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SILKWAVE

SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

**ENTERING INTO A MEMORANDUM OF
UNDERSTANDING REGARDING STRATEGIC COOPERATION IN
THE INDUSTRIAL-GRADE DRONE SECTOR**

The board of directors (the “**Board**”) of Silkwave Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 8 October 2026, the Company entered into a memorandum of understanding (the “**MOU**”) with Altura UAV Co., Ltd. (“**Altura**”) regarding in-depth cooperation in the research and development, manufacturing, application and market expansion of industrial-grade drones.

INFORMATION ON ALTURA

Altura is an investment holding company incorporated under the laws of Thailand and a high-tech enterprise specializing in the research and development, production, sales, and services of industrial-grade drone systems, whose products cover series such as VTOL fixed-wing, hybrid heavy-lift, logistics and transportation, agricultural plant protection and emergency rescue, and are supported by intelligent hangar systems and various mission payloads. Its flagship products, including the AT-V12, AT-V30, and AT-V50E/H, feature long endurance, heavy payload, high reliability, and rapid deployment, and are widely used in surveying and mapping, inspection, logistics, agriculture, and emergency rescue.

BENEFITS TO THE COMPANY

The Company is a company engaged in the satellite internet data-as-a-service. The Board believes that if the proposed cooperation materializes, it will combine the resources and expertise of both parties in the fields of satellite communications and industrial-grade drones, allowing the parties to create synergies in the following areas:

1. **Technical R&D Cooperation:** To jointly promote the research and development of a new generation of long-endurance, heavy-payload drones and intelligent hangar systems.
2. **Market Expansion:** To combine Altura's product advantages with the Company's satellite data network to promote rollout in the "Belt and Road" and ASEAN markets.
3. **Financial Support:** Altura intends to strengthen its research and development, manufacturing, and supply chain capabilities through a capital increase.
4. **Emergency and Public Services:** To explore application scenarios in areas such as disaster relief, border patrol, and energy pipeline monitoring.

The MOU is a framework document and does not constitute a legally binding contract. The specific rights and obligations of the parties shall be subject to the formal definitive agreement(s) to be signed in the future.

The Board considers that the entering into of the MOU is in the interests of the Company and its shareholders as a whole, and will help to enhance the Company's competitiveness in the global industrial-grade drone market. The parties intend to explore and develop business cooperation, market opportunity development, and financing arrangements related to the satellite and industrial-grade drone sectors. Both parties agree to evaluate each other's business value and quantify the benefits of the cooperation. For a period of three months from the effective date of the MOU, both parties agree to appoint professional personnel to engage in exclusive consultations with each other regarding the cooperation.

The Company will update shareholders of any material development as soon as applicable. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SILKWAVE INC
CHAU Ngai Fung
Chairman

Hong Kong, 8 October 2026

As at the date of this announcement, the executive directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang TENGhao and Ms. Tian Tian; and the independent non-executive directors are Mr. Cheng Chi Kin, Mr. Lam Po Chuen and Mr. Tam Hon Wah.