of the Independent Shareholders, the New Asset Financing Services Framework Agreement shall be valid from 1 January 2027 to 31 December 2029.

The finance lease period will be determined based on various factors, including the useful life of the leased equipment, the financial demand of the Group and the available capital of Huihai. However, such lease periods shall normally not exceed the useful life of the leased equipment.

Impacts of China Accounting Standards for Business Enterprises (CASBE) No. 21 (Leases) on the Finance Leasing Services

Pursuant to CASBE No. 21 (Leases), the Company recognises right-of-use assets at the commencement date of the lease (i.e., the date on which the underlying asset is available for use). Right-of-use assets are measured at the amount of cost, less any accumulated depreciation and impairment losses, subject to adjustment for any re-measurement of lease liabilities. At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Company uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

Accordingly, under CASBE No. 21 (Leases), the Company will recognise the leased assets of relevant direct lease(s) representing the right to use the leased assets (except for short-term leases and low-value leases) of the Company, subject to the specific lease terms

and conditions to be set out in each of the lease agreement. For the sale-and-leaseback, the relevant transactions will be accounted for as a finance leasing arrangement between the Company and the lessors.

Historical Transaction Amounts

For the two years ended 31 December 2024 and 2025 and for the six months ended 30 June 2026, the annual caps and actual amounts of the Finance Leasing Services provided by Huihai to the Group are set out as below:

	Newly added direct lease		**Newly added sale-and-leaseback**	
Period	**Annual Caps** *RMB (in million)*	**Actual Amounts** *RMB (in million)*	**Annual Caps** *RMB (in million)*	**Actual Amounts** *RMB (in million)*
Year ended 31 December 2024	800	15.46	800	117.00
Year ended 31 December 2025	800	–	800	268.50
Year ending 31 December 2026	800	39.81 *Note*	800	96.00 *Note*

Note: The actual amounts as of 30 June 2026.

Annual Caps and Basis of Determination

In accordance with the Listing Rules, a direct lease is deemed as an acquisition of assets by the Group, and a sale-and-leaseback transaction constitutes a disposal of assets by the Group. Therefore, the annual caps of the direct lease and sale-and-leaseback to be newly incurred by the Company under the New Asset Financing Services Framework Agreement for the three years ending 31 December 2029 are set as follows:

Period	**Newly added direct lease** *(1)* *RMB (in million)*	**Newly added sale-and-leaseback** *(2)* *RMB (in million)*
Year ending 31 December 2027	800	800
Year ending 31 December 2028	800	800
Year ending 31 December 2029	800	800

Notes:

(1) The proposed annual caps for "newly added direct lease" represent the value of the right-of-use assets to be recognised during the relevant financial year.

(2) The proposed annual caps for "newly added sale-and-leaseback" represent the amount of financial assistance to be received from Huihai during the relevant financial year.

The Directors determined the above caps based on the following major factors:

- As disclosed under the section headed "Continuing Connected Transactions under the New Financial Services Framework Agreement – Annual Caps and Basis of Determination – Loan Service" in the letter from the Board in this circular, the Group has substantial capital requirements for its projects currently under development. The major offshore wind power projects under construction are expected to require financing of approximately RMB5.447 billion over the next three years, and the three gas-fired power stations (the Funing Gas-Fired Power Station, the Xinle Gas-Fired Power Station and the Beidaihe New District Gas-Fired Power Station) are expected to require financing of approximately RMB1.459 billion over the next three years. In meeting these capital requirements, the Group may utilise different financing channels, including bank loans from independent financial institutions, the Loan Service under the New Financial Services Framework Agreement, and the Finance Leasing Services under the New Asset Financing Services Framework Agreement, and the Group will choose the most appropriate financing method for each project based on prevailing market conditions, project characteristics and financing costs.

- The Company has considered the investment amount for the Group's potential finance leasing projects (with a majority of which are wind farm and gas infrastructure investment and construction projects), as well as the anticipated principal, lease interest and handling fees of the finance lease during the term of the New Asset Financing Services Framework Agreement.

- In accordance with CASBE No. 21 (Leases), for a direct lease, the right-of-use asset and lease liability are recognised at the commencement date when the leased asset is provided by the lessor and available to the lessee. As the leased assets such as wind power farm equipment are delivered for use by batches, in the case of the batch delivery, the right-of-use assets are recognised in batches for the direct lease instead of one-off recognition of the entire contract amount. The Company has taken into account the capital contribution of the relevant projects and the respective project development schedules when calculating the annual caps.

- The Company has also considered the cash flow of the Company for the three years ended 31 December 2025 and the six months ended 30 June 2026, as disclosed in the annual reports and/or interim reports of the Company for relevant periods. The Group is able to mitigate the pressure on the cash flow for the acquisition of equipment by paying less upfront for obtaining the required equipment. In the years when finance leases were implemented, the cash flow of the Group was relatively normal, while the cash flow was relatively tight in the years when no finance lease was implemented. As a financing instrument, finance lease is beneficial for the Company to further optimize its financial structure and improve the cash flow performance.

- The installed capacity of the Group has maintained a steady growth in recent years. As of 30 June 2026, the Group's wind power consolidated installed capacity amounted to 8,397.66MW, representing an increase of approximately 7.97% as compared with that as of 31 December 2025. In light of the current conditions in financing market, it is necessary for some of the Group's projects to acquire wind turbines by way of finance lease so as to minimise the costs in the process of development of the Company. The Group expects to continue to invest in increasing its installed capacity and construction of wind farms.

- The Group will utilise the Finance Leasing Services on a voluntary and non-compulsory basis and is not obliged to utilise any or all of the available headroom under the proposed annual caps. Finance leasing provides the Group with greater flexibility in structuring its financing arrangements, particularly for projects or equipment that may be more difficult to finance through traditional bank lending channels. The proposed annual caps for the Finance Leasing Services represent only a small proportion of the Group's overall debt financing. The aggregate annual cap of RMB1,600 million (comprising RMB800 million for newly added direct leases and RMB800 million for newly added sale-and-leaseback) represents approximately 1.33% of the Group's total credit facilities and approximately 3.19% of the Group's interest-bearing debt balance on a consolidated basis as at 30 June 2026. Setting the annual caps at this level is consistent with the Group's prudent approach to financing while preserving flexibility to respond to business opportunities.

Reasons for and Benefits of Entering into the New Asset Financing Services Framework Agreement

The Company entered into the New Asset Financing Services Framework Agreement with Huihai for the following reasons:

- Wind power business and gas business are principal businesses of the Group. The main feature of finance leasing business is that it takes the equipment as subject and provides financing for the lessee, and the wind power generation equipment of wind power projects and the long distance pipelines of gas projects may all serve as the subject for financial leasing business. Through finance leases including direct lease and sale-and-leaseback, the Group may utilize relevant equipment for financing and expanding financing channels, so as to obtain funds at a lower cost.

- The lease interest charged by Huihai to the Group for the provision of the Finance Leasing Services shall not exceed the lease interest paid by the Group to third-party finance leasing companies for the same or similar services, thereby helping control the financing costs of the Group.

