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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

The board (the “Board”) of directors (the “Director(s)”) of China Financial International Investments Limited (the “Company”) is pleased to announce the consolidated results of the Company and its subsidiaries (collectively, the “Group”) for the year ended 30 June 2026 (the “Year”) together with the comparative figures for the previous year as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June

		2026	2025
	<i>NOTES</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	3	–	164
Other income	5	48	327
Other gains and losses, net	5	1,755	3,677
Fair value loss on financial assets at fair value through profit or loss (“FVTPL”)		(2,536)	(4,978)
Administrative expenses		(7,841)	(7,112)
Share of loss of an associate		(131)	(38)
Finance costs	6	(841)	(849)
Loss before tax		(9,546)	(8,809)
Income tax expense	7	–	–
Loss for the year	8	(9,546)	(8,809)

		2026 HK\$'000	2025 HK\$'000
Other comprehensive income/(expense)	NOTES		
<i>Item that will not be reclassified to profit or loss:</i>			
Fair value gain on equity instruments at fair value through other comprehensive income ("FVTOCI")		1,322	1,838
Exchange differences on translation of financial statements of the Company		(122)	—
		1,200	1,838
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Exchange differences on translation of financial statements of foreign operations		7,999	(935)
Other comprehensive income for the year, net of tax		9,199	903
Total comprehensive expense for the year		(347)	(7,906)
Loss for the year attributable to owners of the Company		(9,546)	(8,809)
Total comprehensive expense for the year attributable to owners of the Company		(347)	(7,906)
			(Restated)
Basic and dilutive loss per share for loss attributable to owners of the Company (HK cents)	10	(0.44)	(0.40)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June

	<i>NOTE</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment		–	–
Right-of-use asset		–	–
Interest in an associate		175	306
Financial assets at FVTPL		115,499	27,888
Equity instruments at FVTOCI		31,083	29,761
Deposit		248	–
		<u>147,005</u>	<u>57,955</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		3,402	1,824
Financial assets at FVTPL		28,214	25,150
Cash and cash equivalents		369	96,482
		<u>31,985</u>	<u>123,456</u>
CURRENT LIABILITIES			
Other payables and accruals		10,539	13,739
Amount due to an associate		155	67
Borrowing		9,997	9,997
Lease liability		524	371
		<u>21,215</u>	<u>24,174</u>
NET CURRENT ASSETS		<u>10,770</u>	<u>99,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,775</u>	<u>157,237</u>
NON-CURRENT LIABILITY			
Lease liability		885	–
NET ASSETS		<u><u>156,890</u></u>	<u><u>157,237</u></u>

	<i>NOTE</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
CAPITAL AND RESERVES			
Share capital		109,717	109,717
Reserves		47,173	47,520
TOTAL EQUITY		156,890	157,237
			(Restated)
NET ASSET VALUE PER SHARE			
<i>(HK cents)</i>	11	7.15	7.17

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

China Financial International Investments Limited (the “Company”) was incorporated in the Cayman Islands under the Cayman Islands Companies Law as an exempted company. With effect from 9 May 2006, the Company de-registered from the Cayman Islands and re-domiciled in Bermuda under the Companies Act 1981 of Bermuda as an exempted company. The shares of the Company are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Company and its subsidiaries (collectively referred to as the “Group”) are principally engaged in investing in listed and unlisted companies established and/or doing businesses in Hong Kong and the People’s Republic of China (the “PRC”).

The consolidated financial statements are presented in Hong Kong dollars (“HK\$”) as the shares of the Company are listed on the Stock Exchange, whereas the functional currency of the Company is Renminbi (“RMB”).

2. APPLICATION OF AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

New and amendments to HKFRS Accounting Standards that are mandatorily effective for the current year

In the current year, the Group has applied the following new and amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) for the first time, which are mandatorily effective for the Group’s annual period beginning on 1 July 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability
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The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group’s financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ²
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity ²
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 ²
HKFRS 18	Presentation and Disclosure in Financial Statements ³
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency ³

¹ Effective for annual periods beginning on or after a date to be determined.

