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THE SINCERE COMPANY, LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 0244)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
AMENDMENT TO TERMS OF REFERENCE OF
EXECUTIVE COMMITTEE**

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of The Sincere Company, Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Dr. Yu Lai (“**Dr. Yu**”) has tendered his resignation as the executive Director, as well as the member of the executive committee of the Company (the “**Executive Committee**”), with effect from 30 September 2026 in order to devote more time to his personal commitments.

Dr. Yu has confirmed that he has no disagreement with the Board and there is no matter relating to the abovementioned resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Yu for his valuable contribution to the Board and the Group.

AMENDMENT TO TERMS OF REFERENCE OF EXECUTIVE COMMITTEE

In view of the changes to the composition of the Board, on 30 September 2026, the Board approved the amendment to article 2.2 of the terms of reference of the Executive Committee (the “**Terms of Reference**”), pursuant to which the Executive Committee shall consist of not less than two (instead of three) members.

Save for the above, the other terms of the Terms of Reference remain unchanged. The amendment became effective on 30 September 2026.

By order of the Board
The Sincere Company, Limited
Lin Xiaohui
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the executive Directors are Dr. Lin Xiaohui and Madam Su Jiaohua, the non-executive Director is Dr. Tai Tak Fung, and the independent non-executive Directors are Mr. Yu Leung Fai, Mr. Chung Chun Hung Simon and Mr. Lin Lin.