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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

DISCLOSEABLE TRANSACTION FURTHER DISPOSAL OF LISTED SECURITIES

THE FURTHER DISPOSAL

The Board announces that, on 30 September 2026, Ernesto (an indirect non-wholly-owned subsidiary of the Company) conducted the Further Disposal, pursuant to which it disposed of 18,000,000 BOC Shares through the open market at an average price of approximately HK\$6.08 per BOC Share for a total consideration of approximately HK\$109.4 million (exclusive of transaction costs), which is receivable in cash upon settlement.

Between 1 September 2026 and 29 September 2026 (both dates inclusive), the Group disposed of an aggregate of 11,300,000 BOC Shares through the open market at an average price of approximately HK\$6.02 per BOC Share for an aggregate consideration of approximately HK\$68.0 million (exclusive of transaction costs). Further details of the Previous Disposals are set out in the Company's announcement dated 29 September 2026.

LISTING RULES IMPLICATIONS

As the Further Disposal and the Previous Disposals involved disposals of shares in the same listed company within a 12-month period, they are required to be aggregated pursuant to Rules 14.22 and 14.23 of the Listing Rules.

Both on a standalone basis and when aggregated with the Previous Disposals, at least one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Further Disposal is 5% or more, and all applicable percentage ratios are less than 25%. Accordingly, the Further Disposal constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements thereunder.

Reference is made to the Company's announcement dated 29 September 2026 in relation to the Previous Disposals.

THE FURTHER DISPOSAL

The Board announces that, on 30 September 2026, Ernesto (an indirect non-wholly-owned subsidiary of the Company) conducted the Further Disposal, pursuant to which it disposed of 18,000,000 BOC Shares through the open market at an average price of approximately HK\$6.08 per BOC Share for a total consideration of approximately HK\$109.4 million (exclusive of transaction costs), which is receivable in cash upon settlement.

Between 1 September 2026 and 29 September 2026 (both dates inclusive), the Group disposed of an aggregate of 11,300,000 BOC Shares through the open market at an average price of approximately HK\$6.02 per BOC Share for an aggregate consideration of approximately HK\$68.0 million (exclusive of transaction costs). Further details of the Previous Disposals are set out in the Company's announcement dated 29 September 2026.

Together, the Further Disposal and the Previous Disposals involved the disposal of 29,300,000 BOC Shares for an aggregate consideration of approximately HK\$177.4 million (exclusive of transaction costs), representing an average disposal price of approximately HK\$6.05 per BOC Share. Immediately before the Further Disposal, the Group held 18,000,000 BOC Shares, representing approximately 0.02% of the issued BOC Shares. The Group no longer holds any BOC Shares after the Further Disposal.

As the Further Disposal was conducted in the open market, the identities of the counterparties cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties of the Further Disposal and the ultimate beneficial owner(s) of the counterparties of the Further Disposal are Independent Third Party(ies).

INFORMATION ON BOC

According to publicly available information, BOC is a China-based commercial bank. It is mainly engaged in the provision of banking and related financial services, including commercial banking business, investment banking business, insurance business, direct investments and investment management businesses, fund management business and aircraft leasing business, as well as others. BOC mainly provides loans to individual and corporate clients and operates its businesses in China mainland, Hong Kong, Macau and Taiwan, as well as other countries.

The following financial information of BOC is extracted from its publicly available information:

	For the six months ended	For the year ended 31 December	
	30 June 2026	2025	2024
	RMB million	RMB million	RMB million
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Audited)</i>
Operating income	357,113	659,866	632,771
Profit before income tax	162,919	301,288	294,954
Profit for the period	132,031	257,936	252,719

	30 June 2026 RMB (Unaudited)	As at 31 December 2025 RMB (Audited)	31 December 2024 RMB (Audited)
Net asset value	3,240,384 million	3,208,124 million	2,952,964 million
Net asset value per ordinary share	8.54	8.36	8.18

REASONS FOR AND BENEFITS OF THE FURTHER DISPOSAL

The Group acquired the BOC Further Disposal Shares in 2013, primarily for the purpose of utilising its surplus cash resources to generate recurring income and investment returns. The aggregate investment cost of the BOC Further Disposal Shares was approximately HK\$65.9 million, representing an average acquisition cost of approximately HK\$3.66 per BOC Share.