² Effective for annual periods beginning on or after 1 January 2026.

³ Effective for annual periods beginning on or after 1 January 2027.

Except for the new and amendments to HKFRS Accounting Standards mentioned below, the directors of the Company anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 Presentation and Disclosure in Financial Statements

HKFRS 18 Presentation and Disclosure in Financial Statements, which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 Presentation of Financial Statements. This new HKFRS Accounting Standards, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 and HKFRS 7. Minor amendments to HKAS 7 Statement of Cash Flows and HKAS 33 Earnings per Share are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of the new standard is expected to affect the presentation of the statement of profit or loss and disclosures in the future financial statements. The Group is in the process of assessing the detailed impact of HKFRS 18 on the Group's consolidated financial statements.

3. REVENUE

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Dividend income from:		
Financial assets at FVTPL	<u>–</u>	<u>164</u>

4. OPERATING SEGMENTS

Information reported to the executive directors of the Company, being the chief operating decision maker (the “CODM”), for the purposes of resource allocation and assessment of segment performance focuses on the type and underlying business of the Group’s investments.

In the current year, the Group reorganised its internal reporting structure which resulted in changes to the composition of its reportable segments. Prior year segment disclosures have been restated to conform with the current year’s presentation.

Specifically, the Group’s reportable segments under HKFRS 8 “Operating Segments” are as follows:

1. Micro-loan service – equity investments in investees engaged in micro-loan services
2. Real estate and natural gas – equity investments in investees engaged in real estate and natural gas business
3. Clean energy – equity investment in investees engaged in clean energy industry
4. Water pollution control – equity investment in investees engaged in the water treatment projects including chemical trading, investment of water treatment assets and etc.
5. Others – equity investments in investees engaged in guarantee service, aluminium alloy strip, foil production and product processing and management consultation service and other businesses

Segment revenue and results

The following is an analysis of the Group’s revenue and results by reportable segments:

For the year ended 30 June 2026

	Micro-loan service HK\$'000	Real estate and natural gas HK\$'000	Clean energy HK\$'000	Water pollution control HK\$'000	Others HK\$'000	Total HK\$'000
Segment revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Segment profit/(loss)	<u>-</u>	<u>5,940</u>	<u>(8,446)</u>	<u>(30)</u>	<u>-</u>	<u>(2,536)</u>
Share of loss of an associate						(131)
Other income						48
Gain on derecognition of receipt in advance						2,500
Reversal of impairment loss of other receivables						650
Impairment loss of right-of-use asset						(1,395)
Finance costs						(841)
Administrative expenses						<u>(7,841)</u>
Loss before tax						<u>(9,546)</u>

For the year ended 30 June 2025 (Restated)

	Micro-loan service <i>HK\$'000</i>	Real estate and natural gas <i>HK\$'000</i>	Clean energy <i>HK\$'000</i>	Water pollution control <i>HK\$'000</i>	Others <i>HK\$'000</i>	Total <i>HK\$'000</i>
Segment revenue	<u>–</u>	<u>–</u>	<u>164</u>	<u>–</u>	<u>–</u>	<u>164</u>
Segment profit/(loss)	<u>–</u>	<u>4,219</u>	<u>(8,899)</u>	<u>–</u>	<u>(134)</u>	<u>(4,814)</u>
Share of loss of an associate						(38)
Other income						327
Reversal of impairment loss of other receivables						3,677
Finance costs						(849)
Administrative expenses						<u>(7,112)</u>
Loss before tax						<u><u>(8,809)</u></u>

Segment profit/(loss) represents the profit/(loss) from each segment without allocation of share of loss of an associate, other income, gain on derecognition of receipt in advance, reversal of impairment loss of other receivables, impairment loss of right-of-use asset, finance costs and administrative expenses. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

Other segment information

Amounts included in the measure of segment profit or loss or segment assets:

