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巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO THE 2025 ANNUAL REPORT OF THE COMPANY

Reference is made to the annual report for the year ended 31 December 2025 of Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 29 April 2026 (the “**2025 Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those set out in the 2025 Annual Report.

In addition to the information provided in the 2025 Annual Report, the board of directors of the Company (the “**Board**”) would like to provide further information and breakdown for shareholders and potential investors in relation to the use of the raised proceeds as set out below, as underlined.

USE OF THE RAISED PROCEEDS

The information and breakdown for the use of the raised proceeds set out on page 18-19 of the 2025 Annual Report are updated as follows:

- (i) On 15 March 2017, the Company entered into a subscription agreement with Sanju Environmental Protection (Hong Kong) Limited (“**Sanju HK**”) and Golden Talent (HK) Technology company Limited (“**Golden Talent**”), pursuant to which the Company has conditionally agreed to allot and issue an aggregate of 803,562,111 subscription shares, of which Sanju HK and Golden Talent have conditionally agreed to subscribe for 641,566,556 shares and 161,995,555 shares respectively at the subscription price of HK\$1.20 per subscription share (the net subscription price is approximately HK\$1.197 per subscription share, and the close price of the share on 15 March 2017 was HK\$2.00) (the “**Subscription**”). The Subscription has been approved by the shareholders of the Company at the extraordinary general meeting held on 26 May 2017 and completed on 2 June 2017.

The net proceeds from the Subscription were approximately HK\$962,000,000 and the remaining proceeds of approximately HK\$53 million has been brought forward from the year ended 31 December 2024. As at 31 December 2025, the raised fund has been used as follows:

	Plan of use of proceeds from the Subscription as stipulated in the circular of the Company dated 11 May 2017	Use of proceeds from the Subscription as at 31 December 2025	Plan of use of the outstanding balance of the proceeds from the Subscription
(1)	Approximately HK\$500 million for the working capital in EPIC projects; and in built – transfer projects relating to the oil and gas equipment and facilities	All has been used as planned	—
(2)	Approximately HK\$250 million for the capital expenditure in improving and expanding the production facilities and office facilities in the Group’s Zhuhai operation	<u>The remaining balance of approximately HK\$53 million has been fully used for the capital expenditure in improving and expanding the production facilities and office facilities in the Group’s Zhuhai operation in year 2025</u>	—
(3)	Approximately HK\$212 million for the general working capital of the Group	All has been used as planned	—

- (ii) On 15 February 2024, KGI Asia Limited (the “KGI”) and the Company entered into a conditional placing agreement pursuant to which the Company has conditionally agreed to place, through KGI on a best efforts basis, up to a maximum of 200,000,000 new shares of the Company, to be allotted and issued by the Company under the general mandate granted to the Directors at the annual general meeting of the Company on 28 June 2023 (the “**2024 Placing Shares**”), to not less than six placees (professional, institutional and other investor(s) procured by KGI who and whose ultimate beneficial owners were third parties independent of the Company and its connected persons) at the placing price of HK\$0.42 per 2024 Placing Share (the net placing price is approximately HK\$0.411 per 2024 Placing Share, and the close price of the share on 15 February 2024 was HK\$0.465) (the “**2024 Placing**”). The 2024 Placing has completed on 7 March 2024, and 150,000,000 new shares were placed.

The net proceeds from the 2024 Placing were approximately HK\$61,509,000 and the remaining proceeds of approximately HK\$42,968,000 has been brought forward from the year ended 31 December 2024. As at 31 December 2025, the raised fund has been used as follows:

	Plan of use of proceeds from the 2024 Placing as stipulated in the announcement of the Company dated 15 February 2024	Use of proceeds from the 2024 Placing as at 31 December 2025	Plan of use of the outstanding balance of the proceeds from the 2024 Placing
(1)	Approximately HK\$44,902,000 for Zhuhai Quay#2 construction at the existing Zhuhai site	<u>The remaining balance of approximately HK\$42,968,000 has been fully used for Zhuhai Quay#2 construction at the existing Zhuhai site in year 2025</u>	—
(2)	Approximately HK\$16,607,000 for the general working capital of the Group	All has been used as planned	—

The supplemental information provided in this supplementary announcement does not affect other information contained in the 2025 Annual Report and save as disclosed in this supplementary announcement, the contents of the 2025 Annual Report remain unchanged.

By order of the Board
JUTAL OFFHSORE OIL SERVICES LIMITED
Wang Lishan
Chairman

Hong Kong, 9 October 2026

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman) and Mr. Tang Hui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.