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MODERN LAND (CHINA) CO., LIMITED

當代置業（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 30 June 2026 providing a quarterly update on the resumption progress and the announcement of the Company dated 13 July 2026 relating to the Stock Exchange’s resumption guidance for the resumption of trading in the shares of the Company (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

The Company wishes to provide its shareholders and potential investors with the following quarterly update on the progress made by the Company towards fulfilling the Resumption Guidance and the latest development of the Group’s business operations as at the date of this announcement.

2025 Annual Results and 2025 Annual Report

As disclosed in the previous announcements of the Company, the audit of the 2025 Annual Results has been affected by, among other things, the Group’s continuing liquidity constraints, the outstanding audit fees and delays in obtaining certain information and documentation required for the audit.

As at the date of this announcement, certain audit fees payable by the Group remain outstanding. This has affected the progress of the audit, including the allocation of audit resources and the performance and completion of the outstanding audit procedures. The Company has continued to communicate with its auditor regarding the outstanding audit fees and the payment arrangements in respect thereof, with a view to facilitating completion of the outstanding audit work as soon as practicable.

The Company and its auditor are also continuing to follow up on the outstanding audit confirmations and other audit procedures. The Company is continuing to collate and provide the information and documents required by the auditor and to coordinate with the relevant subsidiaries and other parties in relation to the outstanding audit procedures.

Having considered the present status of the audit and subject to the satisfactory resolution of the outstanding audit fees and the timely completion of all remaining audit procedures without unforeseen circumstances, the Company currently expects to publish the 2025 Annual Results by the end of December 2026 and to despatch the 2025 Annual Report as soon as practicable thereafter.

The above expected timetable is based on the information presently available to the Company and may be subject to change. The Company will continue to monitor the audit progress closely and will make further announcement(s) as and when appropriate, including when the expected publication date becomes reasonably certain or if there is any material change to the expected timetable.

2026 Interim Results and 2026 Interim Report

As disclosed in the Company's announcement dated 31 August 2026, as the publication of the 2025 Annual Results and the despatch of the 2025 Annual Report remain outstanding, the Company was unable to publish the 2026 Interim Results by 31 August 2026 or despatch the 2026 Interim Report by 30 September 2026 as required under the Listing Rules.

The preparation and finalisation of the 2026 Interim Results and the 2026 Interim Report are dependent upon, among other things, the finalisation of the 2025 Annual Results. The Company will proceed with the preparation and finalisation of the 2026 Interim Results and the 2026 Interim Report as soon as practicable and will announce the expected publication and despatch dates when the timetable becomes reasonably certain.

Compliance with Rule 13.24 of the Listing Rules and business operations

The Group is principally engaged in property development, with a focus on the development of green, energy-saving and eco-friendly residences in the People's Republic of China.

As at the date of this announcement, notwithstanding the suspension of trading in the shares of the Company and the liquidity constraints faced by the Group, the Group's business operations are continuing as usual in all material respects.

The Company will continue to monitor the Group's business operations, financial position and compliance with Rule 13.24 of the Listing Rules and will provide the Stock Exchange with the

information required to demonstrate that the Company maintains a sufficient level of operations and assets to warrant the continued listing of its shares.

Other material information

The Company will continue to comply with its disclosure obligations under the Listing Rules and the Inside Information Provisions and will inform the market of all material information necessary for the Company's shareholders and potential investors to appraise the Company's position.

Resumption plan

The Company will continue to work closely with its auditor and other professional advisers and take all appropriate steps to fulfil the Resumption Guidance and fully comply with the Listing Rules to the satisfaction of the Stock Exchange.

The Company will continue to keep its shareholders and potential investors informed of the progress towards resumption by way of periodic announcement(s) in accordance with Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9: 00 a.m. on 1 April 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
Chairman, President and Executive Director

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises seven Directors namely, executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Director: Mr. Zeng Qiang; and independent non-executive Directors: Mr. Hui Chun Ho, Eric, Mr. Gao Zhikai and Ms. Zhu Caiqing.