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AUNTEA JENNY
沪上阿姨

Auntea Jenny (Shanghai) Industrial Co., Ltd.

滬上阿姨(上海)實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02589)

PROPOSED ELECTION OF NEW SESSION OF THE BOARD OF DIRECTORS AND ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

Auntea Jenny (Shanghai) Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that a meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was convened on October 9, 2026, at which, among other things, the resolution regarding the election of the second session of the Board was considered and approved. On the same date, Mr. Zhou Tianmu (“**Mr. Zhou**”) was elected as an employee representative Director for the second session of the Board at the employee representative meeting of the Company.

PROPOSED ELECTION OF THE NEW SESSION OF THE BOARD

In view of the expiry of the term of office of the first session of the Board, upon the recommendation of the nomination committee of the Board (the “**Nomination Committee**”), the Board has considered and agreed to nominate Mr. Shan Weijun (“**Mr. Shan**”), Ms. Zhou Rongrong (“**Ms. Zhou**”) and Mr. Gu Liang as candidates for executive Directors of the second session of the Board, and Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu Fang Jing as candidates for independent non-executive Directors of the second session of the Board (collectively, the “**Director Candidates**”).

The term of office of the Directors of the second session of the Board shall be three years, commencing from the date of approval by the Company’s shareholders (the “**Shareholder(s)**”) at the forthcoming extraordinary general meeting (the “**EGM**”). All existing members of the first session of the Board shall continue to perform their duties before the appointment of the members of the second session of the Board. The biographical details of the Director Candidates of the second session of the Board are set out in the Appendix I to this announcement.

As at the date of this announcement and to the best of the Board’s knowledge, save as disclosed herein, each of the Director Candidates (i) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and has not held any other position with the Company or any of its subsidiaries; (ii) does not have any other relationship with any Director, senior management or substantial or controlling Shareholder of the Company; and (iii) does not have any interest in any shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

After considering the diversity of Board members in several aspects, including but not limited to age, cultural and educational background, professional experience, skills and knowledge, as well as their experience and potential contribution to the Board, the Board has accepted the nominations from the Nomination Committee and resolved to propose the election of Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu Fang Jing as independent non-executive Directors by the Shareholders. As at the date of this announcement, to the best knowledge of the Board, the Board is of the view that all candidates for independent non-executive Directors meet the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and are independent in accordance with the terms of the guidelines. In particular, each of Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu Fang Jing has confirmed that: (i) he/she has satisfied the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries and is not connected with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there is no other factor which may affect his/her independence.

Save as disclosed herein, there is no other matter in relation to the election of Director Candidates that needs to be brought to the attention of the Shareholders and there is no other information relating to Director Candidates which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

To devote more time to his other business commitments, among the non-employee representative Directors of the first session of the Board, Mr. Wang Jiaying will no longer serve as an executive Director of the Company from the date of election of the second session of the Board at the EGM. Mr. Wang Jiaying has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

On October 9, 2026, Mr. Zhou was elected as the employee representative Director for the second session of the Board at the employee representative meeting of the Company. Mr. Zhou, along with the Directors elected at the EGM, will form the second session of the Board. The biographical details of Mr. Zhou are set out in Appendix II to this announcement.

To the best knowledge of the Directors, save as disclosed herein, Mr. Zhou has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Zhou does not have any relationship with any Director, senior management or substantial Shareholder of the Company, nor has he held any position in the Company or any of its subsidiaries, save as disclosed herein. As at the date of this announcement, Mr. Zhou does not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the SFO. There is no information in relation to Mr. Zhou’s appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the Shareholders.

Pursuant to the Company Law of the PRC and the Articles of Association of the Company, the employee representative Director shall be elected by the employees of the Company and is not subject to Shareholders' approval at a general meeting. Mr. Zhou was elected as an employee representative Director at the Company's employee representative meeting held on October 9, 2026. His term of office as a member of the second session of the Board (as an executive Director) shall be three years, commencing from the date on which the election of the new session of the Board is approved at the EGM.

