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(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00980)

ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS

GOODS SALES SERVICES BUSINESS COOPERATION FRAMEWORK AGREEMENT

On 30 September 2026, the Company entered into the Goods Sales Services Business Cooperation Framework Agreement (the “**Sales Services Framework Agreement**”) with Bailian Omni-channel, pursuant to which Bailian Omni-channel agreed to provide Goods sales services to the Group through its e-commerce platform for a term of three years commencing from 1 January 2027 to 31 December 2029 (both days inclusive).

LISTING RULES IMPLICATIONS

As at the date of this announcement, Bailian Group is a substantial Shareholder, and Bailian Omni-channel is a subsidiary of Bailian Group. As such, Bailian Omni-channel constitutes a connected person of the Company under Chapter 14A of the Listing Rules. Accordingly, the transactions contemplated under the Sales Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the highest proposed annual cap under the Sales Services Framework Agreement is more than 5%, the transactions contemplated under the Sales Services Framework Agreement are subject to the reporting, annual review, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

An EGM will be convened for the Independent Shareholders to consider and, if appropriate, to approve, among others, the Sales Services Framework Agreement (including the proposed annual caps) and the transactions contemplated thereunder. An Independent Board Committee comprising all the independent non-executive Directors (who have no material interest in the relevant continuing connected transactions) will be formed to advise the Independent Shareholders on the Sales Services Framework Agreement (including the proposed annual caps). The Company has appointed VBG as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the Sales Services Framework Agreement (including the proposed annual caps) in accordance with the Listing Rules.

A circular containing, among other things, (i) details of the Sales Services Framework Agreement; (ii) a letter of recommendations from the Independent Board Committee; (iii) a letter of advice from the Independent Financial Adviser; and (iv) a notice of the EGM is expected to be despatched to the Shareholders on or before 18 November 2026, which is beyond 15 business days after the publication of this announcement as additional time is required for the Company to prepare the circular and other relevant documents for the EGM.

I. BACKGROUND

On 30 September 2026, the Company entered into the Sales Services Framework Agreement with Bailian Omni-channel, pursuant to which Bailian Omni-channel agreed to provide Goods sales services to the Group through its e-commerce platform for a term of three years commencing from 1 January 2027 to 31 December 2029 (both days inclusive).

II. SALES SERVICES FRAMEWORK AGREEMENT

Date

30 September 2026

Parties

- (1) Bailian Omni-channel (as the service provider); and
- (2) the Company (as the service recipient)

Term

The Sales Services Framework Agreement is for a term of three years commencing from 1 January 2027 to 31 December 2029 (both days inclusive).

Sales Services

Pursuant to the Sales Services Framework Agreement, Bailian Omni-channel agreed to provide relevant services to the Company and its subsidiaries to sell Goods through the main site of its e-commerce platform and third-party platforms; Bailian Omni-channel shall provide marketing and promotion subsidies to the Group in respect of the Group's sales of Goods on the main site of Bailian Omni-channel's e-commerce platform and on third-party platforms.

1. The Company will pay Bailian Omni-channel the platform service fee as agreed in the agreement

The platform service fees payable by the Company are as follows:

- (1) in respect of services provided by Bailian Omni-channel to the Group to sell Goods through the main site of its e-commerce platforms, the Company will pay Bailian Omni-channel the platform service fee which shall not exceed 4% of the sales amount of the Goods. Besides, the Company shall also pay Bailian Omni-channel the payment handling fees which shall be charged at actual cost and shall not exceed 0.5% of the sales amount of the Goods;
- (2) in respect of Goods sold by third-party platforms through the main site of the e-commerce platform of Bailian Omni-channel and/or its subsidiaries, the Company will pay Bailian Omni-channel the platform service fee which shall not exceed 1% of the sales amount of the Goods; and
- (3) The third-party platform service fee paid by Bailian Omni-channel on behalf of the Group at actual cost.

The selling price (the “**Selling Price**”) of the Goods to be sold on the main site of the e-commerce platforms of Bailian Omni-channel and/or its subsidiaries shall be determined by the Company or its subsidiaries by reference to the prevailing market prices of the relevant subjects.