- Huihai was a subsidiary of the Company before July 2017. HECIC has taken control over Huihai since July 2017, while the Group still owns a 30% equity interest in Huihai (please refer to the announcement dated 12 April 2017 and the circular dated 18 May 2017 of the Company for details). Huihai is familiar with

the wind power industry, and understands the operation of the Group. It has successfully carried out a number of transactions with the Group since 2016. It is expected that Huihai can provide quicker and more efficient services to the Group in respect of project assessment and lending approval procedures as compared with other finance leasing institutions.

- The Group will utilize the Finance Leasing Services provided by Huihai on a voluntary and non-compulsory basis and is not obliged to engage Huihai for any particular service.

In assessing the financial risks, the Directors have considered the following factors:

- Huihai is governed by the Shenzhen Municipal Financial Regulatory Bureau, and its key regulatory indicators (such as the gearing ratio and liquidity ratio) shall comply with the requirements of the Shenzhen Municipal Financial Regulatory Bureau. Huihai has been awarded an "A" regulatory rating for finance leasing companies for 2026 by the Shenzhen Municipal Financial Regulatory Bureau. As of 30 June 2026, the gearing ratio and liquidity ratio of Huihai stood at 16.50% and 2.90%, respectively.

- so far as the Company is aware, Huihai has not breached any credit obligation or materially violated any regulatory rules or operation requirements.

To safeguard the interests of the Shareholders, the Company will adopt the following internal control procedures and corporate governance measures for utilizing the Finance Leasing Services provided by Huihai:

- before the Group enters into any agreement in relation to the Finance Leasing Services with Huihai, the Group will obtain at least two quotations from independent finance leasing companies for similar finance leases with the same term. These quotations, together with those from Huihai, will be reported to the finance management department of the Company for review; the finance management department of the Company will report these quotations to the chief accountant of the Company.

- when Huihai changes the charges for the financial services provided under the New Asset Financing Services Framework Agreement or before any Member Company of the Group enter into any specific transaction with Huihai, Huihai shall inform the Company of the charge rates offered by Huihai to other Member Companies of HECIC for comparable services in the same month, for the record and verification by the finance management department of the Company.

- pursuant to the New Asset Financing Services Framework Agreement, Huihai shall (i) provide the Company with the financial statements of Huihai for the previous month on the tenth day of each month; and (ii) provide the Company with a monthly report containing the Finance Leasing Services provided by Huihai to the Group on the third day of each month.

- the finance management department of the Company will closely monitor the transactions under the New Asset Financing Services Framework Agreement, and review the above-mentioned monthly financial statements and monthly report on the Finance Leasing Services provided by Huihai immediately after receiving the same. For any problems identified, the finance management department of the Company will immediately report to the management of the Company (including the manager of the finance management department, chief accountant and president) and the Board.

Based on the above, the Directors (including the independent non-executive Directors) are of the view that the New Asset Financing Services Framework Agreement was entered into in the ordinary course of the business of the Company and on normal commercial terms, and its terms and the annual caps for the Finance Leasing Services thereunder are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei and Mr. Tan Jian Xin hold positions at or receive remuneration from HECIC and/or Huihai, they have abstained from voting on the Board resolution approving the transactions under the New Asset Financing Services Framework Agreement. Save as mentioned above, no Director has any material interest in the transactions under the New Asset Financing Services Framework Agreement and therefore no other Directors shall abstain from voting on the relevant Board resolution.

Implications under the Listing Rules

HECIC is the controlling Shareholder of the Company and, directly and indirectly, holds approximately 52.80% of issued shares in total of the Company and, therefore, it is a connected person of the Company. Both of the Finance Company and Huihai are non-wholly owned subsidiaries of HECIC and are also connected persons of the Company. Accordingly, the transactions under the New Financial Services Framework Agreement and the New Asset Financing Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more applicable percentage ratios in respect of the annual caps of each of the direct lease and sale-and-leaseback under the Finance Leasing Services exceed 0.1% but all are less than 5%, the Finance Leasing Services are subject to the reporting, announcement and annual review requirements, but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

As the relevant annual caps exceed 5% of the latest audited net assets of the Company, the Finance Leasing Services are still subject to approval of the Independent Shareholders in accordance with the SSE Listing Rules.

General Information

The Company

The Company is one of the leading clean energy companies in Northern China. Its scope of business includes: (i) investment in the exploration and utilization projects of natural gas, liquefied natural gas, compressed natural gas, coalbed methane and coal-made natural gas, etc.; (ii) investment in the exploration of wind power and other new energy projects; and (iii) development of new energy technology and technical services.

Huihai

Huihai is a non-banking financial institution approved by the Ministry of Commerce of the PRC. It is primarily engaged in finance leasing, leasing, purchase of leased properties in the PRC and overseas, disposal of residual value and maintenance of leased assets, and consulting service and guarantees of leasing transactions. Huihai is a non-wholly owned subsidiary of HECIC. HECIC and its subsidiaries hold an aggregate of 70% equity interest in Huihai, while the Company holds an aggregate of 30% equity interest in Huihai through two wholly-owned subsidiaries.

REMUNERATION PROPOSAL FOR THE DIRECTORS FOR 2026

In order to further standardise the management of remuneration for the Directors, and in accordance with the Code of Corporate Governance for Listed Companies and the Articles of Association, the Company has drawn up the following remuneration proposal for the Directors for 2026, which has been reviewed by the Remuneration and Appraisal Committee and the Board:

I. Scope of Application

All Directors of the Company.

II. Validity Period

1 January 2026 to 31 December 2026.

III. Remuneration Proposal

(1) Non-executive Directors

Non-executive directors shall not hold management positions in the Company and shall not receive remuneration from the Company.

(2) Executive Directors

Executive Directors who hold management positions within the Company shall receive remuneration based on the management roles they hold, and the remuneration is determined in accordance with the Company's standards under its measures for

management remuneration and performance evaluation. Specifically, the remuneration comprises basic annual salary, performance-based annual salary, medium- to long-term incentive income and other benefits:

Basic annual salary: to be determined on the basis of the positions held within the Company and the remuneration levels of comparable roles in the market, and to be paid on a monthly basis.

Performance-based annual salary: to be determined on the basis of the Company's results of operation and the results of individual performance appraisals; in principle, the proportion of the performance-based annual salary to the total of the basic annual salary and performance-based annual salary shall not be less than 50%. A certain proportion of the performance-based annual salary as determined by the Company shall be paid upon the disclosure of the annual report and the finalisation of the performance appraisal results, for which such appraisals shall be based on audited financial data.

Medium- to long-term incentive income: to be implemented in accordance with the incentive scheme separately formulated by the Company.

Other benefits: including, among others, the statutory social insurance and housing provident fund, which shall be paid on a timely basis in accordance with the relevant system of the Company.

They shall not receive separate director's allowances or other remuneration solely in respect of their directorship.

(3) Independent Non-executive Directors

The remuneration for independent non-executive Directors shall be paid in the form of fixed allowances. Pursuant to a resolution passed at the second extraordinary general meeting in 2025 of the Company, the Company shall pay each independent non-executive Director HK$100,000 or the equivalent amount in RMB (including tax) for 2026.

