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MOBILE ACQUISITIONCO, LLC Continental Aerospace Technologies Holding Limited

(Established in the State of Delaware with limited liability)

大陸航空科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 232)

JOINT ANNOUNCEMENT

(1) COMPLETION OF THE DISPOSAL;

(2) DECLARATION OF SPECIAL DIVIDEND ON DISPOSAL;

(3) COMPLETION OF THE PROPERTY DISPOSAL;

(4) DECLARATION OF CASH DIVIDEND ON PROPERTY DISPOSAL;

(5) EFFECTIVE DATE OF THE CAPITAL REORGANIZATION;

(6) FREE EXCHANGE OF SHARE CERTIFICATES; AND

(7) WITHDRAWAL OF LISTING

References are made to (i) the announcement dated 5 June 2026, jointly issued by Continental Aerospace Technologies Holding Limited (the “**Company**”) and MOBILE ACQUISITIONCO, LLC (the “**Purchaser**”), in relation to, among other things, the Proposals, the Property Disposal and other matters described therein; (ii) the announcement dated 26 June 2026 issued by the Company in relation to the extension of the date for despatching the Circular; (iii) the announcement dated 23 July 2026, jointly issued by the Company and the Purchaser, in relation to satisfaction of a condition precedent; (iv) the announcement dated 31 July 2026 issued by the Company in relation to the further extension of the date for despatching the Circular; (v) the announcement dated 31 August 2026 issued by the Company in relation to the Capital Reorganization; (vi) the circular dated 31 August 2026, jointly issued by the Company and the Purchaser (the “**Circular**”), in relation to, among others, the Proposals, the Property Disposal and other matters described therein; and (vii) the announcement dated 21 September 2026, jointly issued by the Company and the Purchaser in relation to the poll results of the SGM. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that on 30 September 2026, all the outstanding Conditions under the Sale and Purchase Agreement (details of which are set out in the Circular) have been fulfilled. Accordingly, the Disposal was completed, and Closing took place on 30 September 2026. Following Closing, the Company ceased to hold (directly or indirectly) any interest in the Target Group.

THE DISPOSAL CONSIDERATION AND DECLARATION OF SPECIAL DIVIDEND ON DISPOSAL

As disclosed in the Circular, the Company will distribute the Disposal Consideration received upon Closing in its entirety as Special Dividend on Disposal. The Disposal Consideration consists of: (i) the Upfront Payment of US\$50,000,000, which has been deposited into the Escrow Account; and (ii) the Closing Payment of US\$485,420,000, which is payable by the Purchaser to the Company on the Closing Date subject to certain deductions (including (a) the Pre-Closing Notified Leakage Amount, (b) the PPP Loan Settlement Amount or, if applicable, the PPP Loan Holdback Amount, and (c) the Withholding Tax Amount). As further disclosed in the Circular, if Closing occurs, the Closing Payment will be paid into the Company Dividend Account on the Closing Date, and the Upfront Payment (together with any accrued interest) will be released by the Escrow Agent and paid into the Company Dividend Account. The Closing Payment and, upon release by the Escrow Agent, the Upfront Payment will be converted into HK\$ at the prevailing exchange rate between US\$ and HK\$ while being paid into the Company Dividend Account.

A sum of US\$461,827,274 as the finalized Closing Payment (the “**Finalized Closing Payment**”), which was derived from the Closing Payment of US\$485,420,000 less deductions of (a) the Pre-Closing Notified Leakage Amount of US\$1,813,844; (b) the PPP Loan Holdback Amount of US\$15,000,000; and (c) the Withholding Tax Amount of US\$6,778,882, has been paid into the Company Dividend Account, and converted into HK\$3,613,042,627.58 at the effective exchange rate of US\$1.00 to HK\$7.8234.

The Upfront Payment (together with accrued interest) of US\$50,001,211.25 (the “**Finalized Upfront Payment**”), which has been released by the Escrow Agent, has been paid into the Company Dividend Account and converted into HK\$391,292,706.51 at the effective exchange rate of US\$1.00 to HK\$7.8257.

Accordingly, the Board has resolved to declare an amount equal to HK\$4,004,335,334.09 as the Special Dividend on Disposal, being the aggregate of (i) the Finalized Closing Payment of HK\$3,613,042,627.58; and (ii) the Finalized Upfront Payment of HK\$391,292,706.51.

As of the Record Date, being 21 September 2026, the Company had 9,303,374,783 Shares in issue subject to the Special Dividend on Disposal. Accordingly, the Special Dividend on Disposal payable to the Eligible Shareholders is HK\$0.4304 per Share. Pursuant to Rule 20.1 of the Takeovers Code and as disclosed in the Circular, the Special Dividend on Disposal will be distributed on a pro rata basis to the Eligible Shareholders within seven (7) business days (as defined under the Takeovers Code) after Closing (i.e., on or before 12 October 2026).

