香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against Six Directors of Huisen Shares Group Limited (Stock Code: 2127) (**Company**)

SANCTIONS AND DIRECTION

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT and **CENSURE** against:

(1) **Ms Zeng Minglan**, executive director (**ED**) of the Company (**Ms Zeng**);
(2) **Mr Wu Runlu**, Chairman and ED of the Company (**Mr Wu**);
(3) **Mr Liu Jiong**, independent non-executive director (**INED**) of the Company (**Mr Liu**);
(4) **Mr Feng Zhaowei**, INED of the Company (**Mr Feng**);
(5) **Mr Zeng Ming**, former Chairman and ED of the Company; and
(6) **Ms Yan Liqiong**, former INED of the Company.

(The directors identified at (1) to (4) above are collectively referred to as the **Current Directors**, and at (1) to (6) above as the **Relevant Directors**.)

AND FURTHER DIRECTS that the listing of the shares of **Huisen Shares Group Limited** be cancelled[1] under Rule 2A.10A(2)(b) if any of the Current Directors continues to occupy a position as director or within senior management of the Company or any of its subsidiaries upon the expiry of 14 days from the date of publication of this statement of disciplinary action.

The Director Unsuitability Statement is a statement that, in the Exchange's opinion, each of the Relevant Directors is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

[1] Trading of the Company's shares has been suspended since 9 June 2025 pending the Company's release of an announcement regarding certain claims and lawsuits against it.

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SUMMARY OF FACTS

Under Rules 3.09C and 3.20 of the Listing Rules, the Relevant Directors are obliged to (i) cooperate in any investigation conducted by the Listing Division (**Division**) and/or the Listing Committee or the Securities and Futures Commission (**Commission**); (ii) promptly and openly answer any questions addressed to the Relevant Directors; and (iii) provide up-to-date contact information to the Exchange for so long as each of the Current Directors remains as a director of the Company and for a period of three years from the date on which each of the Relevant Directors ceases to be a director respectively, failing which any documents / notices sent by the Exchange or the Commission to the last known address on record shall be deemed to have been served on the Relevant Directors.

As part of an investigation into, amongst other things, whether the Relevant Directors had discharged their duties and obligations under the Listing Rules in respect of the matters set out in the Company's supplemental announcement in relation to the resumption guidance and continued suspension of trading dated 30 July 2025, the Division sent investigation and reminder letters to each of the Relevant Directors. The Relevant Directors failed to respond to the Division's enquiries at all or in accordance with the time limits imposed by the Division.

Further, as part of its separate investigation, the Commission made enquiries with the Current Directors. The Current Directors failed to respond and Ms Zeng further failed to comply with an interview notice under the Securities and Futures Ordinance. Upon the Commission's referral, the Division sent reminder letters to each of the Current Directors pointing out their failure to respond to the Commission's investigation in addition to the Division's investigation. However, none of the Current Directors responded to the Commission's investigation.

LISTING COMMITTEE'S FINDINGS

The Listing Committee found as follows:

Relevant Directors

(a) The Relevant Directors breached Rule 3.09C by failing to cooperate with the Division in its investigation.

(b) The Current Directors further breached Rule 3.09C by failing to cooperate in the Commission's investigation.

(c) The Relevant Directors' failure to discharge their responsibilities under the Listing Rules was serious.

By reason of each of the Relevant Directors' conduct which amounted to a serious failure to discharge their respective responsibilities under the Listing Rules, each of the Relevant Directors is unsuitable to occupy a position as director or within senior management of Huisen Shares Group Limited or any of its subsidiaries.

CONCLUSION

The Listing Committee decided to impose the sanctions and direction set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions and direction apply only to the Company and the Relevant Directors, and not to any other past or present directors of the Company.

Hong Kong, 6 October 2026