IV. Other Explanations

1. The Company shall conduct its annual performance appraisal on the basis of audited financial data, and determine a certain proportion of the performance-based annual salary, which shall be paid upon the disclosure of the annual report and the finalisation of the results of operation and results of performance appraisals.

2. The remuneration and allowances of the Directors are all pre-tax amounts. In accordance with the relevant requirements of the state and the Company, the Company will withhold the following items from salaries and bonuses, and the remaining balance will be paid to the relevant individual. The items to be withheld and paid on behalf of the individual by the Company include but are not limited to:

(1) withholding and payment of individual income tax;

(2) the portion of various social insurance contributions that shall be borne by the individual;

(3) the portion of other payments that shall be borne by the individual in accordance with the relevant requirements of the state or the Company.

3. Where Directors leave their posts due to the end of their term of office, re-election, job transfer, resignation or other reasons, their remuneration and allowances shall be calculated based on their actual period of service and paid accordingly.

4. Any matters not covered in the above proposal shall be implemented in accordance with the relevant national laws, regulations, normative documents and the Articles of Association.

THE EGM

The business to be considered at the EGM is described in the notice of EGM. Ordinary resolutions will be proposed at the EGM to consider and approve (i) the resolution on the renewal of the financial services framework agreement between the Company and the Finance Company; (ii) the resolution on the renewal of the asset financing services framework agreement between the Company and Huihai; and (iii) the resolution on the remuneration proposal for the Directors for 2026.

The proxy form is enclosed. If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon. For H Shareholders, the proxy form should be returned to Computershare Hong Kong Investor Services Limited in person or by post not less than 24 hours before the time fixed for holding the EGM (i.e. before 9:30 a.m. on Thursday, 29 October 2026) or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or at any other adjourned meeting should you so wish.

Arrangements for A Shareholders to attend the EGM will be separately announced by the Company on the Shanghai Stock Exchange's website as and when appropriate.

VOTING BY POLL

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Accordingly, the chairman of the EGM will exercise his power under the Articles of Association to demand a poll in relation to the proposed resolutions at the EGM.

In view of their interests in the transactions under the New Financial Services Framework Agreement, the following Shareholders are required to abstain and shall abstain from voting on the ordinary resolution to be proposed at the EGM to approve the transactions under the New Financial Services Framework Agreement:

(i) HECIC, the controlling Shareholder directly holding 2,058,841,253 A Shares and indirectly holding 317,391,000 H Shares, representing in aggregate approximately 52.80% of the total number of issued Shares as at the Latest Practicable Date;

(ii) Dr. Cao Xin, a non-executive Director and a Shareholder holding 50,000 H Shares, representing approximately 0.0011% of the total number of issued Shares as at the Latest Practicable Date, who is also the general manager and the vice chairman of HECIC and has abstained from voting on the relevant Board resolution approving the transactions under the New Financial Services Framework Agreement; and

(iii) Dr. Li Lian Ping, a non-executive Director and a Shareholder holding 68,000 A Shares, representing approximately 0.0015% of the total number of issued Shares as at the Latest Practicable Date, who receives his salary from HECIC for his role as a consultant of a subsidiary of HECIC and has abstained from voting on the relevant Board resolution approving the transactions under the New Financial Services Framework Agreement.

In view of their interests in the transactions under the New Asset Financing Services Framework Agreement, the following Shareholders are required to abstain and shall abstain from voting on the ordinary resolution to be proposed at the EGM to approve the transactions under the New Asset Financing Services Framework Agreement:

(i) HECIC, the controlling Shareholder directly holding 2,058,841,253 A Shares and indirectly holding 317,391,000 H Shares, representing in aggregate approximately 52.80% of the total number of issued Shares as at the Latest Practicable Date;

(ii) Dr. Cao Xin, a non-executive Director and a Shareholder holding 50,000 H Shares, representing approximately 0.0011% of the total number of issued Shares as at the Latest Practicable Date, who is also the general manager and the vice chairman of HECIC and has abstained from voting on the relevant Board resolution approving the transactions under the New Asset Financing Services Framework Agreement;

(iii) Dr. Li Lian Ping, a non-executive Director and a Shareholder holding 68,000 A Shares, representing approximately 0.0015% of the total number of issued Shares as at the Latest Practicable Date, who receives his salary from HECIC for his role as a consultant of a subsidiary of HECIC and has abstained from voting on the relevant Board resolution approving the transactions under the New Asset Financing Services Framework Agreement; and

(iv) Mr. Tan Jian Xin, an executive Director and a Shareholder holding 68,000 A Shares, representing approximately 0.0015% of the total number of issued Shares as at the Latest Practicable Date, who is also a director of Huihai and has abstained from voting on the relevant Board resolution approving the transactions under the New Asset Financing Services Framework Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed above, there is no connected person of the Company or Shareholder or their respective associates with a material interest in the resolutions to be proposed at the EGM which is required to abstain from voting at the EGM.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, there is (i) no voting trust or other agreement or arrangement or understanding entered into by or binding upon any Shareholder; and (ii) no obligation or entitlement of any Shareholder as at the Latest Practicable Date, whereby it has or may have temporarily or permanently passed control over the exercise of the voting right in respect of its Shares to a third party, either generally or on a case-by-case basis. Accordingly, to the best knowledge, information and belief of the Directors, there exists no discrepancy between any Shareholder's beneficial shareholding interest in the Company and the number of Shares in the Company in respect of which such Shareholder will control or will be entitled to exercise control over the voting right at the EGM.

RECOMMENDATIONS

The Board considers that all the resolutions set out in the notice of the EGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that you vote in favour of all the resolutions set out in the notice of the EGM.

By order of the Board of
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

新天绿色能源股份有限公司
China Suntien Green Energy Corporation Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

30 September 2026

To the Independent Shareholders:

Dear Sir or Madam,

CONTINUING CONNECTED TRANSACTIONS – DEPOSIT SERVICE UNDER THE NEW FINANCIAL SERVICES FRAMEWORK AGREEMENT

We refer to the circular dated 30 September 2026 (the "**Circular**") to the Shareholders by the Company, of which this letter forms part. Capitalized terms used in this letter shall have the same meaning as those defined in the Circular unless specified otherwise.

In accordance with the requirements of the Listing Rules, we have been appointed to consider and advise the Independent Shareholders as to whether the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement is entered into by the Group in its ordinary and usual course of business, on normal commercial terms, in the interests of the Company and the Shareholders as a whole and is fair and reasonable so far as the Independent Shareholders are concerned. For such purpose, Gram Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard. Details of, and the reasons for, the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement are contained in the letter from the Board set out on pages 6 to 33 in the Circular.

We have also discussed with the management of the Company regarding the terms of the New Financial Services Framework Agreement and the basis upon which the maximum daily deposit balance of the Deposit Service for the three years ending 31 December 2029 is determined.

Having considered (i) the terms of the New Financial Services Framework Agreement, (ii) the discussions with the management of the Company about the background and nature of the Deposit Service under the New Financial Services Framework Agreement, and (iii) the advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, we consider that the Deposit Service (including the maximum daily deposit balance) under the New Financial Services Framework Agreement is entered into by the Group in its ordinary and usual course of business, on normal commercial terms, in the interests of the Company and the Shareholders as a whole and is fair and reasonable so far as the Independent Shareholders are concerned.

