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申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6806)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Shenwan Hongyuan Group Co., Ltd. (the “**Company**”) hereby announces that, as considered and approved by the Remuneration and Nomination Committee of the board of directors (the “**Board**”) of the Company and upon consideration and approval of the Board, Mr. Zhang Xi (“**Mr. Zhang**”) has been nominated as a candidate for a non-executive director of the sixth session of the Board of the Company.

The biographical details of Mr. Zhang, which are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), are set out as follows:

Mr. Zhang Xi, was born in November 1973. Mr. Zhang worked at the Chongqing Branch of China Construction Bank Corporation (a company listed on The Stock Exchange of Hong Kong Limited (stock code: 939) and the Shanghai Stock Exchange (stock code: 601939) respectively) from August 2001 to June 2011; from June 2011 to April 2014, he successively served as the assistant to the president, and a member of the Party Committee and the assistant to the president of the Chongqing Branch of China Construction Bank Corporation; from April 2014 to March 2016, he served as the vice president and a member of the Party Committee of the Chongqing Branch of China Construction Bank Corporation; from March 2016 to July 2018, he successively served as the chief executive officer, and the chief executive officer and executive director of China Construction Bank (Brasil) Banco Múltiplo S/A; from July 2018 to September 2019, he successively served as the vice president of Chongqing Huayu Group Co., Ltd. (重慶華宇集團有限公司) and the president of Yeru Financial Holdings Co., Ltd. (業如金融控股有限公司); from September 2019 to March 2023, he served as the deputy secretary of the Party Committee, vice chairman and director of Sichuan Rural Credit Union; from March 2023 to April 2025, he successively served as the secretary of the Party Committee and director, and the secretary of the Party Committee and chairman of Guobao Life Insurance Co., Ltd.; from March 2025 to May 2026, he successively served as the secretary of the Party Committee, and the secretary of the Party Committee and chairman of Sichuan Industrial Revitalization Fund Investment Group Co., Ltd. (四川產業振興基金投資集團有限公司). Since May 2026, he has served as the secretary of the Party Committee and chairman of Sichuan Development Holding Co., Ltd.

Mr. Zhang obtained a bachelor's degree in mechanical design and manufacturing from the Department of Mechanical Engineering of Chongqing University in 1995; a master's degree in engineering from the School of Business Administration of Chongqing University, majoring in technical economics, in 1998; and a doctoral degree in economics from the Department of Finance of Southwestern University of Finance and Economics, majoring in finance, in 2012.

The appointment of Mr. Zhang will be subject to the consideration and approval by the shareholders of the Company (the “**Shareholders**”) at the general meeting of the Company (the “**General Meeting**”). Mr. Zhang will perform the duties of a non-executive director of the sixth session of the Board of the Company after his appointment as a candidate for a non-executive director of the sixth session of the Board of the Company is approved at the General Meeting, with the term of office ending on the date of the change of the sixth session of the Board of the Company.

Pursuant to the articles of association of the Company, Mr. Zhang will be eligible for re-election upon expiry of his term of office. Mr. Zhang will not receive any remuneration from the Company for his non-executive directorship.

As at the date of this announcement, Mr. Zhang has not been subject to any penalty by the China Securities Regulatory Commission or other relevant departments or punishment by any stock exchange. Save as disclosed in this announcement, Mr. Zhang confirmed that he did not hold any directorships in public companies whose securities are listed on any securities market in Hong Kong or overseas in the past three years and did not have any other major appointments and professional qualifications; he does not have any relationships with any of the Company's directors, senior management, substantial Shareholders, controlling Shareholders or their respective subsidiaries nor does he hold any position in the Company or any of its subsidiaries; he does not have any interest in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); there is no information that is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the Shareholders.

The resolution in relation to the proposed appointment of Mr. Zhang as a non-executive director of the Company is subject to the submission to the General Meeting for consideration and approval. A circular containing, among other things, details of the proposed appointment of non-executive director, together with the notice of the General Meeting, will be published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Company (www.swwhygh.com) respectively in due course, and will be dispatched to the H Shareholders of the Company by means of receipt of corporate communications elected by the H Shareholders of the Company.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
October 8, 2026

As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Fang Rongyi as executive Directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou, Mr. Xu Yixin and Mr. Yan Jinguo as non-executive Directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive Directors.