2. Bailian Omni-channel shall provide marketing and promotion subsidies to the Group

Pursuant to the Sales Services Framework Agreement, Bailian Omni-channel shall provide marketing and promotion subsidies to the Group in respect of the Group’s sales of Goods on the main site of Bailian Omni-channel’s e-commerce platform and on third-party platforms.

Such marketing and promotion subsidies are mainly incurred in the course of the sales of Goods by the Group through the main site of Bailian Omni-channel's e-commerce platform and third-party platforms, arising from activities conducted by Bailian Omni-channel and/or third-party platforms such as promotions, consumer incentives, marketing campaigns, membership activities, traffic promotion and the enhancement of platform trading activity on the platforms. Such activities may include, but are not limited to, discount offers, delivery subsidies, promotional subsidies and other discounts or subsidies provided to consumers in accordance with the relevant platform rules or specific promotional activity arrangements.

Where relevant discounts or subsidies are borne by Bailian Omni-channel and/or third-party platforms, Bailian Omni-channel will provide the Group with the corresponding marketing and promotion subsidies based on the relevant platform rules, specific promotional activity arrangements, order data and settlement data. The specific amounts, settlement methods, payment methods and payment schedules for such marketing and promotion subsidies shall be determined by the relevant parties in specific business contracts or settlement arrangements in accordance with the principles of the Sales Services Framework Agreement.

Consideration and Payment

- (1) In respect of the sales of the Group's Goods on the main site of e-commerce platforms of Bailian Omni-channel and/or its subsidiaries, as well as the sales of the Group's Goods on the third-party platforms through the main site of Bailian Omni-channel's e-commerce platforms, the Company agrees to pay Bailian Omni-channel the corresponding platform service fees as agreed in the agreement.

In respect of the third-party platforms service fee paid by Bailian Omni-channel on behalf of the Group at actual cost, the Company agrees to pay Bailian Omni-channel the third-party platforms service fee.

- (2) The marketing and promotion subsidies provided by Bailian Omni-channel to the Group primarily comprise the relevant subsidy amounts borne by Bailian Omni-channel and/or third-party platforms in the course of promotions, consumer incentives, marketing campaigns and the enhancement of platform trading activity on the relevant platforms, which shall be reimbursed to the Group. The Group will settle these marketing and promotion subsidies with Bailian Omni-channel based on the relevant platform rules, specific promotional activity arrangements, actual Goods sales conditions and settlement data, and will issue corresponding invoices in accordance with applicable laws and regulations and platform settlement requirements.
- (3) The transactions contemplated under the Sales Services Framework Agreement will be conducted in the ordinary and usual course of business of the Company and Bailian Omni-channel on normal commercial terms and on terms no less favourable than those available from independent third parties.

The shopping procedures and payment method for the transactions under the Sales Services Framework Agreement are set out as follows:

- (1) The end customer will place an order for the purchase of Goods and pay the Selling Prices to Bailian Omni-channel on the main site of its e-commerce platform. After Bailian Omni-channel and/or its subsidiaries receives an order from the end customer on the main site of its e-commerce platform, it will notify the Company or its subsidiaries of such order information. Upon receiving such notification, the Company or its subsidiaries will deliver the Goods to the end customer. Bailian Omni-channel will collect on behalf of the Group the Selling Prices which is equivalent to the sales amount of the Goods of the Group sold through the main site of its e-commerce platform as agreed in the agreement. After the Selling Prices are settled by Bailian Omni-channel, the Company will pay Bailian Omni-channel (i) the platform service fee which shall not exceed 4% of the sales amount of the Goods; and (ii) the bank payment handling fee which is charged at actual cost and shall not exceed 0.5% of the sales amount of the Goods; and

