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(Stock Code: 0017)

PROPOSED ADOPTION OF NEW ARTICLES OF ASSOCIATION

This announcement is made by New World Development Company Limited (新世界發展有限公司) (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) proposes to amend the existing articles of association of the Company (the “**Existing Articles**”) by adopting the new articles of association of the Company (the “**New Articles**”) in substitution for, and to the exclusion of, the Existing Articles for the purpose of, among others:

1. aligning the Existing Articles with the amended Companies Ordinance (Chapter 622 of the Laws of Hong Kong) in relation to the implementation of the treasury share regime for Hong Kong-incorporated listed issuers and the adoption of an implied consent mechanism for the dissemination of corporate communications by the Company by means of a website;
2. bringing the Existing Articles in line with the Listing Rules amendments in relation to the further expansion of the paperless listing regime, which includes enabling shareholders to attend hybrid or virtual general meetings with the use of virtual meeting technology, to vote via electronic means at general meetings and to submit proxy-related instructions and other notices to the Company by electronic means, and to receive electronic payment of corporate action proceeds (e.g. dividends);
3. bringing the Existing Articles in line with the latest legal and regulatory requirements to be introduced under the uncertificated securities market regime, including the coming into effect of the Securities and Futures (Uncertificated Securities Market) Rules (Chapter 571AS of the Laws of Hong Kong) and the proposed amendments to other applicable laws, rules and regulations (including the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), by adding provisions to the Existing Articles to allow shareholders to hold and manage their securities in their own names and electronically (in uncertificated form); and

4. incorporating other house-keeping and consequential amendments.

The proposed adoption of the New Articles is subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company to be held on 19 November 2026 (the “**AGM**”). A circular containing, among other things, particulars relating to the proposed amendments to the Existing Articles brought about by the adoption of the New Articles together with a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board
Lau Fu-Keung **Hui Ka-Wai**
Joint Company Secretaries

Hong Kong, 30 September 2026

As at the date of this announcement, the Board of Directors of the Company comprises (a) eight executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang, Mr. Lau Fu-Keung and Mr. Chan Yiu-Ho; (b) four non-executive directors, namely Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.