The following table sets out calculations in relation to the amount of the Special Dividend on Disposal:

Closing Payment (US\$ in millions)	485.42
<i>Less: Pre-Closing Notified Leakage Amount (US\$ in millions)</i>	1.81
<i>Less: PPP Loan Holdback Amount (US\$ in millions)</i>	15.00
<i>Less: Withholding Tax Amount (US\$ in millions)</i>	6.78
Finalized Closing Payment (US\$ in millions)	461.83
Finalized Closing Payment (HK\$ in millions)	3,613.04
Finalized Upfront Payment (US\$ in millions)	50.00
Finalized Upfront Payment (HK\$ in millions)	391.29
Finalized Closing Payment (HK\$ in millions)	3,613.04
Finalized Upfront Payment (HK\$ in millions)	391.29
Special Dividend on Disposal (HK\$ in millions)	4,004.33
Total number of Shares in issue as of Record Date subject to the Special Dividend on Disposal	9,303,374,783
Special Dividend on Disposal (HK\$ per Share)	0.4304

Note: The figures in the table above are rounded to the nearest 2 decimal places, save as the Special Dividend on Disposal which is rounded down to the nearest 4 decimal places.

COMPLETION OF THE PROPERTY DISPOSAL

The Board further announces that on 30 September 2026, the condition under the Property Sale and Purchase Agreement (details of which are set out in the Circular) has been fulfilled. Accordingly, the Property Disposal was completed, and closing of the Property Disposal took place on 30 September 2026. Following closing of the Property Disposal, the Company ceased to hold the Property.

DECLARATION OF CASH DIVIDEND ON PROPERTY DISPOSAL

The Board has resolved to declare an amount of HK\$68.02 million as the Cash Dividend on Property Disposal. As of the Record Date, being 21 September 2026, the Company had 9,303,374,783 Shares in issue subject to the Cash Dividend on Property Disposal. Accordingly, the Cash Dividend on Property Disposal payable to the Eligible Shareholders is HK\$0.0073 in cash per Share.

The following table sets out calculations in relation to the amount of the Cash Dividend on Property Disposal:

Property Disposal Consideration (HK\$ in millions)	69.50
<i>Less: Stamp duty amount (HK\$ in millions)</i>	1.48
Total Cash Dividend on Property Disposal (HK\$ in millions)	68.02
Total number of Shares in issue as of Record Date subject to the	
Cash Dividend on Property Disposal	9,303,374,783
Cash Dividend on Property Disposal (HK\$ per Share)	0.0073

Note: The figures in the table above are rounded to the nearest 2 decimal places, save as the Cash Dividend on Property Disposal which is rounded down to the nearest 4 decimal places.

EFFECTIVE DATE OF THE CAPITAL REORGANIZATION

The Board further announces that all the outstanding conditions for the implementation of the Capital Reorganization (details of which are set out in the Circular) have been fulfilled. The Capital Reorganization has become effective today (i.e., Wednesday, 30 September 2026). For the avoidance of doubt, as disclosed in the Circular, there will be no trading of the New Shares as the last trading date of the Shares on the Stock Exchange was Tuesday, 22 September 2026.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may, during business hours from Wednesday, 30 September 2026 to 4:30 p.m. on Monday, 12 October 2026 (both days inclusive), submit their Existing Share Certificates for the Existing Shares (in yellow colour) to the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in exchange for the New Share Certificates for the New Shares (in purple colour) at the expense of the Company. Thereafter, the Existing Share Certificates for the Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such amount as may be from time to time prescribed in the Listing Rules) payable by the Shareholders for each Existing Share Certificate or New Share Certificate, whichever number of certificates is higher.

Nevertheless, Existing Share Certificates will continue to be good evidence of legal title and will be valid for delivery, trading and settlement purposes after the Capital Reorganization has taken effect.

WITHDRAWAL OF LISTING

The Company has made an application for, and the Stock Exchange has approved, the Proposed Delisting in accordance with Rule 6.15(2) of the Listing Rules subject to fulfillment of all other conditions of the Proposals as described in the Circular. As all the outstanding conditions of the Proposals have been fulfilled, subject to the completion of the distribution of the Special Dividend on Disposal, the withdrawal of the listing of the Shares on the Stock Exchange will become effective at 9:00 a.m. on Tuesday, 13 October 2026.

Please refer to the Circular for further details of the timetable of the Proposed Delisting and the trading arrangement of the Shares. Further announcement(s) will be made by the Company and/or the Purchaser in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Proposed Delisting as and when appropriate.

WARNING

Although all Conditions set out in the section headed “1. Proposed Very Substantial Disposal in relation to Disposal of the Entire Issued Share Capital of Motto Investment Limited – 1.1(f) Conditions Precedent” of the Circular have been satisfied as at the date of this announcement, Shareholders and potential investors should be aware that the Proposals are subject to the other condition (i.e., completion of the distribution of the Special Dividend on Disposal) and may or may not be completed or effected, as the case may be.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, licensed securities dealer, registered institution in securities, bank manager, solicitor or other professional advisers.

By order of the Board
Continental Aerospace Technologies Holding Limited
Huang Yongfeng
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises Mr. Huang Yongfeng, Mr. Zhang Zhibiao, Mr. Yu Xiaodong, Ms. Hu Min and Mr. Huang Kai as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Purchaser Group (which, for the avoidance of doubt, includes the Purchaser)) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the officers of the Purchaser) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the officers of the Purchaser comprise Rajeev Amara, Shyam Ravindran and John Gilbert Efird. The officers of the Purchaser jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Purchaser Group (which, for the avoidance of doubt, includes the Purchaser) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the officers of the Purchaser in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the officers of Arcline comprise Rajeev Amara, Shyam Ravindran and John Gilbert Efird. The officers of Arcline jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Purchaser Group (which, for the avoidance of doubt, includes the Purchaser) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the officers of Arcline in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.