- (2) The end customer will place an order for the purchase of Goods of the Group and pay the Selling Prices to the third-party platforms. The third-party platforms will transmit the order information to Bailian Omni-channel, and Bailian Omni-channel will notify the Company or its subsidiaries of such order information. Upon receiving such notification, the Company or its subsidiaries will deliver the Goods to the end customer. The settlement period between Bailian Omni-channel and the third-party platforms is subject to the individual contracts entered into by them. Bailian Omni-channel will settle the Selling Prices with the Company which are equivalent to the sales amount of the Goods sold through the third-party platforms as agreed in the agreement. After the Selling Prices are settled by Bailian Omni-channel, the Company will (i) pay Bailian Omni-channel the platform service fee which is equivalent to 1% of the amount of Goods sold by the Group through the third-party platforms; and (ii) pay the third-party platforms service fees paid by Bailian Omni-channel on behalf of the Group at actual cost.
- (3) The specific amounts, settlement methods, payment methods and payment schedules for such marketing and promotion subsidies shall be determined by the relevant parties in specific business contracts or settlement arrangements in accordance with the principles of the Sales Services Framework Agreement.

Historical Amounts

With respect to platform services, for the two years ended 31 December 2024 and 31 December 2025 and the eight months ended 31 August 2026, the relevant historical platform service fees incurred under the Sales Agency Framework Agreement entered into between the Company and Bailian Omni-channel on 30 September 2022 were approximately RMB42,321,000, RMB40,769,000 and RMB35,522,000, respectively.

With respect to the marketing and promotion subsidies, during the historical cooperation period, Bailian Omni-channel and/or third-party platforms have provided the Group with marketing and promotion subsidies in accordance with promotions, consumer incentives, marketing campaigns, the enhancement of platform trading activity and other arrangements on the relevant platforms. Previously, the relevant marketing and promotion subsidies were aggregated with the transactions and settlements relating to the sales of Goods under the Sales Agency Framework Agreement and were not separately presented as an independent annual cap item. In light of the business requirements of the third-party platforms, under the present Sales Services Framework Agreement, the relevant marketing and promotion subsidies will be transacted and settled separately and will be presented independently. In view of the foregoing change in the treatment method, the Company has made reference to the relevant historical transaction and settlement data to assess the proposed annual caps for marketing and promotion subsidies under the Sales Services Framework Agreement.

Proposed Annual Caps and Basis of Proposed Annual Caps

The maximum annual platform service fee to Bailian Omni-channel and/or its subsidiaries for the provision of sales services in respect of the Group's Goods for the three financial years ending 31 December 2029 under the Sales Services Framework Agreement are set out as follows:

	Platform Service Fee (RMB thousand)
For the Year ended 31 December	
2027	55,000
2028	60,000
2029	65,000

The maximum annual marketing and promotion subsidies to be provided by Bailian Omni-channel to the Group for the three financial years ending 31 December 2029 under the Sales Services Framework Agreement are set out as follows:

	Marketing and Promotion Subsidies (RMB thousand)
For the Year ended 31 December	
2027	70,000
2028	75,000
2029	80,000

Such maximum annual total platform service fee is determined after taking into account the following factors:

1. The Group's historical transactions with Bailian Omni-channel and/or its subsidiaries regarding the provision of Goods sales services cooperation through the main site of their e-commerce platforms and third-party platforms, as well as the current scale of business, cooperation models and platform service requirements;
2. Pursuant to the Sales Services Framework Agreement, the platform service fee payable by the Company to Bailian Omni-channel for using the main site of e-commerce platforms of Bailian Omni-channel and/or its subsidiaries, including:
 - (1) For Goods sales services provided by Bailian Omni-channel and/or its subsidiaries through their main site of e-commerce platforms, the Company shall pay a platform service fee not exceeding 4% of the sales amount of the relevant Goods, and a payment handling fee which is charged at actual cost not exceeding 0.5% of the sales amount of the relevant Goods; and