The Company will enter into a service contract with each Director Candidate (if appointed) and the employee representative Director. Pursuant to the service contracts, the Directors will receive remuneration in accordance with the resolutions of the Board/general meeting of the Company and the remuneration management system. The Company's remuneration plan for Directors for the year 2026 was considered and approved by the Company at the 2025 annual general meeting held on June 24, 2026. Executive Directors who do not hold executive positions in the Company shall not receive remuneration for their directorial duties. If executive Directors hold executive positions in the Company, their remuneration structures and performance assessments shall be based on the remuneration management policies applicable to their executive positions, and they shall not receive separate remuneration for their roles as Directors. The remuneration of independent non-executive Directors shall be based on an independent non-executive Director allowance system, and each independent non-executive Director will receive an annual Director's remuneration of HK\$250,000 from the Company. Details of the Company's Director remuneration will be set out in the Company's annual reports, and the Directors' remuneration will be adjusted from time to time with reference to the recommendations of the remuneration committee of the Board.

A circular containing, inter alia, the biographical details of the Director Candidates and a notice of the EGM will be published and despatched to the Shareholders who have indicated a wish to receive a printed copy in due course.

By order of the Board
Auntea Jenny (Shanghai) Industrial Co., Ltd.
Mr. Shan Weijun
Chairperson of the Board and Executive Director

Hong Kong, October 9, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Shan Weijun, Ms. Zhou Rongrong, Mr. Zhou Tianmu and Mr. Wang Jiaying as executive Directors; and (ii) Mr. Han Ding-Guo, Mr. Chung Chong Sun and Ms. Yu Fang Jing as independent non-executive Directors.

APPENDIX I – BIOGRAPHICAL DETAILS OF DIRECTOR CANDIDATES

CANDIDATES FOR EXECUTIVE DIRECTORS

Mr. Shan Weijun (單衛鈞先生), aged 50, is the co-founder of the Company, and currently serves as the chairperson of the Board, executive Director and chief executive officer. He is primarily responsible for the brand strategy, major development plans and corporate values implementation of the Group. Mr. Shan has over 10 years of experience in freshly-made tea industry and over 20 years of experience in sales management. Mr. Shan co-founded the Group in November 2013 and currently serves as the directors of certain subsidiaries of the Company, including Shanghai Senying Catering Management Co., Ltd. (上海森鷹餐飲管理有限公司), Shanghai Ruizhong Industrial Co., Ltd. (上海睿眾實業有限公司) and Zhejiang Senyi Food Technology Co., Ltd. (浙江森逸食品科技有限公司). Prior to founding the Group, Mr. Shan has provided services to Amway (China) Co., Ltd. (安利(中國)日用品有限公司) since November 1996, with his latest title as senior sales manager. Mr. Shan obtained a secondary vocational diploma in marine engineering management from Jiangsu Maritime Institute (江蘇海事職業技術學院), formerly known as Nanjing Shipping School (南京航運學校) in the PRC, in July 1996. Mr. Shan was awarded the iSEEAWARD – Innovator of the Year (全球食品創新獎 – 年度創新人物) by Foodaily (每日食品) in 2023.

