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Yunnan Jinxun Resources Co., Ltd.

雲南金得資源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3636)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PROPOSED CAPITALISATION ISSUE

Reference is made to the announcement and circular (the “**Circular**”) of Yunnan Jinxun Resources Co., Ltd., both dated 22 September 2026, in relation to, among others, the proposed Capitalisation Issue. Capitalised terms used herein have the same meanings as those defined in the Circular.

The Company would like to provide additional information in relation to the Capitalisation Issue. In addition to the reasons set out in “Reasons for the Capitalisation Issue”, the Company also considered the following when contemplating the Capitalisation Issue.

STRENGTHEN THE COMPANY’S REGISTERED CAPITAL

The Capitalisation Issue would increase the Company’s registered capital.

The increased registered capital would strengthen the Company’s position to satisfy certain registered capital requirements that may be applicable under the relevant rules and regulations for possible future fund raising activities (including equity or debt financing activities) in various jurisdictions including the PRC.

As at the date of this announcement, the Company does not have intention to carry out any equity fund raising activities in the coming few months and has not entered into any agreement to carry out any equity fund raising activities in the next 12 months. However, the Board cannot rule out the possibility that the Company may conduct equity fund raising exercises in 2027 if and when suitable fund raising opportunities arise. The Company will make further announcement(s) in this regard in accordance with the Listing Rules as and when appropriate.

Notwithstanding above, the enlarged registered capital would allow the Company to access capital markets without delays or restrictions that could arise if the Company’s registered capital were to fall short of the applicable statutory or regulatory thresholds for conducting further fund raising.

In determining the Capitalisation Issue on the basis of fifteen (15) Capitalisation Shares for every ten (10) Shares, the Company had considered that the current registered capital of RMB152,577,043 is significantly less than other market participants operating in the same sector. It had also taken into account the possible dilution effect on existing Shareholders should the Company carry out fund raising activities as described above. In certain financial markets, the Company would be required to carry out a fund raising on a larger scale by issuing more new Shares if its registered capital does not meet a certain threshold. For example, under the relevant rules of major stock exchanges in the PRC, a company seeking an equity offering raising must offer at least 25% of its total post-offering share capital to the public. However, if the total registered capital of the issuer exceeds RMB400 million post-offering, the required minimum public offering proportion is reduced to 10%.

Based on the above, the Company considers that the Capitalisation Issue (including the basis of fifteen (15) Capitalisation Shares for every ten (10) Shares) is fair and reasonable, in the interests of the Company and Shareholders as a whole.

OTHER ALTERNATIVES

The Company had considered a share subdivision in lieu of the Capitalisation Issue. However, a share subdivision is not feasible as the Company's Non- H Shares are quoted on NEEQ. According to the "Business Guidelines for Securities Issuers on the National Equities Exchange and Quotations System of China Securities Depository and Clearing Corporation Limited ("CDCC") Beijing Branch" (China Depository and Clearing Corporation Limited Beijing Branch [2024] No. 5) 《中國證券登記結算有限責任公司北京分公司全國股轉系統證券發行人業務指南》(中國結算京業字[2024]5 號), share subdivision is currently not a function thereunder.

Furthermore, in considering whether the Capitalisation Issue can be carried out on the basis of three (3) Capitalisation Shares for every two (2) Shares, the Company noted that the administrative functions of CDCC supports the issuance of Capitalisation Shares calculated per ten (10) Shares, not other integer value.

INCREASE IN THE NUMBER OF SHARES IN CIRCULATION

Upon completion of the Capitalisation Issue, the total number of Shares (including holders of H Shares and Non – H Shares) of the Company in circulation will increase.

Based on the closing price of HK\$16.32 per H Share as at the Latest Practicable Date, (i) the market value per current board lot of 200 H Shares is HK\$3,264; and (ii) the value of each new board lot of 500 H Shares taking into account the issue of the Capitalisation H Shares, with a theoretical adjusted price of approximately HK\$6.528 per H Share immediately upon the Capitalisation Issue and the change in board lot size becoming effective, would remain at approximately the same at HK\$3,264.

The current board lot of 200 H Shares is not one of the standardised board lot units stipulated in the consultation conclusion on Board Lot Framework Enhancements in the Hong Kong Securities Market published by the Stock Exchange in June 2026.

As disclosed in the Circular, the purpose of the change in board lot size is to ensure that the Company will comply with the standardisation of board lot units stipulated in the consultation conclusion on Board Lot Framework Enhancements in the Hong Kong Securities Market published by the Stock Exchange in June 2026 after the Capitalisation Issue.

While the market value per board lot of H Shares remains unchanged, the Company considers that the market value per board lot of H Shares immediately upon the Capitalisation Issue and the change in board lot size becoming effective remains attractive to potential H Share investors.

With respect to the Non – H Shares, as long as the transaction involves 100 or more Non-H Shares, there is no minimum board lot trading requirement.

FRACTIONAL ENTITLEMENTS AND ODD LOTS ARRANGEMENT

The Capitalisation Issue and the change in board lot size may result in odd lots and fractional H Shares to certain existing Shareholders. The Company has made arrangements for odd lot trading and matching services from 9:00 a.m. on Wednesday, 28 October 2026 to 4:00 p.m. on Tuesday, 17 November 2026. For further details, please refer to the paragraph headed “(v) Fractional entitlements and odd lots arrangement” in the letter from the Board of the Circular.

By order of the Board
Yunnan Jinxun Resources Co., Ltd.
Mr. Yuan Rong

Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 8 October 2026

As at the date of this announcement, the Board comprises (i) Mr. Yuan Rong, Ms. Yuan Mei and Mr. Yang Yongchang as executive Directors; and (ii) Ms. Zheng Dongyu, Mr. Xia Hongying and Mr. Wong Hok Bun Mario as independent non-executive Directors.