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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

CHANGE OF CHIEF EXECUTIVE OFFICER

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Karrie International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ho Cheuk Fai has resigned as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 1 October 2026 due to the Group’s long-term development needs, but he will remain as an executive Director and the chairman of the Board.

Mr. Ho Cheuk Fai has confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation as the Chief Executive Officer. The Board would like to express its gratitude to Mr. Ho Cheuk Fai for his significant contribution, bringing the Company to build foundations, break bottlenecks and overcome various challenges during his term of office as the Chief Executive Officer in the past years.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Ho Wai Hon, Brian (“**Mr. Ho**”), has been appointed as the Chief Executive Officer with effect from 1 October 2026. He is currently an executive Director, the deputy chairman and the chief executive officer of the Company. He will continue to lead the Company’s executive committee to optimize market and production layout, to focus on opportunities in artificial intelligence development, and to adhere to manufacturing as the foundation developing new processes and product matrices as to enhance greater value for shareholders and partners, guiding the Company’s steady growth.

The appointment of Mr. Ho as the Chief Executive Officer is coterminous with the term of his appointment as an executive Director of the Company and no additional emolument will be paid to Mr. Ho as a result of his appointment as the Chief Executive Officer. Mr. Ho will oversee the strategic planning and the corporate development of the Group.

Mr. Ho, aged 36, was appointed as an executive Director and the head of finance and accounting department of the Company in June 2025 and was appointed as a Deputy Chairman of the Company in October 2025. He graduated with a Bachelor of Science with Honours in Economics from University of York, United Kingdom in July 2011 and obtained a Master of Science (MSc) in Investment Analysis in Aston Business School, United Kingdom in March 2013. Mr. Ho has over ten years of experience in finance and corporate management. He started his career as an assistant to the general manager of Karrie Industrial Company Limited, a subsidiary of the Company, from November 2012 to June 2014. He has been an assistant to the chairman since July 2014 and head of finance and accounting department of the same company since November 2017. Mr. Ho is son of Mr. Ho Cheuk Fai, the chairman of the Board and an executive Director of the Company. Mr. Ho was appointed as the executive director of KRP Development Holdings Limited (“**KRP**”) in September 2020 (Stock Code: 2421), the shares of which are listed on the Main Board of the Stock Exchange. He is responsible for overall corporate strategies and business development of KRP.

According to the service agreement dated 24 June 2025 entered into between Mr. Ho and the Company, Mr. Ho is currently entitled to a salary of HK\$62,000 per month, and a discretionary performance bonus which is based on his performance during the previous year and with reference to the audited consolidated net profit of the Group for the relevant financial year, both to be determined by the Board at its absolute discretion. Mr. Ho’s emolument package is determined by the Board on the recommendation of the remuneration committee of the Board with reference to his experience, performance and duties as well as the prevailing market conditions. The service agreement is without a fixed period commencing from 24 June 2025 and shall continue thereafter until and unless otherwise terminated by either Mr. Ho or the Company giving to the other party not less than three months’ written notice without payment of compensation (other than statutory compensation). After his re-election at the general meeting, he will continue to serve on the Board until he resigns or is removed and he will be subject to retirement by rotation and re-election at the annual general meeting in accordance with the bye-laws of the Company.

Mr. Ho is interested in 4,626,000 shares of the Company, and 1,500,000 share options granted to him under the share option scheme of the Company adopted on 30 August 2023 at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Ho (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest or short position in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) has not held any other positions with any other members of the Company and its subsidiaries; (iv) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of securities on The Stock Exchange. Save as disclosed in this announcement, the Board is not aware of any other matters in relation to the appointment of Mr. Ho that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Ho on his appointment as the Chief Executive Officer. We expect Mr. Ho will continue to lead the Company and its management teams to “Journey Endures”.

By Order of the Board
Karrie International Holdings Limited
Tang Wing Fai
Company Secretary

Hong Kong, 30 September 2026

As at the date of this announcement, the executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai, Mr. Chan Raymond and Mr. Ho Wai Hon, Brian; and the independent non-executive Directors are Mr. Fong Hoi Shing, Dr. Lau Kin Wah and Mr. Lam Yin Shing, Donald.

* *For identification purpose only*