For the year ended 30 June 2026

	Micro-loan service <i>HK\$'000</i>	Real estate and natural gas <i>HK\$'000</i>	Clean energy <i>HK\$'000</i>	Water pollution control <i>HK\$'000</i>	Others <i>HK\$'000</i>	Total <i>HK\$'000</i>
Fair value gain/(loss) on financial assets at FVTPL	<u>–</u>	<u>5,940</u>	<u>(8,446)</u>	<u>(30)</u>	<u>–</u>	<u>(2,536)</u>

For the year ended 30 June 2025 (Restated)

	Micro-loan service <i>HK\$'000</i>	Real estate and natural gas <i>HK\$'000</i>	Clean energy <i>HK\$'000</i>	Water pollution control <i>HK\$'000</i>	Others <i>HK\$'000</i>	Total <i>HK\$'000</i>
Fair value gain/(loss) on financial assets at FVTPL	<u>–</u>	<u>4,219</u>	<u>(9,063)</u>	<u>–</u>	<u>(134)</u>	<u>(4,978)</u>

Segment assets and liabilities

The following is an analysis of the Group's assets by reportable segments:

	2026 HK\$'000	2025 HK\$'000 (Restated)
Micro-loan service	–	–
Real estate and natural gas	46,554	41,132
Clean energy	19,664	27,888
Water pollution control	95,835	–
Others	12,743	13,779
Total segment assets	174,796	82,799
Unallocated assets	4,194	98,612
Consolidated assets	<u>178,990</u>	<u>181,411</u>

For the purposes of monitoring segment performance and allocating resources between segments:

- all assets are allocated to reportable segments other than property, plant and equipment, right-of-use asset, interest in an associate, prepayments, deposits and other receivables and cash and cash equivalents; and
- no liabilities are allocated to reportable segments.

5. OTHER INCOME, OTHER GAINS AND LOSSES, NET

	2026 HK\$'000	2025 HK\$'000
Other income		
Bank interest income	<u>48</u>	<u>327</u>
Other gains and losses, net		
Impairment loss of right-of-use asset	(1,395)	–
Gain on derecognition of receipt in advance	2,500	–
Reversal of impairment loss of other receivables	<u>650</u>	<u>3,677</u>
	<u>1,755</u>	<u>3,677</u>

6. FINANCE COSTS

	2026 HK\$'000	2025 HK\$'000
Interest on borrowing	800	800
Interest on lease liability	<u>41</u>	<u>49</u>
	<u>841</u>	<u>849</u>

7. INCOME TAX EXPENSE

The income tax expense for the year can be reconciled to the loss before tax per the consolidated statement of profit or loss and other comprehensive income as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Current tax	–	–
Overprovision in prior years	–	–
Income tax expense	<u>–</u>	<u>–</u>

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK\$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK\$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK\$2 million.

The directors of the Company considered the amount involved upon implementation of the two-tiered profits tax rates regime as insignificant to the consolidated financial statements. Hong Kong Profits Tax is calculated at 16.5% of the estimated assessable profit for both years.

No provision for Hong Kong Profits Tax and PRC Enterprise Income Tax has been made in the consolidated financial statements as the Group has no assessable profits for both years.

Under the Law of the People's Republic of China on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for both years.

8. LOSS FOR THE YEAR

Loss for the year has been arrived at after charging/(crediting):

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Directors' emoluments	1,232	928
Other staff:		
Salaries and other benefits	878	886
Contributions to retirement benefits scheme	104	106
Total employee benefits expenses	<u>2,214</u>	<u>1,920</u>
Auditor's remuneration		
– audit services	1,080	1,050
– non-audit services	280	250
Custodian fee	192	157
Depreciation of right-of-use asset	225	–
Investment management fees	155	115
Reversal of impairment loss of other receivables	(650)	(3,677)
Gain on derecognition of receipt in advance	(2,500)	–
Impairment loss of right-of-use asset	<u>1,395</u>	<u>–</u>

9. DIVIDEND

No dividend was paid or proposed for ordinary shareholders of the Company during the year ended 30 June 2026, nor has any dividend been proposed since the end of the reporting period (2025: HK\$nil).

