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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Reference is made to (i) the circular of the Company dated 31 October 2024 (the “**Circular**”); (ii) the supplemental announcement of the Company dated 1 September 2025 (the “**2025 Supplemental Announcement**”); and (iii) the annual report of the Company for the year ended 31 December 2025 published on 17 April 2026 (the “**2025 Annual Report**”). Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the 2025 Annual Report.

The Board provides the following supplemental information on the reasons for the delay in utilising the net proceeds pursuant to paragraph 11(8) of Appendix D2 to the Listing Rules.

USE OF PROCEEDS

As disclosed in the 2025 Annual Report, the aggregate net proceeds arising from Share Subscription and the issuance of the 2024 CN amounted to approximately HK\$10.30 million (before general offer expenses of approximately HK\$1.4 million) and were allocated for general working capital purposes. As at 31 December 2025, approximately HK\$6.79 million had been utilised and approximately HK\$3.51 million remained unutilised.

REASONS FOR THE EXTENSION OF THE EXPECTED UTILISATION TIMETABLE

The expected timetable for full utilisation by 31 December 2025 for the aggregate net proceeds arising from Share Subscription and the issuance of the 2024 CN, as stated in the 2025 Supplemental Announcement, was based on the Group's anticipated working capital requirements. As disclosed on page 7 of the 2025 Annual Report, the expected timetable was extended by one year to 31 December 2026.

The utilisation of the net proceeds during 2025 was slower than originally anticipated because expenditure on the relevant working capital items was lower than forecast, mainly due to the following reasons:

- (1) **Departures without new intakes.** The resignations of a non-executive Director and two employees, namely an administrative officer and a consultant, during 2025 resulted in lower expenditure on directors' remuneration and staff costs than originally anticipated.
- (2) **Tighter cost controls.** The Group implemented measures to tighten cost controls over various operating expenses, thereby reducing expenditure on its day-to-day operations and the pace of utilisation of the net proceeds.
- (3) **Lower transaction-related professional expenses.** The Group did not undertake any notifiable transactions under Chapter 14 of the Listing Rules during 2025. Accordingly, the related legal and professional expenses were significantly lower than originally anticipated.

These factors reduced the Group's working capital expenditure during 2025 and resulted in a longer period being required to utilise the remaining net proceeds.

INTENDED USE AND EXPECTED UTILISATION TIMETABLE

The intended uses of the net proceeds remain unchanged. The remaining net proceeds continue to be allocated to the general working capital items set out in the Circular. Based on the Group's anticipated working capital requirements, the Company expects the remaining net proceeds to be fully utilised by 31 December 2026. The expected timetable is subject to the Group's actual business operations and expenditure. The Company will review the utilisation of the net proceeds and make further disclosures in accordance with the Listing Rules as appropriate.

Save as supplemented above, the contents of the 2025 Annual Report remain unchanged.

By Order of the Board
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 7 October 2026

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Law Chun Choi, one non-executive Director, namely, Mr. Yu Shui Sang Bernard, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Wong Yue Kwan Alan and Ms. Tsang Ngo Yin.

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* *For identification purpose only*