We therefore recommend the Independent Shareholders to vote in favor of the relevant resolution set out in the notice of the EGM.

Yours faithfully,
Independent Board Committee of
China Suntien Green Energy Corporation Limited
Dr. Chow Man Kong
Dr. Yang Jing Lei
Mr. Chan Yik Pun
Mr. Liu Bin
Independent Non-executive Directors

Set out below is the text of a letter received from Gram Capital, the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Deposit Service for the purpose of inclusion in this circular.

Gram Capital Limited
嘉林資本有限公司

Room 1209, 12/F.
Nan Fung Tower
88 Connaught Road Central/
173 Des Voeux Road Central
Hong Kong

30 September 2026

To: The independent board committee and the independent shareholders of China Suntien Green Energy Corporation Limited

Dear Sirs,

CONTINUING CONNECTED TRANSACTIONS AND DISCLOSABLE TRANSACTION UNDER THE NEW FINANCIAL SERVICES FRAMEWORK AGREEMENT

We refer to our appointment as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Deposit Service under the New Financial Services Framework Agreement, details of which are set out in the letter from the Board (the "**Board Letter**") contained in the circular dated 30 September 2026 issued by the Company to the Shareholders (the "**Circular**"), of which this letter forms part. Terms used in this letter shall have the same meanings as defined in the Circular unless the context requires otherwise.

On 25 August 2026, the Company and the Finance Company entered into the New Financial Services Framework Agreement, pursuant to which the Group will, on a voluntary and non-compulsory basis, continue to utilize various financial services provided by the Finance Company, including, among others, the Deposit Service. Subject to approval of the Independent Shareholders, the New Financial Services Framework Agreement shall be valid from 1 January 2027 to 31 December 2029.

With reference to the Board Letter, the Deposit Service constitutes a continuing connected transaction and discloseable transaction, and is subject to the reporting and announcement, annual review and Independent Shareholders' approval requirements under the Listing Rules.

The Independent Board Committee comprising Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin (all being independent non-executive Directors) has been established to advise the Independent Shareholders on (i) whether the terms of the Deposit Service are on normal commercial terms and are fair and reasonable; (ii) whether the Deposit Service is in the interests of the Company and the Shareholders as a whole and is conducted in the ordinary and usual course of business of the Group; and (iii) how the Independent Shareholders should vote in respect of the resolution to approve the Deposit

Service at the EGM. We, Gram Capital Limited, have been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this respect.

INDEPENDENCE

During the past two years immediately preceding the Latest Practicable Date, Gram Capital was engaged as the independent financial adviser to the independent board committee and independent shareholders of the Company in relation to the Company's (i) connected transaction, details of which are set out in the Company's circular dated 14 November 2024; (ii) connected transaction, details of which are set out in the Company's circular dated 25 November 2024; (iii) connected transaction, details of which are set out in the Company's circular dated 20 February 2025; (iv) connected transaction and whitewash waiver application, details of which are set out in the Company's circular dated 30 September 2025; and (v) continuing connected transactions, details of which are set out in the Company's circular dated 16 July 2026.

Notwithstanding the aforesaid engagements, we were not aware of any relationships or interests between Gram Capital and the Company, or any other parties during the past two years immediately preceding the Latest Practicable Date that could be reasonably regarded as hindrance to Gram Capital's independence to act as the Independent Financial Adviser.

Having considered the above and that (i) none of the circumstances as set out under the Rule 13.84 of the Listing Rules existed as at the Latest Practicable Date; and (ii) the aforesaid past engagements will not affect our independence to act as the Independent Financial Adviser due to the fact that (a) we were appointed as independent financial adviser to advise the then independent board committee and the independent shareholders of the Company and such engagements did not fall into any circumstances as set out under the Rule 13.84 of the Listing Rules, therefore we maintained our independence from the Company during the aforesaid past engagements; and (b) the advisory fee of the aforesaid past engagements paid by the Company to us accounted for an insignificant portion of our revenue for the relevant period, we are of the view that we are independent to act as the Independent Financial Adviser.

BASIS OF OUR OPINION

In formulating our opinion to the Independent Board Committee and the Independent Shareholders, we have relied on the statements, information, opinions and representations contained or referred to in the Circular and the information and representations as provided to us by the Directors. We have assumed that all information and representations that have been provided by the Directors, for which they are solely and wholly responsible, are true and accurate in all material respects at the time when they were made and continue to be so as at the Latest Practicable Date. We have also assumed that all statements of belief, opinion, expectation and intention made by the Directors in the Circular were reasonably made after due enquiry and careful consideration. We have no reason to suspect that any material facts or information have been withheld or to doubt the truth, accuracy and completeness of the information and facts contained in the Circular, or the reasonableness of the opinions expressed by the Company and/or the Directors, which have been provided to

us. Our opinion is based on the Directors' representation and confirmation that there are no undisclosed private agreements/ arrangements or implied understanding with anyone concerning the New Financial Services Framework Agreement. We consider that we have taken sufficient and necessary steps on which to form a reasonable basis and an informed view for our opinion in compliance with Rule 13.80 of the Listing Rules.

The Circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in the Circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in the Circular or the Circular misleading. We, as the Independent Financial Adviser, take no responsibility for the contents of any part of the Circular, save and except for this letter of advice.

We consider that we have been provided with sufficient information to reach an informed view and to provide a reasonable basis for our opinion. We have not, however, conducted any independent in-depth investigation into the business and affairs of the Company, the Finance Company, and each of their respective subsidiaries or associates, nor have we considered the taxation implication on the Company or the Shareholders as a result of the entering into the New Financial Services Framework Agreement. Our opinion is necessarily based on the financial, economic, market and other conditions in effect and the information made available to us as at the Latest Practicable Date. Shareholders should note that subsequent developments (including any material change in market and economic conditions) may affect and/or change our opinion and we have no obligation to update this opinion to take into account events occurring after the Latest Practicable Date or to update, revise or reaffirm our opinion. In addition, nothing contained in this letter should be construed as a recommendation to hold, sell or buy any Shares or any other securities of the Company.

Lastly, where information in this letter has been extracted from published or otherwise publicly available sources, it is the responsibility of Gram Capital to ensure that such information has been correctly extracted from the relevant sources.

PRINCIPAL FACTORS AND REASONS CONSIDERED

In arriving at our opinion in respect of the Deposit Service, we have taken into consideration the following principal factors and reasons:

Information on the Company

With reference to the Board Letter, the Company is one of the leading clean energy companies in Northern China. Its scope of business includes: (i) investment in the exploration and utilization projects of natural gas, liquefied natural gas, compressed natural gas, coalbed methane and coal-made natural gas, etc.; (ii) investment in the exploration of wind power and other new energy projects; and (iii) development of new energy technology and technical services.