The unaudited carrying amount of the BOC Further Disposal Shares as at 30 June 2026 and their audited carrying amount as at 31 December 2025 were approximately HK\$89.8 million and HK\$80.3 million, respectively. The Group received gross dividends in respect of the BOC Further Disposal Shares of approximately HK\$4.6 million during the year ending 31 December 2026 and approximately HK\$4.7 million during the year ended 31 December 2025, respectively.

Based on the aggregate consideration for the Further Disposal of approximately HK\$109.4 million, the Group is expected to recognise a gain of approximately HK\$29.1 million (exclusive of transaction costs) for the year ending 31 December 2026. Such gain is calculated based on the difference between (i) the carrying amount of the BOC Further Disposal Shares as at 31 December 2025; and (ii) the aggregate consideration for the Further Disposal (exclusive of transaction costs). On the same basis, the Group is expected to recognise an aggregate gain of approximately HK\$46.7 million (exclusive of transaction costs) for the year ending 31 December 2026 in respect of the Further Disposal and the Previous Disposals. The actual gain to be recognised by the Group is subject to finalisation and audit of the Group's financial statements.

As the Further Disposal was conducted through the open market at the prevailing market prices, the Directors consider that the terms of the Further Disposal are fair and reasonable. Having regard to the appreciation in the market price of the BOC Shares and prevailing market conditions, in particular the uncertainties in both the global financial markets and geopolitical issues, the Directors consider that the Further Disposal represents a good opportunity for the Group to realise the gains in its investment in BOC Shares and further strengthen the Group's liquidity position. The Group intends to apply the proceeds from the Further Disposal as general working capital.

Taking into account the above factors, the Directors consider that the Further Disposal is in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE COMPANY AND ERNESTO

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are property investment, property development, property management, provision of hotel-serviced villas and apartments services, investment in securities, and investment holding.

Ernesto is a company incorporated in the British Virgin Islands with limited liability and an indirect non-wholly-owned subsidiary of the Company. Its principal activity is investment in securities.

LISTING RULES IMPLICATIONS

As the Further Disposal and the Previous Disposals involved disposals of shares in the same listed company within a 12-month period, they are required to be aggregated pursuant to Rules 14.22 and 14.23 of the Listing Rules.

Both on a standalone basis and when aggregated with the Previous Disposals, at least one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Further Disposal is 5% or more, and all applicable percentage ratios are less than 25%. Accordingly, the Further Disposal constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements thereunder.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

“Board”	the board of Directors of the Company;
“BOC”	Bank of China Limited, a company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 3988);
“BOC Further Disposal Shares”	the BOC Shares disposed of pursuant to the Further Disposal;
“BOC Share(s)”	the H share(s) of RMB1.00 each in the share capital of BOC;
“Company”	Multifield International Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 898);
“Directors”	directors of the Company;
“Ernesto”	Ernesto Investments Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect non-wholly-owned subsidiary of the Company;
“Further Disposal”	the disposal by Ernesto of 18,000,000 BOC Shares for a total consideration of approximately HK\$109.4 million (exclusive of transaction costs) through the open market on 30 September 2026;

“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“Independent Third Party(ies)”	an individual or a company who or which is independent of and not connected with (within the meaning of the Listing Rules) any Directors, chief executive or substantial shareholders of the Company, its subsidiaries or any of their respective associates;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China;
“Previous Disposals”	the disposals by the Group of an aggregate of 11,300,000 BOC Shares through the open market between 1 September 2026 and 29 September 2026 (both dates inclusive) at an average price of approximately HK\$6.02 per BOC Share for an aggregate consideration of approximately HK\$68.0 million (exclusive of transaction costs), details of which are set out in the Company’s announcement dated 29 September 2026;
“RMB”	Renminbi, the lawful currency of the PRC;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	per cent.

By Order of the Board
Multifield International Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth, Mr. Lau Michael Kei Chi and Ms. Leung Wei San Saskia and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick, Mr. Tsui Ka Wah and Mr. Ng Sing Yip.