Mr. Shan is the spouse of Ms. Zhou. On September 25, 2023, Mr. Shan and Ms. Zhou entered into a concert party agreement. Under the SFO, Mr. Shan and Ms. Zhou are deemed to be jointly interested in the shares of the Company (the “**Shares**”, including the domestic unlisted shares of the Company (the “**Domestic Unlisted Shares**”) and the H shares of the Company (the “**H Shares**”)) held by Shanghai Puhai Enterprise Management Co., Ltd. (上海璞海企業管理有限公司) (“**Shanghai Puhai**”), Shanghai Senrui Enterprise Management Partnership (Limited Partnership) (上海森芮企業管理合夥企業(有限合夥)) (“**Shanghai Senrui**”) and Shanghai Yuchao Enterprise Management Partnership (Limited Partnership) (上海禹超企業管理合夥企業(有限合夥)) (“**Shanghai Yuchao**”). As at the date of this announcement, Mr. Shan had or was deemed to have an interest in 10,520,302 Domestic Unlisted Shares and 72,074,819 H Shares, of which (i) 10,520,302 Domestic Unlisted Shares and 36,570,694 H Shares were held through Shanghai Puhai, in which Ms. Zhou held 80% of the equity interest; (ii) 18,293,400 H Shares were held through Shanghai Senrui, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 44.67% and 45.49% of the partnership interest respectively; and (iii) 17,210,725 H Shares were held through Shanghai Yuchao, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 38.91% and 41.63% of the partnership interest respectively.

Ms. Zhou Rongrong (周蓉蓉女士), aged 49, is the co-founder of the Company, and currently serves as an executive Director, deputy chief executive officer and chief product officer. She is primarily responsible for making major business and development plans and product chain management of the Group with the chairperson. Ms. Zhou has over 10 years of experience in freshly-made tea industry and over 20 years of experience in sales management. Ms. Zhou co-founded the Company in November 2013 and currently serves as the supervisors of certain subsidiaries of the Company. Prior to founding the Group, from October 1999 to April 2006, Ms. Zhou worked in AVON China Co., Ltd. (雅芳(中國)有限公司) with her last position as a regional sales manager. Since June 2007, Ms. Zhou has provided services to Amway (China) Co., Ltd. (安利(中國)日用品有限公司) with her latest title as senior sales manager. Ms. Zhou obtained a college's degree in English from Northeast Normal University (東北師範大學) in the PRC in July 1997.

Ms. Zhou is the spouse of Mr. Shan. On September 25, 2023, Mr. Shan and Ms. Zhou entered into a concert party agreement. Therefore, Mr. Shan and Ms. Zhou are deemed to be jointly interested in the Shares held by Shanghai Puhai, Shanghai Senrui and Shanghai Yuchao under the SFO. As at the date of this announcement, Ms. Zhou had or was deemed to have an interest in 10,520,302 Domestic Unlisted Shares and 72,074,819 H Shares, of which (i) 10,520,302 Domestic Unlisted Shares and 36,570,694 H Shares were held through Shanghai Puhai, in which Ms. Zhou held 80% of the equity interest; (ii) 18,293,400 H Shares were held through Shanghai Senrui, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 44.67% and 45.49% of the partnership interest respectively; and (iii) 17,210,725 H Shares were held through Shanghai Yuchao, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 38.91% and 41.63% of the partnership interest respectively.

Mr. Gu Liang (顧亮先生), aged 36, joined the Company in March 2014, successively serving as the manager of the training department, operating director, director of operating management department and the senior operating director of the north region. He currently serves as the national operating director and the director and supervisor of certain subsidiaries of the Company. He served as a supervisor of the Company from February 2021 to December 2025. Prior to joining the Group, Mr. Gu worked in Shanghai Zhaoyi Catering Management Co., Ltd. (上海肇億餐飲管理有限公司) from March 2013 to September 2013 and in Shanghai Yihan Trade Co., Ltd. (上海億瀚商貿有限公司) from October 2013 to February 2014. Mr. Gu graduated from Changjiang School in Shanghai Chongming District (上海市崇明區長江學校) in the PRC in June 2008.