Information on the Finance Company

With reference to the Board Letter, the Finance Company is a non-banking financial institution regulated by the PBOC and the NAFR. Its scope of business includes: (i) arrangement of financial and financing advisory services, credit authentication and relevant consulting and agency services for the Member Companies; (ii) assistance in collection and payment of transaction money for the Member Companies; (iii) carrying out permitted insurance agency business; (iv) provision of guarantees for the Member Companies; (v) arrangement of entrusted loan service among the Member Companies; (vi) arrangement of bills acceptance and discounting services for the Member Companies; (vii) arrangement of internal money transfer and settlement and design of relevant settlement and clearance structure among the Member Companies; (viii) acceptance of deposits from the Member Companies; (ix) arrangement of lending and finance lease for the Member Companies; (x) carrying out interbank market transactions; (xi) arrangement of entrusted investment service among the Member Companies; (xii) underwriting corporate bonds issued by the Member Companies; and (xiii) investment in negotiable securities.

As at the Latest Practicable Date, HECIC and its subsidiaries collectively hold 90% equity interests in the Finance Company, and the Company holds 10% equity interests in the Finance Company.

As confirmed by the Company, the Finance Company is required to operate in compliance with the《企業集團財務公司管理辦法》(Administrative Measures for Group Finance Companies*, the "**Administrative Measures**") promulgated by China Banking and Insurance Regulatory Commission*（中國銀行保險監督管理委員會), which was replaced by NAFR in May 2023. Pursuant to the Administrative Measures, it regulates the operation of non-banking financial institutions which provide financial management services to the enterprise group member entities. The Administrative Measures set out certain compliance and risk control requirements/measures in relation to the operation of group financing companies, including but not limited to maintaining certain financial ratios at all times. Furthermore, pursuant to the Administrative Measures, in the event that a Finance Company faces any difficulty in making payment, the parent group company and controlling shareholder(s) of Finance Company will increase such Finance Company's capital accordingly based on the actual need.

Based on our discussions with the Finance Company, we understood that the NAFR (or its local offices) monitors the Finance Company's operations and compliance with relevant laws and regulations, through on-site examinations and off-site surveillance, from time to time. The NAFR (or its local offices) may impose corrective and punitive measures, including fines and ordering the suspension of certain business activities. According to the management of the Finance Company, the NAFR (including its local offices) has not taken any disciplinary actions, or imposed penalties or fines on the Finance Company for the three years ended 31 December 2025.

With reference to the Board Letter, the board of directors of the Finance Company comprises seven directors, with one of them being nominated by the Company. The chief accountant of the Company is the director nominated by the Company to the board of directors of the Finance Company, who participates in the decision-making process for

important business development strategies and other matters to be approved by the board of directors of the Finance Company in accordance with the articles of association of the Finance Company, and can effectively control and supervise the daily operation of the Finance Company.

With reference to the Board Letter, the Finance Company has established a risk management committee under the board of directors comprising three members to approve loans extended to the Member Companies with a single loan amount of over RMB150 million and a term exceeding 12 months. The members of the risk management committee are nominated by the chairman of the board of directors, or over one-third of the directors, of the Finance Company, and are elected by the board of directors of the Finance Company. The director nominated by the Company to the board of directors of the Finance Company is currently a member of the risk management committee.

Reasons for and benefits of the Deposit Service

As advised by the Directors, the Company can withdraw deposit from its accounts with the Finance Company and use services provided by other financial institutions according to the Company's business needs, and is not subject to any restrictions imposed by the Finance Company. Apart from the Finance Company, the Group has business cooperation with a number of financial institutions, which can provide timely financial services to the Group as and when needed.

With reference to the Board Letter, the Finance Company is only allowed to serve the needs of the Member Companies and is familiar with the operations of the Group. Accordingly, the Finance Company can provide services to the Group in a prioritized and more efficient manner as compared to the commercial banks in the PRC.

In addition, pursuant to the Existing Financial Services Framework Agreement and the New Financial Services Framework Agreement, among other things, the interest rates shall not be lower than (i) the lower limits of the interest rates promulgated by the PBOC from time to time for the same category of deposits with the same term; (ii) the interest rates offered to other Member Companies of HECIC by the Finance Company for the same category of deposits with the same term; and (iii) the interest rates obtained from commercial banks by the Group member using the Deposit Service for deposits with the same term and of the same stage and category.

The Group will utilize the financial services from the Finance Company on a voluntary and non-compulsory basis and is not obliged to engage the Finance Company for any particular service.

In light of the above reasons, in particular, (i) the pricing policy of the Deposit Service; and (ii) the Group will utilize the financial services from the Finance Company on a voluntary and non-compulsory basis and is not obliged to engage the Finance Company for any particular service, we consider the Deposit Service is conducted in the ordinary and usual course of business of the Group and is in the interests of the Company and the Shareholders as a whole.

Principal terms of the Deposit Service

Set out below is the summary of Deposit Service, details of which are set out under section headed "Principal Terms of the New Financial Services Framework Agreement" of the Board Letter.

Date:	25 August 2026
Parties:	The Company and the Finance Company
Term of the agreement:	Subject to approval of the Independent Shareholders, the New Financial Services Framework Agreement shall be valid from 1 January 2027 to 31 December 2029. The term of any specific financial services agreement entered into between the Group and the Finance Company for particular financial services shall not exceed the term of the New Financial Services Framework Agreement.

Pricing policy and internal control

The Finance Company has undertaken to the Company that, at all times, the terms on which it provides financial services to the Group shall not be less favourable than those on which a commercial bank or other financial institution might provide financial services of the same type and tier to the Group. In particular, for the Deposit Service, subject to compliance with the relevant regulations of the PBOC regarding deposit rates, the interest rates of the Deposit Service shall not be lower than (i) the lower limits of the interest rates promulgated by the PBOC from time to time for the same category of deposits with the same term; (ii) the interest rates offered to other Member Companies of HECIC by the Finance Company for the same category of deposits with the same term; and (iii) the interest rates obtained from commercial banks by the Group member using the Deposit Service for deposits with the same term and of the same stage and category.

We further searched over the Stock Exchange's website to identify similar deposit arrangement (i.e. listed issuer group deposits fund in the corresponding finance company (being a connected person of such listed issuer), which constitutes notifiable transaction and continuing connected transaction) with framework agreement entering into between the listed issuer and its group finance company during the period from 1 June 2026 to the date of the New Financial Services Framework Agreement. We reviewed six transactions in total and noted that (i) the pricing policies of all the comparable transactions included the comparison of deposit rates offered by group finance companies to the listed issuer groups with deposit rates offered by independent commercial banks; and (ii) the pricing policies of three out of the six comparable transactions further included the comparison of deposit rates offered by group finance companies to the listed issuer groups with deposit rates offered by group finance companies to member companies of the connected persons of the listed issuer.

Therefore, the pricing policy of the Deposit Service is generally in line with the pricing policies of the deposit arrangements among the listed issuer group and their corresponding group finance companies.

With reference to the Board Letter, to secure the interests of the Shareholders, the Company will adopt internal control procedures and corporate governance measures (the "**IC Measures**") for utilizing the financial services provided by the Finance Company. Details of the IC Measures are set out under the section headed "Reasons for and Benefits of Entering Into the New Financial Services Framework Agreement" of the Board Letter.