- (2) With respect to Goods sold by the Group through third-party platforms via the main site of e-commerce platforms of Bailian Omni-channel and/or its subsidiaries, the Company shall pay a platform service fee not exceeding 1% of the sales amount of the relevant Goods, and shall pay the third-party platform service fees paid by Bailian Omni-channel on behalf of the Group at actual costs.
3. The rate for the service fees for e-commerce platforms of Bailian Omni-channel and/or its subsidiaries is negotiated on arm's-length basis between both parties and with reference to the scope of services provided by Bailian Omni-Channel, the market rates charged by third-party platforms and platform maintenance costs of Bailian Omni-Channel. Bailian Omni-Channel, as a self-owned platform of Bailian Group, not only provides main site of e-commerce platforms services to the Group, but also acts as a fulfillment intermediary between the third-party platforms and the Group, assisting the Group in integrating orders, delivery, settlement, and data across multiple platforms. This reduces the Group's system usage and management costs associated with accessing and managing multiple third-party platforms, while improving inventory management, order fulfillment and delivery efficiency;
4. The third-party platforms charge different platform service fees for different types of Goods sold or services provided on their e-commerce platforms. The platform service fees and the relevant delivery service fees charged by the third-party platforms such as Taobao Instant Commerce, Meituan Waimai and JD Daojia generally consist of a fixed amount per order and a certain ratio of the order amount. According to the historical transactions of the Company, the market rate (namely the average platform service fee) charged by the third-party platforms is within the range of approximately 8% to 9% of the sales amount of the relevant Goods, and has shown an upward trend year over year; and

5. The Group expects to continue collaborating on Goods sales services through the main site of e-commerce platforms of Bailian Omni-channel and/or its subsidiaries, as well as third-party platforms, during the term of the agreement, and will utilize such services based on business development needs, platform service requirements, third-party platform fee levels, market conditions and adjustments to platform policies. Therefore, the Directors consider that the aforementioned annual caps have fully taken into account the Group's historical transactions, current scale of business, applicable rates, third-party platform fee levels, the scope and value of services provided by Bailian Omni-channel, as well as the necessary flexibility to accommodate fluctuations in platform rates and business development needs during the term of the agreement.

Such maximum total marketing and promotion subsidies are determined after taking into account the following factors:

1. The Group's historical transactions with Bailian Omni-channel and/or its subsidiaries regarding the provision of Goods sales services cooperation through the main site of their e-commerce platforms and third-party platforms, as well as the current scale of business, the arrangements for platform promotion activities and the settlement of marketing and promotion subsidies;
2. Pursuant to the Sales Services Framework Agreement, Bailian Omni-channel shall provide marketing and promotion subsidies to the Group in respect of the Group's sales of Goods on the main site of Bailian Omni-channel's e-commerce platform and on third-party platforms. Such marketing and promotion subsidies primarily relate to arrangements concerning platform promotions, consumer incentives, marketing campaigns, the enhancement of platform trading activity and support for the Group's conduct of Goods sales through the relevant platforms;

3. Based on the Company's historical transactions, the amounts of marketing and promotion subsidies provided by the main site of e-commerce platforms of Bailian Omni-channel and/or its subsidiaries and third-party platforms to the Company, the relevant subsidy levels may vary according to the type of platform, the form of promotion activities, the extent of consumer incentives, platform policies, categories of Goods and market competition conditions; and
4. The Group expects to continue to conduct Goods sales business through the main site of e-commerce platforms of Bailian Omni-channel and/or its subsidiaries and third-party platforms during the term of the agreement, and to participate in the relevant platform promotions, consumer incentives and marketing campaigns. Accordingly, the Directors consider that the aforementioned annual caps have fully taken into account the Group's historical transactions, current scale of business, historical levels of marketing and promotion subsidies, arrangements for platform promotion activities, policies of third-party platforms and market competition conditions, as well as the necessary flexibility to accommodate promotion activities and business development needs during the term of the agreement.

In view of the above, the Directors (excluding the independent non-executive Directors, whose opinion on the matters will be set forth in the circular by reference to the advice of the Independent Financial Adviser in this regard) consider that the proposed annual caps under the Sales Services Framework Agreement, including (a) 4% of platform service fee of the sales amount of Goods of the Group sold by Bailian Omni-channel and/or its subsidiaries through the main site of their e-commerce platforms plus the payment handling fee which is charged on a cost-incurred basis and shall not exceed 0.5% of the sales amount of Goods; (b) the platform service fee equivalent to 1% of the amount of Goods sold by the Group through the third-party platforms; (c) the third-party platform service fee paid by Bailian Omni-channel on behalf of the Group at actual cost; and (d) the related marketing and promotion subsidies provided by Bailian Omni-channel to the Group, are fair and reasonable.