10. LOSS PER SHARE

The calculation of the basic loss per share attributable to owners of the Company is based on the following data:

	2026 HK\$'000	2025 HK\$'000
Loss for the year attributable to owners of the Company for the purpose of basic loss per share	<u>(9,546)</u>	<u>(8,809)</u>
Number of shares		
	2026 '000	2025 '000 (Restated)
Weighted average number of ordinary shares for the purpose of basic loss per share	<u>2,194,327</u>	<u>2,194,327</u>

The weighted average number of shares and the basic loss per share for the year ended 30 June 2025 are adjusted retrospectively to take into account the effect of the share consolidation during the year, as if it had taken place before the beginning of the comparative year.

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. As the Group incurred losses for the years ended 30 June 2026, the potential ordinary shares were not included in the calculation of diluted loss per share as their inclusion would be anti-dilutive. Accordingly, diluted loss per share for the years ended 30 June 2026 are the same as basic loss per share.

11. NET ASSET VALUE PER SHARE

The calculation of the net asset value per share is based on the net assets of HK\$156,890,000 (2025: HK\$157,237,000) and 2,194,327,000 (2025: 2,194,327,000 (Restated)) issued and fully paid ordinary shares as at 30 June 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

The Group was principally engaged in the investments in the listed and unlisted companies established and/or doing business in Hong Kong and the People's Republic of China (the "PRC").

Net loss for the Year amounted to approximately HK\$9,546,000 was recorded as compared to a net loss of approximately HK\$8,809,000 for the year ended 30 June 2025. During the Year, no dividend income was recorded from unlisted investments (2025: HK\$164,000). The loss was mainly attributable to increase in administrative expenses from approximately HK\$7,112,000 in 2025 to approximately HK\$7,841,000 in the Year.

During the Year, no dividend income was received from investments as compared to HK\$164,000 in last year. This Year, the Group recorded approximately HK\$48,000 bank interest income as other income, which decreased by 85.32% as compared to last year amounted to approximately HK\$327,000. Other gains for this Year decreased by 52.27% and amounted to approximately HK\$1,755,000, represented the net effect of (i) the impairment loss of right-of-use asset, (ii) gain on derecognition of receipt in advance and (iii) reversal of impairment loss of other receivables, as compared to approximately HK\$3,677,000 in last year. Administrative expenses increased by approximately 10.25% from approximately HK\$7,112,000 in last year to approximately HK\$7,841,000 for the Year mainly due to the increase in staff costs and directors' remunerations.

LISTED INVESTMENT REVIEW

During the Year, the Group recorded gain of approximately HK\$26,797,000 on listed securities business as compared to a gain of approximately HK\$7,625,000 last year. No dividend income from listed investments was recorded for the Year (2025: Nil).

As at 30 June 2026, the market value of the listed securities amounted to approximately HK\$46,554,000 (2025: HK\$41,132,000), all the listed investments were listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Listed Securities Portfolio

Name of listed securities	Nature of business	Number of shares held as at 30 June 2026	Group's effective interest as at 30 June 2026	Market value at 30 June 2026 HK\$'000	Dividend received/ receivable during the Year HK\$'000	Net assets attributable to the investment as at 30 June 2026 HK\$'000	% to the Group's total assets as at 30 June 2026	Investment cost HK\$'000	Realized fair value gains/ (losses) on investment recognised in profit or loss during the Year	Unrealized fair value gains/ (losses) on investment recognised in profit or loss during the Year
									HK\$'000	HK\$'000
China AI Infrastructure Group Limited (stock code: 2349) ("China AI Infrastructure")	Property investment, property development and property management in the PRC	665,055,429	21.26%	46,554	-	46,554	26.01%	-	(18,498) (note)	24,438
				<u>46,554</u>	<u>-</u>	<u>46,554</u>		<u>-</u>	<u>(18,498)</u>	<u>24,438</u>

Note: During the Year, the Company disposed of 33,024,000 shares in China AI Infrastructure on market for an aggregated consideration of approximately HK\$2,877,000 (the "Disposal"). The cost of the respective disposed shares was approximately HK\$21,375,000 at the time of acquisition. Therefore, the Company recorded a realised losses of HK\$18,498,000 from the Disposal.