After reviewing the IC Measures and having considered that, among other things, (i) there will be quotation collection and comparison procedures before the Group's placement of deposits into Finance Company or enters into any agreement in relation to the Deposit Service; and (ii) the Company's finance department will review regulatory report, monthly financial statement and monthly report provided by the Finance Company, we consider that the IC Measures are sufficient for the Company to monitor the fair pricing of the Deposit Service.

For our due diligence purpose, we randomly selected three members of the Group and requested the Company to provide (i) the deposit records showing the deposits (together with the interest rate) placed by such selected members of the Group with Finance Company; (ii) the corresponding deposit records showing the same type of deposits (together with the interest rate) placed by such selected members of the Group with two independent commercial banks; and (iii) the corresponding deposit records showing the same type of deposits (together with the interest rate) placed by a Member Company with Finance Company, for the period from January 2024 to June 2026 (being the latest available period under the Existing Financial Services Framework Agreement before entering into the New Financial Services Framework Agreement) (the "**Samplings**").

As (A) the Samplings (i) were conducted on random basis; (ii) contained the comparison of the interest rates offered by (a) the Finance Company to the Group; (b) the Finance Company to the Member Company; and (c) the independent commercial banks to the Group, for the same type of deposits for the same duration; and (iii) covered the period from January 2024 to June 2026, being the latest available period under the Existing Financial Services Framework Agreement before entering into the New Financial Services Framework Agreement; and (B) we expected to receive around 40 deposit records, we consider that there will be sufficient sampled documents and the Samplings are fair and representative.

Upon our request, the Company provided us with the aforesaid documents, from which we noted that the interest rates for the deposits as placed by the Group with Finance Company were not less than (i) interest rates for the same type of deposit offered by the independent commercial banks; and (ii) interest rates for the same type of deposits offered by Finance Company to the Member Company for the same duration.

Having considered our findings on the Samplings as mentioned above, we do not doubt the effectiveness of the implementation of the IC Measures.

The proposed annual caps

Set out below are (i) the historical maximum daily deposit balance (including any interest accrued thereon) for the two years ended 31 December 2025 and the six months ended 30 June 2026 ("**1H2026**") with existing annual caps; and (ii) the maximum daily balance of the Deposit Service for the three years ending 31 December 2029 (the "**Deposit Cap(s)**"):

Historical transaction amounts	**For the year ended 31 December 2024** *(RMB' million)*	**For the year ended 31 December 2025** *(RMB' million)*	**For the year ending 31 December 2026** *(RMB' million)*
Actual maximum daily balance of the deposit service	3,943.83	4,364.16	3,543.38 *(Note)*
Maximum daily balance of the deposit service	4,500	4,500	4,500
Utilisation rate (%)	87.6	97.0	78.7

	For the year ending 31 December 2027 *(RMB' million)*	**For the year ending 31 December 2028** *(RMB' million)*	**For the year ending 31 December 2029** *(RMB' million)*
The Deposit Caps	5,500	5,500	5,500

Note: The figure was for 1H2026.

With reference to the Board Letter, the Deposit Caps have been determined after taking into account of certain factors, which are set out under the sub-section headed "Deposit Service" under the section headed "Annual Caps and the Basis of Determination" of the Board Letter.

According to the above table, we noted that the relevant utilisation rates of the maximum daily balance of the deposit service were approximately 87.6% and 97.0% for each of the two years ended 31 December 2025 and approximately 78.7% for the year ending 31 December 2026, based on actual maximum daily balance of the deposit service for 1H2026. The utilisation rates were at high levels.

According to the above table, the Deposit Caps for the three years ending 31 December 2029 represent an increase of approximately 22.2% or RMB1,000 million as compared to the existing annual caps of the Deposit Service for the three years ending 31 December 2026. As the actual utilisation of the Deposit Services will be highly dependent on the Group's cash level at the relevant time, which could not be accurately forecast or predict as at the Latest Practicable Date, we have instead conducted the following analyses of certain cash-related items (including those may be converted to cash):

- We noted from the Company's interim report for 1H2026 (being the latest published financial information before entering into the New Financial Services Framework Agreement) that, as at 30 June 2026, the Group's (i) cash amounted to approximately RMB4,776.9 million (of which cash and cash equivalents were approximately RMB4,678.1 million); (ii) accounts receivables (of which, the renewable energy subsidies and benchmark tariffs accounted for the most part) was approximately RMB6,793.9 million. The summation of the aforesaid two items (the "**Summation**") was approximately RMB11,570.8 million, which is larger than the Deposit Caps, indicating the Group's possible demand of deposit services to be provided by commercial banks and the Finance Company. Based on the information provided by the Company, the Company collected subsidies of RMB1,000 million to RMB4,000 million per annum during each of the four years ended 31 December 2025, with average of approximately RMB2,239 million. Based on (i) the Group's cash and cash equivalents of RMB4,678.1 million as at 30 June 2026; and (ii) the Group's collection of renewable energy subsidies in recent four full years, the Group's cash levels would be approximately RMB5,915 million to RMB8,536 million, with average of RMB6,917 million. In the event that the Group fully utilised the Deposit Caps for the three years ending 31 December 2029, the Company is still in compliance with its risk management strategy that the Company will not deposit all of its cash and cash equivalents in the Finance Company.

- We also noted that, as at 30 June 2026, the Group's (i) cash increased by approximately RMB1,504.8 million as compared to that as at 30 June 2023 (being the latest published financial information before entering into the Existing Financial Services Framework Agreement); (ii) accounts receivables increased by approximately RMB572.0 million as compared to that as at 30 June 2023.

In addition, there was also an increase of approximately RMB1,270.3 million in the Group's total operating revenue for the year ended 31 December 2025 (being the latest full financial year before entering into the New Financial Services Framework Agreement) as compared to that for the year ended 31 December 2022 (being the latest full financial year before entering into the Existing Financial Services Framework Agreement).

Based on the above and that (i) actual maximum daily balance of the deposit service for the two years ended 31 December 2025 and six months ended 30 June 2026 of RMB4,364.16 million; and (ii) the increase in the cash level of approximately RMB1,504.8 million (the summation of (i) and (ii) is RMB5,869 million), we are of the view that the Deposit Cap of RMB5,500 million for the year ending 31 December 2027, which is close to the aforesaid summation of maximum daily balance and the increase in the cash level (i.e. RMB5,869 million) is fair and reasonable.

According to the above table, the Deposit Caps for FY2028 and FY2029 are the same as the Deposit Cap for FY2027 of RMB5,500 million.

Having considered the following factors,

- the Group plans to increase the capacities of its offshore wind power and gas-fired power generation between 2027 and 2029. Such business growth will generate positive cash flow for the Group, thereby driving the increase in the monetary fund balance.

