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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

**(1) DELAYS IN PUBLICATION OF THE 2025/2026 ANNUAL RESULTS
AND DESPATCH OF THE 2025/2026 ANNUAL REPORT;
(2) QUARTERLY UPDATE ON RESUMPTION; AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Transmit Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 September 2025, 2 October 2025, 15 December 2025, 31 December 2025, 27 February 2026, 31 March 2026 and 30 June 2026 (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

DELAYS IN PUBLICATION OF THE 2025/2026 ANNUAL RESULTS AND DESPATCH OF THE 2025/2026 ANNUAL REPORT

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to publish the annual results of the Group for the year ended 30 June 2026 (the “**2025/2026 Annual Results**”) no later than three months after the end of the financial year of the Company, i.e. on or before 30 September 2026, and despatch to the Shareholders the Company's annual report for the year ended 30 June 2026 (the “**2025/2026 Annual Report**”) no later than four months after the end of the financial year (i.e. on or before 31 October 2026). Pending the publication of the 2024/2025 Annual Results and the 2025/2026 Interim Results and the despatch of the 2024/2025 Annual Report and the 2025/2026 Interim Report, it is expected that the Company will not be able to publish its 2025/2026 Annual Results by 30 September 2026 and despatch its 2025/2026 Annual Report by 31 October 2026. Such delay constitutes non-compliance with the abovementioned provisions of the Listing Rules.

The Company will make further announcement(s) to inform the Shareholders and its potential investors of the expected date of publication of each of the 2024/2025 Annual Results, the 2025/2026 Interim Results and the 2025/2026 Annual Results and the date of despatch of each of the 2024/2025 Annual Report, the 2025/2026 Interim Report and the 2025/2026 Annual Report as and when appropriate.

QUARTERLY UPDATE ON RESUMPTION

Update on business operations

Notwithstanding the suspension of trading in Shares, the Group has continued its normal business operations.

As previously disclosed, Beijing Chuandi Shenhai Culture Media Co., Ltd. (北京傳遞深海文化傳媒有限公司) (“**Chuandi Shenhai**”), a non wholly-owned subsidiary, was established and it is principally engaged in e-commerce business centred on artist livestreaming and promotional activities.

In the third quarter of 2026, the Group through Chuandi Shenhai entered into livestreaming cooperation agreements with two renowned artists, pursuant to which the artists will conduct online livestreaming sessions during the respective cooperation period. As at 30 September 2026, the artists had completed 1 livestreaming session, generating aggregate unaudited revenue of approximately RMB1,000,000.

Delays in publication of the 2024/2025 Annual Results and 2025/2026 Interim Results

As at the date of this announcement, the 2024/2025 Annual Results and the 2024/2025 Annual Report are still outstanding. Pending the publication of the 2024/2025 Annual Results and the despatch of the 2024/2025 Annual Report, the publication of the 2025/2026 Interim Results and the despatch of the 2025/2026 Interim Report were also delayed. The Board and the management of the Company will publish the 2024/2025 Annual Results, the 2024/2025 Annual Report, the 2025/2026 Interim Results, the 2025/2026 Interim Report, the 2025/2026 Annual Results and the 2025/2026 Annual Report as soon as practicable.

Update on legal proceedings

As previously disclosed in the Announcements, the Group has initiated the Legal Proceedings for the purposes of, among others, obtaining financial and other information of Wenlan and recovering dividend distribution of Wenlan.

In relation to the legal proceeding to obtain financial and other information of Wenlan, the Fengxian District People's Court of Shanghai (the "**Court**") handed down a first hearing judgment in favour of the Company and ordered Wenlan to provide the relevant financial and other information to the Company. Subsequently, Wenlan filed an appeal against the first hearing judgment. On 14 August 2026, the Shanghai No. 1 Intermediate People's Court handed down its second hearing judgment, dismissing the appeal and upholding the first hearing judgment. In early September 2026, the Company arranged for its finance personnel and legal advisers to accompany the auditors of the Company (the "**Auditors**") to the relevant site to conduct audit work. As at the date of this announcement, the Auditors are in the process of auditing the results for the year ended 30 June 2025. The Company will publish further announcements in due course to inform its shareholders and potential investors of the progress of the publication of the aforesaid financial information.

In relation to the legal proceeding to recover dividend distribution of Wenlan, on 22 June 2026, the Court handed down its first hearing judgment in favour of the Company. The Court held that, among others, the profit distribution resolution passed at the extraordinary shareholders' meeting of Wenlan was valid and ordered Wenlan to pay shareholder profits in the amount of RMB50,219,933.46 to Guangzhou Daide Management Consultancy Company Limited (廣州戴德管理諮詢有限公司) ("**Guangzhou Daide**"), a wholly-owned subsidiary of the Company. Subsequently, on 8 July 2026, the Company was informed by the Court that Wenlan had filed an appeal against the first hearing judgment. The date for hearing the appeal has not been fixed yet.

In relation to the application for registration of changes in Wenlan’s business registration, the trial was heard before the Court on 2 December 2025. On 23 July 2026, the Court handed down a first hearing judgment in favour of the Company. The Court held that the procedures of the extraordinary shareholders’ meeting of Wenlan convened by Guangzhou Daide on 12 August 2025 were lawful and the resolutions of such meeting and the board of directors relating to the appointment and removal of the legal representative, manager and directors were valid. Accordingly, the legal representative and manager of Wenlan have been changed to Mr. Dai Xiaofei, and the directors are now Ms. Qian Shanshan, Mr. Dai Xiaofei and Mr. Huang Zhong. On 11 August 2026, the Company was informed by the Court that Wenlan had filed an appeal against the first hearing judgment.

The Company will continue to take all necessary actions to safeguard and protect the legitimate interests of the Company and its shareholders. The Company will make further announcement as and when appropriate.

Internal Control Review

As disclosed in the Company’s announcement dated 31 March 2026, the Company has engaged Acclime Consulting (Hong Kong) Limited as the internal control adviser of the Company (the “**Internal Control Adviser**”) to conduct a review of the internal control systems and procedures of the Group, and to make recommendations and perform follow-up review on the remedial measures implemented by the Company (the “**Internal Control Review**”).

As at the date of this announcement, the Internal Control Review is ongoing. Additional time is required for the Internal Control Adviser to conduct necessary works as required. Based on information currently available and barring any unforeseen circumstances, it is expected that a draft report of the result of the Internal Control Review will be available by the end of October 2026.

The Company will make further announcement(s) to inform the Shareholders and the Stock Exchange of the key findings and results of the Internal Control Review as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By Order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 2 October 2026

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. LEE Hin Kwong, Patrick and Ms. CHIN Shan Shan; (ii) one non-executive director, namely Ms. CHEN Hong, Vicki; and (iii) three independent non-executive directors, namely Mr. XIANG Feng, Mr. CHANG Eric Jackson and Ms. YE Dandan.