UNLISTED INVESTMENT REVIEW

For the year ended 30 June 2026, the total loss on the Group's unlisted investment portfolio recorded as HK\$9,512,000 (2025: loss of HK\$10,631,000). During the Year, no dividend income was received from investments as compared to HK\$164,000 last year. The loss recorded for the Year was primarily attributable to an unrealised fair value loss of approximately HK\$7,208,000 in respect of the investment in Henan Tianguan Energy and Biotechnology Company Limited. During the Year, the Group did not engage in any disposal on unlisted investment. The absence of investment income resulted in the loss recorded for the Year.

As at 30 June 2026, the fair value of the Group's unlisted investments amounted to HK\$128,242,000 as compared to HK\$41,667,000 last year, representing an increase of approximately 207.78%. The increase is mainly attributable to the three new investments engaged in water pollution control industry made during the Year, with total investment cost amounted to approximately HK\$95,865,000.

UNLISTED EQUITY INVESTMENTS

The Company's unlisted equity investments are mainly concentrated on clean energy industry, water pollution control industry and micro-loan services industry in the PRC.

Since 2018, the Group has been focusing on clean energy industry and made several investments. Bioenergy is a carbon neutral and renewable energy source reducing greenhouse gas emissions. Biofuels such as ethanol and biodiesel, are less toxic and are biodegradable. Using biomass can help build resilience in agricultural, timber and food-processing industries. Bioenergy provides a use for their waste streams, can help them reduce their energy costs.

During the Year, the Company has been exploring new investment opportunities to diversify its income sources and enhance profitability. It is identified the water pollution control industry in the PRC as an attractive sector with strong growth potential, supported by increasing environmental protection requirements and long-term market demand. To support the sustainability and continuity of the Company's overall operations, the Company has expanded into the water pollution control industry and made a total of three new investments in this sector during the Year.

Besides, there remain concerns in the micro-loan services industry in the PRC such as the decreasing interest rate of private lending and the increase of operation risks, resulting in certain small loan companies continued to generate overdue loans and incur losses. In view of the diminishing performance of the small loan industry, the Company has planned to exit the investments in small loan industry.

In the foreseeable future, the Company will continue to focus its investment on the bioenergy sector and water pollution control sector and gradually exit the small loan industry with the aim to consolidate resources to explore new investment areas and to maximize value of the shareholders of the Company.

Unlisted equity investment portfolio

Name of company		Location	Group's effective interest	Business nature	Investment cost HK\$'000	Fair value at 30 June 2026 HK\$'000	Dividend received/receivable during the Year HK\$'000	Net assets attributable to the investment as at 30 June 2026 HK\$'000	% to the Group's total assets as at 30 June 2026	Realized fair value gains/(losses) on investment recognised in profit or loss during the Year HK\$'000	Unrealized fair value gains/(losses) on investment recognised in profit or loss during the Year HK\$'000
Micro-loan services											
1	Harbin Zhongjinguoxin Microfinance Co., Ltd. [#]	Harbin, Heilongjiang Province	30%	Provision of small loan and financial consultation services	36,693	–	–	–	–	–	–
2	Tianjin Binlian Microfinance Limited [#]	Tianjin	3.3%	Provision of small loan and financial consultation services	12,271	–	–	–	–	–	–
3	Nanjing Jiangning Ming Yang Rong Tong Agricultural Microfinance Co., Ltd. [#]	Nanjing, Jiangsu Province	30%	Provision of small loan and financial consultation service	36,673	–	–	–	–	–	–
Sub-total:					85,637	–	–	–	–	–	–
Guarantee service											
4	Jiangxi Huazhang Hanchen Guarantee Group Limited [#] (“Huazhang Hanchen”) (note)	Nanchang, Jiangxi Province	1.77%	Provision of financing guarantees to small and medium enterprises (“SMEs”)	43,150	12,743	–	12,743	7.12%	–	–
Sub-total:					43,150	12,743	–	12,743	–	–	–
Investment and management consultation service											
5	Shenzhen Zhongtougjinxin Asset Management Company Limited [#]	Shenzhen, Guangdong Province	30%	Provision of consultation services on project investments	18,350	–	–	–	–	–	–
6	Xi'an Kairong Financial Service Limited [#]	Xi'an, Shaanxi Province	30%	Provision of financial management services	18,724	–	–	–	–	–	–
Sub-total:					37,074	–	–	–	–	–	–