CANDIDATES FOR INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Han Ding-Gwo (韓定國先生), aged 74, currently serves as an independent non-executive Director of the Company. Mr. Han has over 20 years of experience in the catering industry. Mr. Han worked in YUM Restaurants International (Thailand) Co., Ltd. from December 2003 to December 2006 with his last position as the vice president and country manager, and served as the managing director in Yum! Restaurants (Taiwan) Co., Ltd. (台灣百勝肯德基股份有限公司) from December 2006 to August 2007. Since October 2007, Mr. Han has served as a project leader at Temasek Holdings Consulting (Shanghai) Co., Ltd. (淡聯投資諮詢(上海)有限公司) From June 2015 to June 2018, Mr. Han served as a representative of director in Yaming Town Co., Ltd. (雅茗天地股份有限公司), shares of which are listed on the Taiwan Stock Exchange (stock code: 2726). Since December 2012, Mr. Han has served as a non-executive director of HYGE CYBER LTD (貝拉吉奧餐飲有限公司). Since October 2020, Mr. Han has served as an independent director of FY Group Limited (峰源集團股份有限公司), shares of which are listed on the Taiwan Stock Exchange (stock code: 6807). Mr. Han obtained a bachelor's degree in international relationship from National Taiwan University (國立臺灣大學) in Taiwan in June 1976. Mr. Han obtained the Outstanding Youth Medal (優秀青年獎章) granted by Mr. Chiang Ching-Kuo (蔣經國) in 1981. He was named as the Top Ten Outstanding Youth in Taiwan (台灣十大傑出青年) by the International Youth Chamber of Commerce (國際青商會) in 1986, the First Outstanding Young Alumni of National Taiwan University (臺灣大學第一屆傑出青年校友) and the Outstanding Alumni of National Taiwan University (臺灣大學傑出校友) by National Taiwan University (國立臺灣大學) in 1988 and 2022, respectively. He served as the Executive Committee Member of the Chinese Taipei Olympics (中華臺北奧林匹克執行委員) from 1990 to 1997. He has been a director of the Zhongliu Cultural and Educational Foundation (中流文教基金會) since July 2022.

Mr. Chung Chong Sun (鍾創新先生), aged 51, currently serves as an independent non-executive Director of the Company. Mr. Chung has over 25 years of professional experience in financing and capital operations. He worked at the investment bank department in Standard Chartered Bank (Hong Kong) from July 1997 to May 2000, with his last position as an associate, worked as a senior executive in Deloitte & Touche Corporate Finance Limited (德勤企業財務顧問有限公司) from May 2000 to July 2001, and served as an associate director of mergers and acquisitions department as his last position in Cooperative Rabobank U.A. Hong Kong Branch (荷蘭合作銀行香港分行), a Dutch multinational banking and financial services company from August 2001 to August 2003. Mr. Chung worked as manager of Mainland investment promotion unit in InvestHK of the government of Hong Kong (投資推廣署) from August 2003 to December 2005, and worked as senior vice president of issuer services, market development department in Hong Kong Exchanges and Clearing Limited from December 2005 to September 2018. Mr. Chung has been the director of Resourceful Minds Limited (滙路有限公司) since September 2018. He worked as a chief financial officer in Xiaoi Robot Technology (H.K.) Limited (香港智臻智能網絡科技有限公司) from September 2018 to July 2019, and served as a director of the executive committee and a contact convener of the AI and Hi-Tech Group in the Hong Kong Chamber of Commerce in China-Shanghai (中國香港(地區)商會—上海) from November 2018 to November 2019. Mr. Chung has been appointed as a member of the advisory committee of the IT Innovation Lab in Secondary Schools Initiative by the government of Hong Kong SAR since September 2020. Mr. Chung served as an independent non-executive director of Radiance Holdings (Group) Company Limited (金輝控股(集團)有限公司) (stock code: 9993), shares of which are listed on the Main Board of the Stock Exchange, from October 2020 to June 2026. He is currently serving as an independent non-executive Director of Zhong An Intelligent Living Service Limited (眾安智慧生活服務有限公司) (stock code: 2271) and

Strawbear Entertainment Group (稻草熊娛樂集團) (stock code: 2125), shares of which are listed on the Main Board of the Stock Exchange, since December 2021 and December 2020, respectively. Mr. Chung graduated from The Chinese University of Hong Kong (香港中文大學) with bachelor's degree of Business Administration in December 1997. He obtained his Chartered Financial Analyst qualification granted by CFA Institute (特許金融分析師組織) and Certified Public Accountant qualification granted by Board of Accountancy of Washington State (華盛頓州會計師公會) in September 2004 and July 2003, respectively.

