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## SHANGHAI ELECTRIC GROUP COMPANY LIMITED

### 上海電氣集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02727)**

#### ANNOUNCEMENT ON THE PROGRESS OF LITIGATION AGAINST A SUBSIDIARY

This announcement is made by the board of directors of Shanghai Electric Group Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and with reference to Rule 13.10B of the Listing Rules.

References are made to the announcement on litigation against a subsidiary dated 18 October 2021 of the Company in relation to Shanghai Electric Communication Technology Co., Ltd. \*(上海電氣通訊技術有限公司) (“**SECT**”), a subsidiary controlled by and held as to 40% by the Company, which received materials including a notice of responding to action and a subpoena from Shanghai Yangpu District People's Court (上海市楊浦區人民法院), with which Jiangsu Zhongli Group Co., Ltd. \*(江蘇中利集團股份有限公司) (“**Jiangsu Zhongli**”) brought the claim against SECT to request payment for goods, the corresponding interest and attorney's fee for litigation in a total amount of approximately RMB545.0757 million (the “**Previous Litigation**”), the announcement on the progress of litigation against a subsidiary dated 5 July 2022 of the Company in relation to civil ruling from Shanghai Yangpu District People's Court SECT received, in which Jiangsu Zhongli applied for withdrawal of the lawsuits, and Shanghai Yangpu District People's Court ruled that the cases involved in the Previous Litigation shall be treated as withdrawal of the lawsuits by Jiangsu Zhongli, and the announcement on the progress of litigation against a subsidiary dated 7 July 2022 of the Company in relation to notice of response, civil complaint and civil ruling and other materials from Shanghai Yangpu District People's Court SECT received, in which Jiangsu Zhongli had relitigated against SECT for payment for goods, the corresponding interest and attorney's fee for litigation in a total amount of approximately RMB544.348 million. The 12 Domestic Trade Purchase Contracts (Raw Materials) involved in this litigation are all within the scope of the contracts involved in the Previous Litigation. Shanghai Yangpu District People's Court, after consideration and review, held that as the Cases had to be based on the outcome of another case, and as the other case had not yet been concluded, the Cases met the circumstances for statutory stay of litigation and ruled that the Cases were stayed.

Recently, SECT received the civil ruling from Shanghai Yangpu District People's Court, ruling that withdrawal of the lawsuits by Jiangsu Zhongli was granted.

The Company will perform its obligation of information disclosure on the progress of the matter.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Shanghai Electric Group Company Limited**  
**HU Xupeng**  
*Joint Company Secretary*

Shanghai, the PRC, 8 October 2026

*As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. ZHU Zhaokai and Mr. WANG Chenhao; the non-executive directors of the Company are Ms. ZHU Yun, Mr. ZHU Jiaqi and Mr. CAO Qingwei; and the independent non-executive directors of the Company are Dr. LIU Yunhong, Dr. DU Zhaohui and Dr. CHEN Xinyuan.*

*\* For identification purpose only*