										Unrealized fair value gains/ (losses) on investment recognised in profit or loss during the Year
										Realized fair value gains/(losses) on investment recognised in profit or loss during the Year
										% to the Group's total assets as at 30 June 2026
										Net assets attributable to the investment as at 30 June 2026
										Dividend received/ receivable during the Year
										Fair value at 30 June 2026
										Investment cost
										Group's effective interest
										Business nature
										Location
										Name of company
										HK\$'000
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										Unrealized fair value gains/ (losses) on investment recognised in profit or loss during the Year	
										Realized fair value gains/(losses) on investment recognised in profit or loss during the Year	
Name of company	Location	Group's effective interest	Business nature	Investment cost	Fair value at	Dividend received/ receivable	Net assets attributable to the	% to the Group's	30 June		
					30 June 2026	during the Year	investment as at	total assets as at			30 June
				HK\$'000	HK\$'000	HK\$'000	HK\$'000		HK\$'000	HK\$'000	
Water pollution control											
12	Qingdao Lanjingyuan Environmental Protection Technology Co., Ltd.*	Qingdao Province	30%	Operation of municipal, industrial and rural wastewater treatment projects	34,650	34,648	–	34,648	19.36%	–	(2)
13	Hainan Dingyu Huaze Trading Co., Ltd.*	Hainan Province	30%	Water treatment chemicals trading operations	26,565	26,540	–	26,540	14.83%	–	(25)
14	Henan Yilan Environmental Protection Technology Co., Ltd.*	Henan Province	30%	Investment in municipal, industrial and rural wastewater treatment assets	34,650	34,647	–	34,647	19.36%	–	(3)
				Sub-total:	95,865	95,835	–	95,835		–	(30)
				Total:	765,307	128,242	–	128,242		–	(8,476)

Note: In July 2026, the Company as seller entered into a share transfer agreement with a purchaser (the “Purchaser”), which is independent of and not connected with the Company and its connected persons. Pursuant to said agreement, the Company disposed of 0.75% shareholding in Huazhang Hanchen to the Purchaser for the consideration of HK\$6,030,000.

[#] the English names are not official names but are provided for identification purpose only

PROSPECT

In addition to maintaining its focus on China’s bioethanol sector, the Group will continue to capitalise on development opportunities in the domestic water environment management industry in the future. The industrial and domestic sewage treatment, water treatment chemicals and related supporting industries are entering a period of growth, which are expected to facilitate the Group’s further expansion of its green investment portfolio. In complying with regulatory requirements in Hong Kong and relevant jurisdictions, we will accumulate industry experience and explore new growth drivers, while establishing a sound risk management framework to ensure that any related business expansion aligns with the Company’s long-term investment strategy and the interests of its shareholders.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING

As at 30 June 2026, the Group had cash and cash equivalents of approximately HK\$369,000 (2025: HK\$96,482,000). Majority of the cash and bank balances denominated in Hong Kong dollars, United States dollars and Renminbi which are placed with banks in Hong Kong and the PRC. The current ratio (calculated as the current assets to the current liabilities) of the Group as at 30 June 2026 was approximately 1.51 times (2025: 5.11 times), gearing ratio (total liabilities to the total equity) of the Group as at 30 June 2026 was approximately 14.09% (2025: 15.37%).

