

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock Code: 00560)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS REVISION OF ANNUAL CAPS

Reference is made to the announcement of Chu Kong Shipping Enterprises (Group) Company Limited (the “**Company**”) dated 29 September 2026 regarding proposed revised annual caps under the 2024 Master Agreements for each of the two financial years ending 31 December 2026 and 2027 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to provide the following supplemental information on the Announcement.

1. Master Passenger Transportation Agency Services Agreement

Date : 25 November 2024

Period : From 1 January 2025 to 31 December 2027

Parties : (i) GDPS
(ii) the Company

Nature of transaction : Pursuant to the Master Passenger Transportation Agency Services Agreement, any member of the Group agrees to accept the appointment of any member of the GDPS Group (in the capacity as agents, operators and/or owners of the passenger ferries), as their exclusive agent/sub-agent, in connection with their waterway passenger transport business in Hong Kong (for routes between Hong Kong and Pearl River Delta Region).

The passenger transportation agency services include, among others, providing (i) ferry operations agency services; (ii) ticketing agency services; (iii) ferry berthing agency services; and (iv) ferry technical support agency services.

In this respect, any member of the Group agrees to, at the request of such member of the GDPS Group, provide the Passenger Transportation Agency Services to such relevant ferries where the GDPS Group is acting as an agent or operated and owned, from time to time in accordance with the terms and conditions of the relevant passenger transportation agency services agreements to be entered into between any member of the Group and any member of the GDPS Group.

Payment term : The GDPS Group shall pay within 30 days after each month end upon confirming the payment amounts with the Group.

Pricing basis : The service fee charged by the Group for the provision of the passenger transportation agency services to ferries operated by GDPS Group will be determined using a percentage of ticket sales, after taking into consideration the cost of provision of ticketing sales services, cost of passenger handling services which includes departure and arrival services and security checks on passengers, cost of ferries services which include services for arranging ferries for regular maintenance and repairment, and emergency ad hoc repairment in Hong Kong, cost of provision of relevant facilities and labour cost to be incurred by the Group to enable the Group's provision of ground services plus a profit margin to be agreed upon. In order to ensure the terms of the provision of services and profit margin are in line with prevailing market rates and market terms, the Group will take into account at least two quotations on the service fees charged to other ferry operators, who are Independent Third Parties requiring the Group's provision of similar passenger transportation agency services when berthing at the same terminal. The service fees charged by the Group are on terms no more favourable than those offered by the Group to other Independent Third Parties for similar services.

2. Master Rental Agreement

Date : 25 November 2024

Period : From 1 January 2025 to 31 December 2027

Parties : (i) GDPS
(ii) the Company

Nature of transaction : Pursuant to the Master Rental Agreement, any member of the GDPS Group agrees at the request of any member of the Group to lease the premises owned by any member of the GDPS Group, including but limited to warehouses, offices, car parks and staff quarters to any member of the Group from time to time in accordance with the terms and conditions of the relevant rental agreements to be entered into between any member of the Group and any member of the GDPS Group.

Payment term : The Group shall settle the monthly rental payments to the GDPS Group.

Pricing basis : The rental and property management fee in respect of the leasing of warehouses, offices, car parks and staff quarters will be determined based on arm's length negotiation between the parties with reference to the prevailing market rates of local properties in the proximity of the aforesaid premises with similar scale and quality. For renewal of rental of the premises, the Group will obtain two listings of other comparable premises. The Group will compare the information obtained to ensure the quotation and terms offered by GDPS Group are no less favourable than those quoted by Independent Third Parties.

3. Master Rental Agreement

The leases contemplated under the Master Rental Agreement are short-term leases with lease terms of 12 months or less and do not contain any purchase option.

INTERNAL CONTROL PROCEDURES ON THE PRICING BASIS OF THE CONTINUING CONNECTED TRANSACTIONS

In order to ensure that (i) the terms offered in the Continuing Connected Transactions are not more favourable than those terms offered to Independent Third Parties or not less favourable to the Group than those offered by Independent Third Parties; and (ii) the proposed revised annual caps are not exceeded, the Company implemented the following procedures supervising the Continuing Connected Transactions into the internal control system:

- (i) policies relating to “Measures for the Implementation of Connected Transactions” (including continuing connected transactions) has been issued to ensure the proper control and management of connected transactions in the Group;
- (ii) the Company will supervise the Continuing Connected Transactions pursuant to its internal control manual and procedures;
- (iii) the internal audit department of the Company will periodically review (at least on an annual basis) and inspect the process of the Continuing Connected Transactions under the 2024 Master Agreements;
- (iv) the finance department of the Company will collect statistics and report to management quarterly the transaction amount of the Continuing Connected Transactions to ensure the respective annual caps approved by the Board or the Independent Shareholders are not exceeded. If 80% of the relevant annual cap has been utilised, the finance department would alert the management, and the management shall determine whether the remaining unused annual cap is still sufficient, and whether that the Group should strictly control the transaction amount to keep within the relevant annual cap or that a revision of the respective annual cap is required;
- (v) the auditor of the Company will review the statistics of the Continuing Connected Transactions on an annual basis in compliance with the annual reporting and review requirements under the Listing Rules; and
- (vi) the independent non-executive Directors will perform an annual review on the Continuing Connected Transactions pursuant to Rule 14A.55 of the Listing Rules.

The above supplemental information does not affect other information contained in the Announcement and save as disclosed above, all other information therein remains unchanged.

By Order of the Board

Chu Kong Shipping Enterprises (Group) Co., Ltd.

Zhou Jun

Managing Director

Hong Kong, 8 October 2026

As at the date of this announcement, the executive Director is Mr. Zhou Jun; non-executive Director is Ms. Zhong Yan; and independent non-executive Directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man, Hon. Rock Chen Chung-nin and Mr. Tang Yi Hoi.