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World Digital Economy Asset Group Limited

世界數字經濟產業集團有限公司

(formerly known as China Supply Chain Holdings Limited 中國供應鏈產業集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of World Digital Economy Asset Group Limited (the “**Company**”) is pleased to announce that Ms. Chen Meng (“**Ms. Chen**”) has been appointed as an executive Director with effect from 8 October 2026.

The biographical details of Ms. Chen are as follows:

Ms. Chen, aged 35, holds a Bachelor's degree in Computer Science from the University of Waterloo. She has a solid foundation in algorithm design, software engineering, distributed systems and data architecture, and brings strong capabilities in cross-border investment and financing planning, asset management, securities operations, institutional client relationship management, commercial negotiation and the management of corporate digital transformation. She has over 10 years of professional experience in cross-border investment and financing, asset management and securities operations, with particular expertise in financial technology innovation and corporate digital transformation.

Since September 2026, Ms. Chen has served as an executive director of Tak Fung Ying Securities Limited (Hong Kong).

From September 2015 to September 2020, Ms. Chen served as an executive director of Hang Fung Investment (International) Limited, where she was responsible for due diligence, asset allocation and business development in respect of cross-border investment and financing projects across overseas markets and the Greater China region. From October 2020 to August 2026, Ms. Chen served as an executive director of Jin Ying Asset Management Limited (Hong Kong), where she led market development targeting institutional clients and family offices, the build-out of fund distribution channels and the implementation of customised asset management solutions.

Ms. Chen has entered into a service agreement with the Company for a term of three years commencing from 8 October 2026 and shall continue thereafter until terminated by either party giving the other not less than three months' prior written notice. Ms. Chen will hold office until the first annual general meeting of the Company after her appointment and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Chen is entitled to receive the annual director's fee of HK\$360,000. Such fee was determined by the Board with reference to her qualifications, experience, duties and responsibilities with the Company, and the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Ms. Chen (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Chen for joining the Board.

By order of the Board
World Digital Economy Asset Group Limited
Li Jing
Chairman

Hong Kong, 8 October 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Jing (Chairman), Ms. Woo Lan Ying (Vice Chairman) and Ms. Chen Meng; the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.