The Group has borrowing of HK\$9,997,000 as at 30 June 2026 (2025: HK\$9,997,000).

FINAL DIVIDEND

The Directors do not recommend the payment of a final dividend for the Year (2025: Nil).

CAPITAL STRUCTURE

As at 30 June 2026, the Group's shareholders' equity and total number of shares in issue for the Company stood at HK\$156,890,000 (2025: HK\$157,237,000) and 2,194,327,000 (2025: 2,194,327,000 (Restated)), respectively. During the Year, the Company conducted a share consolidation on the basis that every five then existing shares of HK\$0.01 each were consolidated into one new share of HK\$0.05 each. The share consolidation became effective on 2 June 2026.

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

Hong Kong dollars and Renminbi are the main currencies of the Group to carry out its business transactions. During the Year, transactions in Renminbi were not significant, the Board considered that the Group's exposure to fluctuation in exchange rates was insignificant.

CAPITAL COMMITMENT AND CONTINGENT LIABILITIES

The Group had no material capital commitment during the Year and did not have any material contingent liabilities as at 30 June 2026 (2025: Nil).

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2026, the Group had 22 employees (including Directors) (2025: 6 employees).

PURCHASES, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities (including sale of treasury shares) during the Year. As at 30 June 2026, the Company did not hold any treasury shares.

MATERIAL ACQUISITION AND DISPOSAL AND SIGNIFICANT INVESTMENTS

Saved as disclosed in the paragraphs headed “Listed Investment Review” and “Unlisted Investment Review” in this announcement, there were no material acquisitions, disposals of subsidiaries, associates and joint ventures and significant investments during the Year.

TERMINATION AND LAPSE OF FUNDRAISING ACTIVITIES

During the Year, the Company had conducted the following fundraising activities but all of them were terminated and lapsed. Hence, the Company did not have effective fundraising activities during the Year.

- (a) The Company, as issuer, entered into the share subscription agreement (the “Share Subscription Agreement”) dated 11 March 2026, (which was amended by a supplemental agreement entered into between the Company and the First Subscriber on 7 May 2026) with Phancy International Limited as subscriber (the “First Subscriber”), pursuant to which the First Subscriber has conditionally agreed to subscribe for and the Company has conditionally agreed to allot and issue 438,865,361 Shares at the subscription price of HK\$0.20 per subscription share subject to the approval of the Company’s shareholders at the special general meeting. The Share Subscription Agreement was mutually terminated by the Company and the First Subscriber in writing on 23 June 2026.
- (b) The Company, as issuer, entered into a warrant subscription agreement (the “First Warrant Subscription Agreement”) dated 11 March 2026, (which was amended by a supplemental agreement entered into between the Company and the First Subscriber on 7 May 2026) with the First Subscriber, pursuant to which the First Subscriber has conditionally agreed to subscribe for and the Company has conditionally agreed to issue 320,306,512 unlisted warrants at the issue price of HK\$0.025 per warrant and at the exercise price of HK\$0.29 per warrant share subject to the approval of the Company’s shareholders at the special general meeting. The First Warrant Subscription Agreement was mutually terminated by the Company and the First Subscriber in writing on 23 June 2026.
- (c) The Company, as issuer, entered into a warrant subscription agreement (the “Second Warrant Subscription Agreement”) dated 11 March 2026, (which was amended by a supplemental agreement entered into between the Company and Mr. Huang on 7 May 2026) with Huang Shiying (“Mr. Huang”) as subscriber, pursuant to which Mr. Huang has conditionally agreed to subscribe for and the Company has conditionally agreed to issue 120,000,000 unlisted warrants at the issue price of HK\$0.025 per warrant and at the exercise price of HK\$0.29 per warrant share subject to the approval of the Company’s independent shareholders at the special general meeting. The Second Warrant Subscription Agreement was mutually terminated by the Company and Mr. Huang in writing on 23 June 2026.