  Upon our request, the Company provided us the list of the aforesaid projects, which summarized anticipated project investment amount; capital injection plan; financing plan and forecast annual income for such projects. We noted that the Group will record capital expenditure and cash outflow for the construction of the aforesaid projects before generating income by such projects. Although the Group will record cash outflow as aforesaid, the Group may also record cash inflow as results of proceeds from financing arrangement, which may be deposited in the Finance Company for a very short period. According to the list, the proceeds from financing arrangement is three times more than the self-fund to be utilized for the construction of such projects. We noted from《國務院關於固定資產投資項目試行資本金制度的通知》(Notice of the State Council on Implementing a Capital System for Fixed Asset Investment Projects*) issued by the State Council of the PRC in 1996 together with further amendments afterwards, a certain proportion of capital funds should be maintained in the investment in an infrastructure project in addition to the fund from debt financing for such infrastructure project. As advised by the Directors, minimum proportions of capital funds for wind power project and natural gas project are 20% and 30%, respectively. The Group normally maintained the minimum proportions as its capital funds for the infrastructure project, the source of which would be self-owned funds in general. The remaining part of funds is normally raised by way of debt financing. As a conclusion, although the Group will use self-fund for the development of its infrastructure projects, the Group will also receive proceeds from debt financing arrangements for such projects. Accordingly, the Group's cash level in Finance Company may not be materially lowered.

  Based on the list, upon completion, the projects as specified in the Board Letter are expected to generate income of approximately RMB4.0 billion, RMB6.6 billion and RMB6.6 billion for the Group for the years ending 31 December 2027, 2028 and 2029, respectively. However, part of the aforesaid amounts will be subsidies from government, which will be recorded as accounts receivables, and will be collected in batches. Therefore, it is difficult to forecast the total cash level for the three years ending 31 December 2029. Nevertheless, should there be any substantial increase in total cash of the Company, the Company may opt to deposit portion of cash in commercial banks or re-comply with the applicable provisions of the Listing Rules governing continuing connected transaction to revise the Deposit Caps for the three years ending 31 December 2029,

we are of the view that it is reasonable to set same Deposit Caps for the two years ending 31 December 2029 to the Deposit Cap for FY2027. Accordingly, we are of the view that the Deposit Caps for the two years ending 31 December 2029 are fair and reasonable.

In light of the above, we are of the view that the terms of the Deposit Service are on normal commercial terms and are fair and reasonable.

Listing Rules implication

The Directors confirmed that the Company shall comply with the requirements of Rules 14A.53 to 14A.59 of the Listing Rules pursuant to which (i) the maximum values of the Deposit Service must be restricted by the Deposit Caps for the period concerned under the New Financial Services Framework Agreement; (ii) the terms of the Deposit Service must be reviewed by the independent non-executive Directors annually; (iii) details of independent non-executive Directors' annual review on the terms of the Deposit Service must be included in the Company's subsequent published annual reports.

Furthermore, it is also required by the Listing Rules that the auditors of the Company must provide a letter to the Board confirming, among other things, whether anything has come to their attention that causes them to believe that the Deposit Service (i) have not been approved by the Board; (ii) were not entered into, in all material respects, in accordance with the relevant agreement governing the transactions; and (iii) have exceeded the annual caps.

In the event that the maximum amounts of the Deposit Service are anticipated to exceed the Deposit Caps, or that there is any proposed material amendment to the terms of the Deposit Service, as confirmed by the Directors, the Company shall comply with the applicable provisions of the Listing Rules governing continuing connected transaction.

Given the above stipulated requirements for continuing connected transactions pursuant to the Listing Rules, we are of the view that there are adequate measures in place to monitor the Deposit Service and thus the interest of the Independent Shareholders would be safeguarded.

RECOMMENDATION

Having taken into consideration the factors and reasons as stated above, we are of the opinion that (i) the terms of the Deposit Service are on normal commercial terms and are fair and reasonable; and (ii) the Deposit Service is in the interests of the Company and the Shareholders as a whole and is conducted in the ordinary and usual course of business of the Group. Accordingly, we recommend the Independent Board Committee to advise the Independent Shareholders to vote in favour of the resolution to be proposed at the EGM to approve the Deposit Service and we recommend the Independent Shareholders to vote in favour of the resolution in this regard.

Yours faithfully,
For and on behalf of
Gram Capital Limited
Graham Lam
Managing Director

Note: Mr. Graham Lam is a licensed person registered with the Securities and Futures Commission and a responsible officer of Gram Capital Limited to carry out Type 6 (advising on corporate finance) regulated activity under the SFO. He has over 30 years of experience in investment banking industry.

1. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this circular or any statement herein misleading.

2. DISCLOSURE OF INTERESTS

(a) Interests and Short Positions of Directors and Senior Management in the Shares, Underlying Shares and Debentures

As at the Latest Practicable Date, the interests of Directors and senior management of the Company in the Shares of the Company are as follows:

Name	Position(s)	Class of Shares	Capacity	Number of Shares held	Percentage in the relevant class of Shares (%)	Percentage of the total Shares in issue (%)
Cao Xin	Chairman and non-executive Director	H Shares	Beneficial owner	50,000 (Long position)	0.0023%	0.0011%
Li Lian Ping	Non-executive Director	A Shares	Beneficial owner	68,000[1] (Long position)	0.0029%	0.0015%
Tan Jian Xin	Executive Director and president	A Shares	Beneficial owner	68,000[1] (Long position)	0.0029%	0.0015%
Lu Yang	Vice president	A Shares	Beneficial owner	68,000[1] (Long position)	0.0029%	0.0015%
Lu Sheng Xin	Vice president	A Shares	Beneficial owner	68,000[1] (Long position)	0.0029%	0.0015%
Liu Tao	Chief accountant	A Shares	Beneficial owner	27,200[1] (Long position)	0.0012%	0.0006%
Guo Yan Xun	Vice president	A Shares	Beneficial owner	27,200[1] (Long position)	0.0012%	0.0006%
Wang Xue Qing	Board secretary and joint company secretary	A Shares	Beneficial owner	27,200[1] (Long position)	0.0012%	0.0006%

Note 1: Each of Dr. Li Lian Ping, Mr. Tan Jian Xin, Mr. Lu Yang, Mr. Lu Sheng Xin, Mr. Liu Tao, Mr. Guo Yan Xun and Mr. Wang Xue Qing held the restricted A Shares granted by the Company under its 2023 Restricted Share Incentive Scheme.

Save as disclosed above, as at the Latest Practicable Date, none of the Directors or senior management of the Company had any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be

notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein, or which were required to be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules.

(b) Competing and Other Interests of Directors

As at the Latest Practicable Date, none of the Directors or, so far as is known to them, any of their respective associates was interested in any business (apart from the Group's business) which competes or is likely to compete either directly or indirectly with the Group's business (as would be required to be disclosed under Rule 8.10 of the Listing Rules if each of them were a controlling Shareholder).

3. POSITIONS HELD BY THE DIRECTORS IN THE CONTROLLING SHAREHOLDER

As at the Latest Practicable Date, the following Directors are also directors or employees of a company which has an interest or short position in the Shares and underlying Shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

Name of Director	Position(s) held in the Company	Position(s) held in HECIC
Dr. Cao Xin	Chairman and non-executive Director	Vice secretary of the Party Committee, general manager and vice chairman of HECIC
Mr. Qin Gang	Non-executive Director	Deputy general manager of HECIC
Dr. Zhang Xu Lei	Non-executive Director	Chief accountant of HECIC

4. INTERESTS HELD BY THE DIRECTORS IN THE GROUP'S ASSETS OR CONTRACTS OR ARRANGEMENTS SIGNIFICANT TO THE GROUP

So far as the Company and Directors are aware after making reasonable enquiries, as at the Latest Practicable Date, none of the Directors had any interest, either directly or indirectly, in any assets which have been, since 31 December 2025 (being the date to which the latest published audited accounts of the Company were made up), acquired or disposed of or leased by any member of the Group, or are proposed to be acquired or disposed of or leased by any member of the Group.