Ms. Yu Fang Jing (郁昉瑾女士), aged 48, currently serves as an independent non-executive Director of the Company. Ms. Yu has professional legal experience in Hong Kong capital market for over 20 years. From August 2003 to October 2010, Ms. Yu worked in the Hong Kong and Beijing Offices in Freshfields Bruckhaus Deringer LLP, with her last position as a senior associate. From February 2011 to April 2018, Ms. Yu worked in the Beijing and Shanghai Offices in Clifford Chance LLP with her last position during the above period as a partner. Ms. Yu then served as a partner in the Hong Kong Office of Tian Yuan Law Firm from September 2019 to February 2021, and as a partner in the Hong Kong Office of Paul Hastings LLP from March 2021 to November 2022. From December 2022 to March 2024, Ms. Yu worked in Mont Avenir Capital Limited (未來金融有限公司) with her last position as the head of legal department and managing director. Since October 2023, Ms. Yu has served as an independent non-executive director in Guoquan Food (Shanghai) Co., Ltd. (鍋圈食品(上海)股份有限公司), shares of which are listed on the Main Board of the Stock Exchange (stock code: 2517). Since June 2024, Ms. Yu has served as an independent non-executive director in China Oriental Group Company Limited (中國東方集團控股有限公司), shares of which are listed on the Main Board of the Stock Exchange (stock code: 0581). Ms. Yu obtained the bachelor's degree in law from University of New South Wales in Australia in January 2002. Ms. Yu has been a member of the law society of Hong Kong since 2006 and she was qualified as a solicitor of Hong Kong in December 2005.

APPENDIX II – BIOGRAPHICAL DETAILS OF EMPLOYEE REPRESENTATIVE DIRECTOR

Mr. Zhou Tianmu (周天牧先生), aged 46, currently serves as an executive Director of the Company and deputy chief executive officer. He is responsible for assisting the chairperson in overall business strategies and operations management of the Group. Mr. Zhou has approximately 20 years of experience in marketing. Mr. Zhou joined the Group in May 2022 as the chief operating officer and has served as the executive Director and deputy chief executive officer of the Company since November 2023. Prior to joining the Group, Mr. Zhou served as the petty commodity channel national sales director in Guangzhou Procter & Gamble Co., Ltd. Shanghai Branch (廣州寶潔有限公司上海分公司) from July 2004 to June 2012 and as a marketing director of Greater China shaving care and battery category in Procter & Gamble (China) Sales Co., Ltd. (寶潔(中國)營銷公司) from July 2012 to May 2015, both of which are subsidiaries of Procter & Gamble (寶潔), a company listed on the New York Stock Exchange (NYSE: PG). From September 2015 to May 2016, Mr. Zhou served as the business strategy and planning director in China in Vitasoy (Shanghai) Co., Ltd. (維他奶(上海)有限公司), a subsidiary of Vitasoy International Holdings Ltd. (維他奶國際集團有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 345). Mr. Zhou worked in Alibaba Group Holding Limited (阿里巴巴集團) (“**Alibaba Group**”), a company listed on the New York Stock Exchange (NYSE: BABA) and on the Main Board of the Stock Exchange (stock code: 9988), from May 2016 to May 2022, successively serving as the general manager of Koubei (口碑) fast-moving consumer goods retail division and the general manager of Alibaba Group supermarket ecological business department. Mr. Zhou obtained a bachelor’s degree in biology and a master’s degree in ecology from Nanjing University (南京大學) in the PRC in June 2002 and June 2004, respectively.