- (d) The Company, as issuer, entered into a warrant subscription agreement (the “Third Warrant Subscription Agreement”) dated 11 March 2026, (which was amended by a supplemental agreement entered into between the Company and Mr. Liu on 7 May 2026) with Liu Yongxing (“Mr. Liu”) as subscriber, pursuant to which Mr. Liu has conditionally agreed to subscribe for and the Company has conditionally agreed to issue 60,000,000 unlisted adjusted warrants at the issue price of HK\$0.025 per warrant and at the exercise price of HK\$0.29 per warrant share subject to the approval of the Company’s independent shareholders at the special general meeting. The Third Warrant Subscription Agreement was mutually terminated by the Company and Mr. Liu in writing on 23 June 2026.

For details, please refer to the Company’s announcements dated 11 March 2026, 7 May 2026 and 23 June 2026 and the Company’s circular dated 12 May 2026.

AUDIT COMMITTEE

The audit committee of the Company (the “**Audit Committee**”) is principally responsible for reviewing and supervising the Group’s financial reporting process and internal control system and providing advice and recommendations to the Board. The Audit Committee comprises three independent non-executive Directors. The Audit Committee has met with the external auditors of the Group to review the accounting principles and practices adopted by the Group and discussed auditing and financial reporting matters including the review of this announcement and financial statements of the Group for the Year.

CORPORATE GOVERNANCE

The Board is committed to maintain good corporate governance standard and procedures to ensure the integrity, transparency and quality of disclosure in order to enhance the Shareholders’ value.

During the Year, the Company has applied the principles and complied with the Corporate Governance Code (the “CG Code”) contained in Appendix C1 to the Listing Rules, save for the deviation below:

- (a) The code provision B.3.5 of the CG Code stipulates that issuers should appoint at least one director of a different gender to the nomination committee. During the Year, the nomination committee of the Company (the “Nomination Committee”) comprised Mr. Liu Xiaodong, Mr. Zong Shijian and Mr. Liu Xiaohong (chairman), which are of the same gender. Following the change of Nomination Committee with effect from 30 September 2026, Ms. Li Hongxi has been appointed as a member of the Nomination Committee and Mr. Liu Xiaodong has ceased to be a member of the Nomination Committee. Subsequent to the above changes, the Company has been in compliance with code provision B.3.5 of the CG Code.

DIRECTORS' SECURITIES TRANSACTION

The Company has adopted the Model Code for Securities Transaction by Directors of Listed Issuers (the “Model Code”) as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding directors’ securities transactions. Having made specific enquiry by the Company, all Directors have confirmed that they have fully complied with the Model Code throughout the Year.

SCOPE OF WORK OF THE AUDITOR

The figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 30 June 2026 as set out in this preliminary results announcement have been agreed by the Group’s auditor, Rongcheng (Hong Kong) CPA Limited (“RCHK”), to the amounts set out in the Group’s audited consolidated financial statements for the year. The work performed by RCHK in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance conclusion has been expressed by RCHK on this preliminary results announcement.

PUBLICATION OF ANNUAL RESULTS ON THE WEBSITES

This results announcement is published on the websites of the Company (<http://www.irasia.com/listco/hk/cfii>) and the Stock Exchange (www.hkex.com.hk). The annual report will be dispatched to the Shareholders and made available on the above websites as soon as practicable.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Executive Director and Chief Executive Officer

Hong Kong, 30 September 2026

As at the date of this announcement, the executive Director is Mr. Du Lin Dong; the non-executive Directors are Mr. Liu Xiaodong and Ms. Li Hongxi; and the independent non-executive Directors are Mr. Zong Shijian, Mr. Lu Lin and Mr. Liu Xiaohong.

[#] *In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of inconsistency between the Chinese names and their English translations, the Chinese names shall prevail.*