

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA HK POWER SMART ENERGY GROUP LIMITED

中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China HK Power Smart Energy Group Limited (the “**Company**”) dated 14 August 2026, 1 September 2026, 7 September 2026, and 14 September 2026 (the “**Announcements**”) in relation to the subscriptions of new shares under general mandate pursuant to the subscription agreements dated 14 August 2026, 7 September 2026, and 14 September 2026 respectively (the “**Subscriptions**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board would like to provide the following additional information in relation to the Group’s annual working capital budget and the allocation of aggregate net proceeds from the Subscriptions:

1. Breakdown of the Annual Working Capital Budget of HK\$110 Million

The Group’s annual budget for general working capital for the current financial year is approximately HK\$110 million. The breakdown of the annual working capital budget is set out below:

Expense Category	Budgeted Amount (HK\$ million)	Percentage of Total Annual Budget (%)
Staff Costs	74	67.3%
Rental Payments	10	9.1%
Professional Fees	8	7.3%
Other General Administrative and Operating Expenses	18	16.3%
Total Annual Working Capital Budget	110	100.0%

For the avoidance of doubt, the actual utilisation of the general working capital of the Group shall be subject to actual usage and circumstances.

2. Allocation Breakdown of Net Proceeds Designated for General Working Capital (HK\$90.8 Million)

The aggregate net proceeds raised from the Subscriptions intended and designated to be applied towards the Group's general working capital amount to approximately HK\$90.8 million. Such aggregate net proceeds designated for general working capital are allocated proportionally across the budgeted categories as follows:

- **Staff Costs:** approx. **HK\$74 million** (~81.5%)
- **Rental Payments:** approx. **HK\$10 million** (~11.0%)
- **Professional Fees:** approx. **HK\$6.8 million** (~7.5%)

For the avoidance of doubt, the actual allocation of net proceeds to the budgeted categories shall be subject to actual usages and circumstances.

Save as disclosed above, all other information contained in the Announcements remains unchanged.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Tsang Ho Pong and Mr. Lam Lum Lee.