Reasons for and Benefits of Entering into the Sales Services Framework Agreement

In view of the increasing business scale of Bailian Omni-channel and its subsidiaries, the Company considers that Bailian Group's development of e-commerce will promote the Group's development of e-commerce and bring more sources of revenue for the Company, and the entering into of the Sales Services Framework Agreement with Bailian Omni-channel will provide a new platform for and greatly increase the volume of the sale of Goods of the Company.

The Company considers that the entering into of the Sales Services Framework Agreement with Bailian Omni-channel will further enhance their business relationships, which will benefit the stability of the Company's operation activities and long-term development.

In view of the above, the Directors (excluding the independent non-executive Directors, whose opinion on the matters will be set forth in the circular by reference to the advice of the Independent Financial Adviser in this regard) are of the view that the terms of the Sales Services Framework Agreement are fair and reasonable and is entered into on normal commercial terms, and on terms no less favourable than those available from independent third parties under the prevailing local market conditions, in the ordinary and usual course of business of the Company and in the interests of the Company and the Shareholders as a whole.

Internal Control and Pricing Policy

In order to ensure that the terms for the sales services provided by the Bailian Omni-channel and/or its subsidiaries are not less favourable than those available from independent third parties, the Group has adopted the following measures:

1. the platform service fee for using the main site of its e-commerce platforms of Bailian Omni-channel and/or its subsidiaries are negotiated on arm's length basis and with reference to the prices of relevant comparable services quoted from two independent third parties. The personnel in the electronic business department of the Company will regularly monitor the prevailing market price for the platform service fee and will submit by writing their updates on the relevant prevailing market price for the platform service fee semi-annually to the head of electronic business department;
2. the Company will supervise the continuing connected transactions in accordance with the procedures set forth in the Company's internal control manual on continuing connected transactions. The relevant personnel of the business department of the Group will conduct regular checks to review and assess whether the transactions contemplated under the relevant continuing connected transaction are conducted in accordance with the terms of its respective agreement and will also regularly update the market price for the purpose of considering if the price charged for a specific transaction is fair and reasonable and in accordance with the above pricing policies;
3. the Company's external auditors will conduct an annual review on the pricing and the annual caps of the continuing connected transactions;
4. the Company's audit committee will review at least twice a year the analysis reports and the improvement measures prepared by the Company's management based on the implementation of the continuing connected transactions by the Group; and
5. the independent non-executive Directors will conduct an annual review of the implementation and enforcement of the continuing connected transactions.

III. GENERAL INFORMATION

Information of the Company

The Company is principally engaged in retail chain business, including the operation of hypermarkets, supermarkets and convenience stores in the PRC.

Information of the Bailian Omni-channel

Bailian Omni-channel is a wholly-owned subsidiary of Bailian Group, principally engaged in e-commerce business platform and regional O2O omni-channel service operation in the e-commerce project of Bailian Group.

IV. BOARD'S APPROVAL

The Board has approved the entering into of the Sales Services Framework Agreement and the proposed annual caps.

Since Ms. Wang Xiao-yan, Ms. Xu Xiao-yi, Ms. Zhang Hui-qin, Mr. Cao Hai-lun and Ms. Tian Ying-jie are either holding senior positions or are directors in Bailian Group and/or its subsidiaries, they have abstained from voting on the relevant resolutions of the Board to approve the entering into of the Sales Services Framework Agreement.

Save as disclosed above, none of the other Directors was required to abstain from voting to approve the resolutions in relation to the continuing connected transactions.

V. LISTING RULES IMPLICATIONS

As at the date of this announcement, Bailian Group is a substantial Shareholder, and Bailian Omni-channel is a subsidiary of Bailian Group. As such, Bailian Omni-channel constitutes a connected person of the Company under Chapter 14A of the Listing Rules. Accordingly, the transactions contemplated under the Sales Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the highest proposed annual cap under the Sales Services Framework Agreement is more than 5%, the transactions contemplated under the Sales Services Framework Agreement are subject to the reporting, annual review, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

VI. EGM

An EGM will be convened for the Independent Shareholders to consider and, if appropriate, to approve, among others, the Sales Services Framework Agreement (including the proposed annual caps) and the transactions contemplated thereunder.

