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(Incorporated in Bermuda with limited liability)

(Stock Code: 00517)

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGES IN COMPOSITION OF BOARD COMMITTEES
AND
COMPLIANCE WITH THE LISTING RULES**

The board of directors (the “**Board**”) of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the “**Company**”) announces that, with effect from 2 October 2026, Mr. Cheng Yuk Wo (“**Mr. Cheng**”) has been appointed as an independent non-executive director of the Company, chairman and member of audit committee of the Company and member of remuneration committee, nomination committee and corporate governance committee of the Company, and with effect from 2 October 2026, Mr. Han Jun, the non-executive director and member of risk management committee of the Company, has been appointed as chairman of the risk management committee of the Company, while Mr. Zhu Changyu (“**Mr. Zhu**”), the chairman of the Board, managing director and executive director of the Company, has been re-designated as member of risk management committee of the Company due to the work arrangement. Upon the aforesaid change, Mr. Zhu is chairman and member of each of corporate governance committee and strategic development committee of the Company and member of remuneration committee, nomination committee and risk management committee of the Company.

The Board would like to take this opportunity to welcome Mr. Cheng to be an independent non-executive director of the Company.

Mr. Cheng, aged 65, is an independent non-executive director of Liu Chong Hing Investment Limited, CPBIO Holding Company Limited (formerly known as Chia Tai Enterprises International Limited), Somerley Capital Holdings Limited, Kidsland International Holdings Limited and China Renewable Energy Investment Limited, all of which are listed companies in Hong Kong. Mr. Cheng obtained a Master of Science (Economics) degree in Accounting and Finance from London School of Economics, England and a Bachelor of Arts (Honours) degree in Accounting from University of Kent, England. He is a Fellow of the Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants, the Chartered Professional Accountants of Canada and the Institute of Chartered Accountants of Ontario, Canada. Mr. Cheng has over 30 years of expertise in accounting, finance, and corporate advisory services. Mr. Cheng was also an independent non-executive director of Miricor Enterprises Holdings Limited (listed in Hong Kong) until his resignation in September 2026, CSI Properties Limited (listed in Hong Kong) until his retirement in August 2025, Top Spring International Holdings Limited (listed in Hong Kong) until his resignation in September 2024 and CPMC Holdings Limited (listed in Hong Kong) until the privatisation of CPMC Holdings Limited in April 2025. Save as disclosed above, Mr. Cheng has not held any directorship in any other publicly listed company in the last three years.

Mr. Cheng has entered into a letter of appointment with the Company for a term commencing from 2 October 2026 to the conclusion of 2028 annual general meeting of the Company subject to retirement by rotation at least once every three years and being eligible for re-election at such annual general meeting of the Company in accordance with the provision of bye-laws of the Company. Such letter of appointment is subject to the termination by either party giving one month's prior notice in writing or such other shorter notice period as may be agreed by both parties. The emolument to be received by Mr. Cheng from the Company would be the annual director's fee of HK\$320,000, which was determined on the basis of his experience, qualifications, responsibilities involved in the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Cheng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed above, Mr. Cheng does not hold any other positions in the Company and its subsidiaries and does not have any other relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Cheng has confirmed (i) his independence as regards the factors in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"); (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; (iii) there are no other factors that may affect his independence at the time of his appointment; and (iv) save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 7 July 2026 in relation to, among others, the non-compliance with Rules 3.10, 3.21 and 3.27A of the Listing Rules. Following the appointment of Mr. Cheng as an independent non-executive director of the Company, the chairman and member of audit committee of the Company and member of nomination committee of the Company, the Company has complied with the requirements under Rules 3.10, 3.21 and 3.27A of the Listing Rules.

By order of the Board

COSCO SHIPPING International (Hong Kong) Co., Ltd.

Zhu Changyu

Chairman and Managing Director

2 October 2026

Upon the above appointment of Director, the Board comprises seven directors with Mr. Zhu Changyu¹ (Chairman and Managing Director), Mr. Han Jun², Ms. Zhang Xueyan², Mr. Wang Yong¹, Mr. Tsui Yiu Wa, Alec³, Mr. Jiang, Simon X.³ and Mr. Cheng Yuk Wo³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director