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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 SEPTEMBER 2026 AND (2) RETIREMENT OF NON-EXECUTIVE DIRECTOR, CHANGE OF CHAIRMAN AND BOARD DIVERSITY

Reference is made to the circular (the “**Circular**”), the notice of annual general meeting (the “**AGM Notice**”) of Alco Holdings Limited (the “**Company**”) dated 7 August 2026 and the supplemental announcement of the Company dated 23 September 2026. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE AGM

The poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (Approximate %)	
		FOR	AGAINST
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditor for the year ended 31 March 2026.	79,741,448 (100%)	— (0%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (Approximate %)	
		FOR	AGAINST
2.	(i) To re-elect Ms. Pan Ying as a non-executive Director.	3,413,448 (4.28%)	76,328,000 (95.72%)
	(ii) To re-elect Mr. Chu Hoi Kan as an independent non-executive Director.	79,741,448 (100%)	— (0%)
	(iii) To re-elect Mr. Lam Chi Wing as an independent non-executive Director.	79,741,448 (100%)	— (0%)
	(iv) To re-elect Mr. Tang Sher Kin as an independent non-executive Director.	79,741,448 (100%)	— (0%)
	(v) To authorise the Board of Directors to fix the remuneration of all Directors.	79,741,448 (100%)	— (0%)
3.	To re-appoint Global Link CPA Limited as auditor of the Company and to authorise the Board of Directors to fix the Auditor's remuneration.	79,741,448 (100%)	— (0%)
4.	To grant a general mandate to the directors to allot, issue and deal with new shares not exceeding 20% of the number of issued shares of the Company.	79,741,448 (100%)	— (0%)
5.	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the number of issued shares of the Company.	79,741,448 (100%)	— (0%)
6.	To extend the general mandate granted to the directors to allot, issue and deal with new shares not exceeding the number of shares repurchased by the Company.	79,741,448 (100%)	— (0%)

As more than 50% of the votes were cast in favour of each of the Resolutions numbered 1, 2(ii), 2(iii), 2(iv), 2(v), 3, 4, 5 and 6, each of the Resolutions numbered 1, 2(ii), 2(iii), 2(iv), 2(v), 3, 4, 5 and 6 was duly passed as ordinary resolution of the Company by way of poll at the AGM.

As less than 50% of the votes were cast in favour of Resolution numbered 2(i), such resolution was not passed as ordinary resolution of the Company.

Tricor Investor Services Limited, the Company's share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

As at the date of the AGM, the total number of issued shares of the Company was 286,392,150 which was the total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule

13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM. No Shareholder had stated in the Circular any intention to vote against or to abstain from voting on any of the resolutions at the AGM.

The AGM was chaired by Mr. Chu Hoi Kan, Independent Non-executive Director of the Company. Independent Non-executive Directors Mr. Lam Chi Wing and Mr. Tang Sher Kin attended the AGM by electronic means and other Directors were unable to attend due to other business commitments.

RETIREMENT OF NON-EXECUTIVE DIRECTOR, CHANGE OF CHAIRMAN

Upon the conclusion of the AGM, the ordinary resolution numbered 2(i) in respect of re-election of Ms. Pan Ying (“**Ms. Pan**”) as a non-executive Director was not passed at the AGM. Therefore, Ms. Pan retired as a non-executive Director with effect from 30 September 2026 at the conclusion of the AGM. Ms. Pan has also ceased to serve as the chairman of the Board.

As at the date of this announcement, the Company has not received any notice of disagreement with the Board by Ms. Pan and the Board is not aware of any matters relating to her retirement that need to be brought to the attention of the Shareholders and the Stock Exchange. The Company wishes to express its appreciation to Ms. Pan for her valuable contribution during her tenure of office.

Following the AGM, Mr. Zheng Yuxing has been appointed as the Chairman of the Board with effect from 30 September 2026.

BOARD DIVERSITY

Pursuant to Rule 13.92(2) of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single-gender board. Following the retirement of Ms. Pan, who was the only female Director, the Board comprises only male Directors and the Company is therefore unable to meet the requirement under Rule 13.92(2) of the Listing Rules to have directors of different genders on the Board.

In addition, the Nomination Committee comprises only male Directors. Accordingly, the Company deviates from code provision B.3.5 of the Corporate Governance Code contained in Appendix C1 to the Listing Rules, which provides that an issuer should appoint at least one director of a different gender to the nomination committee.

The Board will use all reasonable endeavours to identify and appoint a suitable female candidate as a Director as soon as practicable and, in any event, within three months from 30 September 2026 in order to comply with Rule 13.92(2) of the Listing Rules. The Company will also seek to appoint at least one director of a different gender to the Nomination Committee as soon as practicable in order to comply with code provision B.3.5 of the Corporate Governance Code.

Further announcement(s) will be made by the Company as and when appropriate.

An updated list of Directors and their role and function including the composition of each of the committees of the Board is also made available on the websites of the Stock Exchange and the Company on the date of this announcement.

By Order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 30 September 2026

As at the date of this announcement, Mr. Zheng Yuxing (Chairman) is the executive Director; and Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin are the independent non-executive Directors.