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XINHUA NEWS MEDIA HOLDINGS LIMITED

新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

EXTENSION OF LONG STOP DATE IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



KGI Asia Limited

Reference is made to the announcement of Xinhua News Media Holdings Limited (the “**Company**”) dated 2 September 2026 and 23 September 2026 (the “**Announcements**”) in relation to, among other things, the placing for new Shares under General Mandate. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, the completion of the Placing shall take place after satisfaction of the conditions precedent. In the event that the conditions of the Placing are not fulfilled on or prior to 7 October 2026 (the “**Long Stop Date**”), the Placing Agreement will be terminated.

As additional time is required for the parties to the Placing Agreement to satisfy certain conditions for the issuance of the Placing Shares, on 6 October 2026, the parties to the Placing Agreement have agreed to extend the Long Stop Date further from 7 October 2026 to 27 October 2026.

Besides the parties to the Placing Agreement also agreed that in addition to the conditions precedent set out in Clause 3.1 of the Placing Agreement, Completion is also conditional upon fulfilment of the following conditions precedent:

- (i) the Company shall have duly obtained from the High Court of the Hong Kong Special Administrative Region a validation order under section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) in form and substance reasonably satisfactory to the Placing Agent, validating, among other things: (i) the entry into, performance of and completion of the Placing Agreement; and (ii) all transactions contemplated by the Placing Agreement (the “**Validation Order**”);
- (ii) no order has been made, and no proceeding, application, petition, winding-up order, appointment of a provisional liquidator, receiver, manager or similar officer, injunction, restraint or other adverse order or direction remains in effect, which prohibits, restricts, delays, invalidates or materially and adversely affects the Placing, the allotment and issue of the Placing Shares, or the ability of the Company to perform its obligations under the Placing Agreement; and
- (iii) the Petition (as defined in the announcement of the Company published on 13 September 2026) has been dismissed, withdrawn, discontinued, struck out or otherwise finally resolved in a manner reasonably satisfactory to the Placing Agent; or, if still pending, the Company has obtained the Validation Order referred to in (i) above and the Placing Agent is reasonably satisfied that the Petition does not present a material risk to completion of the Placing or to the Company’s business, financial condition, assets or prospects.

Save and except for the aforesaid changes, all other terms and conditions of the Placing Agreement remain unchanged and continue to remain in full force and effect.

Shareholders and potential investors should note that Completion is subject to fulfilment of the conditions under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinhua News Media Holdings Limited
Lin Shuang
Co-Chairman, President and Executive Director

Hong Kong, 6 October 2026

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Lo Kou Hong, Mr. Lin Shuang, Mr. Chan Frank Clifford Shui Ting Chu, Ms. Chen Yun, Mr. Wang Xuesong and Mr. Yu Yonghui; three non-executive Directors, namely, Ms. Wang Guan, Mr. Yuen Ka Tai, Wilson and Mr. Chang Ta Tung; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Mui Kay Boon, Mr. Tsang Chi Hon and Mr. Liu Kwok Him.

In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.