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ISP HOLDINGS LIMITED

昇柏控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF NOMINATION COMMITTEE**

The board (“**Board**”) of directors (“**Directors**”) of ISP Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 5 October 2026, Ms. Hang Qingli (“**Ms. Hang**”) has been appointed as an Independent Non-executive Director and a member of the Nomination Committee of the Company.

The biographical details of Ms. Hang are set out below:

Ms. Hang, aged 52, graduated from Shanghai Jiao Tong University in the People’s Republic of China with a bachelor’s degree in applied mathematics in 1995 and obtained a master’s degree in business administration from the University of Pennsylvania in 2006.

From 2019 to 2023, Ms. Hang worked at McKinsey & Company, a reputable international consultancy firm, with her last role as a manager. She has extensive experience and knowledge in business consulting, planning and implementation, especially in the areas of business growth and strategic development, environmental, social and governance initiatives, transformation of operation model, succession planning and business sustainability with clients served covering industries such as steel and mining, automotive and high-technology.

Prior to that, Ms. Hang worked in the group companies of Shougang Group Co., Ltd.* (首鋼集團有限公司) (“**Shougang**”) as an assistant general manager from 2010 to 2018 and as a senior manager from 2018 to 2019. She acquired vast experience in strategic planning, investment and acquisition and operation optimisation during her tenure of services with Shougang. She worked in Bekaert Management (Shanghai) Co., Ltd.* (貝卡爾特管理(上海)有限公司) (“**Bekaert**”), a multi-national corporation, as a manager of the China strategic development department and business development director from 2006 to 2010. Bekaert provided services to tire companies in China, which represented an important part of the automotive supply chain. She was also a manager and a senior manager in multi-national corporations from 1995 to 2010.

Since July 2024, Ms. Hang has been an independent non-executive director of Newton Resources Ltd, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1231).

Since November 2024, Ms. Hang has been a non-executive director of Auto Italia Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 720).

Save as disclosed above and apart from (1) Ms. Hang serving as an independent non-executive director of Newton Resources Ltd, where Mr. Lam Chun Kit (a Non-executive Director of the Company) is an executive director, and (2) Ms. Hang serving as a non-executive director of Auto Italia Holdings Limited, where Mr. To Chun Wai (an Independent Non-executive Director of the Company) is an independent non-executive director, as at the date of this announcement, Ms. Hang (a) has not previously held any position with any member of the Group and does not hold any position with any member of the Group; (b) has not held any directorship in any other public companies, the shares of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (d) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong).

Ms. Hang has confirmed that (i) she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

The Company and Ms. Hang have entered into a letter of appointment, pursuant to which:

- (a) Ms. Hang has been appointed as an Independent Non-executive Director for a term of three years commencing from 5 October 2026. She will hold office until the next annual general meeting of the Company after her appointment at which she will be eligible for re-election. Thereafter, she will be subject to retirement by rotation and re-election at least once every three years at annual general meetings pursuant to the Bye-laws of the Company; and
- (b) Ms. Hang is entitled to receive a fixed Director’s fee of HK\$240,000 per annum. The remuneration package of the Directors of the Company is determined with reference to their respective qualifications, experience, duties and responsibilities in the Company, the Company’s remuneration policy, the prevailing market conditions, and the recommendation of the Remuneration Committee of the Company. The remuneration of the Directors may be subject to review by the Board from time to time.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in respect of the appointment of Ms. Hang.

The Board would like to express its warmest welcome to Ms. Hang on her appointment.

References are made to the announcements of the Company dated 1 June 2026 and 31 August 2026. Following the appointment of Ms. Hang, the Company has (a) four Independent Non-executive Directors; and (b) five members of the Nomination Committee. At least one member of the Board and the Nomination Committee is of a different gender. Accordingly, the Company is in compliance with Rule 13.92(2) of the Listing Rules, code provision B.3.5 of the Corporate Governance Code, and paragraph 3.1 of the terms of reference of the Nomination Committee.

By order of the Board
ISP Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 5 October 2026

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) as Executive Director; Mr. Lam Chun Kit as Non-executive Director; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man, Mr. To Chun Wai and Ms. Hang Qingli as Independent Non-executive Directors.

** For identification purposes only*