So far as the Company and Directors are aware after making reasonable enquiries, as at the Latest Practicable Date, none of the Directors was materially interested, either directly or indirectly, in any significant contract or arrangement entered into by the Group that is relevant to the business of the Group and is still valid as at the Latest Practicable Date.

5. SERVICE CONTRACTS OF DIRECTORS

As at the Latest Practicable Date, none of the Directors had or is proposed to have any service contract with any member of the Group that is not determinable within one year without payment of compensation (other than statutory compensation).

6. MATERIAL ADVERSE CHANGE

The Directors confirm that, as at the Latest Practicable Date, there are no material adverse changes in the financial or trading position of the Group since 31 December 2025 (being the date to which the latest published audited accounts of the Group were made up).

7. EXPERT AND CONSENT

The following is the qualification of the expert who has been named in this circular or has given its opinion or advice which is contained in this circular:

Name	Qualification
Gram Capital Limited	a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO

Gram Capital has confirmed that:

(a) it has given and has not withdrawn its written consent to the issue of this circular dated 30 September 2026 with the inclusion of its letter and the reference to its name in the form and context in which it is included;

(b) as at the Latest Practicable Date, it did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and

(c) as at the Latest Practicable Date, it did not have any direct or indirect interest in any assets which have been, since 31 December 2025 (being the date to which the latest published audited accounts of the Company were made up), acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

8. DOCUMENTS ON DISPLAY

A copy of the New Financial Services Framework Agreement will be published on the Hong Kong Stock Exchange's website and the Company's own website for a period of 14 days from the date of this circular.

新天绿色能源股份有限公司
China Suntien Green Energy Corporation Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING IN 2026

NOTICE IS HEREBY GIVEN that the Second Extraordinary General Meeting in 2026 (the "**EGM**") of China Suntien Green Energy Corporation Limited (the "**Company**") will be held at 9:30 a.m. on Friday, 30 October 2026 at the Conference Room, 4th Floor, International Hotel Hebei, No. 301 Zhongshan East Road, Changan District, Shijiazhuang City, Hebei Province, the People's Republic of China (the "**PRC**"), for the purpose of considering and, if thought fit, passing the following resolutions:

Ordinary Resolutions

1. Resolution on the renewal of the financial services framework agreement between the Company and HECIC Group Finance Company Limited:

   "**THAT**:

   (a) the new financial services framework agreement (the "**New Financial Services Framework Agreement**") between the Company and HECIC Group Finance Company Limited and the execution thereof, and implementation of the transactions contemplated thereunder (including the deposit service (the "**Deposit Service**") and the loan service (the "**Loan Service**")) be and are hereby approved, ratified and confirmed;

   (b) the maximum daily deposit balance of the Deposit Service and the maximum daily loan balance of the Loan Service under the New Financial Services Framework Agreement for each of the three years ending 31 December 2029 be and are hereby approved, ratified and confirmed;

   (c) any executive director or his delegate(s) of the Company be and is hereby authorised to, on behalf of the Company, take all such steps as he/she may consider necessary and desirable for the purpose of and/or to give effect to the implementation of the New Financial Services Framework Agreement; and

   (d) any executive director or his delegate(s) be and is hereby authorised to, on behalf of the Company, execute all such other documents, instruments and agreements and take all such actions or do all such things as he/she may consider incidental to, ancillary to or in connection with the matters contemplated under the New Financial Services Framework Agreement, and

agree to make any amendments to any terms of the New Financial Services Framework Agreement as he/she may consider being immaterial in nature and being in the interests of the Company."

2. Resolution on the renewal of the asset financing services framework agreement between the Company and Huihai Finance Leasing Co., Ltd.:

"**THAT**:

(a) the new asset financing services framework agreement (the "**New Asset Financing Services Framework Agreement**") between the Company and Huihai Finance Leasing Co., Ltd. and the execution thereof, and implementation of the transactions contemplated thereunder be and are hereby approved, ratified and confirmed;

(b) the proposed annual caps of the transactions under the New Asset Financing Services Framework Agreement for each of the three years ending 31 December 2029 be and are hereby approved, ratified and confirmed;

(c) any executive director or his delegate(s) of the Company be and is hereby authorised to, on behalf of the Company, take all such steps as he/she may consider necessary and desirable for the purpose of and/or to give effect to the implementation of the New Asset Financing Services Framework Agreement; and

(d) any executive director or his delegate(s) be and is hereby authorised to, on behalf of the Company, execute all such other documents, instruments and agreements and take all such actions or do all such things as he/she may consider incidental to, ancillary to or in connection with the matters contemplated under the New Asset Financing Services Framework Agreement, and agree to make any amendments to any terms of the New Asset Financing Services Framework Agreement as he/she may consider being immaterial in nature and being in the interests of the Company."

3. Resolution on the remuneration proposal for the directors of the Company for 2026.

By order of the Board of Directors
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 30 September 2026

Notes:

1. The H share register of members of the Company will be closed, for the purpose of determining the entitlement of holders of H shares to attend the EGM, from Tuesday, 27 October 2026 to Friday, 30 October 2026 (both days inclusive), during which period no transfer of H shares will be registered. In order to attend the EGM, all instruments of transfers, accompanied by the relevant share certificates, must be lodged for registration with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 26 October 2026. Holders of H shares whose names appear on the register of members of the Company at the close of business on Monday, 26 October 2026 are entitled to attend the EGM.

   The Company will announce the details and materials for holders of A shares attending the EGM on the website of the Shanghai Stock Exchange in due course.

2. Pursuant to the Listing Rules, any vote of shareholders at a general meeting must be taken by way of a poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the resolutions set out in this notice of EGM will be voted by poll. Results of the poll voting will be published on the Company's website at www.suntien.com and the HKExnews website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk after the EGM.

3. Any shareholder (in case of a corporate shareholder, its duly authorized representative) entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.

4. In order to be valid, the proxy form together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the Company's registered office and headquarters in the PRC (for holders of A shares) or the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H shares), at least 24 hours before the EGM (i.e. no later than 9:30 a.m. on Thursday, 29 October 2026 for the purpose of the EGM) or any adjourned meeting thereof. Computershare Hong Kong Investor Services Limited is located at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of a proxy form will not preclude a shareholder from attending and voting at the EGM or any adjourned meeting thereof should he/she so wish.

5. In case of joint shareholdings, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.

6. The EGM is expected to be held for less than half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.

7. A shareholder or his proxy should produce proof of identity when attending the EGM.

8. The Company's registered office and headquarters in the PRC is 9th Floor, Block A, Yuyuan Plaza, No. 9 Yuhua West Road, Shijiazhuang City, Hebei Province, the PRC.

As at the date of this notice, the non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive director of the Company is Mr. Tan Jian Xin; and the independent non-executive directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.