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ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED

志道國際（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 01220)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by Zhidao International (Holdings) Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 13 October 2025, 28 November 2025, 12 January 2026, 14 April 2026 and 30 June 2026 in relation to, among other things, the quarterly updates on suspension of trading and the delay in publication of the 2025 Annual Results and 2025 Interim Results and despatch of 2025 Annual Report and 2025 Interim Report, and the delay in publication of the 2026 Annual Results and despatch of 2026 Annual Report (collectively, the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

As disclosed in the Announcements, the Company’s professional advisors, including the independent forensic advisor, have been looking into and analysing the details of the Allegations. As at the date of this announcement, such review and analysis remain ongoing.

Further to the Company’s quarterly update announcement dated 30 June 2026, the forensic advisor held a progress meeting with the independent non-executive Directors of the Company on 9 September 2026 to review the progress of the forensic investigation into the Allegations. On 24 September 2026, the forensic advisor indicated that additional work has been identified in the course of its work and the scope of the forensic investigation may need to be extended accordingly. On 28 September 2026, the Company received from the forensic advisor a revised scope of work and the associated fee proposal for the extended scope. As at the date of this announcement, the independent non-executive Directors of the Company are considering the revised scope of work and fee proposal, together with proposals from other candidates for the conduct of the forensic investigation. Further announcement(s) will be made by the Company as and when appropriate.

In addition, as at the date of this announcement, the independent IC review advisor is in the process of gathering additional information regarding the Company's internal control procedures. The Company will continue to cooperate with the IC review advisor and will take appropriate follow-up actions as and when recommendations are made.

The expected publication date of the 2025 Annual Results, the 2025 Interim Results and the 2026 Annual Results, and the expected despatch date of the 2025 Annual Report, the 2025 Interim Report and 2026 Annual Report will be further agreed with the auditor of the Company. The Company will announce such expected publication dates and despatch dates as and when appropriate.

The Company has been using its best endeavours to assist its professional advisors in carrying out their work. Further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed of the latest update on the resumption progress and other material developments.

UPDATE ON BUSINESS OPERATIONS

The Group is principally engaged in (i) trading of aluminium products; (ii) supply of aluminium products in construction projects and the provision of construction and engineering services; and (iii) money lending.

As at the date of this announcement, the business operations of the Group have been materially and adversely affected by acute liquidity constraints, and the Group's existing business strategy has been temporarily paused. The Company is currently facing severe financial difficulties and is unable to meet certain of its financial obligations as they fall due. Furthermore, the ongoing suspension of trading in the shares of the Company has created substantial difficulties in implementing fundraising exercises. The Board is aggressively exploring options under these constrained circumstances to stabilize the Group's liquidity.

The Company is under negotiation with certain construction projects in Hong Kong and PRC. In addition, the management of the Company is currently reviewing certain co-operation opportunities in the PRC for expansion of the Company business. As at the date of this announcement, no binding agreement has been entered into in respect of such projects. Further announcement(s) will be made as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED
Tung Yee Shing
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises 7 Directors. The executive Directors are Mr. Tung Yee Shing (Chairman), Mr. Zhong Can and Mr. Lam Chun Bun. The independent non-executive Directors are Mr. Li Kam Chung, Mr. Kwok Lap Fung, Beeson, Mr. Wong Wing Cheung and Ms. Ng Wing Laam.

** For identification purposes only*