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XIZANG ZHIHUI MINING CO., LTD.*
西藏智匯礦業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2546)

SUPPLEMENTAL ANNOUNCEMENT
SHARE REPURCHASE AND ADOPTION OF
THE ALTERNATIVE THRESHOLD FOR THE MINIMUM
PUBLIC FLOAT REQUIREMENT

Reference is made to the announcement of the Company dated 30 September 2026 in relation to the adoption of the Alternative Threshold for minimum public float requirement (the “**Announcement**”) and the Company’s next day disclosure return dated 2 October 2026 in relation to the first repurchase of H Shares under the Repurchase Mandate. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 2 October 2026, the Company repurchased 12,000 H Shares on the Stock Exchange pursuant to the Repurchase Mandate (the “**Repurchase**”). The repurchased H Shares will be held by the Company as treasury shares rather than cancelled and will no longer be regarded as being held by the public under the Listing Rules. As a result of the Repurchase, the Company’s public float has fallen below the Initial Prescribed Threshold.

Immediately after the Repurchase and on 2 October 2026 (the “**Latest Practicable Date**”), (i) the market value of the Company’s public float, computed in accordance with Rule 19A.28A of the Listing Rules, is approximately HK\$2.12 billion, being not less than HK\$1,000,000,000; and (ii) 121,940,000 H Shares were held by the public, representing approximately 24.998% of the Company’s issued Shares (excluding treasury shares). Accordingly, the Company satisfies the Alternative Threshold under Rule 19A.28B(1) of the Listing Rules, and with effect from the Latest Practicable

Date, the Company has changed its reliance from the Initial Prescribed Threshold to the Alternative Threshold for compliance with Rule 19A.28B(1) of the Listing Rules, which allows greater flexibility for the Group in conducting transactions for capital management purposes in the future.

The Company will continue to comply with the applicable public float requirements under Rule 19A.28B and the relevant disclosure requirements under Rule 19A.28D of the Listing Rules.

Shareholders and potential investors of the Company are urged to exercise caution when dealing in the Shares of the Company.

By order of the Board
Xizang Zhihui Mining Co., Ltd.
Ms. He Qian
Chairwoman and Executive Director

Lhasa, the PRC, 2 October 2026

As at the date of this announcement, the Board comprises one executive Director, namely Ms. He Qian; three non-executive Directors, namely Ms. Fan Xiulian, Mr. Lhakpa Tsering and Mr. Silang Wangdui; and three independent non-executive Directors, namely Mr. Ye Hui, Ms. Dong Li Jun and Ms. Yang Xiaoyan.

** For identification purposes only.*