

Next Day Disclosure Return
(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument: Equity issuer Status: New Submission

Name of Issuer: GUSHENGTANG HOLDINGS LIMITED

Date Submitted: 30 September 2026

Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Exchange”) (the “Main Board Rules”) or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the “GEM Rules”).

Section I					
1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange	Yes
Stock code (if listed)	02273	Description			
A. Changes in issued shares or treasury shares					
Events	Changes in issued shares (excluding treasury shares)		Changes in treasury shares	Issue/ selling price per share (Note 4)	Total number of issued shares
	Number of issued shares (excluding treasury shares)	As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)	Number of treasury shares		
Opening balance as at (Note 1) 31 August 2026	221,856,551		12,514,500		234,371,051
1). Repurchase of shares (shares repurchased and cancelled) Shares repurchased on 20 October 2025 and cancelled on 30 September 2026 Date of changes 30 September 2026	-232,000	0.1046 %		HKD 29.4622	

2).	Repurchase of shares (shares repurchased and cancelled) Shares repurchased on 21 October 2025 and cancelled on 30 September 2026 Date of changes 30 September 2026	-149,600	0.0674 %		HKD 29.7048	
3).	Repurchase of shares (shares repurchased and cancelled) Shares repurchased on 22 October 2025 and cancelled on 30 September 2026 Date of changes 30 September 2026	-91,300	0.0412 %		HKD 30.1128	
4).	Repurchase of shares (shares repurchased and cancelled) Shares repurchased on 23 October 2025 and cancelled on 30 September 2026 Date of changes 30 September 2026	-127,100	0.0573 %		HKD 29.5236	
Closing balance as at (Notes 5 and 6) 30 September 2026		221,256,551		12,514,500		233,771,051

B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date (Notes 5 and 6)

1).	Shares repurchased for cancellation but not yet cancelled Date of changes 23 October 2025	71,500	0.0322 %		HKD 29.5236	
2).	Shares repurchased for cancellation but not yet cancelled Date of changes 24 October 2025	140,600	0.0634 %		HKD 29.7062	
3).	Shares repurchased for cancellation but not yet cancelled Date of changes 27 October 2025	244,400	0.1102 %		HKD 29.4185	
4).	Shares repurchased for cancellation but not yet cancelled Date of changes 28 October 2025	89,400	0.0403 %		HKD 29.2273	
5).	Shares repurchased for cancellation but not yet cancelled Date of changes 30 October 2025	290,100	0.1308 %		HKD 28.6985	

6).	Shares repurchased for cancellation but not yet cancelled Date of changes 31 October 2025	582,000	0.2623 %		HKD 28.5006	
7).	Shares repurchased for cancellation but not yet cancelled Date of changes 03 November 2025	334,400	0.1507 %		HKD 28.9223	
8).	Shares repurchased for cancellation but not yet cancelled Date of changes 04 November 2025	380,500	0.1715 %		HKD 28.5757	
9).	Shares repurchased for cancellation but not yet cancelled Date of changes 05 November 2025	467,800	0.2109 %		HKD 28.3404	
10).	Shares repurchased for cancellation but not yet cancelled Date of changes 06 November 2025	493,500	0.2224 %		HKD 27.9024	
11).	Shares repurchased for cancellation but not yet cancelled Date of changes 10 November 2025	250,000	0.1127 %		HKD 29.6494	
12).	Shares repurchased for cancellation but not yet cancelled Date of changes 01 April 2026	745,800	0.3362 %		HKD 26.8548	
13).	Shares repurchased for cancellation but not yet cancelled Date of changes 02 April 2026	580,000	0.2614 %		HKD 27.0092	
14).	Shares repurchased for cancellation but not yet cancelled Date of changes 08 April 2026	482,000	0.2173 %		HKD 27.6099	
15).	Shares repurchased for cancellation but not yet cancelled Date of changes 09 April 2026	669,400	0.3017 %		HKD 27.8529	
16).	Shares repurchased for cancellation but not yet cancelled Date of changes 10 April 2026	1,301,900	0.5868 %		HKD 27.8641	
17).	Shares repurchased for cancellation but not yet cancelled Date of changes 13 April 2026	382,000	0.1722 %		HKD 27.2453	

18).	Shares repurchased for cancellation but not yet cancelled Date of changes 14 April 2026	635,500	0.2864 %		HKD 27.1569	
19).	Shares repurchased for cancellation but not yet cancelled Date of changes 15 April 2026	234,500	0.1057 %		HKD 27.8312	
20).	Shares repurchased for cancellation but not yet cancelled Date of changes 16 April 2026	350,600	0.158 %		HKD 28.0425	
21).	Shares repurchased for cancellation but not yet cancelled Date of changes 17 April 2026	487,000	0.2195 %		HKD 27.8174	
22).	Shares repurchased for cancellation but not yet cancelled Date of changes 20 April 2026	252,000	0.1136 %		HKD 28.3339	

Confirmation

Not applicable

Notes to Section I:

1. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*
2. *Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
3. *The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.*
4. *In the case of a share repurchase or redemption, the "issue/ selling price per share" shall be construed as "repurchase price per share" or "redemption price per share".*

Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.
5. *The closing balance date is the date of the last relevant event being disclosed.*
6. *For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.*

If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.
7. *Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.*
8. *"Identical" means in this context:*
 - *the securities are of the same nominal value with the same amount called up or paid up;*
 - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
 - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Not applicable

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares

Not applicable

Submitted by: YU Peng

(Name)

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)