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Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1876)

INSIDE INFORMATION

This announcement is made by Budweiser Brewing Company APAC Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors of the following matters:

Internal Restructuring

During the quarter ended 30 September 2026, the Group conducted an internal restructuring involving certain of its Chinese Mainland subsidiaries, including Anheuser-Busch InBev Sedrin Brewery Co., Ltd., to enhance the Group’s capital efficiency. As a result of this restructuring, the Group expects to record a non-underlying withholding tax charge of approximately US\$52 million.

Trade Receivables in Telangana, India

The Group has been supplying beer products to a state beverages corporation in the State of Telangana, India. Certain amounts due to the Group remain outstanding and overdue. Having regard to the prolonged delay in payment, the Group, on a prudent basis, expects to make a provision of approximately US\$30 million in respect of such receivables for the three months ended 30 September 2026. The year-over-year change will be presented as a scope change with no impact to the organic growth of the Group. The Group will continue to use best efforts to recover the outstanding amounts and take all actions necessary to protect the interests of the Group and its shareholders.

The above matters will negatively affect the Group’s profit attributable to equity holders for the three months ended 30 September 2026.

The information contained in this announcement has not been reviewed or audited by the Group’s external auditors. The actual amount and impact of these matters may differ from the information disclosed in this announcement.

By Order of the Board
Budweiser Brewing Company APAC Limited
Shirley Zhu
Joint Company Secretary

Hong Kong, 4 October 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yanjun Cheng as Co-Chair and Executive Director, Mr. Michel Doukeris as Co-Chair and Non-executive Director, Mr. Fernando Tennenbaum and Mr. Ricardo Tadeu as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors (with Mr. John Blood, Mr. David Almeida and Ms. Katherine Barrett acting as alternates for each of Mr. Yanjun Cheng, Mr. Michel Doukeris, Mr. Fernando Tennenbaum and Mr. Ricardo Tadeu).