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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

DISCLOSEABLE TRANSACTION SUPPLEMENT TO AND PROGRESS OF ESTABLISHMENT OF JOINT VENTURE

Reference is made to the discloseable transaction announcement of CGN Power Co., Ltd.* (the “**Company**”) dated September 24, 2026 (the “**Announcement**”) in relation to the entering into of the Equity Cooperation and Investment Agreement by the Company (as Party A) with CFHI, Lufeng Investment Holding, Ming Yang Group, Jiuli Group, Jiuli Hi-Tech Metals and Ningde Times Zhaoqing (collectively referred to as Party B) as approved by the Board of the Company, for the purposes of joint investment in and establishment of a joint venture, Yueshan Nuclear Power, to carry out the development, construction and operation of the nuclear power project for Lufeng Unit 3 and Unit 4. The initial registered capital of Yueshan Nuclear Power is RMB100 million, of which the Company will contribute RMB70 million in cash, holding a 70% equity interest; Party B will contribute a total of RMB30 million in cash, holding a total equity interest of 30%. Upon its establishment, Yueshan Nuclear Power will become a non-wholly owned subsidiary of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL INFORMATION IN RELATION TO THE ANNOUNCEMENT

The Company would like to provide the following supplemental information in relation to the Announcement:

Jiuli Group is owned as to approximately 32.78% by Huzhou Yimutian Enterprise Management Co., Ltd. (湖州一畝田企業管理有限公司). Huzhou Yimutian Enterprise Management Co., Ltd. is ultimately wholly and beneficially owned by Mr. Zhou Zhijiang (周志江), who is the single largest ultimate beneficial owner and the de facto controller of Jiuli Group. Jiuli Group is also directly owned as to approximately 26.18% by 119 natural person shareholders in total, including Mr. Li Zhengzhou (李鄭周) and Mr. Cai Xingqiang (蔡興強), of which Mr. Li Zhengzhou (李鄭周) and Mr. Cai Xingqiang (蔡興強) directly hold approximately 5.61% and 3.28%, respectively, and each of the remaining 117 natural person shareholders holds approximately 0.01% to 2.97%. Save for Mr. Li Zhengzhou (李鄭周), none of the other natural person shareholders individually holds 5% or more of the equity interest in Jiuli Group. Jiuli Group – Employee Stock Ownership Plan (Phase I), Jiuli Group – Employee Stock Ownership Plan (Phase II) and Jiuli Group – Employee Stock Ownership Plan (Phase III) hold approximately 19.23%, 11.80% and 10.01% of the equity interest in Jiuli Group, respectively, with approximately 853, 48 and 76 participating employees, respectively. Such employee stock ownership plans are managed by the Stock Ownership Plan Management Committee of Jiuli Group, which exercises the voting rights attached to the shares of Jiuli Group held by them, and no single participating employee beneficially owns 5% or more of the equity interest in Jiuli Group through such employee stock ownership plans.

Contemporary Amperex Technology Co., Limited is listed on the Shenzhen Stock Exchange and the Hong Kong Stock Exchange, and has a broad shareholder base. Mr. Zeng Yuqun is the single largest ultimate beneficial owner and the de facto controller of Contemporary Amperex Technology Co., Limited, directly and indirectly holding an aggregate of approximately 22.04% of the interests in Contemporary Amperex Technology Co., Limited.

STATUS OF PROGRESS

The Board announces that the joint venture has recently completed the industrial and commercial registration procedures and obtained the Business License, with details set out below:

Company Name: CGN Yueshan (Lufeng) Nuclear Power Co., Ltd. (中廣核粵汕(陸豐)核電有限公司)

Unified Social Credit Code: 91441581MAKN95L274

Domicile: Room 101, North Side of Yuyan 30-meter Avenue, Jieshi Town, Lufeng City

Type: Other limited liability company

Registered Capital: RMB100 million

Legal Representative: Li Lexiao* (李樂曉)

Date of Establishment: September 29, 2026

Scope of Business: general items: sales of generators and generator sets; sales of machinery and equipment; technical services, technical development, technical consultation, technical exchange, technical transfer, technical promotion; import and export of goods; import and export of technologies. (Except for items subject to statutory approval, business activities can be carried out autonomously with the business license in accordance with the law) Licensed items: power generation business, power transmission business, power supply (distribution) business. (For items that require approval according to law, business activities can only be carried out after approval by the relevant departments, and the specific business items shall be subject to the approval documents or licenses of relevant departments).

By Order of the Board

CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, October 9, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Cheng Wei and Mr. Peng Yi as independent non-executive Directors.

* For identification purpose only