As at the date of this announcement, Bailian Group and its associates, including Shanghai Bailian, held approximately 873,869,400 Shares, representing 59.06% of the issued share capital of the Company. Bailian Group and/or its subsidiary, being a party to the Sales Services Framework Agreement, has material interests in the relevant continuing connected transactions. Therefore, Bailian Group and its associates, including Shanghai Bailian, are required to abstain from voting on the relevant resolutions to be proposed at the EGM to approve the Sales Services Framework Agreement (including the proposed annual caps).

Saved as disclosed above, no other Shareholders would be required to abstain from voting to approve the resolutions in relation to the continuing connected transactions (including the proposed annual caps) at the EGM.

An Independent Board Committee comprising all the independent non-executive Directors (who have no material interest in the relevant continuing connected transactions) will be formed to advise the Independent Shareholders on the Sales Services Framework Agreement (including the proposed annual caps).

The Company has appointed VBG as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the Sales Services Framework Agreement (including the proposed annual caps) in accordance with the Listing Rules.

VII. DESPATCH OF CIRCULAR

A circular containing, among other things, (i) details of the Sales Services Framework Agreement; (ii) a letter of recommendations from the Independent Board Committee; (iii) a letter of advice from the Independent Financial Adviser; and (iv) a notice of the EGM is expected to be despatched to the Shareholders on or before 18 November 2026, which is beyond 15 business days after the publication of this announcement as additional time is required for the Company to prepare the circular and other relevant documents for the EGM.

VIII. DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Bailian Group”	Bailian Group Co., Ltd.* (百聯集團有限公司), a limited liability company incorporated in the PRC and a controlling Shareholder
“Bailian Omni-channel”	Bailian Omni-channel E-commerce Co., Ltd.* (百聯全渠道電子商務有限公司), a wholly-owned subsidiary of Bailian Group
“Board”	the board of Directors of the Company
“Company”	Lianhua Supermarket Holdings Co., Ltd., a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules

“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened to consider and, if appropriate, to approve, among others, the Sales Services Framework Agreement (including the proposed annual caps)
“Goods”	the goods to be sold by the Group pursuant to the terms of the Sales Services Framework Agreement through the e-commerce main site platforms of Bailian Omni-channel and/or its subsidiaries and/or third-party platforms, including food, washing detergent, fresh produce, home textiles, home appliances and miscellaneous items
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign shares of nominal value of RMB1.00 each in the registered capital of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Board Committee”	independent board committee of the Company comprising all of the independent non-executive Directors

“Independent Financial Advisor” or “VBG”	VBG Capital Limited, the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Sales Services Framework Agreement (including the proposed annual caps), which is a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activity under the SFO
“Independent Shareholders”	the Shareholders, other than Bailian Group, Shanghai Bailian and their respective associates, who will abstain from voting on the relevant resolutions in relation to the Sales Services Framework Agreement (including the proposed annual caps) at the EGM
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Sales Services Framework Agreement”	the sales services framework agreement entered into between the Company and Bailian Omni-channel on 30 September 2026, details of which are disclosed in this announcement
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Shanghai Bailian”	Shanghai Bailian Group Co., Limited* (上海百聯集團股份有限公司), a substantial Shareholder
“Shareholder(s)”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Wang Xiao-yan
Chairman

Shanghai, the PRC, 30 September 2026

As at the date of this announcement, the Directors of the Company are as follows:

<i>Executive Directors:</i>	Wang Xiao-yan, Xu Xiao-yi and Zhang Hui-qin;
<i>Employee representative Director:</i>	Zhang Qi-qiang;
<i>Non-executive Directors:</i>	Wu Si-yun, Cao Hai-lun and Tian Ying-jie;
<i>Independent non-executive Directors:</i>	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.