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Dynasty Fine Wines Group Limited

王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00828)

**INSIDE INFORMATION
UPDATE OF PUT OPTION OF A NON-WHOLLY OWNED
SUBSIDIARY IN GUIZHOU**

Reference is made to the inside information announcement of the Company dated 20 December 2024 (the “**Formation Announcement**”) in relation to the formation of a joint venture company in Guizhou, the PRC. As set out in the Formation Announcement, during the 9 months after formation of the Joint Venture Company, (i) Dynasty Winery shall procure third party(ies) (which shall be key distributors of Dynasty Winery) to acquire 39% interests of the Joint Venture Company as held by Guowei Company (the “**Option Interests**”); or failing which (ii) Dynasty Winery shall acquire the Option Interests (the “**Put Option**”). Reference is also made to the announcement of the Company dated 5 January 2026 (the “**Put Option Update Announcement**”) relating to extension for the exercise period of the Put Option.

Dynasty Fine Wines (Renhuai) Co., Ltd.* (王朝酒業(仁懷)有限公司) (“**Dynasty Renhuai**”), a non-wholly owned subsidiary of the Group whereupon the Group is interested in 51% of the equity interests and Guowei Company is interested in 49% of the equity interests, was established in February 2025 in relation to the aforesaid Formation Announcement. Pursuant to the Put Option Update Announcement, the exercise period of the Put Option expires on 30 September 2026. On 30 September 2026 (after Stock Exchange trading hours), Dynasty Winery entered into a second supplemental agreement to the Joint Venture Cooperation Agreement with Guowei Company (the “**Second Supplemental Agreement**”), whereupon the exercise period of the Put Option is further extended to 31 January 2027.

* for identification purpose

By order of the Board
Dynasty Fine Wines Group Limited
Wan Shoupeng
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Ms. Zhao Haijing, three non-executive Directors, namely, Ms. Caroline Bois Heriard Dubreuil, Ms. Sophie Phe and Mr. Alain Jacques Gilbert Li, and three independent non-executive Directors, namely, Mr. Yeung Ting Lap Derek Emory, Mr. Sun David Lee and Ms. Chung Wai Hang.