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Joy Spreader Group Inc.

樂享集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6988)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Joy Spreader Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Fang Hongwei (“**Mr. Fang**”) has tendered his resignation as an independent non-executive Director with effect from September 30, 2026 due to his other business commitment. Following his resignation as an independent non-executive Director, he ceases to be the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company and a member of the nomination committee (the “**Nomination Committee**”) of the Company.

Mr. Fang has confirmed that he has no disagreement with the Board, and that there are no other matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to extend its gratitude and appreciation to Mr. Fang for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Liu Dongyi (“**Mr. Liu**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Nomination Committee with effect from September 30, 2026.

The biographical details of Mr. Liu are set out below:

Mr. Liu, aged 48, has more than 18 years of experience in capital markets and finance. He has served as the deputy general manager and board secretary of the Jideli Group since 2021, and is fully responsible for the overall management of the Group’s board matters, investment and financing, and corporate governance and compliance affairs. Prior to assuming his current position, Mr. Liu was employed in the advisory department of PricewaterhouseCoopers Management Consulting (Shanghai) Limited, Beijing Branch, from 2008 to 2012. He was subsequently employed in the investment banking division of CITIC Securities Company Limited from 2012 to 2017 and Caida Securities Co., Ltd. from 2017 to 2021. He possesses extensive experience in the areas of corporate listing, mergers and acquisitions, restructuring, debt financing, equity investment and financing, fund management, and real estate investment and financing.

Mr. Liu graduated from the University of Colorado at Denver with a Bachelor of Science degree in 2001. He obtained a Master of Science degree in Finance and Management from Loughborough University in 2004. He further obtained a Master of Science degree in Accounting and Finance from the London School of Economics and Political Science, University of London, in 2005.

The Company has issued a letter of appointment to Mr. Liu with a fixed term of three years commencing from September 30, 2026 subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”). Mr. Liu is also subject to the rotational retirement and re-election requirements at annual general meetings of the Company pursuant to the Articles and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the letter of appointment, Mr. Liu is entitled to a director’s fee of HKD120,000 per annum, which is determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions. The letter of appointment is subject to termination in accordance with its terms.

As at the date of this announcement, Mr. Liu (i) has no interests in the shares, underlying shares and debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has no relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) save as disclosed in this announcement, has not held any directorship in Hong Kong or overseas listed public companies in the last three years preceding the date of his appointment, nor has he held any other major appointments and professional qualifications.

Mr. Liu confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not currently hold any other position with the Company or any of its subsidiaries; and (ii) for the purpose of his appointment as an independent non-executive Director, there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Liu on his appointment.

By order of the Board
Joy Spreader Group Inc.
Zhu Zinan
Chairman

Beijing, the PRC
September 30, 2026

As at the date of this announcement, the Board comprises Mr. Zhu Zinan, Mr. Cheng Lin and Ms. Qin Jiaxin as executive Directors; Mr. Wang Hongpeng as non-executive Director; and Mr. Huang Boyang, Mr. Li Chenji and Mr. Liu Dongyi as independent non-executive Directors.