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Mingfa Group (International) Company Limited

明發集團（國際）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00846)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

AND

APPOINTMENT OF CHAIRMAN OF THE BOARD

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of Mingfa Group (International) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 30 September 2026, Dr. LAM, Lee G. (林家禮博士) (“**Dr. Lam**”) has resigned as a non-executive Director and the chairman of the Board (the “**Chairman**”) in order to devote more time to pursue his other business activities. Dr. Lam has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Dr. Lam for his valuable contribution to the Company during his term of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. NG Man Fung Walter (伍文峯先生) (“**Mr. Ng**”), an executive Director and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), has been appointed as the Chairman with effect from 30 September 2026. The biographical details of Mr. Ng are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Ng, aged 59, was appointed as an executive Director on 23 April 2020 and as one of the two authorised representatives of the Company in Hong Kong. Mr. Ng is also the director of certain subsidiaries of the Company. Mr. Ng graduated with a Bachelor of Economics from the University of Oregon. He has over 30 years of experience in the financial market and business administration. Mr. Ng has attained extensive management experience in addition to his finance function within various organisations. The total number of employees in each of these organisations varies from 50 to over 10,000 who are located in major cities in China.

Prior to joining the Company, the responsibilities of Mr. Ng covered a wide spectrum of aspects including (i) monitoring subsidiaries’ performance and financial budgeting; (ii) formulating management reporting system for different operation units in order to strengthen internal control from implementation to execution and monitoring; and (iii) setting up and leading project specific groups for different lines of business during initial investment or development stages to ensure sound operating efficiency and to allocate financial resources in an efficient manner. Mr. Ng is an independent non-executive director of Capital Industrial Financial Services Group Limited (stock code: 730) and Chiho Environmental Group Limited (Stock code: 976), both of which are listed on the Stock Exchange.

Mr. Ng will not enter into a separate service agreement with the Company in respect of his appointment as the Chairman of the Board. Mr. Ng has entered into a service agreement with the Company in relation to his position as an executive Director, which took effect from 23 April 2020 for an initial term of two years, renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the service agreement, subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Mr. Ng is entitled to an annual remuneration of HK\$1,500,000 per annum, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities within the Company, as well as the Company’s performance and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Ng (i) had not held any directorships in any other listed public companies in the last three years; (ii) did not have any relationship with any Directors and senior management of the Company or substantial Shareholders or controlling Shareholders (both as defined under the Listing Rules); (iii) does not hold any other position in the Company or any of its subsidiaries; and (iv) did not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). There is no information in relation to the appointment of Mr. Ng as the Chairman which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to congratulate Mr. Ng on his new appointment and looks forward to his continued contribution to the growth and development of the Group’s business.

On behalf of the Board
Mingfa Group (International) Company Limited
POON WING CHUEN
Company Secretary

Hong Kong, 30 September 2026

As of the date of this announcement and after the aforesaid changes, the Board comprises:

Executive Directors: *Mr. Ng Man Fung Walter, Ms. Shang Xuan and Mr. Huang Zhibin*

Non-executive Director: *Ms. Chen Bihua*

Independent non-executive Directors: *Mr. Lau Kin Hon, Mr. Chu Kin Wang Peleus and Mr. Chan Sing Lai*